

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 11/12/02
Name of Fund: Foreign Trade Zone **Prepared by:** Wendy Yoshinaga
Legal Authority: Sec. 212-9, HRS **Phone:** 586-2379
Fund Type (MOF): Special
Approp. Acct No. S-302-B

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies, incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Current Program Activities: Establish, maintain and administer general-purpose Foreign-Trade Zones and special-purpose Foreign-Trade Subzones throughout the State. Provide storage and distribution services to firms engaged in import/export of merchandise. Identify types of business that benefit from FTZ program and services, market FTZ benefits to qualifying firms. Encourage investment in Hawaii by making the benefits of the FTZ program available to qualifying firms.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	2,501,052	2,596,549
Beginning Encumbrances	230,942	347,969
Revenues	1,576,092	
Expenditures	1,372,273	
Transfers (List Each Transfer by JV# and Date)		
Transfer to FTZ Escrow Account for Ceded Land Revenues JV # 468, dated 6/30/02	(108,322)	
Net Total Transfers	(108,322)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,596,549	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Name of Fund: Hawaii Capital Loan Revolving Fund **Prepared by:** Wendy Yoshinaga
Legal Authority Chapter 210,HRS **Phone:** 586-2450
Fund Type (MOF): Revolving
Approp. Acct No. S-304-B

Intended Purpose: Loans to small businesses in manufacturing, wholesaling, retailing, service industries, and long-term care.

Current Program Activities: Loan funds are provided to small businesses who are unable to get assistance from the private sector.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	7,237,336	5,725,516
Beginning Encumbrances	0	0
Revenues	1,456,984	
Expenditures	543,804	
Transfers (List Each Transfer by JV# and Date)		
Transfer to HSDC (JV #268, dated 2/19/02)	(2,500,000)	
Transfer (repayment) from HTDC (JV #48, dated 8/7/01)	75,000	
Net Total Transfers	(2,425,000)	
Amount Derived from Bond Proceeds		
Ending Cash Balance *	5,725,516	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

* Includes non-appropriated underground storage tank repair and replacement funds from Department of Health which are available only to tank owners and operators

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>9/20/02</u>
Name of Fund:	<u>Geographic Information System Special Fund</u>	Prepared by:	<u>Wendy Yoshinaga</u>
Legal Authority	<u>Sec. 225M-5, HRS</u>	Phone:	<u>586-2450</u>
Fund Type (MOF):	<u>Special Fund</u>		
Approp. Acct No.	<u>S-309-B</u>		

Intended Purpose: To help support the operation and maintenance of the Statewide Planning and Geographic Information System Program.

Current Program Activities: Hardware and software upgrades
Database acquisition, upgrades and maintenance
Staff training and travel
Support and coordinate the establishment of an in-State Geodetic Advisor

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	0	7,692
Beginning Encumbrances		
Revenues	9,417	
Expenditures	1,725	
Transfers (List Each Transfer by JV# and Date)		
	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	7,692	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 11/13/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: Aloha Tower Special Fund

Legal Authority: Chapter 206J, HRS
Fund Type (MOF): Special
Approp. Acct No. S-340-B

Intended Purpose: The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

Current Program Activities: ATDC is currently in negotiations with a developer chosen under an RFP process for construction of a hotel and mixed-use facility at Piers 5 & 6 to include a ferry terminal. Direct negotiations are also underway with a major developer for construction of condominium towers at Piers 13 - 15 including a new cruise ship terminal for large capacity cruise vessels. Increased parking is a focus of both negotiations.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	2,571,319	2,568,762
Beginning Encumbrances	107,770	18,924
Revenues	439,956	
Expenditures	442,513	
Transfers (List Each Transfer by JV# and Date)	0	
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,568,762	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism Date: 9/20/2002
Prepared by: Steve Sakuda
Phone: 539-3844

Name of Fund: High Technology Loan Revolving Fund
Legal Authority: Section 206M-15.6, HRS
Fund Type (MOF): Revolving
Approp. Acct. No. S-342-B

Intended Purpose:

To invest in technology development in Hawaii by providing loans to qualified high technology companies in the State.

Current Program Activities:

HTDC's strategic plan 2002-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

The revolving fund activities support strategic plan items 2 & 4 by making capital available to technology companies that have difficulty obtaining loans from conventional means or venture capitalists thus creating opportunities for these companies to continue to develop and succeed in Hawaii. The fund has the opportunity to participate in converting loans to equity as a potential source to sustain the fund.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02.		

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development,
and Tourism

Date: 9/20/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: Hawaii Strategic Development
Corporation Revolving Fund

Legal Authority Chapter 211F, HRS

Fund Type (MOF): Revolving

Approp. Acct No. S-343-B

Intended Purpose: To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry and help diversify the state's economy.

Current Program Activities: HSDC provides venture capital financing to start-up companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	4,993,645	3,695,290
Beginning Encumbrances	19,727	11,108
Revenues	129,888	
Expenditures	3,928,243	
Transfers (List Each Transfer by JV# and Date)		
Transfer from HCL (JV #268, dated 2/19/02)	2,500,000	
Net Total Transfers	2,500,000	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	3,695,290	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: Hawaii Community-Based Economic Development Revolving Fund

Legal Authority: Chapter 210 D, HRS

Fund Type (MOF): Revolving

Approp. Acct No. S-344-B

Intended Purpose: To support the initiatives of communities that have created an economic development vision premised on Hawaii's culture and values.

Current Program Activities: Funds are required to provide grants and loans to CBED organizations to support the initiatives of the communities.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	520,717	416,790
Beginning Encumbrances	318,820	272,000
Revenues	59,573	
Expenditures	178,500	
Transfers (List Each Transfer by JV# and Date)		
Transfer from General Funds - JV # 456, dated 6/26/02	15,000	
Net Total Transfers	15,000	
Amount Derived from Bond Proceeds		
Ending Cash Balance	416,790	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>9/20/02</u>
Name of Fund:	<u>Natural Energy Laboratory of Hawaii Authority Special Fund</u>	Prepared by:	<u>Wendy Yoshinaga</u>
Legal Authority	<u>Sec. 227-D, HRS</u>	Phone:	<u>586-2450</u>
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-345-B</u>		

Intended Purpose: To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Current Program Activities: Operate and maintain transmission and distribution systems for 28,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	2,364,222	2,108,721
Beginning Encumbrances	632,175	303,995
Revenues	1,433,465	
Expenditures	1,556,398	
Transfers (List Each Transfer by JV# and Date)		
Transfer to NELHA Escrow Account for Ceded Land Revenues JV # 469, dated 6/30/02	(132,568)	
Net Total Transfers	(132,568)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,108,721	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: Petroleum Products Control Fund
Legal Authority: Chapter 125C-7, HRS
Fund Type (MOF): Revolving
Approp. Acct No.: S-346B

Intended Purpose: To support the State's Energy Emergency Preparedness (EEP) Program to mitigate economic and personal hardships to the general public resulting from an energy emergency.

- Current Program Activities:**
1. Fund, as a contingency, establishes the means for advanced response planning, preparation, and training.
 2. Support the Governor's responsibility under Chapter 125C, HRS, by providing him the dedicated resources and flexibility to conduct prudent advanced contingency planning, preparation, and immediate response.
 3. Provide for a basic need for funds in support of managing an emergency.
 4. Serve to ready the mechanism for activating, administering, and implementing the State's energy emergency response network.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	131,712	137,050
Beginning Encumbrances	0	0
Revenues	5,338	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds	0	0
Ending Cash Balance	137,050	
Amount Required for Bond Covenants as of 7/1/02		0
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Name of Fund: State Disaster Revolving Loan Fund **Prepared by:** Wendy Yoshinaga
Legal Authority: Part III, Chapter 209, HRS **Phone:** 586-2450
Fund Type (MOF): Revolving
Approp. Acct No. S-353B

Intended Purpose: To assist businesses and individuals who suffer damages in a state-declared disaster.

Current Program Activities: Loan funds are provided to assist businesses and individuals suffering from damages in a state-declared disaster.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	389,815	423,658
Beginning Encumbrances		
Revenues	33,843	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	423,658	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Name of Fund: Hawaii Innovation Development Fund **Prepared by:** Wendy Yoshinaga
Legal Authority: Chapter 211E, HRS **Phone:** 586-2450
Fund Type (MOF): Revolving
Approp. Acct No. S-354B

Intended Purpose: To provide the development of new products or inventions.

Current Program Activities: Loan funds are required to promote the development of new products or inventions having a direct economic benefits for Hawaii.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	408,136	440,304
Beginning Encumbrances		
Revenues	32,168	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
	0	
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	440,304	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Name of Fund: Kalaeloa Community Development Revolving Fund **Prepared by:** Wendy Yoshinaga
Legal Authority Sec. 206G-8, HRS **Phone:** 586-2450
Fund Type (MOF): Revolving Fund
Approp. Acct No. S-355-B

Intended Purpose: Receive reimbursements for services rendered (including program administration) in support of federal, state, and local end-users in the Kalaeloa Community Development District and disburse payments to the Navy Public Works Center, Pearl Harbor and other providers of services required for the redevelopment of BPNAS.

Current Program Activities: Administer the BPNAS Community Redevelopment Plan and coordinate planning and permitting activities on behalf of end-users; complete and implement the Kalaeloa Community Development District Infrastructure Master Plan; provide interim infrastructure support end-users in the KCDD to enable them to occupy and commence use of these properties.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	140,748	51,592
Beginning Encumbrances	119,414	0
Revenues	19,846	
Expenditures	109,002	
Transfers (List Each Transfer by JV# and Date)		
	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	51,592	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: High Technology Special Fund
Legal Authority: Section 206M-15.5, HRS
Fund Type (MOF): Special
Approp. Acct No. S-357-B

Intended Purpose: To implement the mission of the High Technology Development Corporation (HTDC) to facilitate the growth and development of the commercial technology industry in Hawaii. Monies in the fund are expended for the operation, maintenance and management of HTDC's industrial parks, projects, facilities, services and publications.

Current Program Activities: HTDC's strategic plan 2000-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	1,534,558	1,264,185
Beginning Encumbrances	283,155	467,113
Revenues	1,468,177	
Expenditures	1,663,550	
Transfers (List Each Transfer by JV# and Date)		
Funds repaid to Hawaii Capital Loan Fund for SBIR, JV#48, dated 8/7/01	(75,000)	
Net Total Transfers	(75,000)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,264,185	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development,
and Tourism

Date: 11/12/02

Prepared by: Wendy Yoshinaga

Phone: 586-2450

Name of Fund: Hawaii Film Facility Fund

Legal Authority Chapter 201, HRS

Fund Type (MOF): Special

Approp. Acct No. S-360-B

Intended Purpose: The film facility is a key element in developing Hawaii's film and television industry. It is marketed and rented to mainland, local and foreign production companies for filming TV series, feature films, and large-scale commercials. The facility plays an important role in attracting film production to Hawaii, providing revenues and jobs to Island businesses and individuals and serving as a catalyst for the start-up of new film-related businesses and services.

Current Program Activities: The studio has been in active use since the last quarter of 2001. Square USA vacated the soundstage in February 2002, and a Bruce Willis film project took immediate occupancy, followed by the feature films **Blue Crush** and **Helldorado**. Simultaneously, the Mill was used for set construction for the **Baywatch** "reunion" TV movie of the week. More than six television series have made inquiries for use of this studio from the beginning of CY 2003. CIP funds have been allocated to continue the next phase of long-delayed renovations.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	107,136	51,332
Beginning Encumbrances	73,251	22,543
Revenues	130,251	
Expenditures	186,055	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	51,332	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/20/02
Prepared by: Wendy Yoshinaga
Phone: 586-2450

Name of Fund: Clean Hawaii Fund
Legal Authority: Act 112, SLH 1999
Fund Type (MOF): Special
Approp. Acct No. S-363B

Intended Purpose: To develop and expand commercial markets for recyclable materials, recycled content products and to facilitate and environmental business and technology development.

Current Program Activities: It is the goal of Clean Hawaii Center to encourage the growth of a reuse or recycling industry by: 1) diverting waste material annually to reuse and manufacturing business in Hawaii; 2) assisting new or expanded reuse or recycling businesses 3) creating new reuse or manufacturing jobs; 4) supporting nonprofit/private sector partnerships to reuse materials and goods; and 5) creating new private sector waste collection and processing jobs.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	170,338	177,243
Beginning Encumbrances	110,000	110,000
Revenues	6,905	
Expenditures		
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds	0	0
Ending Cash Balance	177,243	
Amount Required for Bond Covenants as of 7/1/02		0
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

Report on Non-General Fund Information
for Submittal to the 2002 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>9/25/2002</u>
		Prepared by:	<u>Stella Montero</u>
		Phone:	<u>973-2275</u>
Name of Fund:	<u>Tourism Special Fund</u>		
Legal Authority	<u>Chapter 201-B, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-348-B</u>		

Intended Purpose: The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion. As such, the majority of the HTA's budget is earmarked for marketing. Other portions of the funding are budgeted for product development and diversification, as well as public information and education programs as mandated by Chapter 201-B, HRS.

Current Program Activities: Specific program activities include the development of a Strategic Tourism Plan for the State of Hawaii; Hawaii brand tourism marketing for the state, neighbor islands and convention center; NFL Pro Bowl; and product development and diversification in the area of sports, culture, business, edu-, eco-, health & wellness, and techno-tourism.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	19,637,712	7,798,416
Adjustment to Prior Year Cash Balance	0	
Adjusted Cash Balance	19,637,712	
Beginning Encumbrances	4,611,949	4,756,110
Revenues	60,714,487	
Expenditures *	69,880,344	
Transfers (List Each Transfer by JV# and Date)		
JV #HTA207, 7/20/01 (READ)	1,000,000	
JV #HTA214, 10/01/01 (READ)	1,500,000	
JV #HTA230, 1/08/02 (READ)	100,000	
JV #HTA243, 4/29/02 (READ)	24,439	
JV #HTA251, 6/20/02 (DAGS)	49,000	
Net Total Transfers	2,673,439	
Amount Derived from Bond Proceeds		
Ending Cash Balance	7,798,416	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		0

* Includes expenditures authorized by Act 5, 3rd Special Session 2001

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/25/2002
Prepared by: Irene Iha
Phone: 587-8170

Name of Fund: HCDA Special Assessment Reserve Fund
Legal Authority: Section 206E-6(g), HRS
Fund Type (MOF): Special
Approp. Acct No. S-349-B

Intended Purpose: Sec. 206E-6(g), HRS requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from the property owners for the payment of assessments and interest on improvement district bonds are required to be placed in a separate special fund to be applied to the payment of principal and interest on these bonds and other related costs.

Current Program Activities: Outstanding bond obligations exist for infrastructure improvement projects ID-1, ID-2, and ID-3.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	1,594,450	1,643,898
Beginning Encumbrances		
Revenues	1,243,214	
Expenditures	1,193,766	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,643,898	
Amount Required for Bond Covenants as of 7/1/01		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		

Report on Non-General Fund Information
for Submittal to the 2003 Legislature

Department: Business, Economic Development, and Tourism **Date:** 9/25/2002
Prepared by: Irene Iha
Phone: 587-8170

Name of Fund: Hawaii Community Development Authority Revolving Fund

Legal Authority Sec. 206E-16, HRS

Fund Type (MOF): Revolving Fund

Approp. Acct No. S-352-B

Intended Purpose: Sec. 206E-16, HRS, requires all revenues and receipts to be deposited into this fund and used to further HCDA's community development objectives. Objectives include the implementation of policies, programs and projects which will intensify use of land, support and spur new developments, capitalize on opportunities for the benefit of the public, and minimize any detrimental effect of development on the community

Current Program Activities: Current activities include: planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure system improvements and improvement district assessment activities under the district-wide improvement program; relocation programs; public facility (parks, parking garages, etc.) development functions; and development of State-owned lands.

Financial Data		
	FY 2002	FY 2003
Beginning Cash Balance	34,970,612	38,360,909
Beginning Encumbrances	1,712,746	1,897,712
Revenues	5,439,827	
Expenditures	2,049,530	
Transfers (List Each Transfer by JV# and Date)		
Escrow Account for Ceded Land Payment	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	38,360,909	
Amount Required for Bond Covenants as of 7/1/01		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/01		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

DEPARTMENT: DBEDT - HCDCH

DATE: 10/5/2002
PREPARED BY: Sherry Noguchi
PHONE: 587-0622

NAME OF FUND: Home Investment Partnership Program
LEGAL AUTHORITY: P.L. 101-625, Title II
FUND TYPE (MOF): (N) Other Federal Fund
APPROP ACCT NO: S-YY-212-B (BED 227)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:

The HOME Investment Partnerships Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

FINANCIAL DATA		
	FY2001	FY2002
BEGINNING CASH BALANCE	0	0
BEGINNING ENCUMBRANCES	0	0
REVENUES	83,747	
EXPENDITURES	(83,747)	
TRANSFERS (List each transfer by JV# and Date)		
NET TOTAL TRANSFERS	0	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	0	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/02		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/02		0

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/01/02

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Waialua Loan/Subsidy Program

Legal Authority: Act 30 & Act 31, SLH 1995 Special Session

Fund Type (MOF): Special

Appropriation Account No: S-96-325-B (BED 227)

Intended Purpose/Current Program Activities: Act 30 and Act 31, SLH 1995, appropriated \$550,000 and \$664,000, respectively, to be used to provide low-interest emergency loans and rental subsidies to the former employees & retirees of the Waialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers.

The funds are to be transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

Financial Date	FY 2002	FY 2003
Beginning Cash Balance	7,695	11,566
Beginning Encumbrances	0	0
Revenues	3,871	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	11,566	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		0

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 09/30/02

Prepared By: Rufina Chan

Phone: 587-0554

Name of Fund: Housing Revolving Fund

Legal Authority: HRS Chapter 201G-45

Fund Type (MOF): (W) Special Revolving Fund

Appropriation Account No: S-YY-332-B

Intended Purpose/Current Program Activities: The Housing Act of 1947 authorized this fund out of monies appropriated for the purpose of developing and administering state rental housing projects. All money received by the Corporation under or pursuant to this act are deposited into the fund, and the funds are expended for the development, operation and maintenance of all state rental housing projects.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	3,173,662	2,678,573
Beginning Encumbrances	0	
Revenues	2,807,311	
Expenditures	(1,691,211)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-332-B for admin costs	(1,303,507)	
2) Transfer to Disb Acct for admin costs	(132,837)	
3) Transfer to Disb Acct for audit costs	(174,845)	
Net Total Transfers	(1,611,189)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,678,573	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Transfer to S-YY-332-B for admin costs

JS370	7/27/2001	(820,000.96)
JS370	7/27/2001	(79,314.40)
JS0092	7/11/2001	500,000.00
JS0092	7/11/2001	(500,000.00)
JS0334	7/27/2001	(70,927.59)
JS0370	7/27/2001	899,315.36
JS0460	8/1/2001	1,368.71
JS0168	7/17/2001	25,000.00
JS0168	7/17/2001	(25,000.00)
JS0372	7/27/2001	(129,379.57)
JS0849	8/22/2001	(16,890.56)
JS0997	8/30/2001	153.05
JS0998	8/30/2001	290.11
JS0999	8/30/2001	(50,000.00)
JS1414	9/27/2001	(130,000.00)
JS1217	9/14/2001	(50,000.00)
JS1754	10/17/2001	(45,000.00)
JS1797	10/22/2001	(110,000.00)
JS2185	11/15/2001	(37,184.16)
JS2227	11/16/2001	(23,116.91)
JS2369	11/27/2001	(80,000.00)
JS2838	12/28/2001	(45,000.00)
JS2623	12/13/2001	(80,000.00)
JS3137	1/17/2002	(50,000.00)
JS3293	1/29/2002	(100,000.00)
JS3984	2/28/2002	(90,000.00)
JS4437	3/28/2002	(80,000.00)
JS4486	3/31/2002	42,179.88
JS4605	4/5/2002	(80,000.00)
JS5536	5/23/2002	(80,000.00)
		<u>(1,303,507.04)</u>

TRANSFER TO DISB ACCT FOR ADMIN COSTS

JM0713	8/10/2001	(10,602.73)
JM1229	9/14/2001	(9,854.12)
JM1883	10/15/2001	(4,948.17)
JM2374	11/13/2001	(16,851.21)
JM2863	12/13/2001	(13,981.52)
JM3435	1/11/2002	(7,002.66)
JM4056	2/14/2002	(10,714.06)
JM4603	3/14/2002	(12,087.53)
JM5305	4/15/2002	(11,625.53)
JM5964	5/14/2002	(11,724.31)
JM6587	6/14/2002	(12,207.15)
JM6949	6/30/2002	(11,238.40)
		<u>(132,837.39)</u>

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

TRANSFER DISB ACCCT FOR AUDIT COSTS

JS0713	8/15/2001	(18,853.53)
JS1035	8/27/2001	(13,727.81)
JS1361	9/14/2001	(6,887.60)
JS1906	10/23/2001	(26,665.02)
JS2215	11/7/2001	(19,587.45)
JS2605	12/5/2001	(15,128.51)
JS3163	1/15/2002	(25,900.97)
JS5009	4/17/2002	(24,920.25)
JS6218	6/19/2002	(23,173.85)

(174,844.99)

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 09/30/02

Prepared By: Rufina Chan

Phone: 587-0554

Name of Fund: Teacher Housing Revolving Fund

Legal Authority: HRS Chapter 201G-142

Fund Type (MOF): (W) Special Revolving Fund

Appropriation Account No: S-YY-334-B

Intended Purpose/Current Program Activities: This fund was created to account for all receipts and disbursements in connection with the Corporation's functions of planning, construction, maintenance and operation of housing for teachers employed and assigned by the Department of Education.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	810,663	915,237
Beginning Encumbrances		
Revenues	271,366	
Expenditures	(11,064)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-334-B for admin costs	(130,000)	
2) Transfer to Disb Acct for admin costs	(14,855)	
3) Transfer to Disb Acct for audit costs	(10,873)	
Net Total Transfers	(155,728)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	915,237	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

TRANSFERS (list each transfer by JV# and date)

JS0169	7/17/2001	700,000.00
JS0169	7/17/2001	(700,000.00)
JS1218	9/14/2001	(50,000.00)
JS3138	11/17/2002	(50,000.00)
JS4487	3/31/2002	110,663.55
JS4487	3/1/3102	(110,663.55)
JS4606	4/5/2002	(30,000.00)
		(130,000.00)

TRANSFER TO DISB ACCT FOR ADMIN COSTS

JM0334	8/10/2001	(1,131.56)
JM1229	9/14/2001	(1,032.46)
JM1883	10/15/2001	(506.99)
JM2374	11/13/2001	(1,809.18)
JM2863	12/13/2001	(1,604.47)
JM3435	1/11/2002	(617.15)
JM4056	2/14/2002	(1,131.80)
JM4603	3/14/2002	(1,299.86)
JM5305	4/15/2002	(1,420.06)
JM5964	5/14/2002	(1,415.94)
JM6587	6/14/2002	(1,519.80)
JM6949	6/30/2002	(1,366.17)
		(14,855.44)

TRANSFER DISB ACCCT FOR AUDIT COSTS

JS0334	7/20/2001	(1,481.70)
JS0863	8/15/2001	(696.27)
JS1035	8/27/2001	(682.36)
JS1361	9/14/2001	(0.44)
JS1906	10/23/2001	(1,594.40)
JS2215	11/7/2001	(1,867.28)
JS2605	12/5/2001	(1,176.06)
JS3163	1/15/2002	(1,334.83)
JS5009	4/17/2002	(1,707.14)
JS6218	6/19/2002	(332.12)
		(10,872.60)

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 09/30/02

Prepared By: Rufina Chan

Phone: 587-0554

Name of Fund: Housing for Elders Revolving Fund

Legal Authority: HRS Chapter 201G-153

Fund Type (MOF): Special Revolving Fund

Appropriation Account No: S-YY-337-B

Intended Purpose/Current Program Activities: The funds are used for the management, operation and maintenance of the State Elderly Housing Program. Expenditures include utilities, salaries, repairs, maintenance, insurance and other operational expenditures.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	1,188,429	1,413,790
Beginning Encumbrances	0	
Revenues	1,726,617	
Expenditures	(1,396,509)	
Transfers (List Each Transfer by JV# and Date)		
1) Transfer to S-YY-337-B for admin costs	10,479	
2) Transfer to Disb Acct for admin costs	(103,048)	
3) Transfer to Disb Acct for audit costs	(12,177)	
Net Total Transfers	(104,746)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,413,790	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

TRANSFERS (List each transfer by JV# and date)

JS4488	3/27/2002	10,478.70
		<u>10,478.70</u>

TRANSFER TO DISB ACCT FOR ADMIN COSTS

JM0713	8/10/2001	(9,591.30)
JM1229	9/14/2001	(8,866.44)
JM1883	10/15/2001	(4,522.27)
JM2374	11/13/2001	(15,212.49)
JM2863	12/13/2001	(12,252.26)
JM3435	1/11/2002	(6,628.18)
JM4056	2/14/2002	(9,729.21)
JM4603	3/14/2002	(6,455.66)
JM5305	4/15/2002	(7,444.78)
JM5964	5/14/2002	(7,298.72)
JM6587	6/14/2002	(8,114.66)
JM6949	6/30/2002	(6,931.77)
		<u>(103,047.74)</u>

TRANSFER DISB ACCCT FOR AUDIT COSTS

JS0334	7/20/2001	(1,913.61)
JS0863	8/15/2001	(2,153.56)
JS1035	8/27/2001	(621.16)
JS1361	9/14/2001	(2.66)
JS1906	10/23/2001	(1,685.39)
JS2215	11/7/2001	(2,057.91)
JS2605	12/5/2001	(1,040.76)
JS3163	1/15/2002	(571.72)
JS5009	4/17/2002	(1,848.44)
JS6218	6/19/2002	(281.85)
		<u>(12,177.06)</u>

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/2/02

Prepared By:

Pauline Wong

Phone:

587-0581

Name of Fund: Homes Revolving Fund

Legal Authority: HRS Chapter 201G-401

Fund Type (MOF): Special Revolving

Appropriation Account No: S-YY-370-B (BED 225)

Intended Purpose/Current Program Activities: Act 214, SLH 1988 created the Homes Revolving Fund. With Act 308, SLH 1990, these Acts authorized the state to contribute \$145,000,000 from the State General Fund for the purpose of developing and implementing affordable housing development programs. The General Fund contributed \$120,00,000 to the Homes Revolving Fund. Subsequently, Act 300, SLH 1992 authorized the state to sell taxable bonds to reimburse the General Fund for the \$120,000,000 advanced to the Homes Revolving Fund. Housing development programs may include, without limitation, the development of on-site and off-site infrastructure improvements required for development, provision of short-term or interim construction loans, and the development and construction of housing.

	FY 2002	FY 2003
Beginning Cash Balance	4,143,153	5,311,961
Beginning Encumbrances	0	0
Revenues	1,710,317	
Expenditures	(541,509)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	5,311,961	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

Note: Contracts not encumbered as of 7/1/00...\$1,298,798

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Date: 9/30/02
Prepared By: Christine Chu-Cheong
Phone: 587-0632

Name of Fund: Housing Alteration Revolving Loan Fund
Legal Authority: HRS Section 201G-342
Fund Type (MOF): Revolving
Appropriation Account No: S-YY-371-B (BED 227)

Intended Purpose/Current Program Activities: Act 312, SLH 1990, created the Housing Alteration Revolving Loan Fund to provide low-interest loans to eligible persons with physical disabilities or their care-givers to make design alterations to their residences in order to accommodate their lifestyles and assist them in maintaining their independent lifestyles.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	265,127	272,001
Beginning Encumbrances	0	0
Revenues	12,711	
Expenditures	(3,171)	
Transfers (List Each Transfer by JV# and Date)		
Schedule attached		
1) Transfer to Disbursing Account for Admin expenses	0	
2) Transfer to Disbursing Account for Audit Costs	(2,666)	
Net Total Transfers	(2,666)	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	272,001	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

JV#	DATE	DESCRIPTION	
	JS0334	7/25/2001	678.75 Other
	JM0713	8/31/2001	67.66 Other
	JS0863	8/22/2001	158.43 Other
	JS1035	8/31/2001	112.50 Other
	JM1229	9/30/2001	137.50 Other
	JS1361	9/24/2001	44.31 Other
	JM1883	10/31/2001	69.51 Other
	JS1906	10/29/2001	266.60 Other
	JM2374	11/30/2001	69.51 Other
	JM2863	12/31/2001	69.51 Other
	JS3163	1/18/2001	177.08 Other
	JM4056	2/28/2002	139.03 Other
	JM4603	3/31/2002	0.34 Other
	JM5305	4/30/2002	138.73 Other
	JS5009	4/23/2002	279.69 Other
	JM5964	5/31/2002	69.53 Other
	JS6218	6/25/2002	114.89 Other
	JM6587	6/27/2002	69.54 Other
	JM6949	6/30/2002	3.41 Other
		<u>2,666.52</u>	

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 9/30/02

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Housing Project Bond Special Fund - Multifamily

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Special

Appropriation Account No: S-YY-372-B (BED 227)

Intended Purpose/Current Program Activities: The Multifamily Housing Revenue Bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corporation to issue revenue bonds of \$122,500,000. This authorization was subsequently increased to \$200,000,000 by Act 304, SLH 1996. The proceeds from the bond issues are used to provide interim construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	1	0
Beginning Encumbrances	0	
Revenues	5,390,906	
Expenditures	(5,390,907)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 9/30/02

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Housing Loan Program Revenue Bond Special Fund - RHS

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Special

Appropriation Account No: S-YY-373-B (BED 227)

Intended Purpose/Current Program Activities: The Rental Housing System Revenue Bond Fund and the State of Hawaii Affordable Rental Program were created under the provisions of Section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	1,666,750	1,715,987
Beginning Encumbrances	0	
Revenues	14,345,369	
Expenditures	(14,296,132)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,715,987	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

DEPARTMENT: DBEDT - HCDCH

DATE: 10/5/2002
PREPARED BY: Sherry Noguchi
PHONE: 587-0622

NAME OF FUND: Fee Simple Residential Revolving Fund
LEGAL AUTHORITY: HRS, Chapter 516-44
FUND TYPE (MOF): (W) Revolving Fund
APPROP ACCT NO: S-YY-374-B (BED 223)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii (State) land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership of residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

FINANCIAL DATA		
	FY 2002	FY 2003
BEGINNING CASH BALANCE	684,060	678,149
BEGINNING ENCUMBRANCES	0	0
REVENUES	100,354	
EXPENDITURES	(6,115)	
TRANSFERS (List each transfer by JV# and Date)		
1) Transfer to S-YY-329-B for admin costs	(56,000)	
2) Transfer to Disb Acct for admin costs	(41,695)	
3) Transfer to Disb Acct for audit costs	(2,455)	
NET TOTAL TRANSFERS	(100,150)	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	678,149	0
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/02		
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/02		

APPROP ACCT NO: S-YY-374-B (BED 223)

TRANSFERS (List each transfer by JV# and Date)

FY 2002

1 JS1077 08/31/01	(6,000.00)
2 JS1629 09/30/01	(5,000.00)
3 JS2055 10/31/01	(5,000.00)
4 JS2337 11/26/01	(5,000.00)
5 JS2778 12/24/01	(5,000.00)
6 JS3297 01/29/02	(5,000.00)
7 JS3861 02/25/02	(5,000.00)
8 JS4544 03/31/02	(5,000.00)
9 JS5031 04/25/02	(5,000.00)
10 JS5539 05/23/02	(5,000.00)
11 JS6103 06/20/02	(5,000.00)

(56,000.00)

Transfer to Disb Acct for admin costs

	(3,121.20)
1 JM0713 08/31/01	(4,938.94)
2 JM1229 09/30/01	(2,861.32)
3 JM1883 10/31/01	(4,164.78)
4 JM2374 11/30/01	(4,232.51)
5 JM2863 12/31/01	(1,087.57)
6 JM3435 01/30/02	(4,915.36)
7 JM4056 08/28/02	(1,994.73)
8 JM4603 03/31/02	(5,290.19)
9 JM5305 04/30/02	(3,461.29)
10 JM5964 05/31/02	(3,606.93)
11 JM6587 06/27/02	(2,019.96)
12 JM6949 06/30/02	

(41,694.78)

Transfer to Disb Acct for audit costs

1 JS0334 07/25/01	(1,418.74)
2 JS0863 08/22/01	(799.45)
3 JS1035 08/31/01	(408.26)
4 JS1361 09/24/01	(684.89)
5 JS1906 10/29/01	(365.63)
6 JS2215 11/16/01	(297.91)
7 JS2605 12/12/01	(253.12)
8 JS3163 01/18/02	(182.01)
9 JS5009 04/23/02	(141.12)
10 JS6218 06/25/02	(296.22)

(4,847.35)

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/2/02

Prepared By:

Pauline Wong

Phone:

587-0581

Name of Fund: Dwelling Unit Revolving Fund

Legal Authority: HRS Chapter 201G-411

Fund Type (MOF): Special Revolving

Appropriation Account No: S-YY-375-B (BED 225)

Intended Purpose/Current Program Activities: The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This act together with Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969), authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling and leasing rental residential, commercial and industrial properties; and for providing mortgage, interim construction, down payment, participation mortgage and agreement of sale loans.

Financial Date	FY 2002	FY 2003
Beginning Cash Balance	88,651,888	88,086,086
Beginning Encumbrances		
Revenues	9,023,039	
Expenditures	(6,962,908)	
Transfers (List Each Transfer by JV# and Date)		
Transfer to Disbursing BED 229	(1,030,119)	
Transfer to S-YY-320-B	(1,730,000)	
Transfer from S-YY-320-B	134,186	
Net Total Transfers	(2,625,933)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	88,086,086	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

Note: Contracts not encumbered in FAMIS as of 7/1/02...\$450,071,080

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

<u>DATE</u>	<u>JV#</u>	
7/20/2001	888-005	(15,336.41)
8/10/2001	888-011	(74,862.67)
8/15/2001	888-012	(6,883.26)
8/27/2001	888-013	(7,689.47)
9/14/2001	888-025	(104,662.88)
9/14/2001	888-026	(8,498.43)
10/15/2001	888-040	(62,823.36)
10/23/2001	888-041	(9,002.79)
11/7/2001	888-048	(1,452.13)
11/13/2001	888-052	(102,760.92)
12/13/2001	888-065	(110,699.39)
12/5/2001	888-063	(7,664.62)
1/11/2002	888-069	(27,946.23)
1/15/2002	888-070	(6,071.52)
2/14/2002	888-078	(102,116.66)
3/14/2002	888-091	(54,783.96)
4/15/2002	888-106	(108,656.70)
4/17/2002	888-107	(3,810.45)
5/14/2002	888-114	(77,091.98)
6/14/2002	888-131	(81,754.55)
6/19/2002	888-135	(1,289.80)
6/30/2002	888-145	(54,260.67)
		<u>(1,030,118.85)</u>

<u>DATE</u>	<u>JV#</u>	
7/17/2001	JS0172	50,000.00
8/22/2001	JS0850	150,000.00
9/20/2001	JS1442	100,000.00
10/22/2001	JS1860	50,000.00
11/16/2001	JS2301	150,000.00
12/17/2001	JS2780	100,000.00
1/16/2002	JS3173	100,000.00
2/22/2002	JS3938	100,000.00
3/25/2002	JS4489	150,000.00
4/17/2002	JS5013	180,000.00
5/16/2002	JS5541	200,000.00
6/21/2002	JS6227	400,000.00
		<u><u>1,730,000.00</u></u>

<u>DATE</u>	<u>JV#</u>	
8/22/2001	JS0851	(134,185.87)

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/01/02

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Housing Finance Revolving Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-376-B (BED 227)

Intended Purpose/Current Program Activities: The Housing Finance Revolving Fund was created in 1985 by Act 48 SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in any other fund are deposited in this fund. Transactions for the low income Housing Tax Credit, Mortgage Credit Certificate and Downpayment Loan programs are recorded in this fund.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	8,783,167	9,289,525
Beginning Encumbrances	0	0
Revenues	2,265,242	
Expenditures	(177,683)	
Transfers (List Each Transfer by JV# and Date)		
Transfer to S-YY-321-B	(1,140,000)	
Transfer to Disb Acct (for Admin Costs)	(373,119)	
Transfer to Disb Acct (for Audit Costs)	(68,082)	
Net Total Transfers	(1,581,200)	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	9,289,525	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Transfer to S-YY-321-B (for Admin Costs):

Date	No.	Amount
07/26/01	JS0367	(100,000.00)
08/16/01	JS0917	(85,000.00)
09/28/01	JS1443	(85,000.00)
10/24/01	JS1841	(95,000.00)
11/16/01	JS2463	(125,000.00)
12/31/01	JS2882	(95,000.00)
01/17/02	JS3338	(85,000.00)
02/28/02	JS4045	(100,000.00)
03/18/02	JS4350	(100,000.00)
05/18/02	JS5522	(90,000.00)
06/19/02	JS6277	(90,000.00)
06/30/02	JS6572	(90,000.00)
		<hr/>
		(1,140,000.00)
		<hr/> <hr/>

Transfer to Disb Acct (for Admin Costs):

Date	No.	Amount
08/31/01	JM0713	(27,748.95)
09/30/01	JM1229	(41,190.60)
10/31/01	JM1883	(27,275.70)
11/30/01	JM2374	(39,759.20)
12/31/01	JM2863	(38,193.92)
01/30/02	JM3435	(16,244.85)
02/28/02	JM4056	(41,150.84)
03/31/02	JM4603	(16,377.51)
04/30/02	JM5305	(44,066.54)
05/31/02	JM5964	(29,452.48)
06/27/02	JM6587	(31,529.88)
06/30/02	JM6949	(20,128.23)
		<hr/>
		(373,118.70)
		<hr/> <hr/>

Transfer to Disb Acct (for Audit Costs):

Date	No.	Amount
07/25/01	JS0334	(16,449.35)
08/22/01	JS0863	(5,810.59)
08/31/01	JS1035	(3,281.28)
09/24/01	JS1361	(544.11)
10/29/01	JS1906	(17,722.58)
11/16/01	JS2215	(3,293.50)
12/12/01	JS2605	(4,342.71)
01/18/02	JS3163	(8,910.18)
04/23/02	JS5009	(6,140.76)
06/25/02	JS6218	(1,586.65)
		<hr/>
		(68,081.71)
		<hr/> <hr/>

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/01/02

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: U.H. Faculty Hsg. Project Series 1995 Bond Proceed Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-377-B (BED 227)

Intended Purpose/Current Program Activities: The U.H. Faculty Housing Project Series 1995Bond Proceed Fund is the third indenture of the Rental Housing System, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

Financial Date	FY 2002	FY 2003
Beginning Cash Balance	243,404	284,901
Beginning Encumbrances	0	0
Revenues	1,283,230	
Expenditures	(1,241,733)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	284,901	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts, or Other Investments as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 9/30/02

Prepared By: Christine Chu-Cheong

Phone: 587-0632

Name of Fund: Rental Assistance Revolving Fund

Legal Authority: HRS Section 201G-223

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-378-B (BED 227)

Intended Purpose/Current Program Activities: The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates. This fund also provides interim construction financing for the development of affordable rental units.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	23,808,432	27,412,720
Beginning Encumbrances	0	0
Revenues	9,091,341	
Expenditures	(5,426,299)	
Transfers (List Each Transfer by JV# and Date)		
Schedule attached		
1) Transfer to Disbursing Account for Admin expenses	(24,720)	
2) Transfer to Disbursing Account for Audit Costs	(36,034)	
Net Total Transfers	(60,754)	0
Amount Derived from Bond Proceeds	0	0
Ending Cash Balance	27,412,720	
Amount Required for Bond Covenants as of 7/1/02		
Amount held in Certificates of Deposits, Escrow Accounts or Other Investments as of 7/1/02		

Note: \$21,500,000 restricted for construction loans.

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

JV#	DATE		DESCRIPTION
JM0713	8/31/02	2,028.04	Personnel
JM1229	9/30/01	2,160.59	Personnel
JM1883	10/31/01	1,018.58	Personnel
JM2374	11/30/01	3,808.38	Personnel
JM2863	12/31/01	3,488.05	Personnel
JM3435	1/30/02	1,507.41	Personnel
JM4056	2/28/02	2,253.18	Personnel
JM4603	3/31/02	1,660.29	Personnel
JM5305	4/30/02	1,646.71	Personnel
JM5964	5/31/02	1,714.07	Personnel
JM6587	6/27/02	1,742.16	Personnel
JM6949	6/30/02	1,691.85	Personnel
		<u>24,719.31</u>	
JS0334	7/25/01	2,739.12	Other
JM0713	8/31/01	1,941.22	Other
JS0863	8/22/01	505.55	Other
JS1035	8/31/01	883.73	Other
JM1229	9/30/01	3,665.19	Other
JS1361	9/24/01	124.29	Other
JM1883	10/31/01	2,973.80	Other
JS1906	10/29/01	336.25	Other
JS2215	11/16/01	681.92	Other
JM2374	11/30/01	1,949.93	Other
JS2605	12/12/01	35.51	Other
JM2863	12/31/01	1,958.08	Other
JM3435	1/30/02	1,049.48	Other
JS3163	1/18/02	1,676.46	Other
JM4056	2/28/02	3,576.12	Other
JM4603	3/31/02	1,072.38	Other
JM5305	4/30/02	4,108.97	Other
JS5009	4/23/02	987.25	Other
JM5964	5/31/02	2,116.78	Other
JS6218	6/25/02	338.46	Other
JM6587	6/27/02	2,389.13	Other
JM6949	6/30/02	924.43	Other
		<u>36,034.05</u>	

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

DEPARTMENT: DBEDT - HCDCH

DATE: 10/5/2002

PREPARED BY: Sherry Noguchi

PHONE: 587-0622

NAME OF FUND: Hawaii Development Revolving Fund

LEGAL AUTHORITY: HRS Chapter 201E-217

FUND TYPE (MOF): (W) Revolving Fund

APPROP ACCT NO: S-YY-379-B (BED 225)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:

Act 101, SLH 1983, amending Act 261, SLH 1969 and Act 25, SLH 1968, created this fund and authorized the Corporation to make loans to nonprofit entities to cover initial project costs to determine the feasibility in developing low and moderate cost housing through federal, state and county assistance programs.

FINANCIAL DATA		
	FY 2002	FY 2003
BEGINNING CASH BALANCE	411,022	425,457
BEGINNING ENCUMBRANCES	0	0
REVENUES	17,467	
EXPENDITURES	(12)	
TRANSFERS (List each transfer by JV# and Date)		
Transfer to Disb Acct for Audit Costs		0
1) JS0334 07/25/01	(1,369)	
2) JS1035 08/31/01	(136)	
3) JS1361 09/24/01	(194)	
4) JS1906 10/29/00	(352)	
5) JS2605 12/12/01	(177)	
6) JS3163 01/18/02	(524)	
7) JS5009 04/23/02	(154)	
8) JS6218 06/25/02	(115)	
NET TOTAL TRANSFERS	(3,020)	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	425,457	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/02		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/02		

**Report on Non-General Fund Information
for Submittal to the 2003 Legislature**

Department: DBEDT - HCDCH

Date: 10/02/02

Prepared By: Diane Yoneda

Phone: 587-0628

Name of Fund: Housing Loan Program Revolving Bond Fund

Legal Authority: HRS Section 201G-170

Fund Type (MOF): Revolving

Appropriation Account No: S-YY-397-B (BED 227)

Intended Purpose/Current Program Activities: The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; and Act 1, SLH 1995; and Act 189, SLH 1999 authorize the Corporation to issue revenue bonds of up to \$2,275,000,000. The proceeds from the bond issues are used to make affordable interest rate mortgage loans to persons and families of low and moderate income for the purchase of owner-occupied detached single-family and condominium dwellings. Funds are held by a trustee outside of the state treasury.

Financial Data	FY 2002	FY 2003
Beginning Cash Balance	5,488,490	175,834
Beginning Encumbrances	0	0
Revenues	89,587,613	
Expenditures	(94,900,269)	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	175,834	
Amount Required for Bond Covenants as of 7/1/02		
Amount Held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/02		

Note: All assets are pledged to the bond indenture.

**Report on Non-General Fund Information
for Submittal to the 2002 Legislature**

DEPARTMENT: DBEDT - HCDCH

DATE: 10/5/2002
 PREPARED BY: Sherry Noguchi
 PHONE: 587-0622

NAME OF FUND: Rental Housing Trust Fund
 LEGAL AUTHORITY: Act 308, SLH 1992
 FUND TYPE (MOF): (T) Trust Fund
 APPROP ACCT NO: T-YY-930-B (BED 231)

INTENDED PURPOSE/CURRENT PROGRAM ACTIVITIES:
 Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

FINANCIAL DATA		
	FY 2002	FY 2003
BEGINNING CASH BALANCE	19,876,992	20,202,413
BEGINNING ENCUMBRANCES	0	0
REVENUES	4,570,069	
EXPENDITURES	(4,244,648)	
TRANSFERS (List each transfer by JV# and Date)	0	
NET TOTAL TRANSFERS	0	0
AMOUNT DERIVED FROM BOND PROCEEDS		
ENDING CASH BALANCE	20,202,413	
AMOUNT REQUIRED for BOND COVENANTS AS OF 7/1/02		0
AMOUNT HELD IN CD'S/ESCROW ACCTS/OTHER INV as of 7/1/02		