

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 100/SM  
 Name of Fund: Hawaii Community-Based Economic Development Revolving Fund  
 Legal Authority: Chapter 210D, HRS

Contact Name: Wayne Thom  
 Phone: 587-2772  
 Fund type (MOF) W-Revolving  
 Appropriation Acct. No. S-344-B

**Intended Purpose:**

To provide training and capacity-building opportunities and invest in community economic development projects that result in measurable economic impact.

**Source of Revenues:**

Loan principal, loan interest, interest from investment pool.

**Current Program Activities/Allowable Expenses:**

Grants & low-interest loans to community-based non-profit organizations.

**Purpose of Proposed Ceiling Increase (if applicable):** N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	721,915	721,915	721,915	721,915	721,915	721,915	721,915
Beginning Cash Balance	366,619	282,997	110,687	93,005	84,705	73,705	62,705
Beginning Encumbrances	82,700	88,000	108,532	27,700	50,000	40,000	40,000
Revenues	14,078	19,190	7,505	4,000	4,000	4,000	4,000
Expenditures	122,700	206,500	75,187	62,300	65,000	65,000	65,000
Transfers							
List each by JV# and date:							
FY 2005: JV#198, 12/14/04	25,000	15,000	50,000				
FY 2006: JV#412, 6/30/06							
FY 2007: JV#334, 5/29/07							
Net Total Transfers	25,000	15,000	50,000	50,000	50,000	50,000	50,000
Amount from Bond Proceeds							
Ending Cash Balance	282,997	110,687	93,005	84,705	73,705	62,705	51,705
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 100/SM  
 Name of Fund: State Disaster Revolving Fund  
 Legal Authority: Part III, Chapter 209, HRS

Contact Name: Alexander Watanabe  
 Phone: 586-2579  
 Fund type (MOF) Revolving Fund (W)  
 Appropriation Acct. No. S-353-B

**Intended Purpose:**

To assist businesses and individuals who suffer damages in a state-declared disaster.

**Source of Revenues:**

Loan repayment (principal and interest) and interest earned on TCD's and/or State Investment Pool.

**Current Program Activities/Allowable Expenses:**

None.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not Applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Beginning Cash Balance	1,024,090	1,019,014	1,067,913	1,122,308	975,308	829,308	683,308
Beginning Encumbrances	-	-	-	-			
Revenues	33,989	48,899	54,395	53,000	54,000	54,000	55,000
Expenditures	39,065	-	-	200,000	200,000	200,000	200,000
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	1,019,014	1,067,913	1,122,308	975,308	829,308	683,308	538,308
Amount Req. for Bond Covenants as of 7/1/07			-				
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07			-				

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 107/BA  
 Name of Fund: Foreign-Trade Zone (FTZ) Special Fund  
 Legal Authority: Section 212-9

Contact Name: Gregory Barbour  
 Phone: 587-5372  
 Fund type (MOF) B  
 Appropriation Acct. No. S-302-B

**Intended Purpose:** To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies, incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

**Source of Revenues:** The Foreign-Trade Zone (FTZ) obtains all its revenue by charging FTZ users for its services, use of facilities, and equipment. The FTZ program is currently self-sufficient and no general fund infusion is required to run the program.

**Current Program Activities/Allowable Expenses:** Types of expenditures in accordance with Chapter 212-9, HRS include personnel costs, FTZ office equipment and supplies, facility maintenance and repairs, security costs, landscaping costs, etc.

**Purpose of Proposed Ceiling Increase (if applicable):** Not applicable

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,955,541	1,955,541	1,955,541	2,010,341	2,010,341	2,030,341	2,030,341
Beginning Cash Balance	1,787,020	1,194,642	1,473,311	1,451,907	721,253	505,935	520,104
Beginning Encumbrances	173,845	165,303	198,005	450,854			
Revenues	1,391,084	1,744,071	1,667,404	1,720,200	1,784,682	1,814,169	1,888,660
Expenditures*	1,557,516	1,451,804	1,673,860	2,000,000	2,000,000	1,800,000	1,700,000
Transfers							
List each by JV# and date:							
JV#18, 7/13/04	(400,000)						
See details below:	(25,946)	(13,598)	(14,948)				
Net Total Transfers	(425,946)	(13,598)	(14,948)				
Amount from Bond Proceeds							
Ending Cash Balance	1,194,642	1,473,311	1,451,907	721,253	505,935	520,104	708,764
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Transfers for Ceded Land Payments to OHA:**

FY 2005:	JV 098, 9/30/04	13,565.06
	JV 224, 12/31/04	7,062.40
	JV 324, 3/31/05	1,787.78
	JV 418, 6/30/05	3,530.58
	<b>Total</b>	<b>25,945.82</b>
FY 2006:	JV 117, 9/30/05	2,659.18
	JV 200, 12/31/05	1,787.79
	JV 293, 3/20/06	3,646.47
	JV 401, 6/30/06	5,505.16
	<b>Total</b>	<b>13,598.60</b>
FY 2007:	JV87, 9/27/06	1,410.04
	JV 0172, 12/31/06	1,970.97
	JV 0274, 03/31/07	6,898.74
	JV 0370, 06/28/07	4,669.20
	<b>Total</b>	<b>14,948.95</b>

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 113 XC  
 Name of Fund: Convention Center Enterprise Special Fund  
 Legal Authority: Chapter 201-B, HRS

Contact Name: L. Unebasami  
 Phone: 973-2264  
 Fund type (MOF): B  
 Appropriation Acct. No. S-361-B

**Intended Purpose:**

The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion. The Convention Center was built to attract the business sector thereby changing the mix of visitors to Hawaii from a majority leisure market to a more balanced leisure and business visitor mix.

**Source of Revenues:**

17.3% of Transient Accommodation Tax Revenues or up to \$33,000,000 per year.

**Current Program Activities/Allowable Expenses:**

Sales and marketing programs to specifically highlight the convention center and also to aggressively market foreign markets in the western pacific areas. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facility in a pristine condition

**Purpose of Proposed Ceiling Increase (if applicable):**

Proposed increase in business activity.

	Financial Data						
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	48,000,000	48,000,000	51,000,000	51,009,000	52,000,000	52,000,000	52,000,000
Beginning Cash Balance	529,355	185,920	5,032,567	10,877,281	6,360,751	6,360,751	6,360,751
Beginning Encumbrances	69,694	174,000	0				
Revenues	45,959,963	46,849,078	51,344,714	51,000,000	52,000,000	52,000,000	52,000,000
Expenditures	46,303,398	42,002,431	45,500,000	55,516,530	52,000,000	52,000,000	52,000,000
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance *	185,920	5,032,567	10,877,281	6,360,751	6,360,751	6,360,751	6,360,751
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

\* Cash balance due to timing on calculation of \$33,000,000 ceiling of TAT Revenues.

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 113 TO  
 Name of Fund: Tourism Special Fund  
 Legal Authority: Chapter 201-B, HRS

Contact Name: L. Unebasami  
 Phone: 973-2264  
 Fund type (MOF) B - Special  
 Appropriation Acct. No. S-348-B/S-398-B

**Intended Purpose:**

The primary effort of the Hawai'i Tourism Authority (HTA) is to support the tourism industry in Hawai'i.

**Source of Revenues:**

34.2% of the Transient Accommodation Tax Revenues.

**Current Program Activities/Allowable Expenses:**

Nine primary initiative are: Access, Communication, Hawaiian Culture, Marketing, Planning, Natural Resources, Safety and Security, Product Development and Workforce development.

**Purpose of Proposed Ceiling Increase (if applicable):**

N/A.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	69,000,000	69,200,000	70,700,000	87,000,000	87,000,000	87,000,000	93,000,000
Beginning Cash Balance	17,265,726	19,317,249	28,272,723	32,126,683	1,884,346	(474,654)	(212,654)
Beginning Encumbrances	7,968,656	15,755,584	23,603,337				
Revenues	64,441,813	71,516,649	72,422,865	80,361,000	84,641,000	87,262,000	93,340,000
Expenditures	61,080,101	61,291,854	67,169,875	109,023,337	85,420,000	85,420,000	91,420,000
Transfers							
List each by JV# and date:	(326,477)	(331,972)	(1,030,811)				
	(951,957)	(616,760)	(204,169)				
	(121,818)	(320,589)	(164,050)				
	90,063						
Net Total Transfers	(1,310,189)	(1,269,321)	(1,399,030)	(1,580,000)	(1,580,000)	(1,580,000)	(1,580,000)
Amount from Bond Proceeds							
Ending Cash Balance	19,317,249	28,272,723	32,126,683	1,884,346	(474,654)	(212,654)	127,346
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: BED  
 Prog ID(s): BED 143/TE  
 Name of Fund: High Technology Special Fund  
 Legal Authority: 206M-15.5

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF) B  
 Appropriation Acct. No. S-357-B

**Intended Purpose:**

Funds are to be expended for the operation, maintenance, and management of its industrial parks, projects, facilities, services, and publications, and to pay the expenses in administering the special purpose revenue bonds of the development corporation and in carrying out its project agreements.

**Source of Revenues:**

Per 206M-15.5, "all moneys, fees, and equity from tenants, qualified persons or other users of the development corporation's industrial parks, projects, other leased facilities, and other services and publications". The primary sources are from 1) tenant rents and user fees from the technology centers, 2) the Manufacturing Extension Partnership (MEP) program which generates fees from its consulting services to small companies, 3) contracts with private sector, county or other state entities. Small amounts are derived from workshops, conferences, and the tech centers' virtual incubation programs.

**Current Program Activities/Allowable Expenses.**

Per 206M-15.5, moneys shall be expended for the operation, maintenance, and management of its industrial parks, projects, facilities, services and publications, or in carrying out its project agreements. The primary expenditures include portions of HTDC's salaries and fringe benefits, routine administrative expenses, project expenses, building and equipment replacement and repairs, and Central Service Assessment. Consulting fees generated by the MEP program are expended back into the program as a "cash match" requirement of the cooperative agreement. HTDC may also use funds for feasibility studies and/or to develop programs and new tech centers.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2218427	3871030	3846030	3827732	3827732	3827732	3827732
Beginning Cash Balance	1637153	1653431	1734320	1594388	1369583	1403466	1330470
Beginning Encumbrances	560294	493285	573266	573266	573266	573266	573266
Revenues	792822	2121983	2033203	2848966	3182654	3427166	3422166
Expenditures	776544	2041094	2173135	3073771	3148771	3500162	3358142
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0	0	0	0	0
Amount from Bond Proceeds	0						
Ending Cash Balance	1653431	1734320	1594388	1369583	1403466	1330470	1394494
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: BED  
 Prog ID(s): BED 143/TE  
 Name of Fund: High Technology Loan Revolving Fund  
 Legal Authority: 206M-15.6

Contact Name: Steve Sakuda  
 Phone: 539-3844  
 Fund type (MOF) W  
 Appropriation Acct. No. S-342-B

**Intended Purpose:**

To invest in technology development in Hawaii.

**Source of Revenues:**

Per 206M-15.6, the following shall be deposited into the Hawaii Technology Loan Revolving Fund: 1) appropriations from the Legislature, 2) moneys received as repayments of loans, 3) investment earnings, 4) royalties, 5) premiums or fees or equity by the corporation, or otherwise received, and 6) loans that are convertible to equity.

**Current Program Activities/Allowable Expenses.**

Loans to qualified high technology companies residing in the State of Hawaii.

**Purpose of Proposed Ceiling Increase (if applicable):**

Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1500000	1500000	1500000	1500000	1500000	1500000	1500000
Beginning Cash Balance	0	0	0	0	0	0	0
Beginning Encumbrances	0	0	0	0	0	0	0
Revenues	0	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0	0
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0	0	0	0	0
Amount from Bond Proceeds	0	0	0				
Ending Cash Balance	0	0	0	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 144/PL  
 Name of Fund: Brownfields Cleanup Revolving Loan Fund (BCRLF)  
 Legal Authority: Act 173, SLH 2002, amended by Act 20, SLH 2007 (effective 7/1/2002)

Contact Name: Mary Alice Evans  
 Phone: 587-2802  
 Fund type (MOF) W  
 Appropriation Acct. No. S-359-B

**Intended Purpose:** The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

**Source of Revenues:** Funding of \$2 million has been provided by the U.S. Environmental Protection Agency. These funds will be loaned out and the fund replenished by repayment of the loans.

**Current Program Activities/Allowable Expenses:** Loans for cleanup of contaminated sites. Other program costs as approved by EPA i.e. public notice ads, outreach and marketing, supplies, training, contracts for technical assistance, indirect costs, travel.

**Purpose of Proposed Ceiling Increase (if applicable):** Up to \$1.9 million in grant funds are allocated for direct loans, thus the Special Fund may have up to \$1.9 million in loan repayments/revenue in future years.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,900,000	1,900,000
Beginning Cash Balance						100,000	200,000
Beginning Encumbrances							
Revenues	-	-	-		100,000	100,000	100,000
Expenditures	-	-	-				
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance	0	-	-	0	100000	200000	300000
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Department: DBEDT  
 Prog ID(s): BED 144/PL  
 Name of Fund: Statewide Geospatial Information & Data Integration Special Fund  
 Legal Authority: Act 4, Sp SLH 2007

Contact Name: Craig Tasaka  
 Phone: 587-2894  
 Fund type (MOF) B  
 Appropriation Acct. No. S-307-B

**Intended Purpose:** This Special Fund was created in order to enable OP, as the Statewide coordinating agency for geospatial activities, to pool funds from various from various sources to make big ticket item purchases such as an Enterprise License Agreement for GIS software, or statewide data purchases such as aerial photography.

**Source of Revenues:** Other government entities, NGO's or private sources.

**Current Program Activities/Allowable Expenses:** The execution of an Enterprise License Agreement is the initial priority. Data acquisition and equipment upgrades are examples of other allowable expenses.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling				500,000	500,000		
Beginning Cash Balance							
Beginning Encumbrances							
Revenues	-	-	-				
Expenditures	-	-	-				
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance	0	-	-	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 145/VC  
 Name of Fund: Hawaii Strategic Development Corporation Revolving Fund  
 Legal Authority: Chapter 211F, HRS

Contact Name: John Chock  
 Phone: 587-3830  
 Fund type (MOF): W - Revolving  
 Appropriation Acct. No. S-343-B

**Intended Purpose:** To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry, assist emerging technology firms, and help diversify the state's economy. HSDC also assists entrepreneurs to attract capital through business mentoring workshops and seminars.

**Source of Revenues:** Returns on venture capital investments and interest earned on TCD's and State Investment Pool

**Current Program Activities/Allowable Expenses:** HSDC provides venture capital financing to start-up companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. As a result of HSDC's programs, over 60 companies have received funding, with HSDC investment being leveraged over seven times with private sector capital. Given resource availability, HSDC's current priority is on entrepreneurial development programs. A small investment in a seed to early stage fund is being considered.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	-	4,238,125	4,263,440	4,272,728	4,272,728	4,272,728	4,272,728
Beginning Cash Balance	769,737	759,100	652,843	434,914	262,920	87,926	83,932
Beginning Encumbrances	31,563	-	186	2,011			
Revenues	20,921	45,514	44,109	112,000	109,000	280,000	285,500
Expenditures **	31,558	151,771	262,038	283,994	283,994	283,994	283,994
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance	759,100	652,843	434,914	262,920	87,926	83,932	85,438
Amount Req. for Bond Covenants as of 7/1/07			-				
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

\*\* There was no FY 2005 appropriation for the HSDC Revolving Fund; Expenditures shown are payments related to FY 2004 encumbrances.

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 145VC  
 Name of Fund: Hydrogen Investment Capital Special Fund  
 Legal Authority: Act 240 SLH 2006

Contact Name: Jeffrey Pang  
 Phone: 587-3818  
 Fund type (MOF) Special Fund (B)  
 Appropriation Acct. No. S-308-B

**Intended Purpose:** To manage the State's transition to a renewable hydrogen economy.

**Source of Revenues:** Interest income generated from funds which are not immediately needed for operations and temporarily invested in state investment pool.

**Current Program Activities/Allowable Expenses:** The program will include, but not be limited to establishing plans and programs to increase the use of renewable energy in the state through strategic investments in renewable hydrogen technologies. DBEDT will utilize the creation of strategic research, development, and deployment partnerships, conduct engineering and economic evaluations, promote Hawaii's unique advantages in order to attract both public and private non-state funds for projects, conduct education and outreach, and partner with the University of Hawaii to ensure its increased prominence. We anticipate the use of technical assistance consultant contracts, cost-shared awards for attractive project investments, and possible early stage venture funding support for emerging Hawaii advance energy company start-ups.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling			10,000,000	4,742,500	6,012,904		
Beginning Cash Balance			-	10,079,600	5,794,205		
Beginning Encumbrances			-	46,875	18,750	-	-
Revenues			88,975	503,980	231,768		
Expenditures			9,375	4,789,375	6,012,904		
Transfers							
List each by JV# and date:							
JV# 210, 2/2/07			10,000,000				
Net Total Transfers			10,000,000	-	-	-	-
Amount from Bond Proceeds							
Ending Cash Balance	0	0	10,079,600	5,794,205	13,069	-	-
Amount Req. for Bond Covenants as of 7/1/07				-			
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07				-			

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 146/EL  
 Name of Fund: Natural Energy Laboratory of Hawaii Authority Special Fund  
 Legal Authority: Section 227D-5, HRS

Contact Name: Sheryll Kaniho  
 Phone: 808-329-7341 x 234  
 Fund type (MOF) B - Special  
 Appropriation Acct. No. S-345-B

**Intended Purpose:** To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

**Source of Revenues:** Fees collected from tenants in the form of: Land use fees, Laboratory space rent, Royalties, Percentage Rent. Administrative, Electrical, Seawater, Freshwater reimbursement from tenants. Interest income and overhead charges from tenants.

**Current Program Activities/Allowable Expenses:** Operate and maintain transmission and distribution systems for 28,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	3,619,956	3,709,604	5,105,227	\$ 5,378,224	\$ 5,400,074	\$ 6,531,588	\$ 7,636,638
Beginning Cash Balance	1,670,699	1,829,136	1,911,721	\$ 1,551,483	\$ 622,012	\$ 1,243,957	\$ 2,180,791
Beginning Encumbrances	102,949	213,476	701,115	384,135	-	-	-
Revenues	2,362,692	2,767,506	3,343,137	\$ 4,448,753	\$ 6,022,019	\$ 7,468,422	\$ 8,485,287
Expenditures	1,960,610	2,493,738	3,523,782	\$ 5,378,224	\$ 5,400,074	\$ 6,531,588	\$ 7,636,638
Transfers							
List each by JV# and date:							
See details below:	(243,645)	(191,183)	(179,593)				
Net Total Transfers	(243,645)	(191,183)	(179,593)	-	-	-	-
Amount from Bond Proceeds							
Ending Cash Balance	1,829,136	1,911,721	1,551,483	622,012	1,243,957	2,180,791	3,029,440
Amount Req. for Bond Covenants as of 7/1/07				-			
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07				-			

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Transfers for Ceded Land Payments to OHA:

FY 2005:	JV 97, 9/30/04	50,348.17
	JV 223, 12/31/04	52,292.64
	JV 323, 3/31/05	48,469.89
	JV 419, 6/30/05	75,988.47
	JV 432, 6/30/05	<u>16,546.06</u>
	Total	243,645.23
FY 2006:	JV 110, 9/30/05	45,078.75
	JV 200, 12/31/05	43,005.41
	JV 293, 3/20/06	42,520.45
	JV 401, 6/30/06	<u>60,578.24</u>
	Total	191,182.85
FY 2007:	JV 88,9/27/06	51,547.52
	JV 167,12/31/06	53,604.73
	JV 273,3/31/07	61,904.05
	JV 375, 6/30/07	<u>64,084.95</u>
		64,084.95

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 150KA  
 Name of Fund: HCDA Special Assessment Reserve Fund  
 Legal Authority: Section 206E-6(g), HRS

Contact Name: Chong Gu  
 Phone: 587-8170  
 Fund type (MOF): Special  
 Appropriation Acct. No.: S-349-B

**Intended Purpose:**

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs. Any surplus after debt services shall be used to further HCDA's community development objectives of the Kakaako District.

**Source of Revenues:**

Collection of assessment payment from private property owners benefited from ID-1, ID-2 and ID-3.

**Current Program Activities/Allowable Expenses:**

Collecting assessment payment for infrastructure improvement projects ID-1, ID-2 and ID-3.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	2,500,000	2,500,000	2,500,000	0	0	0	0
Beginning Cash Balance	1,775,824	642,891	803,675	1,628,215	2,485,223	2,830,412	2,883,576
Beginning Encumbrances							
Revenues	1,124,690	1,092,335	824,540	857,008	345,189	53,164	53,164
Expenditures	2,257,624	931,551					
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds	-	-	-				
Ending Cash Balance	642,891	803,675	1,628,215	2,485,223	2,830,412	2,883,576	2,936,740
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
Prog ID(s): BED 150KA  
Name of Fund: Hawaii Community Development Revolving Fund  
Legal Authority: Section 206E-16, HRS

Contact Name: Chong Gu  
Phone: 587-8170  
Fund type (MOF) Revolving Fund  
Appropriation Acct. No. S-352-B/S-358-B

**Intended Purpose:**

Section 206E-16, HRS, requires all revenues and receipts of Hawaii Community Development Authority (HCDA) to be deposited into this fund and used to further HCDA's community development objectives. Objectives include planning and implementation of capital improvement projects to upgrade infrastructure and develop public facilities, implementation of long-term planning initiatives to support the development of mixed-use communities that strengthen and diversify Hawaii's economy while enhancing the quality of life for Hawaii's people. In sum, with the support of the Legislature and stakeholders, HCDA strives to create better communities for tomorrow.

**Source of Revenues:**

The Hawaii Community Development Revolving Fund consists of several different sub-accounts established by law. The Public Facilities Dedication Fees sub-account consists of fees collected from private developers to mitigate the impacts of their developments. The Reserved Housing sub-account is made up of fees collected from developers to ensure the continued availability of low-income and affordable housing in the jurisdiction. The Improvement District sub-account consists of assessments paid by landowners for their proportionate share of Improvement District costs. The Receipts from Ceded Lands sub-account accounts for revenues derived from use of the ceded lands. The monies in the Deposits sub-account are funds that must be returned to the payer upon meeting certain conditions. The Leasing & Management sub-account consists of monies paid to HCDA for such things as lease rents of HCDA-owned properties, or for revenues from HCDA-operated parking facilities, etc.

**Current Program Activities/Allowable Expenses:**

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands. The expenditures allowed from this Revolving Fund are established by the various sub-accounts in which the monies reside. Monies in the Public Facilities Dedication Fees sub-account are restricted by statute and constitutional case law to the purchase, creation, expansion, or improvement of public facilities within the Kakaako Community Development District including parks, schools, parking improvements, etc. The Reserved Housing Fees are restricted by statute to

the purchase, creation, expansion, or improvement of reserved (affordable) housing within Kakaako and by administrative rule, adjacent or within the County. The monies in the Improvement District sub-account are restricted to the issuance of assessment area bonds, the advancement of funds in lieu of issuing assessment area bonds, and the sale and purchase of delinquent assessment area lots, and improvement projects in Kakaako District. The monies in Revenues of Ceded Lands are obligated to meet Act178/SLH2006 requirements and to maintain properties on ceded lands. The Deposits sub-account is restricted for return to the payer upon satisfaction of certain pre-agreed conditions. The remainder of the fund is derived from rent and other revenues which are the only funds that can be used to fund HCDA program costs such as: administrative

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

expenditures for the Kakaako District, plan and rules amendment, study, analysis and planning for the District, park security, repairs, maintenance and improvements; common area landscaping, repair and maintenance costs; and repairs and maintenance of properties owned by HCDA. This balance has been negatively affected in recent years due to the loss of rents resulting from various activities including the relocation of tenants such as the Produce Center (\$840,000/year in rent) to accommodate the University of Hawaii John A. Burns School of Medicine, which now leases the property for \$1 per year.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	450,000	450,000	450,000	450,000	450,000	450,000	500,000
Beginning Cash Balance	36,490,117	28,307,907	33,498,305	40,012,957	37,094,951	29,588,467	22,039,862
Beginning Encumbrances	6,602,693	7,848,733	7,293,265	7,866,834			
Revenues	3,981,591	7,194,871	9,330,046	3,831,994	1,560,350	2,651,395	779,028
Expenditures	12,163,801	2,004,474	2,616,884	6,750,000	9,066,834	10,200,000	7,200,000
Transfers							
List each by JV# and date:							
Transfers to OHA for revenue from use of Ceded Land:							
00JM0063, 7/17/06; 00JM0402, 8/10/06; 00JM0921, 9/14/06			37,315				
00JM1433, 10/11/06; 00JM2039, 11/16/06; 00JM2450, 12/14/06			39,950				
00JM2902, 1/09/07; 00JM3391, 2/08/07; 00JM3902, 3/09/07			49,439				
00JM4472, 4/11/07; 00JM5069, 5/09/07; 00JM5781, 6/13/07, 00JM6508, 7/12/07			71,805				
Net Total Transfers			198,509				
Amount from Bond Proceeds							
Ending Cash Balance	28,307,907	33,498,305	40,012,958	37,094,951	29,588,467	22,039,862	15,618,890
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 150KA  
 Name of Fund: Kalaeloa Community Development Revolving Fund  
 Legal Authority: Section 206E-195, HRS

Contact Name: Chong Gu  
 Phone: 587-8170  
 Fund type (MOF): Revolving Fund  
 Appropriation Acct. No.: S-356-B/S-326-B

**Intended Purpose:**

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

**Source of Revenues:**

Assessment payments from all land users, except the federal government, for their fare share of the costs required to administer and operate the Kalaeloa Community Development District.

**Current Program Activities/Allowable Expenses:**

Implementation of Phase I of Kalaeloa Master Plan adopted by the Authority and approved by Governor which includes promulgation of Hawaii Administrative Rules and various infrastructure planning efforts. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	-	96,725	83,860	200,000	200,000	200,000	200,000
Beginning Cash Balance	73,544.56	170,451	211,902	198,758	232,577	224,177	218,892
Beginning Encumbrances			73,096	73,096			
Revenues	158,309	68,387	20,637	198,775	198,460	201,575	201,350
Expenditures	61,403	26,936	33,781	164,956	206,860	206,860	206,860
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	170,451	211,901	198,758	232,577	224,177	218,892	213,382
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 151/AT  
 Name of Fund: Aloha Tower Special Fund  
 Legal Authority: Chapter 206J, HRS

Contact Name: Sandra Pfund  
 Phone: 586-2521  
 Fund type (MOF): Special  
 Appropriation Acct. No. S-340-B

**Intended Purpose:** The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

**Source of Revenues:** Moneys, rentals, and charges received by ATDC from lessees for the development and re-development of land.

**Current Program Activities/Allowable Expenses:** ATDC has approved development rights to a developer to construct a mixed-use condo/hotel project at Piers 5&6, subject to agreement on terms and conditions under a component development agreement and ground lease. Consultants were retained to advise ATDC on this \$300 million project, including special legal counsel and appraisal/real estate experts. ATDC is also working on updating the master development plan for the Aloha Tower Project Area and has retained a planning consultant to assist in this endeavor.

206J-17 provides that the funds may be used for the purposes of undertaking the redevelopment of the Aloha Tower complex to strengthen the international economic base of the community in trade activities, to enhance the beautification of the waterfront, to provide for modern maritime uses and to provide for public access and use of the waterfront, to act as a stimulant to the commercial activities of the downtown business community and to transform the waterfront into a people place. Monies may also be expended for development, redevelopment or improvement of the Honolulu Waterfront seaward of Nimitz Highway between Pier 4 and the Honolulu International Airport.

**Purpose of Proposed Ceiling Increase (if applicable):** Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,525,689	1,533,386	1,506,734	1,530,554	1,530,554	1,530,554	1,530,554
Beginning Cash Balance	2,400,326	2,289,074	3,111,480	3,363,484	2,832,940	2,302,396	1,757,995
Beginning Encumbrances	89,094	428,347	566,657	571,404			
Revenues	1,042,224	1,411,051	1,136,235	1,000,000	1,000,000	1,000,000	2,000,000
Expenditures	403,476	588,645	884,231	1,530,544	1,530,544	1,544,401	1,638,644
Transfers							
List each by JV# and date:							
JV#18, 7/13/04, Transfer to State General Fund	(750,000)						
Net Total Transfers	(750,000)	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	2,289,074	3,111,480	3,363,484	2,832,940	2,302,396	1,757,995	2,119,351
Amount Req. for Bond Covenants as of 7/1/07				-			
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07				-			

Department: DBEDT - HHFDC  
 Prog ID(s): BED160-HF (formerly BED 227)  
 Name of Fund: Rental Assistance Revolving Fund  
 Legal Authority: HRS Section 201G-223

Contact Name: Christing Chu-Cheong  
 Phone: 587-0632  
 Fund type (MOF) Revolving  
 Appropriation Acct. No. S-07-373-B  
formerly S-YY-378-K (HMS 227)

Intended Purpose The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates.

Source of Revenues: Interest income from Investments and Interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	28,322,571	24,204,231	27,211,508	24,396,879			
Beginning Encumbrances	0	0	0				
Revenues	1,182,675	4,848,220	3,949,664	6,600,000	1,600,000	1,600,000	1,600,000
Expenditures	(5,249,503)	(1,788,576)	(6,707,379)				
Transfers							
List each by JV# and date:							
Transfer for Admin expenses	(40,252)	(40,193)	(50,765)				
Transfer for Audit costs	(11,259)	(12,175)	(6,148)				
Net Total Transfers	(51,511)	(52,368)	(56,913)				
Amount from Bond Proceeds							
Ending Cash Balance	24,204,231	27,211,508	24,396,879				
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Department: DBEDT - HHFDC  
 Prog ID(s): BED160-HF (formerly BED 227)  
 Name of Fund: Rental Assistance Revolving Fund  
 Legal Authority: HRS Section 201G-223

Contact Name: Christing Chu-Cheong  
 Phone: 587-0632  
 Fund type (MOF) Revolving  
 Appropriation Acct. No. S-07-373-B  
formerly S-YY-378-K (HMS 227)

Intended Purpose The Rental Assistance Fund was created by Act 111, SLH 1981 to assist families and individuals of low and moderate income to obtain safe and sanitary rental housing accommodations at reduced rates.

Source of Revenues: Interest income from Investments and Interim loans.

Current Program Activities/Allowable Expenses: This fund also provides interim construction financing for the development of affordable rental units.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	28,322,571	24,204,231	27,211,508	24,396,879			
Beginning Encumbrances	0	0	0				
Revenues	1,182,675	4,848,220	3,949,664	6,600,000	1,600,000	1,600,000	1,600,000
Expenditures	(5,249,503)	(1,788,576)	(6,707,379)				
Transfers							
List each by JV# and date:							
Transfer for Admin expenses	(40,252)	(40,193)	(50,765)				
Transfer for Audit costs	(11,259)	(12,175)	(6,148)				
Net Total Transfers	(51,511)	(52,368)	(56,913)				
Amount from Bond Proceeds							
Ending Cash Balance	24,204,231	27,211,508	24,396,879				
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Department: DBEDT - HHFDC  
 Prog ID(s): BED160-HF (formerly BED 227)  
 Name of Fund: Housing Loan Program Bond Special Fund (RHS)  
 Legal Authority: HRS Section 201G-170

Contact Name: Christing Chu-Cheong  
 Phone: 587-0632  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-07-373-B  
formerly S-YY-372-K (HMS 227)

Intended Purpose The Multi Family Housing Revenue Bond Fund was created in accordance with Act 291, SLH 1980, which authorized the Corp to issue revenue bonds of \$122,500,00. This authorization was subsequently increased to \$200,000,000 by Act 304, SLH 1996.

Source of Revenues: Interest income from Investments.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to provide interm construction loans and/or permanent financing to facilitate the construction or rehabilitation of affordable rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	0	0	0				
Beginning Encumbrances	0	0	0				
Revenues	1,957,446	8,379,762	2,310,045	5,000,000	5,000,000	5,000,000	5,000,000
Expenditures	(1,957,446)	(8,379,762)	(2,310,045)				
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0				
Amount from Bond Proceeds							
Ending Cash Balance	0	0	0				
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Department: DBEDT - HHFDC  
 Prog ID(s): BED160-HF (formerly BED 227)  
 Name of Fund: Housing Loan Program Bond Special Fund (RHS)  
 Legal Authority: HRS Section 201G-170

Contact Name: Christing Chu-Cheong  
 Phone: 587-0632  
 Fund type (MOF) Special  
 Appropriation Acct. No. S-07-373-B  
 formerly S-YY-372-K (HMS 227)

Intended Purpose The Rental Housing System Revenue Bond Fund and the State of Hawaii Affordable Program were created under the provisions of Section 57 of Act 337, SLH 1987. Act 216, SLH 1987, as amended by Act 3990, SLH 1988, authorized the Corp. to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increase to \$375,000,000 by Act 316, SLH 1989, Act 299, SLH 1990, and Act 172, SLH 1991.

Source of Revenues: Interest income from Investments, rental income and parking income.

Current Program Activities/Allowable Expenses: The proceeds from the bond issues are used to finance multifamily rental housing projects.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005 (actual)	FY 2006 (actual)	FY 2007 (actual)	FY 2008 (estimated)	FY 2009 (estimated)	FY 2010 (estimated)	FY 2011 (estimated)
Appropriation Ceiling	0	0	0				
Beginning Cash Balance	1,785,615	1,770,420	1,817,511	1,816,378			
Beginning Encumbrances	0	0	0				
Revenues	120,733,162	15,050,000	15,688,254	5,000,000	5,000,000	5,000,000	5,000,000
Expenditures	(120,748,358)	(15,000,000)	(15,689,386)				
Transfers							
List each by JV# and date:							
Net Total Transfers	0	0	0				
Amount from Bond Proceeds							
Ending Cash Balance	1,770,420	1,817,511	1,816,378				
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

FUND 378

TRANSFERS (List Each Transfer by JV# and Date)

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)			
888-018	02/23/07	JM3606	(417.06)
888-031	04/23/07	JM4699	(2,102.58)
888-033	04/27/07	JM4825	(2,376.02)
888-039	04/30/07	JM4932	(1,954.74)
888-038	04/30/07	JM4931	(1,971.32)
888-037	04/30/07	JM4930	(1,944.91)
888-036	04/30/07	JM4929	(2,146.04)
888-035	04/30/07	JM4928	(2,096.87)
888-034	04/30/07	JM4927	(2,157.42)
888-043	05/10/07	JS5217	(10,679.40)
888-048	05/18/07	JS5362	(2,396.06)
888-051	05/29/07	JS5539	(2,229.52)
888-042	05/07/07	JM5018	(2,479.80)
888-053	05/31/07	JS5633	(2,841.70)
888-052	05/31/07	JM5585	(2,539.59)
888-055	06/15/07	JM5850	(4,618.57)
888-055	06/15/07	JM5850	1,971.32
888-057	06/19/07	JS6023	(3,100.50)
888-059	06/26/07	JS6238	(2,101.88)
888-060	06/28/07	JM6203	(2,582.61)
			<u>(50,765.27)</u>

Transfer to Disb Acct (for Audit Costs)			
888-001	08/21/06	JS0808	(455.65)
888-002	08/31/06	JS1122	(688.85)
888-004	09/20/06	JS1434	(816.19)
888-007	10/19/06	JS2021	(547.52)
888-008	10/31/06	JS2268	(1,524.68)
888-013	11/17/06	JS2482	(1,590.03)
888-017	01/24/07	JS3410	(306.66)
888-046	05/16/07	JS5317	(190.00)
888-062	06/30/07	JS6709	(28.60)
			<u>(6,148.18)</u>

GRAND TOTAL

(56,913.45)

**FUND 378**  
**TRANSFERS (List Each Transfer by JV# and Date)**

	DATE	JV #	AMT.
Transfer to Disb Acct (for Admin Costs)	08/10/05	JM0789	(3,201.95)
	09/15/05	JM11428	(2,497.07)
	10/14/05	JM11867	(4,455.69)
	11/14/05	JM2355	(4,672.25)
	12/13/05	JM2815	(2,973.85)
	01/17/06	JM3349	(3,071.19)
	02/21/06	JM3888	(3,230.15)
	03/15/06	JM4385	(3,357.80)
	04/12/06	JM5005	(2,184.53)
	06/06/06	JM6433	(3,516.09)
	06/30/06	JM6468	(3,516.09)
	06/30/06	JM6471	(3,516.09)
			<b><u>(40,192.75)</u></b>

	DATE	JV #	AMT.
Transfer to Disb Acct (for Audit Costs)	08/01/05	JS0574	(296.65)
	08/25/05	JS1000	(1,654.49)
	10/05/05	JS1802	(1,380.87)
	10/26/05	JS2140	(2,372.50)
	12/05/05	JS2912	(1,963.58)
	02/09/06	JS3928	(1,434.01)
	05/19/06	JS5534	(399.15)
	06/21/06	JS6233	(540.34)
	06/30/06	JS6590	(2,133.75)
			<b><u>(12,175.34)</u></b>

**GRAND TOTAL** **(52,368.09)**

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 225  
**Name of Fund:** Dwelling Unit Revolving Fund (DURF)  
**Legal Authority** HRS Chapter 201H-2

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special Revolving  
**Appropriation Acct. No.** S-YY-375-K(HMS 225)>  
effective 7/1/06 S-YY-375-B

**Intended Purpose:**

The Dwelling Unit Revolving Fund was established in accordance with Act 105, SLH 1970. This Act together with Act 195, SLH 1975, and Act 195, SLH 1975, and Act 225, SLH 1976 (which repealed Act 239, SLH 1969) authorized the State to issue general obligation bonds of \$125,000,000 for acquiring, developing, selling & leasing rental residential, commercial & industrial properties; & for providing mortgage, interim construction, down payment, participation mortgage & agreement of sale loans.

**Source of Revenues:**

Repayments on loans; Sales of dwelling units, land & other assets; Rental payments & lease rent payment from dwelling owners; investment interest.

**Current Program Activities/Allowable Expenses:**

Administration of DURF program, which has been used for interim construction financing of affordable infill housing projects.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,772,483	6,992,451	1,961,697				
Beginning Cash Balance	69,974,722	75,667,939	80,610,714				
Beginning Encumbrances	-	612,032	1,964,242				
Revenues	10,981,000	11,594,177	15,886,589				
Expenditures	2,834,450	4,186,974	6,350,025				
Transfers							
List each by JV# and date:							
Transfer to BED229 (durf)	(1,068,225)	(1,057,700)	(1,360,140)				
Transfer to BED229(disbursing)			(87,191)				
Transfer to S-YY-320-B	(1,640,000)	(1,650,000)	(1,350,000)				
Transfer from S-YY-320-B	254,892	243,273	115,096				
Transfer from S-YY-322-K			650,000				
Net Total Transfers	(2,453,332)	(2,464,427)	(2,032,235)				
Amount from Bond Proceeds							
Ending Cash Balance	75,667,939	80,610,714	88,115,044	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Dwelling Unit Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S05-375

FY2005

Transfer to S-VV-320-K (for admin costs)	
7/5/2004	JS0087 (50,000.00)
8/16/2004	JS0897 (100,000.00)
9/21/2004	JS1384 (100,000.00)
10/25/2004	JS2035 (100,000.00)
11/30/2004	JS2542 (100,000.00)
12/12/2004	JS2887 (120,000.00)
1/18/2005	JS3405 (100,000.00)
2/16/2005	JS3865 (100,000.00)
3/24/2005	JS4318 (120,000.00)
4/22/2005	JS4994 (150,000.00)
5/19/2005	JS5448 (150,000.00)
6/14/2005	JS6012 (450,000.00)
	<u>(1,640,000.00)</u>

Transfer to Disb. Acct (for admin costs)	
8/31/2004	JM0840 (73,438.92)
9/30/2004	JM1396 (72,779.04)
10/31/2004	JM1986 (84,354.75)
11/30/2004	JM2763 (90,317.73)
12/31/2004	JM3103 (74,308.91)
1/31/2005	JM3653 (84,814.30)
2/28/2005	JM4227 (93,289.91)
3/31/2005	JM4798 (80,387.69)
4/30/2005	JM5394 (82,834.47)
5/31/2005	JM6021 (86,561.04)
6/13/2005	JM6779 (52,462.51)
6/30/2005	JM6957 (109,172.82)
	<u>(984,722.09)</u>

Transfer to Disb.Acct (for audit costs)	
8/18/2004	JS0779 (5,613.10)
9/20/2004	JS1359 (5,842.89)
9/16/2004	JS1360 (9,257.30)
10/4/2004	JS1770 (1,166.63)
10/20/2004	JS1920 (1,775.41)
11/17/2004	JS2311 (7,249.57)
12/3/2004	JS2674 (8,809.02)
12/16/2004	JS2896 (15,693.19)
1/26/2005	JS3406 (13,006.87)
2/28/2006	JS3910 (4,760.92)
3/31/2005	JS4584 (1,604.26)
6/30/2005	JS6459 (8,723.28)
	<u>(83,502.44)</u>

Unexpended admin cost 8/5/2004 JS0605 254,892.34

Grant Total (2,453,332.19)

Dwelling Unit Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S06-375

FY2006

Transfer to S-YY-320-K (for admin costs)		
7/6/2005	JS0042	(50,000.00)
8/24/2005	JS0894	(300,000.00)
9/26/2005	JS1462	(100,000.00)
10/24/2005	JS2024	(50,000.00)
11/25/2005	JS2594	(100,000.00)
12/15/2005	JS3049	(100,000.00)
1/26/2006	JS3574	(100,000.00)
2/24/2006	JS4026	(80,000.00)
3/16/2006	JS4607	(120,000.00)
4/13/2006	JS4968	(150,000.00)
6/7/2006	JS5870	(500,000.00)
		<u>(1,650,000.00)</u>

Transfer to Disb. Acct (for admin costs)		
8/10/2005	JM0789	(81,138.37)
9/15/2005	JM1428	(60,349.43)
10/14/2005	JM1867	(117,896.59)
11/14/2006	JM2355	(122,917.48)
12/13/2005	JM2815	(78,130.71)
1/17/2006	JM3349	(74,831.36)
2/21/2006	JM3888	(80,536.92)
3/15/2006	JM4385	(83,500.24)
4/12/2006	JM5005	(46,312.84)
6/6/2006	JM6433	(84,453.19)
6/30/2006	JM6468	(84,453.19)
6/30/2006	JM6471	(84,453.19)
		<u>(998,973.51)</u>

Transfer to Disb.Acct (for audit costs)		
8/1/2005	JS0574	(1,111.89)
8/25/2005	JS1000	(14,592.27)
9/16/2005	JS1406	(3,854.15)
10/5/2005	JS1802	(15,351.10)
10/26/2005	JS2140	(4,788.60)
12/5/2005	JS2912	(5,765.57)
2/9/2006	JS3928	(3,117.01)
5/19/2006	JS5534	(777.02)
6/21/2006	JS6233	(6,851.92)
6/30/2006	JS6590	(2,516.80)
		<u>(58,726.33)</u>

Unexpended admin cost	8/24/2005	JS0895	243,272.94
Grant Total			<u>(2,464,426.90)</u>

Dwelling Unit Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S07-375

FY2007  
dur disbursing

Transfer to S-YY-320-B (for admin costs)

7/7/2006	JS0049	(50,000.00)	
2/23/2007	JS3958	(100,000.00)	
4/14/2007	JS4921	(500,000.00)	
4/30/2007	JS5084	(500,000.00)	
6/30/2007	JS6726	(200,000.00)	
		<u>(1,350,000.00)</u>	

Transfer from S-YY-332-K

8/21/2006	JS0836		650,000.00
			<u>650,000.00</u>

Transfer to Disb. Acct (for admin costs)

2/15/2007	JM3606	(10,009.17)	(250.19)
4/23/2007	JM4699	(50,461.90)	(1,261.54)
4/27/2007	JM4825	(57,024.34)	(1,425.62)
4/30/2007	JM4927	(51,778.02)	(1,294.46)
4/30/2007	JM4928	(50,325.06)	(1,258.14)
4/30/2007	JM4929	(51,505.06)	(1,287.63)
4/30/2007	JM4930	(46,677.80)	(1,166.94)
4/30/2007	JM4931	(47,311.80)	(1,182.80)
4/30/2007	JM4932	(46,913.85)	(1,172.85)
5/7/2007	JM5018	(59,514.95)	(1,487.87)
5/10/2007	JS5217	(303,201.98)	(6,407.57)
5/18/2007	JS5362	(67,593.01)	(1,437.48)
5/29/2007	JS5539	(63,596.67)	(1,337.66)
5/31/2007	JS5585	(60,949.86)	(1,523.75)
5/31/2007	JS5633	(78,289.05)	(1,704.95)
6/15/2007	JM5850	47,311.80	1,182.80
6/15/2007	JM5850	(120,934.39)	(2,771.11)
6/19/2007	JS6023	(84,500.44)	(1,860.22)
6/26/2007	JS6238	(60,533.71)	(1,261.08)
6/28/2007	JM6203	(61,982.50)	(1,549.56)
6/30/2007	JS6709	(28.68)	
		<u>(1,325,820.44)</u>	

Transfer to Disb. Acct (for audit costs)

9/30/2006	JS1685		(88.18)
8/21/2006	JS0808	(4,029.99)	
8/31/2006	JS1122	(8,224.01)	
9/20/2006	JS1434	(4,946.76)	
10/31/2006	JS2268	(6,170.87)	
10/19/2006	JS2021	(3,376.88)	
11/17/2006	JS2482	(5,153.49)	(2,355.85)
1/21/2007	JS3410	(737.12)	(288.57)
5/16/2007	JS5317	(1,680.00)	(2,750.20)
5/16/2007	JS5314		(1,249.80)
		<u>(34,319.12)</u>	<u>(37,191.22)</u>

Unexpended admin cost

8/29/2006	JS1107	115,096.28	
		<u>115,096.28</u>	

Transfer to S-YY-374-B

4/30/2007	JS5120		(50,000.00)
			<u>(50,000.00)</u>

Grant Total

<u>(2,595,043.28)</u>	<u>562,808.78</u>
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**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 227  
**Name of Fund:** Housing Finance Revolving Fund  
**Legal Authority** HRS Chapter 201H-2

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special Revolving  
**Appropriation Acct. No.** S-YY-376-K(HMS 227)>  
effective 7/1/06 S-YY-376-B

**Intended Purpose:**

The Housing Finance Revolving Fund was created in 1985 by Act 48 SLH 1984, to be used for long-term and other special financing. All monies received and collected by the Corporation, not otherwise pledged or obligated nor required by law to be placed in any other fund are deposited in this fund. Transactions for the Low Income Housing Tax Credit, Mortgage Credit Certificate and Down payment Loan programs are recorded in the fund.

**Source of Revenues:**

Repayment on loans, Investment interest.

**Current Program Activities/Allowable Expenses:**

Funds are used for long-term & special financing of the Corporation & for the payment of the necessary administrative expenses of programs which include the Mortgage Credit Program, the Kahana Valley Loan program, & the Low-Income Housing Tax Credit Program.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		1,515,173	1,438,369				
Beginning Cash Balance	1,541,870	2,160,484	1,781,904				
Beginning Encumbrances							
Revenues	2,216,552	1,792,008	2,407,660				
Expenditures	110,799	310,427	257,466				
Transfers							
List each by JV# and date:							
Transfer to S-YY-321-B	(1,007,000)	(1,350,000)	(1,550,000)				
Transfer to Disb.(for admin cost)	(379,667)	(388,777)	(593,129)				
Transfer to Disb.(for audit cost)	(100,472)	(121,384)	(58,384)				
Transfer from S-YY-321-B			196,394				
Net Total Transfers	(1,487,139)	(1,860,161)	(2,005,119)				
Amount from Bond Proceeds							
Ending Cash Balance	2,160,484	1,781,904	1,926,979	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S05-376

FY2005

Transfer to S-YY-321-K (for admin costs)	
7/20/2004	JS0199 (100,000)
11/24/2004	JS2463 (150,000)
12/29/2004	JS2987 (95,000)
1/31/2005	JS3572 (30,000)
2/23/2005	JS3846 (95,000)
3/22/2005	JS4274 (95,000)
4/30/2005	JS5110 (100,000)
5/25/2005	JS5468 (95,000)
5/31/2005	JS5524 (100,000)
6/20/2005	JS5973 (147,000)
	<u>(1,007,000)</u>

Transfer to Disb. Acct' (for admin costs)	
8/31/2004	JM0840 (28,309.19)
9/30/2004	JM1396 (28,408.52)
10/31/2004	JM1986 (32,475.12)
11/30/2004	JM2563 (34,249.00)
12/31/2004	JM3103 (29,608.56)
1/31/2005	JM3653 (32,265.28)
2/28/2005	JM4227 (35,417.93)
3/31/2005	JM4798 (30,174.33)
4/30/2005	JM5394 (32,468.39)
5/31/2005	JM6021 (33,556.97)
6/30/2005	JM6779 (22,251.21)
6/30/2006	JM6957 (40,482.01)
	<u>(379,666.51)</u>

Transfer to Disb. Acct' (for audit costs)	
8/18/2004	JS0779 (8,688.99)
9/20/2004	JS1359 (5,244.10)
9/20/2004	JS1360 (8,699.48)
10/11/2004	JS1770 (8,617.76)
10/20/2004	JS1920 (11,442.48)
11/17/2004	JS2311 (9,090.54)
12/3/2004	JS2674 (11,305.14)
12/22/2004	JS2896 (6,706.67)
1/26/2005	JS3406 (8,853.40)
2/28/2005	JS3910 (5,362.18)
3/31/2005	JS4584 (3,140.69)
6/30/2005	JS6459 (13,320.10)
	<u>(100,471.53)</u>

Grant Total (1,487,138.04)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S06-376

FY 2006

Transfer to S-YY-321-B (for admin costs)	
7/1/2005	JS0048 (150,000.00)
8/29/2005	JS1155 (200,000.00)
12/15/2005	JS3192 (200,000.00)
1/27/2006	JS3683 (250,000.00)
2/21/2006	JS4054 (150,000.00)
3/17/2006	JS4611 (100,000.00)
4/14/2006	JS5075 (50,000.00)
6/7/2006	JS5868 (250,000.00)
	<u>(1,350,000.00)</u>

Transfer to Disb. Acct (for admin costs)	
8/10/2005	JM0789 (30,384.78)
9/15/2005	JM1428 (25,359.13)
10/14/2005	JM1867 (44,472.95)
11/14/2006	JM2355 (54,008.51)
12/13/2005	JM2815 (29,517.91)
1/17/2006	JM3349 (30,229.05)
2/21/2006	JM3888 (31,219.40)
3/15/2006	JM4385 (32,308.22)
4/12/2006	JM5005 (11,947.94)
6/6/2006	JM6433 (33,109.68)
6/30/2006	JM6468 (33,109.68)
6/30/2006	JM6471 (33,109.68)
	<u>(388,776.93)</u>

Transfer to Disb. Acct (for audit costs)	
8/1/2005	JS0574 (14,192.58)
8/25/2005	JS1000 (4,811.65)
9/16/2005	JS1406 (15,031.16)
10/5/2005	JS1802 (24,224.62)
10/26/2005	JS2140 (7,072.53)
12/5/2005	JS2912 (17,483.58)
2/9/2006	JS3928 (12,072.30)
5/19/2006	JS5534 (2,534.91)
6/21/2006	JS6233 (12,970.58)
6/30/2006	JS6590 (10,990.74)
	<u>(121,384.65)</u>

Grant Total (1,860,161.58)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S-07-376

FY 2007

Transfer to S-YY-321-B (for admin costs)

7/7/2006	JS0050	(50,000.00)
9/20/2006	JS1436	(200,000.00)
4/30/2007	JS5085	(500,000.00)
4/23/2007	JS4922	(300,000.00)
5/31/2007	JS5634	(500,000.00)
		<u>(1,550,000.00)</u>

Transfer to Disb. Acct' (for admin costs)

2/15/2007	JM3606	(5,755.30)
4/23/2007	JM4699	(29,015.60)
4/27/2007	JM4825	(32,789.02)
4/30/2007	JM4927	(29,772.41)
4/30/2007	JM4928	(28,936.92)
4/30/2007	JM4929	(29,615.40)
4/30/2007	JM4930	(26,839.73)
4/30/2007	JM4931	(27,204.27)
4/30/2007	JM4932	(26,975.46)
5/7/2007	JM5018	(34,221.10)
5/10/2007	JS5217	(100,479.42)
5/18/2007	JS5362	(22,976.03)
5/29/2007	JS5539	(20,678.08)
5/31/2007	JM5585	(35,046.22)
5/31/2007	JS5633	(29,126.19)
6/15/2007	JM5850	(26,442.91)
6/19/2007	JS6023	(32,697.68)
6/26/2007	JS6238	(18,916.84)
6/28/2007	JM6203	(35,639.96)
		<u>(593,128.54)</u>

Transfer to Disb. Acct' (for audit costs)

8/8/2006	JS0808	(6,414.37)
8/24/2006	JS1122	(5,150.14)
9/12/2006	JS1434	(6,334.25)
10/19/2006	JS2021	(7,767.96)
10/31/2006	JS2268	(18,369.14)
11/17/2006	JS2482	(10,516.22)
1/24/2007	JS3410	(2,187.57)
1/31/2007	JS3583	144.28
5/16/2007	JS5317	(1,760.00)
6/30/2007	JS6709	(28.60)
		<u>(58,383.97)</u>

Unexpended admin cost

4/26/2007	JS4975	196,393.80
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Grant Total

		<u>(2,005,118.71)</u>
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**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 223  
**Name of Fund:** Fee Simple Residential Revolving Fund  
**Legal Authority** HRS Chapter 516-44

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special Revolving  
**Appropriation Acct. No.** S-YY-374-K(HMS 223)>  
effective 7/1/06 S-YY-374-B

**Intended Purpose:**

Act 307, SLH 1967, as amended by Act 337, SLH 1987, created this fund and authorized the Corporation to deposit all monies received or collected in connection with the State of Hawaii (State) land reform programs into the fund. The State's land reform programs are aimed at promoting fee simple ownership or residential lots in order to ease the inflation of prices for both fee simple and leasehold residential lots and to disperse ownership of fee simple residential lots to as large a number of people as possible.

**Source of Revenues:**

**Current Program Activities/Allowable Expenses:**

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	344,036	52,197	235				
Beginning Encumbrances	-						
Revenues	65,289	53,219	12,888				
Expenditures	251,231	3,949	8,077				
Transfers							
List each by JV# and date:							
Transfer to S-YY-329-B	(68,000)	(65,064)	(7,000)				
Transfer to Disb.(for admin cost)	(30,598)	(31,185)	(30,459)				
Transfer to Disb.(for audit cost)	(7,299)	(4,983)	(5,286)				
Transfer from Disbursing			50,000				
Net Total Transfers	(105,897)	(101,232)	7,255				
Amount from Bond Proceeds							
Ending Cash Balance	52,197	235	12,301	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Fee Simple Residential Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S05-374

FY2005

Transfer to S-YY-324-K (for admin costs)	
7/14/2004	JS0139 (5,000)
8/18/2004	JS0768 (5,000)
9/21/2004	JS1383 (5,000)
10/22/2004	JS1960 (5,000)
11/30/2004	JS2540 (5,000)
12/29/2004	JS2985 (5,000)
1/27/2005	JS3436 (5,000)
2/28/2005	JS3936 (5,000)
3/22/2005	JS4272 (5,000)
4/30/2005	JS5109 (5,000)
5/19/2005	JS5447 (5,000)
6/30/2005	JS6390 (5,000)
6/30/2005	JS6578 (5,000)
6/30/2005	JS6513 (3,000)
<u>(68,000)</u>	

Transfer to Disb. Acct' (for admin costs)	
8/31/2004	JM0840 (2,269.72)
9/30/2004	JM1396 (2,263.38)
10/31/2004	JM1986 (2,614.16)
11/30/2004	JM2563 (2,785.37)
12/31/2004	JM3103 (2,346.22)
1/31/2005	JM3653 (2,615.55)
2/28/2005	JM4227 (2,910.43)
3/31/2005	JM4798 (2,461.62)
4/30/2005	JM5394 (2,609.53)
5/31/2005	JM6021 (2,693.72)
6/30/2005	JM6779 (1,651.89)
6/30/2006	JM6957 (3,376.55)
<u>(30,598.14)</u>	

Transfer to Disb. Acct' (for audit costs)	
8/18/2004	JS0779 (259.06)
9/20/2004	JS1359 (484.74)
9/20/2004	JS1360 (427.81)
10/11/2004	JS1770 (82.72)
10/20/2004	JS1920 (11.95)
11/17/2004	JS2311 (19.22)
12/3/2004	JS2674 (1,273.53)
12/22/2004	JS2896 (2,223.74)
1/26/2005	JS3406 (646.26)
2/28/2005	JS3910 (775.44)
3/31/2005	JS4584 (300.41)
6/30/2005	JS6459 (794.49)
<u>(7,299.37)</u>	

Grant Total (105,898)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S06-374

FY 2006

Transfer to S-YY-324-K (for admin costs)	
7/11/2005	JS0110 (5,000.00)
8/18/2005	JS0789 (5,000.00)
8/22/2005	JS0831 (64.39)
9/30/2005	JS1660 (5,000.00)
10/26/2005	JS2074 (5,000.00)
11/30/2005	JS2778 (5,000.00)
1/31/2006	JS3767 (5,000.00)
2/28/2006	JS4156 (5,000.00)
2/28/2006	JS4157 (5,000.00)
3/22/2006	JS4573 (5,000.00)
4/26/2006	JS5076 (5,000.00)
2/18/1916	JS5893 (5,000.00)
6/30/2006	JS6588 (5,000.00)
6/30/2006	JS6589 (5,000.00)
<hr/>	
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(65,064.39)	

Transfer to Disb. Acct' (for admin costs)	
8/10/2005	JM0789 (2,501.65)
9/15/2005	JM1428 (1,872.13)
10/14/2005	JM1867 (3,716.04)
11/14/2006	JM2355 (3,983.86)
12/13/2005	JM2815 (2,416.91)
1/17/2006	JM3349 (2,383.52)
2/21/2006	JM3888 (2,512.01)
3/15/2006	JM4385 (2,618.02)
4/12/2006	JM5005 (1,347.60)
6/6/2006	JM6433 (2,610.96)
6/30/2006	JM6468 (2,610.96)
6/30/2006	JM6471 (2,610.96)
<hr/>	
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(31,184.62)	

Transfer to Disb. Acct' (for audit costs)	
8/1/2005	JS0574 (9.80)
8/25/2005	JS1000 (4.71)
10/5/2005	JS1802 (1,628.59)
10/26/2005	JS2140 (342.64)
12/5/2005	JS2912 (784.68)
2/9/2006	JS3928 (426.57)
5/19/2006	JS5534 (159.99)
6/21/2006	JS6233 (545.55)
6/30/2006	JS6590 (1,080.56)
<hr/>	
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(4,983.09)	

Grant Total (101,232.10)

Housing Finance Revolving Fund  
Transfers (List Each Transfer by JV# and Date)  
S06-374

FY 2007

Transfer to S-YY-329-B (for admin costs)

3/22/2007	JS4387	(2,000.00)
5/31/2007	JS5615	(5,000.00)
		<u>(7,000.00)</u>

Transfer to Disb. Acct' (for admin costs)

2/15/2007	JM3606	(250.23)
4/23/2007	JM4699	(1,261.54)
4/27/2007	JM4825	(1,425.59)
4/30/2007	JM4927	(1,294.46)
4/30/2007	JM4928	(1,258.14)
4/30/2007	JM4929	(1,287.63)
4/30/2007	JM4930	(1,166.94)
4/30/2007	JM4931	(1,182.80)
4/30/2007	JM4932	(1,172.84)
5/7/2007	JM5018	(1,487.87)
5/10/2007	JS5217	(6,407.61)
5/18/2007	JS5362	(1,437.61)
5/29/2007	JS5539	(1,337.69)
5/31/2007	JM5585	(1,523.75)
5/31/2007	JS5633	(1,705.01)
6/15/2007	JM5850	(1,588.34)
6/19/2007	JS6023	(1,860.29)
6/26/2007	JS6238	(1,261.12)
6/28/2007	JM6203	(1,549.56)
		<u>(30,459.02)</u>

Transfer to Disb. Acct' (for audit costs)

8/8/2006	JS0808	(523.50)
8/24/2006	JS1122	(896.70)
9/12/2006	JS1434	(321.23)
10/19/2006	JS2021	(342.87)
10/31/2006	JS2268	(2,105.58)
11/17/2006	JS2482	(886.41)
1/24/2007	JS3410	(150.00)
5/16/2007	JS5317	(60.00)
		<u>(5,286.29)</u>

Transfer from Disbursing

4/30/2007	JS5120	50,000.00
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Grant Total

		<u>7,254.69</u>
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**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 227  
**Name of Fund:** U.H.Faculty Hsg. Project Series 1995 Bond Proceed Fund  
**Legal Authority** HRS Chapter 201H-2

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special Revolving  
**Appropriation Acct. No.** S-YY-377-K(HMS 227)>  
effective 7/1/06 S-YY-377-B

**Intended Purpose:**

The U.H.Faculty Housing Project Series 1995 Bond Proceed Fund is the third indenture of the Rental Housing system, which was created under the provisions of Section 201E-57 of the Hawaii Revised Statutes. Act 216, SLH 1987, as amended by Act 390, SLH 1988, authorized the Corporation to issue up to \$75,000,000 of revenue bonds. This authorization was subsequently increased to \$375,000,000 by Act 316, SLH 1989; Act 299, SLH 1990; and Act 172, SLH 1991. The proceeds from the bond issues are used to finance multifamily rental housing projects.

**Source of Revenues:**

Investment interest, & administrative fees.

**Current Program Activities/Allowable Expenses:**

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	343,297	373,510	401,779				
Beginning Encumbrances							
Revenues	1,284,958	1,280,939	1,290,344				
Expenditures	1,238,648	1,235,031	1,235,478				
Transfers							
List each by JV# and date:							
Transfer to S-YY-321-B							
Transfer to Disb.(for admin cost)							
Transfer to Disb.(for audit cost)	(16,097)	(17,639)	(7,918)				
Transfer from S-YY-321-B							
Net Total Transfers	(16,097)	(17,639)	(7,918)				
Amount from Bond Proceeds							
Ending Cash Balance	373,510	401,779	448,727	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**U.H. Faculty Hsg. Project Series 1995 Bond Proceed Fund  
Transfers (List Each Transfer by JV# and Date)**

**FY2005**

**S05-377**

Transfer to Disb. Acc't (for audit costs)

8/18/2004	JS0779	(1,374.99)
9/20/2004	JS1359	(450.93)
9/20/2004	JS1360	(1,587.67)
10/11/2004	JS1770	(4,786.04)
10/20/2004	JS1920	(720.36)
11/17/2004	JS2311	(542.25)
12/3/2004	JS2674	(869.44)
12/22/2004	JS2896	(1,439.32)
1/26/2005	JS3406	(893.38)
2/28/2005	JS3910	(192.80)
3/31/2005	JS4584	(803.63)
6/30/2005	JS6459	(2,435.92)
		<u>(16,096.73)</u>

**S06-377**

Transfer to Disb. Acc't (for audit costs)

**FY2006**

8/1/2005	JS0574	(70.67)
8/25/2005	JS1000	(3,103.31)
9/16/2005	JS1406	(545.83)
10/5/2005	JS1802	(2,908.36)
10/26/2005	JS2140	(730.77)
12/5/2005	JS2912	(2,346.70)
2/9/2006	JS3928	(1,683.57)
5/19/2006	JS5534	(401.13)
6/21/2006	JS6233	(4,421.06)
6/30/2006	JS6590	(1,427.92)
		<u>(17,639.32)</u>

**S07-377**

Transfer to Disb. Acc't (for audit costs)

**FY2007**

8/8/2006	JS0808	(72.77)
8/24/2006	JS1122	(520.12)
9/12/2006	JS1434	(1,151.86)
10/19/2006	JS2021	(2,449.92)
10/31/2006	JS2268	(1,196.14)
11/17/2006	JS2482	(1,820.07)
1/24/2007	JS3410	(456.67)
5/16/2007	JS5317	(250.00)
		<u>(7,917.55)</u>

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 227  
**Name of Fund:** Waiialua Loan/Subsidy Program  
**Legal Authority** Act 30 & Act 31, SLH 1995 Special Session

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special  
**Appropriation Acct. No.** S-YY-319-K(HMS 227)>  
effective 7/1/06 S-YY-325-B

**Intended Purpose:**

Act 30 & Act 31, SLH 1995, appropriated \$550,000 & \$664,000, respectively, to be used to provide low-interest emergency loans & rental subsidies to former employees & retirees of the Waiialua Sugar Company or their surviving spouses, who, as a result of the plantation closure, require assistance to make mortgage payments on their homes or require rental subsidies for the relocation of displaced workers. The funds are transferred from the Rental Assistance Revolving Fund (RARF) on an as needed basis.

**Source of Revenues:**

Loan Interest

**Current Program Activities/Allowable Expenses:**

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	13,901	22,589	25,708				
Beginning Encumbrances	-	-	-				
Revenues	8,688	3,119	9,421				
Expenditures							
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	22,589	25,708	35,129	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 227  
**Name of Fund:** Housing Loan Program Revolving Bond Fund  
**Legal Authority** HRS Chapter 201H-2

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Special Revolving  
**Appropriation Acct. No.** S-YY-397-K(HMS 227)>  
effective 7/1/06 S-YY-397-B

**Intended Purpose:**

The Single Family Mortgage Purchase Revenue Bond Fund was established in accordance with Act 50, SLH 1979, as amended by Act 337, SLH 1987. These Acts, together with Act 288, SLH 1980; Act 13, Special SLH 1981; Act 224, SLH 1984; Act 171, SLH 1991; & Act 1, SLH 1995; & Act 189, SLH 1999 authorize the Corporation to issue bonds of up to \$2,275,000,000. The proceeds from bond issues are used to make affordable interest rate mortgage loans to persons & families of low & moderate income for the purchase of owner-occupied detached single-family & condominium dwelling. Funds are held by a trustee outside of the state treasury.

**Source of Revenues:**

Bond sale proceeds; Repayments on loans; Investment interest, Commitment fees.

**Current Program Activities/Allowable Expenses:**

The Corporation has the flexibility to issue bonds from time to time based on the needs of the mortgage lenders & developers. The exact amount of bonds to be issued will be based upon the demand of affordable mortgage money.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling							
Beginning Cash Balance	9,190	5,452,506	(4,294,715)				
Beginning Encumbrances							
Revenues	20,889,308	17,595,852	21,399,937				
Expenditures	15,445,992	27,343,073	13,762,916				
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	5,452,506	(4,294,715)	3,342,305	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 227  
**Name of Fund:** Home Investment Partnership Program  
**Legal Authority** P.L. 101-625, Title II

**Contact Name:** Pauline Wong  
**Phone:** 587-0504  
**Fund type (MOF)** Other Federal Fund  
**Appropriation Acct. No.** S-YY-214-K(HMS 227)>  
effective 7/1/06 S-YY-212-B

**Intended Purpose:**

The HOME Investment Partnership Program was created by the National Affordable Housing Act of 1990. This program is intended to be a locally designed and administered program which: 1) expands the supply of decent, safe, affordable, and sanitary housing, with primary attention to low income rental housing; 2) strengthens the abilities of state and local governments to design and implement affordable housing strategies; and 3) provides both federal financing and technical assistance.

**Source of Revenues:**

**Current Program Activities/Allowable Expenses:**

The Corporation is a conduit and receives the money from HUD and administers the HOME program, the grant money is then disbursed to the Counties.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		3,000,000	3,000,000				
Beginning Cash Balance	48,523	(0)	76,197				
Beginning Encumbrances	-	-	-				
Revenues	112,254	76,197	69,509				
Expenditures	160,777		145,706				
Transfers							
List each by JV# and date:							
Net Total Transfers	-	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	(0)	76,197	(0)	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Department:** DBEDT - HHFDC  
**Prog ID(s):** BED 231  
**Name of Fund:** Rental Housing Trust Fund  
**Legal Authority** Act 308, SLH 1992

**Contact Name:** pauline wong  
**Phone:** 587-0504  
**Fund type (MOF)** Trust Fund  
**Appropriation Acct. No.** T-YY-930-K(HMS 231)>  
effective 7/1/06 T-YY-930-B

**Intended Purpose:**

Funding is made available to subsidize the development of affordable rental housing (grant or low-interest, long term loan) by establishing the Rental Housing Trust Fund as a continuous renewable resource to assist very low and low income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Revenues are obtained through collection of miscellaneous income and application fees.

**Source of Revenues:**

Repayment on loans; Conveyance taxes & Investment interest.

**Current Program Activities/Allowable Expenses:**

To assist low-income families and individuals, including the homeless and special need groups in obtaining affordable rental housing.

**Purpose of Proposed Ceiling Increase (if applicable):**

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		19,008,563					
Beginning Cash Balance	15,217,924	25,182,060	41,810,548				
Beginning Encumbrances	-	-	-				
Revenues	16,445,238	22,225,621	27,495,691				
Expenditures	6,481,102	5,597,133	2,582,150				
Transfers							
List each by JV# and date:							
Transfers to T07-920-K			(5,500,000)				
Net Total Transfers	-	-	(5,500,000)				
Amount from Bond Proceeds							
Ending Cash Balance	25,182,060	41,810,548	61,224,089	0	0	0	0
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

**Report on Non-General Fund Information**  
for Submittal to the 2008 Legislature

Department: DBEDT  
 Prog ID(s): BED 151/AT  
 Name of Fund: Aloha Tower Special Fund  
 Legal Authority: Chapter 206J, HRS

Contact Name: Sandra Pfund  
 Phone: 586-2521  
 Fund type (MOF): Special  
 Appropriation Acct. No.: S-340-B

**Intended Purpose:** The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

**Source of Revenues:** Moneys, rentals, and charges received by ATDC from lessees for the development and re-development of land.

**Current Program Activities/Allowable Expenses:** ATDC has approved development rights to a developer to construct a mixed-use condo/hotel project at Piers 5&6, subject to agreement on terms and conditions under a component development agreement and ground lease. Consultants were retained to advise ATDC on this \$300 million project, including special legal counsel and appraisal/real estate experts. ATDC is also working on updating the master development plan for the Aloha Tower Project Area and has retained a planning consultant to assist in this endeavor.

206J-17 provides that the funds may be used for the purposes of undertaking the redevelopment of the Aloha Tower complex to strengthen the international economic base of the community in trade activities, to enhance the beautification of the waterfront, to provide for modern maritime uses and to provide for public access and use of the waterfront, to act as a stimulant to the commercial activities of the downtown business community and to transform the waterfront into a people place. Monies may also be expended for development, redevelopment or improvement of the Honolulu Waterfront seaward of Nimitz Highway between Pier 4 and the Honolulu International Airport.

**Purpose of Proposed Ceiling Increase (if applicable):** Not applicable.

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	1,525,689	1,533,386	1,506,734	1,530,554	1,530,554	1,530,554	1,530,554
Beginning Cash Balance	2,400,326	2,289,074	3,111,480	3,363,484	2,832,940	2,302,396	1,757,995
Beginning Encumbrances	89,094	428,347	566,657	571,404			
Revenues	1,042,224	1,411,051	1,136,235	1,000,000	1,000,000	1,000,000	2,000,000
Expenditures	403,476	588,645	884,231	1,530,544	1,530,544	1,544,401	1,638,644
Transfers							
List each by JV# and date:							
JV#18, 7/13/04, Transfer to State General Fund	(750,000)						
Net Total Transfers	(750,000)	-	-				
Amount from Bond Proceeds							
Ending Cash Balance	2,289,074	3,111,480	3,363,484	2,832,940	2,302,396	1,757,995	2,119,351
Amount Req. for Bond Covenants as of 7/1/07			-				
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07			-				