

Report on Non-General Fund Information
for Submittal to the 2008 Legislature

Department: Taxation
 Prog ID(s): TAX 107
 Name of Fund: Cigarette Tax Stamp Administrative Fund
 Legal Authority: Act 270, SLH 2001

Contact Name: Suzanne Eghan
 Phone: 587-1500
 Fund type (MOF): Special
 Appropriation Acct. No.: S-325-T

Intended Purpose: To provide funding to administer and operate the cigarette tax stamp program.

Source of Revenues: Cigarette tax stamps are sold at denominated value plus stamp fee of 1.7%. Of the denominated value for each stamp sold. of the 1.7%, 0.2% goes to the Cigarette Tax Stamp Administrative Special Fund.

Current Program Activities/Allowable Expenses: Monies in the fund are used to purchase stamps from the manufacturer and to pay for the cost of distributing stamps through a financial institution.

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	147,000	252,000	252,000	252,000	252,000	252,000	252,000
Beginning Cash Balance	56,374	44,774	57,511	123,001	78,001	43,001	13,001
Beginning Encumbrances	10,812	3,113					
Revenues	121,475	168,741	180,278	200,000	215,000	220,000	240,000
Expenditures	143,887	159,117	114,788	245,000	250,000	250,000	250,000
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance	44,774	57,511	123,001	78,001	43,001	13,001	3,001
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							

Report on Non-General Fund Information
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Department: Taxation
 Prog ID(s): TAX 107
 Name of Fund: Tax Administration Special Fund
 Legal Authority: Act 215, SLH 2004

Contact Name: Suzanne Efan
 Phone: 587-1500
 Fund type (MOF): Special
 Appropriation Acct. No.: S-327-T

Intended Purpose: To offset costs associated with issuing comfort letters and certificates under sections 235-110.9 and 235-110.91

Source of Revenues: Fees paid by taxpayers requesting comfort letters and certificates under sections 235-110.9 and 235-110.91

Current Program Activities/Allowable Expenses: Costs associated with issuing comfort letters and certifications under sections 235-110.9 and 235-110.91

Purpose of Proposed Ceiling Increase (if applicable): N/A

Financial Data							
	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling		200,000	200,000	200,000	200,000	200,000	200,000
Beginning Cash Balance		-	108,208	303,669	278,669	253,669	203,669
Beginning Encumbrances							
Revenues		131,850	208,150	175,000	175,000	150,000	150,000
Expenditures		23,642	12,689	200,000	200,000	200,000	200,000
Transfers							
List each by JV# and date:							
Net Total Transfers							
Amount from Bond Proceeds							
Ending Cash Balance	-	108,208	303,669	278,669	253,669	203,669	153,669
Amount Req. for Bond Covenants as of 7/1/07							
Amount Held in CODs, Escrow Accounts, or Other Investments as of 7/1/07							