

ATTACHMENT 4

**Staff Report to the
Federal Energy Regulatory Commission
on Western Markets and the Causes
of the Summer 2000 Price Abnormalities**

**Part I
of
Staff Report on U.S. Bulk Power Markets**

November 1, 2000

The analyses and conclusions are those of the study team and do not necessarily reflect the views of other staff members of the Federal Energy Regulatory Commission, any individual Commissioner, or the Commission itself.

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