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AFFIDAVIT OF PUBLICATION

PUBLIC UTILITIES
COMMISSION

STATE OF HAWAII, } ss.
County of Maui.

Aaron T. Viela being duly sworn
deposes and says, that he is Advertising Sales of
the Maui Publishing Co., Ltd., publishers of the MAUI NEWS, a
newspaper published in Wailuku, County of Maui, State of Hawaii;
that the ordered publication as to _____

NOTICE OF PUBLIC HEARING

of which the annexed is a true and corrected printed notice, was
published 4 times in the MAUI NEWS, aforesaid, commencing
on the 4th day of June, 2006, and ending
on the 25th day of June, 2006, (both days
inclusive), to-wit: _____
June 4, 11, 18, 25, 2006

and that affiant is not a party to or in any way interested in the above
entitled matter.

K 74

Subscribed and sworn to before me this
26th day of June A.D. 2006.

KATHLEEN M. PIIMAUNA
NOTARY PUBLIC
STATE OF HAWAII

Kathleen M. Piimauna
Notary Public, Second Judicial
Circuit, State of Hawaii.

KATHLEEN M. PIIMAUNA
My commission expires 7/5/09

NOTICE OF PUBLIC HEARING
APPLICATION OF HAWAII ELECTRIC LIGHT COMPANY, INC.
FOR APPROVAL OF RATE INCREASES AND
REVISED RATE SCHEDULES AND RULES
DOCKET NO. 05-0315

NOTICE IS HEREBY GIVEN that pursuant to chapters 91 and 269, Hawaii Revised
Statutes ("HRS"), the STATE OF HAWAII, PUBLIC UTILITIES COMMISSION
("Commission"), will hold a public hearing relating to the application of HAWAII
ELECTRIC LIGHT COMPANY, INC. ("HELCO"), filed on May 5, 2006, for approval
of a general rate increase and revised rate schedules and rules. The public hearing will
be held as follows:

Date: Monday, June 26, 2006
Time: 6:00 p.m.
Location: Hilo High School Cafeteria
556 Waiannene Avenue
Hilo, HI 96720

Date: Tuesday, June 27, 2006
Time: 6:00 p.m.
Location: Kealahou Intermediate School Cafeteria
74-5062 Onipa'a Street
Kona, HI 96740

HELCO is an operating public utility engaged in the production, purchase, transmis-
sion, distribution, and sale of electricity on the Island of Hawaii. HELCO seeks
Commission approval of a general rate increase of approximately \$29,931,100, or 9.24
percent, over revenues at present base rates. The requested increase is based on esti-
mated total revenue requirements of \$354,019,700 for the normalized 2006 calendar
test year (based on actual fuel prices effective on February 1, 2006 and an 8.65 percent
rate of return on HELCO's average rate base).

HELCO's present rates are the result of a Commission decision issued in February of
2001 for the HELCO 2000 test year rate case. HELCO states that it has filed this
request for a general rate increase due primarily to the addition of plant and equipment
in HELCO's system, and increasing costs of labor, materials, contract services, depreci-
ation and other operating expenses. HELCO states that without further rate relief, its
rate of return on average rate base will be approximately 4.1 percent for the normalized
2006 test year, as compared to the 9.14 percent authorized by the Commission in 2001.

HELCO requests that its general rate increase and the revisions to its rate schedules
and rules take effect in two (2) steps:

1. **Interim Increase:** An interim increase in rates equal to which the Commission
finds HELCO is "probably entitled," based on the evidentiary record, pursuant to HRS
§ 269-15(d); and

2. **Final Increase:** A general rate increase upon the Commission's issuance of its
final Decision and Order that provides for the amount of the total requested revenue
increase that was not included in the interim rate increase.

The projected revenue to be generated by sales at present and proposed rates, the
total increase requested in terms of dollars and by percentage, and the allocation of the
increase among the various classes of service in terms of dollars and by percentage are
as follows:

Rate Class	Sales Revenues at Present Rates	Sales Revenues at Proposed Rates	Proposed Increase	Proposed Increase
	(\$000s)	(\$000s)	(\$000s)	% Increase
Schedule R Residential	\$129,577.5	\$141,557.6	\$11,980.1	9.25 %
Schedule G General Service, Non-Demand	\$33,909.0	\$37,044.1	\$3,135.1	9.25 %
Schedule J General Service, Demand	\$95,527.2	\$105,672.6	\$10,145.4	10.62 %
Schedule H Commercial Cooking, Heating, Air Conditioning & Refrigeration Service	\$4,805.7	\$5,250.0	\$444.3	9.25 %
Schedule P Large Power Service	\$58,114.9	\$62,146.6	\$4,031.7	6.94%
Schedule F Street Light Service	\$1,249.9	\$1,393.6	\$143.7	11.50 %
Total Sales Revenues	\$323,184.2	\$353,064.5	\$29,880.3	9.25%
Other Operating Revenues	\$904.4	\$955.2	\$50.8	5.62%
Total Revenues	\$324,088.6	\$354,019.7	\$29,931.1	9.24%

The actual amount of increase for each rate schedule may be different from the pro-
posed amounts, as a result of the Commission's decision in this proceeding.

HELCO is also proposing to modify its Rule No. 8, section E, "Returned Check
Charge" by changing its title to "Returned Payment Charge." HELCO is proposing to
make this change in title to reflect the different payment options (e.g., automatic bill
payment, credit card, and debit card in addition to check payments) that are now avail-
able to customers, and to allow HELCO to apply the same service charge on "returned"
payments (due to insufficient funds) made through any of these options.

The Commission will determine whether the proposed revenue increase, changes in
rate schedules and rules, and other matters requested or proposed by HELCO, are just
and reasonable. The Commission will hold an evidentiary hearing sometime after the
conclusion of the public hearing unless HELCO and the applicable parties in this
docket, at their option and upon the Commission's approval, waive the evidentiary hear-
ing. The total revenue increase for the 2006 test year will not exceed the \$29,931,100
over revenues at present base rates (based on February 1, 2006 fuel prices) that HELCO
requests. However, the increase in rates and charges to be finally approved by the
Commission, if any, may be higher or lower than the proposed rates and charges for the
various rate schedules of service noted above.

All interested persons are invited to attend the public hearing to state their views
orally, in writing, or both. Written statements may be submitted prior to or at the public
hearing. Statements may be mailed to the Public Utilities Commission, 465 South King
Street, #103, Honolulu, Hawaii, 96813. Statements may also be sent by electronic mail
to the Commission's e-mail address at Hawaii.PUC@hawaii.gov.

Motions to Intervene or Participate in this proceeding shall comply with Subchapter
4, Rules of Practice and Procedure Before the Commission, Hawaii Administrative
Rules, Title 6, Chapter 61. A motion to intervene or participate in this proceeding shall
be filed with the Commission's Honolulu office by July 7, 2006.

Copies of HELCO's application and supporting documents are available for public
inspection during regular business hours at the following locations:

PUBLIC UTILITIES COMMISSION
465 S. King Street, #103
Honolulu, HI 96813
Phone: (808) 586-2020

HAWAII ELECTRIC LIGHT COMPANY, INC.
1200 Kilanea Avenue
Hilo, Hawaii 96720

Kona Baseyard
74-5519 Kaiwi Street
Kailua-Kona, Hawaii 96740

Waimea Baseyard
66-1591 Kawaihae Road
Kamuela, Hawaii 96743

HAWAIIAN ELECTRIC CO., INC.
900 Richards Street
Honolulu, HI 96813
Phone: (808) 543-5670

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
DIVISION OF CONSUMER ADVOCACY
335 Merchant Street, #326
Honolulu, HI 96813
Phone: (808) 586-2800

Special needs to accommodate persons with disabilities can be made if requested rea-
sonably in advance by contacting the Commission's Honolulu office.

Carlito P. Caliboso
Chairman
(MN: June 4, 11, 18, 25, 2006)