



STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P.O. BOX 119
HONOLULU, HAWAII 96810-0119

JAN - 8 2008

COMPTROLLER'S MEMORANDUM NO. 2008-01

TO: Heads of Departments and Agencies
ATTN: Fiscal Offices
SUBJECT: 2008 Standard Mileage Rate Announced by Internal Revenue Service (IRS)

The Internal Revenue Service has announced in Revenue Procedure 2007-70, that the standard mileage rate to be used in computing the value of the business use of an automobile for 2008 is 50.5 cents per mile for mileage allowances paid on or after January 1, 2008. Because several collective bargaining agreements have changed, please have your departmental and agency personnel confirm if the federal standard mileage rate of 50.5 cents per mile is the reimbursement rate to be used. For all other employees, the taxable portion to be reported will be amounts in excess of 50.5 cents per mile.

Please forward this information to offices in your department responsible for computing the taxable portion of mileage reimbursements to your employees.

A handwritten signature in cursive script, reading "Russ K. Saito".

RUSS K. SAITO
State Comptroller