

STATE OF HAWAII  
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

ANNUAL REPORT OF  
STADIUM AUTHORITY  
STADIUM SPECIAL FUND  
STATEMENT OF RECEIPTS, EXPENDITURES AND TRANSFERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2008  
PURSUANT TO SECTION 109-3, HAWAII REVISED STATUTES

SUBMITTED TO  
THE TWENTY-FIFTH STATE LEGISLATURE

Stadium Authority  
Stadium Special Fund  
Discussion on the Statement of Receipts, Expenditures, and Transfers  
For the Fiscal Year Ended June 30, 2008

For the fiscal year ended June 30, 2008, the operations of the Aloha Stadium (Stadium) contributed \$2.3+ million to the stadium special fund (Fund). The balance in the Fund at June 30, 2008 was \$9,597,338.02. The operating results were comprised of the following significant components.

REVENUES

The Stadium's major sources of income are the swap meet and food and beverage concessions, which account for fifty-eight percent and twenty percent of the total operating revenue respectively. Revenue earned from the swap meet and the food and beverage concessions was \$7.3 million in fiscal year 2008. Total revenue for the period was \$9,467,590.70.

EXPENDITURES

The Stadium's major expenditures were \$3.7 million in payroll costs, \$1.1 million in utility costs (telephone, electricity, water, sewer, and refuse), \$582,000 in central services assessments and \$495,000 in repair and maintenance. Payroll costs represented fifty-two percent and utility costs represented fifteen percent of total expenditures. The total operating expenditure for the period was \$7,127,614.26.

There were two new attractions this year: Pan Pacific Championship and Wowowee. The inaugural Pan Pacific Championship was a partnership among Major League Soccer (USA), J.League (Japan), and Hyundai A-League (Australia). Four soccer clubs from the Pacific region participated in this single-elimination tournament. Wowowee is the Philippines' number one game show. The show was broadcast on the Filipino Channel and ABS-CBN as an international two-hour event.

Stadium Authority  
 Stadium Special Fund  
 Statement of Receipts, Expenditures, and Transfers  
 For the Fiscal Year Ended June 30, 2008

Beginning fund balance, July 1, 2007		\$ 7,257,361.58
Receipts		
Swap Meet	\$ 5,470,264.34	
Food and Beverage	1,876,320.76	
Parking	710,345.14	
Interest	349,456.15	
Advertising	323,101.15	
National Football League	250,000.00	
Rent	229,970.93	
Miscellaneous	206,525.61	
Vacation	51,606.62	9,467,590.70
	<hr/>	
Expenditures		
Personnel Services	3,717,156.46	
Utilities	1,102,077.80	
Central Services Assessment	582,936.00	
Repairs and Maintenance	495,148.63	
Services on a Fee Basis	480,809.33	
Miscellaneous	384,622.31	
Supplies	263,303.86	
Insurance	71,979.00	
Unemployment	15,478.87	
Workers' Compensation	14,102.00	(7,127,614.26)
	<hr/>	<hr/>
Ending fund balance, June 30, 2008		\$ <u>9,597,338.02</u>