

Notice of Amendments to Chapter 412, HRS

Act 107, Session Laws of Hawaii 2009, became effective on June 10, 2009 when it was signed into law by the Governor. It amends Section 412:3-507 of the Code of Financial Institutions (the "Code"), HRS Chapter 412, to now provide for the expedited temporary closure or relocation of a Hawaii financial institution branch or other office in the event of an emergency or for other good cause, and waives written notification to the Commissioner of Financial Institutions if a temporarily closed office will reopen within two business days. Amendments to Articles 5, 6, 7, 8, 9, and 10 of the Code make changes to some of the investment limitations relating to the securities and obligations of certain United States government-sponsored agencies.

Act 107 can be accessed on the website of the Hawaii State Legislature using the following link:
http://www.capitol.hawaii.gov/session2009/bills/GM724_.PDF