NOTICE TO CREDITORS AND OTHER PERSONS
OF LIQUIDATION ORDER FOR
AG AIRGROUP INSURANCE, INC.

NOTICE IS HEREBY GIVEN that on May 29, 2008, the Circuit Court of the First Circuit of the State of Hawaii entered an Order of Liquidation (hereinafter "Order of Liquidation") in the case entitled J.P. SCHMIDT, in his capacity as Insurance Commissioner of the State of Hawaii vs. AG AIRGROUP INSURANCE, INC., S.P. No. 08-1-0188 (GJK) (hereinafter "Liquidation Proceeding") which appointed the Insurance Commissioner of the State of Hawaii in his capacity as the statutory Liquidator (hereinafter "Liquidator") of AG Airgroup Insurance, Inc. (hereinafter the "Company in Liquidation"), and which authorized the Liquidator to liquidate and wind up the business and affairs of said Company in Liquidation as provided for in Article 15 of Chapter 431 of the Hawaii Revised Statutes.

NOTICE IS FURTHER GIVEN that any and all creditors and other persons known or reasonably known to have claims against the Company in Liquidation, must file with the Liquidator, their claims together with proper proofs thereof under Haw. Rev. Stat. § 431:15- 15-326 (hereinafter collectively "Claims Response Forms") **by December 5, 2008 (hereinafter the "Claims Bar Date")**. Said Claims Response Forms should be mailed to the following address:

AG Airgroup Insurance, Inc. (In Liquidation)
c/o J.P. Schmidt, Liquidator of AG Airgroup Insurance, Inc.
P.O. Box 3614
Honolulu, Hawaii 96811-3614

If you are a policyholder or other creditor of the Company in Liquidation and you have not received a Claims Response Form in the mail directly from the Liquidator, and if you believe that you may have a claim against the Company in Liquidation, you should immediately write to the Liquidator at the address above to request a copy of the necessary form.

Claims Response Forms that are not actually received by the expiration of the Claims Bar Date will be forever barred. Any claims not filed on or before the Claims Bar Date shall be deemed waived.

DATED: Honolulu, Hawaii, 8/19/08.

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