

State of Hawaii  
 Recap of Captives  
 As of 12/31/11

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
1	1	Advance Create Reinsurance Incorporated	11/5/2008	L-D	Chartis
2	2	Alice Re, Ltd.	12/1/2010	C-V	Marsh
3	3-R	Allegiant Insurance Company, Inc., A Risk Retention Group	4/16/2004	C	Marsh
4	2	American Indemnity Corporation	8/20/2004	C	Artex
5	2	American Nutritional Casualty Insurance, Inc.	11/30/2004	C	Willis
6	S	ARC Reinsurance Corporation	12/28/1992	C-P	Marsh
7	S	ASIC II Limited	9/23/1996	M-P	Marsh
8	RRG	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992	C	Artex
9	2	Bannister Insurance Company, LLC	6/4/2010	S	Aon
10	2	Bay Front Insurance Company, Inc.	8/1/2007	C	Willis
11	2	Bayshore Insurance Company, Inc.	12/31/2007	C	Willis / Alta-Hawaii
12	2	BB & B Insurance Company, Inc.	12/28/2011	C	MJJS
13	S	BC Insurance Company, Inc.	12/24/1992	C	BC
14	2	Beacons Insurance Group, Inc.	11/3/2010	C	Willis / Alta-Hawaii
15	2	Bishop Street Insurance Corporation	7/27/2005	C	Marsh
16	2	Buena Vista Insurance Company (Hawaii Branch)	2/26/2010	S	Aon
17	2	Caduceus Indemnity Insurance Corporation, Ltd.	8/16/1999	C	Marsh
18	RRG	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989	C-V	BC
19	S	CAP Insurance Co., Inc.	8/23/1989	C-S	Artex
20	2	Capri Insurance Corporation	8/3/2004	C-P-V	Marsh
21	2	Captive Insurance For Public Agencies Limited	2/1/2005	C	Artex
22	2	Caregivers Reinsurance, Inc.	1/31/2002	C	Aon
23	2	Cascadia Insurance Company, Inc.	6/17/2005	C	ACIS
24	2	Cast & Crew Insurance Company, Inc.	10/10/2003	C	Aon
25	S	Casualty Insurance Hawaii, Ltd.	4/19/1990	C	Marsh
26	2	CAWCD Insurance Company, Inc.	12/18/2003	C-P-V	Marsh
27	2	Central Valley Insurance Company, Inc.	7/1/2004	C	BC
28	2	CHC Insurance Company, Inc.	6/16/2003	C-P-V	Willis
29	S	Chesapeake Assurance Limited	6/20/1997	C-V	Marsh
30	3-R	Clinic Mutual Insurance Company Risk Retention Group, Inc.	7/11/2005	C	Willis
31	RRG	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988	C-V	Marsh
32	S	Commercial General Indemnity, Inc.	9/30/1998	C	Aon
33	3-A	Community Clinics Insurance Company, Inc.	9/15/2004	C	Willis
34	2	Community Pacific Insurance Company, Inc.	3/31/2011	C-P	BC
35	2	Constellation Insurance Company, Inc.	3/30/2005	C	Marsh
36	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003	C	Aon
37	2	Cooperative of American Physicians Insurance Company, Inc.	10/17/2002	C	SRS
38	2	Covenant Reinsurance Company, Incorporated	12/29/2003	C	Artex
39	2	CPN Insurance Corporation	10/30/2001	C-P-V	Marsh
40	2	Crestmont Insurance Company	9/30/2004	C-P-V	SRS
41	2	Davis Pacific Indemnity Co., Inc.	10/8/2004	C-P-V	Willis
42	2	Del Mar Indemnity Company, Inc.	11/13/2003	C	Marsh
43	2	Denso Reinsurance America, Inc.	3/30/2006	C-P	Marsh
44	2	EB Reinsurance Corporation	4/30/2004	C	SRS
45	1	ECl Reinsurance Corporation	1/1/2000	C	Marsh
46	S	Edison Insurance Services, Inc.	10/17/1997	C-P	Marsh
47	2	Eplica Insurance Company, Inc.	10/22/2004	C	Chartis
48	S	F.L. Insurance Corporation	9/29/1993	C-P	BC
49	2	First Pacific Indemnity Company, Inc.	11/1/2003	C-S	BC
50	1	FirstMerit Mortgage Reinsurance Company, Inc.	11/16/2000	C	GPW & Assoc
51	2	Flowcom Insurance Company, Inc.	10/11/2002	C-P	Willis
52	5	FNL Insurance Company, Ltd.	5/20/2011	L-H (Reins.)	Aon
53	2	Fraternal Insurance Company, Inc.	4/28/1993	C-S	Artex
54	2	Freedom Casualty Insurance Company, Inc.	12/24/2004	C	First Risk
55	2	FreSeguro, Inc.	2/26/2010	C	Willis
56	2	Front Range Insurance Company, Inc.	9/8/1999	C-V	Aon
57	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008	C-M-P	Willis
58	2	G & G Insurance Company, Inc.	12/28/2011	C	MJJS
59	2	GC Insurance Company, Inc.	12/1/2003	C	Artex
60	3-R	GERIC Insurance Risk Retention Group, Inc.	5/1/2010	C	USA Risk
61	S	GLIC, LLC	5/1/1991	C	BC
62	2	Global Energy Resource Insurance Corporation	5/10/2007	C-L-D	Aon
63	2	Granite Assurance Company, Inc.	10/1/2003	C	Aon
64	1	H&M Insurance Hawaii, Inc.	12/21/2001	C	First Risk
65	S	Hawaiian TelCom Insurance Company, Incorporated	9/1/1990	C-S-V	Marsh
66	2	Headland Insurance Company, Inc.	1/1/2008	C	Marsh
67	RRG	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994	C	Willis
68	2	HMS Insurance Company, Inc.	2/16/2005	C	BC
69	2	Ho'opa'a Insurance Corporation	11/1/2003	C	Artex
70	2	Hoku-pa'a 156 Insurance Company, Inc.	12/2/2005	C-V	Artex
71	2	Imi Assurance Inc.	12/15/2010	C-P	Aon

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72	5	Insurance Company of Trinet (U.S.A.), Inc.	5/19/2003	C-P	Marsh
73	2	Kakona Insurance Co., Inc.	3/27/2003	C-V	Marsh
74	2	Kapolei Property Insurance LLC	6/23/2008	S	Marsh
75	2	Kettlebrook Insurance Company Ltd.	7/7/2010	C-P	Aon
76	S	K-M Insurance Co., Inc.	6/22/1988	C-S-V	Willis
77	2	KS InsuRe Corporation	12/21/2010	C-P	Artex
78	2	KT Insurance Company, Inc.	12/26/2001	P	Marsh
79	2	Kubota Insurance Corporation	4/1/2004	P	Chartis
80	2	KWE Reinsurance, Inc.	4/1/2007	C-M	Willis
81	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994	C	Artex
82	2	Lehua Insurance Company, Inc.	5/29/2009	C-P	Aon
83	2	LH & B Insurance Company, Inc.	12/28/2011	C	MJJS
84	4	Life Alliance Reassurance Corporation	12/22/2009	L-H (Reins.)	Marsh
85	2	Lokahi Assurance, Ltd.	7/25/2002	C-P	Marsh
86	2	Marine Insurance Company, Inc.	12/31/2007	C	Willis / Alta-Hawaii
87	2	Market Street Indemnity, LLC	4/22/2010	S	Aon
88	2	Marketplace Insurance Inc.	10/1/2004	C-P	Marsh
89	2	Marquis Insurance Corporation	12/27/2001	C-V	BC
90	RRG	MedAmerica Mutual Risk Retention Group, Inc.	12/31/1991	C	PRS
91	5	MedAmerica Reinsurance Company, Inc.	4/1/2001	C	Self-Managed
92	2	Meritage Insurance Group, Inc.	6/16/2003	C	ACIS
93	2	MHC Insurance Company, Ltd.	11/1/2006	C	Aon
94	S	Mid-Pacific Insurance Company, Inc.	1/30/1990	C-S-V	BC
95	2	Montgomery Insurance Company, Inc.	12/12/2011	C-V	Willis
96	2	MT & B Insurance Company, Inc.	12/28/2011	C	MIJS
97	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999	C	Marsh
98	S	National Liberty Insurance Company, Inc.	7/1/1993	C-P-V	Marsh
99	2	National Orion Insurance Company, Inc.	1/20/2004	C	BC
100	2	National Risk & Safety Insurance, Inc.	4/17/2006	C	SRS
101	S	Nissan Motor Insurance Corporation	12/10/1992	C	BC
102	2	North American Builders Indemnity Company, Inc.	12/13/2006	C-P-V	Aon
103	2	NSP Casualty Insurance Company, Inc.	5/27/2003	C	Willis
104	2	Oakridge Insurance, Inc.	1/5/2004	C-P-V	Marsh
105	2	Oaktree Insurance Company, Inc.	2/3/2005	C	BC
106	S	Oceanic Insurance, Inc.	10/9/1996	S	Marsh
107	S	Opcal Insurance, Inc.	8/28/1993	C-M-P-S-V	Marsh
108	2	Orlando Insurance Company, Inc.	8/1/2007	C	Willis
109	2	Otsuka Global Insurance, Inc.	7/1/2004	C	Marsh
110	5	OWLCO Indemnity Limited	10/2/2003	C	Aon
111	S	P&C Insurance Company, LLC	9/28/1994	C-P-V	Marsh
112	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999	L (Reins.)	Marsh
113	2	Pacific Casualty Company, Inc.	12/21/1999	C	Aon
114	S	Pacific Century Insurance Services, Inc.	6/29/1989	C-S-V	Marsh
115	2	Pacific Island Indemnity, Inc.	12/28/2007	C-S	Aon
116	2	Pacific Unified Insurance Company, Inc.	12/26/2002	C	Aon
117	2	Pacific Western Insurance LLC	1/4/2007	P	ACIS
118	S	Pacific Insurance Corporation	6/24/1997	C-P-V	Aon
119	2	Paradigm Indemnity Corporation	5/1/2003	C	ACIS
120	2	Paramount Insurance, Inc.	2/28/2003	C	BC
121	2	Partners Insurance Company, Inc.	11/14/2001	C	Willis
122	3-R	PIH Insurance Company, A Reciprocal Risk Retention Group	12/17/2008	C	Willis
123	2	Plumeria Insurance Company, Inc.	10/21/2004	C	Artex
124	2	Portage Bay Insurance	7/1/2002	C-V	SRS
125	2	Premier Indemnity Company, Inc.	9/17/2004	C	BC
126	RRG	Professional Medical Insurance Risk Retention Group, Inc.	9/18/1997	C	Aon
127	2	Providers Insurance Corporation	7/1/2002	C	BC
128	1	PS Insurance Company - Hawaii, Ltd.	12/31/2003	P	Artex
129	S	Pyramid Insurance Company, Ltd.	9/9/1993	C-P	Marsh
130	2	Queen's Insurance Exchange, Inc.	6/26/1998	C	BC
131	2	Ramco Insurance Company, Inc.	12/31/2008	C	Willis / Alta-Hawaii
132	2	Real State Insurance LLC	1/10/2000	C-P-V	Marsh
133	2	Reliant Structural Warranty Insurance Company, Inc.	10/27/2000	C-P	Aon
134	4	Relo Global Reinsurance Inc.	9/22/2005	C-P	Chartis
135	RRG	Residential Insurance Company, Inc., A Risk Retention Group	10/1/1996	C	ACIS
136	5	Responsive Insurance Solutions Corporation	12/29/2011	C	Aon
137	2	RH Insurance Company, Inc.	7/22/2002	C	Marsh
138	S	Royal Hawaiian Insurance Company, Ltd.	3/1/1988	S	BC
139	3-R	RPX Risk Retention Group, Inc.	10/5/2011	C	Aon
140	2	SANYO Global Insurance, Inc.	7/30/2004	C-P	Marsh
141	2	Scholle Insurance Co., Inc.	12/20/2005	C-P	Willis
142	2	Seamount Insurance, Inc.	12/12/2002	S	Aon

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143	3-R	Sentinel Assurance Risk Retention Group, Inc.	3/26/2004	C	Marsh
144	2	Servco Automotive Insurance Co., Inc.	4/4/2001	C	RSH
145	2	Sierra Underwriting Company, Ltd.	4/18/2001	C-P-V	Willis
146	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006	C-V	Aon
147	2	Southern Oregon Insurance, Inc.	9/3/2004	C	Marsh
148	2	Specialty Insurance Company of Hawaii, Inc.	3/2/2005	C	First Risk
149	2	StarAmerican Insurance Ltd.	6/21/2004	C	Marsh
150	ASC	STOR-Re Mutual Insurance Company, Inc.	1/3/1995	C-P	Artex
151	S	Sutter Insurance Services Corporation	7/31/1991	C-P	Marsh
152	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005	C	BC
153	2	Technology Assurance Limited	9/1/2004	P	Marsh
154	S	Terrace Pacific Insurance, Ltd.	9/29/1995	C-S	Artex
155	2	TMUS Assurance Corporation	9/15/2010	C	Aon
156	S	TPI Insurance Corporation	11/8/1993	C	BC
157	S	Transamerica Pacific Insurance Company, Ltd.	7/30/1998	L (Reins.)	Marsh
158	2	Triax Insurance, Inc.	5/30/2000	P	Marsh
159	2	United Church Insurance Company, Inc.	11/1/2001	C-P-V	BC
160	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010	V	Aon
161	2	Vintage Insurance Inc.	8/1/2003	C-S	Aon
162	5	Virginia Insurance Company, Inc.	8/1/2007	C	Willis
163	2	Watumull Insurance Co., Inc.	3/30/2011	P	PRS
164	2	WellPoint Insurance Services, Inc.	10/30/2006	C	Artex
165	2	Western States Insurance Company, Inc.	4/9/2001	C-V	Willis
166	2	Westridge Insurance Company TRS, Inc.	11/1/2008	P	Marsh
167	2	Willamette Valley Insurance Corporation	10/28/2004	C	Marsh
168	2	WM Mortgage Reinsurance Company, Inc.	3/2/2000	C (Credit only- Reins.)	Marsh
169	S	Workers' Assurance of Hawaii, Inc.	12/31/1998	C	Willis
170	2	Worldwide Risk Insurance, Inc.	4/1/2005	C-P-V	Artex
171	2	Wynnewood Insurance Corporation	8/13/2002	C-P-V	Willis
172	2	Yazaki Insurance Company Inc.	3/24/2000	M-P	Marsh

Captive Managers

50th State	50th State Risk Management Services, Inc.
Chartis	Chartis Insurance Management Services, Inc.
ACIS	Alliance Captive Insurance Services, LLC
Alta-Hawaii	Alta-Hawaii Captive Management, LLC
AON	Aon Insurance Managers (USA), Inc.
Artex	ARTEX Risk Solutions, Inc. fka Arthur J. Gallagher Captive Services (Hawaii)
BC	Beecher Carlson Insurance Services LLC
Champlain	Champlain Captive Mgt (Acquired by Artex Risk Solutions, Inc., eff. January 2010)
First Risk	First Risk Services
GPW	GPW & Associates
Marsh	Marsh Management Services, Inc.
MIJS	MIJS Captive Management, LLC
Opus	Opus Financial Services, Inc.
PRS	Pacific Risk Solutions, LLC
RSH	Risk Services Hawaii
SRS	Strategic Risk Solutions (West) Inc.
USA Risk	USA Risk Group (West), Inc.
Willis	Willis Management (Hawaii), Ltd.