

LAWS AND RULES REVIEW COMMITTEE MEETING
REAL ESTATE COMMISSION
www.hawaii.gov/hirec

AGENDA

Date: Wednesday, July 11, 2007
Time: 9:00 a.m.
Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii

The Commission may move in to Executive Session to consult with the Commission's attorney on questions and issues pertaining to the Commission's powers, duties, privileges, immunities, and liabilities in accordance with Section 92-5(a)(4), HRS.

1. Call to Order, Public Notice, Quorum
2. Chair's Report
3. SEO's Report
 - a. Announcements, Introduction, Correspondence and Additional Distribution
 - b. Minutes of Previous Meeting
4. Program of Work, FY08
 - a. Real Estate Recovery Fund
 - b. Licensing, Registration, and Certification Administration
 - c. Advice, Education, and Referral
 - d. Rule Making, Chapter 99, HAR, Real Estate Brokers and Salespersons
 - e. Meetings
 - f. Legislative and Government Participation Report
 - g. Interactive Participation with Organizations
 - h. Legislative Acts and Resolutions
 - i. Neighbor Island Outreach – Island of Hawaii (West)
 - j. Licensing Renewal
 - k. Review of Services and Organization
 - l. Application, Processing and Forms
 - m. ARELLO National Disciplinary Action Data Bank
 - n. Case Law Review
 - o. Rule Making, Chapter 53, HAR, Fees
 - p. Commissioners' Education Program – The High Road, June 2007
 - q. Division and Department Programs
 - r. ARELLO Fair Housing Agreement
 - s. Ad Hoc Committee on Consumer-Broker Relationships
 - 1) Chair's Report
 - 2) Proposed Administrative Rules
 - 3) Recommendations Fall Short for Affiliated Business Troubles, Inman Real Estate News
 - 4) Rentals Website Files Lawsuit Over Licensing Requirement –Inman Real Estate News.
 - 5) NAR Legal Liability Survey
 - 6) Montana Supreme Court Bans Simultaneous Buyer Agency
 - t. Subcommittee on Background Issues and Criminal History Records

Individuals who require special needs accommodations are invited to call Calvin Kimura, Supervising Executive Officer, at 586-2643 at least **4 working days** in advance of the meeting.

5. ARELLO, Other Organizations and Jurisdictions
 - a. ARELLO
 - 1) ArelloGram and other Informational Reports
 - 2) Meetings, Workshops, and Reports
 - b. National Association of Realtors and Other Boards of Realtors
 - c. Federal Trade Commission (FTC)
 - 1) Improving Consumer Mortgage Disclosures
 - 2) DOJ and FTC Report on Competition in the Real Estate Brokerage Business
 - d. U.S. Department of Housing and Urban Development (HUD)
 - e. Pennsylvania Case Test Broker Supervision Duties
6. Special Issues
 - a. Fractional Ownership
 - b. Tenancies-in-Common (TIC)
7. Open Forum
8. Budget and Finance Report
 - a. Real Estate Recovery Fund
 - b. Investment Report
9. Next Meeting: Wednesday, August 8, 2007
9:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii
11. Adjournment

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