

REAL ESTATE COMMISSION

PROFESSIONAL & VOCATIONAL LICENSING DIVISION
DEPARTMENT OF REGULATORY AGENCIES

STATE OF HAWAII

1010 RICHARDS STREET
P. O. BOX 3469
HONOLULU, HAWAII 96801

**SUPPLEMENTARY
HORIZONTAL PROPERTY REGIMES (CONDOMINIUM)
PUBLIC REPORT**

on

33 Hualalai
33 Hualalai Street
Hilo, Hawaii

Registration No. 1031

This Report Is Not an Approval or Disapproval of This Condominium Project

It was prepared as a supplement to an earlier Report dated _____ issued
by the Real Estate Commission on the above project. This report, based on a principle of disclosure, is
issued by the Commission for the purpose of preventing fraud, misrepresentation or deceit.

The developer shall not enter into a binding contract or agreement for the sale of any unit in a Condo-
minium Project until

- (1) A copy of this Report has been given to the prospective purchaser,
- (2) The latter has been given an opportunity to read same, and,
- (3) His receipt taken therefor.

Issued: September 25, 1979

Expires: May 25, 1980

SPECIAL ATTENTION

A comprehensive reading of this report is urged in order that
personal requirements and expectations to be derived from the
property can be ascertained. The attention of the purchaser or
prospective purchaser is particularly directed to the
following:

THE REPORT REFLECTS INFORMATION DISCLOSED IN
THE REQUIRED NOTICE OF INTENTION SUBMITTED
SEPTEMBER 1, 1978 AND INFORMATION
SUBSEQUENTLY FILED AS OF SEPTEMBER 21, 1979.
THE DEVELOPER, BY NOTIFYING THE COMMISSION
OF ITS INTENTION TO SELL AND REPORTING
CHANGES IN THE PROJECT, IS COMPLYING WITH
THE REQUIREMENTS OF THE HORIZONTAL PROPERTY
ACT, CHAPTER 514A, HAWAII REVISED STATUTES.

1. Since the issuance of the Commission's Final Public Report of October 26, 1978 on 33 HUALALAI, Registration No. 1031, the Developer reports that changes have been made in the plan or set-up as represented in the September 1, 1978 Notice of Intention.

The changes substantially made are determined to be a material revision to the information disclosed earlier. This Supplementary Public Report (pink paper stock) amends the Final Public Report (white paper stock), becoming a part of Registration No. 1031. The Developer is responsible for placing a true copy of the Supplementary Public Report in the hands of all purchasers or prospective purchasers, along with a copy of the Final Public Report. It is also the responsibility of the Developer to obtain the required receipts therefor.

2. The Developer of the Project has submitted to the Commission for examination all documents deemed necessary for registration of the Project and the updating of information disclosed therein.

3. A First Amendment to Declaration of Horizontal Property Regime of 33 HUALALAI dated September 18, 1979, has been recorded in the Bureau of Conveyances of the State of Hawaii in Liber 14001 at Page 374.

4. No advertising and promotional material has been filed pursuant to the rules and regulations promulgated by the Commission.

5. The purchaser or prospective purchaser is advised to acquaint himself with the provisions of Chapter 514A, Hawaii Revised Statutes, as amended, and the rules and regulations promulgated thereunder which relate to horizontal property regimes.

6. This Supplementary Public Report amends the expiration date of the Final Public Report to cause both reports to expire on May 25, 1980 unless the Commission, upon review of the registration, issues an order extending the effective period of the reports.

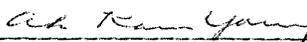
Except for the topical heading which follows, the information contained in the Final Public Report of October 26, 1978 has not been disturbed.

PURPOSE OF BUILDING AND RESTRICTIONS AS TO USE: The Developer has informed the Commission that the restriction in the House Rules prohibiting children under the age of twelve (12) from residing in the apartment has been deleted by the Developer, and the corresponding provision has also been deleted from the By-Laws.

The purchaser or prospective purchaser should be cognizant of the fact that this published Report represents information disclosed by the Developer in the Notice of Intention submitted October 19, 1978 and additional information subsequently filed as late as September 21, 1979.

This Supplement to Horizontal Property Regime (Condominium) Public Report is made a part of Registration No. 1031 filed with the Commission October 26, 1978 .

This Report, when reproduced, shall be a true copy of the Commission's Public Report. The paper stock used in making facsimiles must be pink in color.



AH KAU YOUNG, Chairman
Real Estate Commission
State of Hawaii

Distribution: Department of Taxation
Bureau of Conveyances
Planning Commission, City and
County of Honolulu
Federal Building Administration
Escrow Agent

Registration No. 1031

September 25, 1979