

REAL ESTATE COMMISSION

PROFESSIONAL & VOCATIONAL LICENSING DIVISION
DEPARTMENT OF REGULATORY AGENCIES

STATE OF HAWAII

1010 RICHARDS STREET
P. O. BOX 3469
HONOLULU, HAWAII 96801

**PRELIMINARY
HORIZONTAL PROPERTY REGIMES (CONDOMINIUM)
PUBLIC REPORT**

ON

KIAHUNA (PHASE III-B)
INCREMENT II
Poipu, Island and County of Kauai

REGISTRATION NO. 1117
IMPORTANT — Read This Report Before Buying

This Report Is Not an Approval or Disapproval of This Condominium Project

It reflects information obtained by the Real Estate Commission in its investigation of the project. This report, based on a principle of disclosure, is issued by the Commission for the purpose of preventing fraud, misrepresentation or deceit.

The developer shall not enter into a binding contract or agreement for the sale of any unit in a Condominium Project but may only take reservations therefore after

- (1) A copy of this Report has been given to the prospective purchaser,
- (2) The latter has been given an opportunity to read same, and,
- (3) His receipt taken therefor.

Issued: June 1, 1979
Expires: July 1, 1980

SPECIAL ATTENTION

A comprehensive reading of this report by the prospective purchaser is urged in order that personal requirements and expectations to be derived from the property can be ascertained. The attention of the prospective purchaser is particularly directed to the following:

THIS REPORT REFLECTS INFORMATION DISCLOSED IN THE REQUIRED NOTICE OF INTENTION FILED APRIL 6, 1979, AND ADDITIONAL INFORMATION SUBSEQUENTLY SUBMITTED AS OF MAY 30, 1979. THE DEVELOPER, IN NOTIFYING THE COMMISSION OF ITS INTENTION TO SELL, IS COMPLYING WITH THE REQUIREMENTS OF CHAPTER 514A, HAWAII REVISED STATUTES.

1. KIAHUNA (PHASE III-B) is a leasehold condominium project which was scheduled to be developed in two (2) increments. The first increment, which consisted of two (2) buildings with eighteen (18) units is completed. This second increment will consist of one (1) building with eighteen (18) units. The Project will ultimately be comprised of three (3) buildings without basements containing thirty-six (36) beachhouse units and there will be a total

of fifty-four (54) parking stalls in the Project available for use by the beachhouse owners on a nonexclusive basis.

This Preliminary Public Report covers only the eighteen (18) beachhouses situated in Increment II of the KIAHUNA (PHASE III-B) Condominium Project as herein described.

Increment I (18 beachhouses) has been completed and reference is made to Registration No. 950.

2. The Developer of the Project has filed all documents and materials deemed necessary by the Commission for the registration of this proposed condominium project and the issuance of this Preliminary Public Report.

3. The basic documents (Declaration of Horizontal Property Regime, By-Laws of the Association of Apartment Owners and a copy of the approved Floor Plans) have been filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii, although a proposed amendment to the Declaration and Plans relating to Increment II of KIAHUNA (PHASE III-B) have not yet been filed.

The Declaration of Horizontal Property Regime dated November 15, 1978, with By-Laws of the Association of Apartment Owners annexed thereto were filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. 914094. The Assistant Registrar has designated Condominium Map No. 352 for the Project.

4. No advertising or promotional matter has been filed pursuant to the rules and regulations promulgated by the Commission.

5. The purchaser or prospective purchaser is advised to acquaint himself with the provisions of the Horizontal Property Act, Chapter 514A of the Hawaii Revised Statutes, as amended, and the Condominium Rules and Regulations which relate to Horizontal Property Regimes.

6. This Preliminary Public Report automatically expires thirteen (13) months after the date of issuance, June 1, 1979, unless a Final or Supplementary Public Report issues or the Commission, upon review of the registration, issues an order extending the period of this report.

7. This Preliminary Public Report is made a part of the registration on KIAHUNA (PHASE III-B) INCREMENT II Condominium Project. The Developer has the responsibility of placing a true copy of the Preliminary Public Report (yellow paper stock) in the hands of all purchasers and prospective purchasers. Securing a signed copy of the Receipt for the Preliminary Horizontal Property Regime Public Report from each purchaser is also the responsibility of the Developer.

NAME OF PROJECT: KIAHUNA (PHASE III-B) INCREMENT II

LOCATION: The approximately 2.713 acres of land already submitted to the horizontal property regime are situated at Poipu, Island and County of Kauai, State of Hawaii.

TAX MAP KEY NO.: 2-8-14:18

ZONING: RR-10

DEVELOPER: MOANA/KAUAI CORPORATION, a California corporation, the principal place of business and post office address of which is Suite 4340, 555 California Street, San Francisco, California; Phone: (415) 788-7421. The officers of the corporation are: Robert L. Harmon, President; Frank J. Supon, Vice President and Treasurer; and Donna G. Sidelinger, Secretary, all of whose business address is Suite 4340, 555 California Street, San Francisco, California.

ATTORNEY REPRESENTING DEVELOPER: Hamilton, Gibson, Nickelsen, Rush & Moore (Attention: Dwight M. Rush and D. Scott MacKinnon), 20th Floor Hawaii Building, 745 Fort Street, Honolulu, Hawaii 95813, Phone: 521-2611.

DESCRIPTION: Increment II consists of eighteen (18) separate condominium apartments, which spaces, together with appurtenant lanais, if any, are referred to as "Beachhouses", and are contained in one (1) three-story building, without a basement, of wood frame construction with redwood and cedar exteriors and cedar shingle roofs. Said Building and the Beachhouses are designated on said Condominium map and described as follows:

(a) The building of the Project is constructed according to the layout designated on said plans as Model A-1.

(b) Beachhouses 319, 320, 321, 322, 323 and 324 are located on the first floor of Building 7; Beachhouses 325, 326, 327, 328, 329 and 330 are located on the second floor of Building 7; and Beachhouses 331, 332, 333, 334, 335 and 336 are located on the third floor of Building 7.

(c) Beachhouses 319 to 336, inclusive, are all constructed according to the same floor plan. Each contains one (1) bedroom, a bathroom, a living area, dining area, kitchen, an entry lanai and a lanai, with a total floor area of approximately 880 square feet, including the lanais.

(d) Each of the beachhouses has immediate access to the grounds of the Project and/or to a corridor which leads to stairways leading to the grounds of the Project and the walkways connecting the building in which it is located to the street entrance and parking areas of the Project.

(e) The respective beachhouses shall not be deemed to include the undecorated or unfinished surfaces of

the perimeter or party walls or interior load-bearing walls, the floors and ceilings surrounding each beachhouse or any pipes, wires, conduits or other utility or service lines running through such beachhouses which are utilized for or serve more than one beachhouse, the same being deemed common elements as hereinafter provided. Each beachhouse shall be deemed to include all the walls and partitions which are not load bearing within its perimeter or party walls, the inner decorated or finished surfaces of all walls, floors and ceilings, doors and door frames, windows and window frames, the exterior air space bounded by the interior of the lanai railing, and all fixtures originally installed therein, including a built-in range and oven, refrigerator, dishwasher, garbage disposal, sink and water heater.

COMMON ELEMENTS: The Declaration states that one (1) feehold estate is designated in all remaining portions of the Project, therein called the "common elements", including specifically but not limited to:

- (a) Said land in fee simple;
- (b) All foundations, floor slabs, columns, beams, supports, load-bearing walls, roofs, chases, entry halls, stairs, walkways, entrances and exits of the building of the Project;
- (c) All yards, grounds, landscaping, refuse and service areas, and trash disposal equipment;
- (d) All parking areas as shown on said Condominium Map, including without limitation Parking Stall Nos. 35 through 50; 72 through 82; and 173 through 199, respectively, as shown on the parking plan constituting a portion of said Condominium Map.
- (e) All pipes, cables, conduits, ducts, electrical equipment, wiring and other central and appurtenant transmission facilities and installations over, under and across the Project which serve more than one beachhouse for services such as power, light, gas, water, sewer, telephone and television signal distribution, if any;
- (f) Any and all other apparatus and installations of common use and all other parts of the property necessary or convenient to its existence, maintenance and safety, or normally in common use.

NOTE: Parking Stall Nos. 83 through 88; and 139 through 172, designated on the parking plan portion of said Condominium Map will be subject to a nonexclusive easement in favor of the owners and lessees of the Kiahuna Phase III-A and/or Kiahuna IV-A Condominium Projects and their respective families, tenants, guests, customers, employees, servants, agents and business invitees to use said parking areas.

EASEMENTS: The Developer advises that pursuant to Paragraph C.4 of the Declaration, the Owners and Developer therein have reserved until December 31, 1983, or until such time as all of the improvements contemplated for the land described in the Declaration have been completed, whichever shall first occur, the following rights:

(a) An easement over, under and across the common elements of the Project for the purpose of all work connected with or incidental to the development, construction and sale of the beachhouses in any undeveloped portion of said land.

(b) The right, appurtenant to the undeveloped portions of said land, in the nature of an easement over and upon any other portion of said land, to create and cause noise, and other nuisances created by and resulting from any work connected with or incidental to the development, construction and sale of the beachhouses in said undeveloped portions of said land.

NOTE: Paragraph N of the Declaration provides that the Developer, with the prior written consent of the Owners, shall have the right up to and including December 31, 1983, or until such time as all of the improvements contemplated for the land described in the Declaration have been completed, whichever shall first occur, to construct and add to the Project the eighteen (18) residential beachhouses comprising Increment II, together with such supporting and servicing common and limited common elements which the Developer determines in its sole discretion are beneficial to the Project on approximately 0.8 acres of the Project lands, as more particularly shown on said Condominium Map.

DEVELOPMENT IN TWO INCREMENTS:

1. The future creation of Increment II as provided for in Paragraph N of the Declaration:

(a) The incorporation of the beachhouses comprising Increment II into the Project shall take effect on the date the Developer files in the Office of the Assistant Registrar of the Land Court of the State of Hawaii a certificate from the Project architect in the form of an Amendment to the Declaration of Horizontal Property Regime certifying that the beachhouses in Increment II have been completed and are ready for occupancy.

(b) From and after the date of the recordation of said Amendment to the Declaration with respect to the Increment II beachhouses, the following consequences shall ensue:

(i) Use of Common Elements. All beachhouses in the Completed Project shall have the right to full use and enjoyment of any of the common elements located in the Completed Project to the same extent and subject to the

same limitations which are imposed upon an existing beachhouse by the provisions of the Declaration, as amended.

(ii) Board of Directors. The Board of the Project immediately prior to the addition of the Increment II beachhouses shall govern the Project after the completion and addition of the Increment II beachhouses; however, at a special meeting called for said purpose after the addition of the Increment II beachhouses, the beachhouse owners may remove the existing Board and elect a new Board to govern the Completed Project until the next annual meeting. Procedures for the calling and holding of such meeting shall be those as set forth in the By-Laws.

(iii) Interpretation. For purposes hereof, the Completed Project shall be treated as if it were a single project developed as a whole from the beginning, and there shall and can be only one Association of Beachhouse Owners and one Board, to be governed by the provisions of the Declaration of Horizontal Property Regime and the By-Laws attached to said Declaration as Exhibit "B", as amended from time to time. It is the purpose hereof to provide that from and after the date of the recordation of said Amendment to Declaration all of the property shall be treated as though it had been developed, divided into beachhouses, held, occupied and used by the owners thereof as a single and not an incremental project.

(c) The beachhouses comprising Increment II and their limited common elements, if any, shall be located on the common elements of the Project, or any part thereof, as determined by the Developer in its sole discretion, with reference, however, to the advice of a registered architect or professional engineer. The Developer shall for all purposes be deemed the "beachhouse owner" as to such Increment II beachhouses, until the same have been initially conveyed by the Developer.

(d) In connection with, and only to the extent necessary for the creation of the beachhouses in Increment II and limited common elements, as aforesaid, the Developer, with the prior written approval of the Fee Owners, shall have the right to enter upon the Project premises with employees, agents and contractors for all purposes reasonably necessary for or useful to constructing and completing said Increment II beachhouses and common elements according to plans and specifications or amended plans and specifications approved by the officer of the County of Kauai having jurisdiction over the issuance of building permits; to connect the said Increment II beachhouses and their limited common elements to utilities of the Project; to file amendments to the Declaration for purposes of certifying condominium file plans filed as reflecting the improvements shown therein to be "as built"; and to sell or designate lessees of the Increment II beachhouses.

2. The Developer shall have the right to execute, acknowledge and deliver any and all instruments necessary or appropriate for the purpose of carrying out the provisions and exercising the rights, powers and privileges granted by Paragraph N of the Declaration, all as the true and lawful attorney-in-fact of the respective owners from time to time of the beachhouses of the Project as herein originally constituted or as aforesaid.

3. If any one or more of the provisions of said Paragraph N shall be declared to be contrary to law, then such provision or provisions shall be null and void and shall be deemed separable from the remaining provisions of said Paragraph N and shall in no way effect the enforceability of any other provisions hereof.

4. The amendment to Declaration required by the provisions of Paragraph N may be filed and/or recorded by the Fee Owners and Developer without the consent or joinder of any persons then owning or leasing the beachhouses.

LIMITED COMMON ELEMENTS: There are no limited common elements in this Project.

INTEREST TO BE CONVEYED TO PURCHASERS: The Declaration states that the beachhouses shall have appurtenant thereto an undivided 1/36th fractional interest (a 2.777+ percentage interest), and the same proportionate share in all common elements of the Project (therein called the "common interest") and the same proportionate share in all common profits and expenses of the Project and for all other purposes, including voting.

NOTE: The Developer advises that it owns a tennis club known as the "Kiahuna Tennis Club" and that it proposes to enter into a License Agreement with the Association of Beachhouse Owners of Kiahuna (Phase III-B) under the terms of which the owner of a beachhouse in the Project and his respective family, tenants or guests shall have a non-exclusive license to use the recreational facilities of the Kiahuna Tennis Club upon the payment by the Association of a reasonable monthly fee to be determined on an annual basis by the owner of the Kiahuna Tennis Club, provided, however, that at no time shall such monthly fee exceed 36/171 of the amount payable by Kiahuna Beach House, Ltd. with respect to the Kiahuna (Phase II) condominium project (i.e., 5% of the gross revenues from the rental of units in Kiahuna (Phase II) for the preceding month). This license fee will constitute a portion of the Association's expenses which are reflected in the monthly assessment for common expenses against the respective beachhouses.

PURPOSE OF BUILDING AND RESTRICTIONS AS TO USE: The Declaration provides that the beachhouses shall be occupied and used by the respective owners thereof, their families, tenants and personal guests only for residential purposes, including resort hotel use and for no other purpose.

OWNERSHIP OF TITLE: A Preliminary Title Report dated March 5, 1979, issued by Security Title Corporation discloses that FIRST HAWAIIAN BANK, a Hawaii corporation, and VALDEMAR L'ORANGE KNUDSEN, Trustees under Deed of Trust of Eric A. Knudsen dated April 30, 1922, recorded in the Bureau of Conveyances of the State of Hawaii in Liber 639, Page 326, and also filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. 27057, as amended, and BISHOP TRUST COMPANY, LIMITED, a Hawaii corporation, as Trustee under Deed of Trust of Augustus F. Knudsen, dated December 22, 1924, recorded as aforesaid in Liber 759, Page 399, as amended, are the owners of the fee simple title to the property to be submitted to the horizontal property regime.

ENCUMBRANCES AGAINST TITLE: Said Preliminary Title Report as submitted to the Real Estate Commission discloses that the following are encumbrances against title to the property:

1. The terms and provisions of that certain Indenture of Lease dated December 15, 1972 (but effective April 15, 1972), by and between First Hawaiian Bank and Valdemar L'Orange Knudsen, Trustees of the Eric A. Knudsen Trust, and Bishop Trust Company, Limited, Trustee of the Augustus F. Knudsen Trust, as Lessor, and Moana Development Corporation, as Lessee, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. 618969; said Lease now held by Moana/Kauai Corporation by Assignment of Lease dated November 23, 1977, filed in said Office of the Assistant Registrar as Document No. 864956.

Said Lease is subject to the following:

(a) Mortgage dated March 16, 1978, filed in said Office of the Assistant Registrar as Document No. 864960, in favor of BANK OF HAWAII;

(b) Mortgage dated March 16, 1978, filed in said Office of the Assistant Registrar as Document No. 864961, in favor of AMERICAN SECURITY BANK;

(c) Estoppel Certificate dated January 20, 1978, filed in said Office of the Assistant Registrar as Document No. 864958.

2. Said Declaration, By-Laws and Condominium Map filed with the Land Court.

3. For information on real property taxes that may be due and owing, please check with the tax assessor for the Fourth Division.

The Developer advises that the Fee Owners and Developer have reserved unto themselves under Exhibit "A" of the Declaration the right to grant or lease the following:

1. The right to grant or lease a non-exclusive easement of ingress and egress over and across the lands of

the Project for pedestrian purposes in favor of any designated persons, groups or entities, including an Association of Apartment Owners, the State of Hawaii, County of Kauai, any other appropriate governmental authority and/or the general public; provided, however, that said easement shall not be wider than five (5) feet and shall be subject to being originally located by Moana/Kauai Corporation, and provided, further, that said easement shall not be located through or within any existing structures on said property and shall not disturb unnecessarily the normal enjoyment and use of said property or the improvements located thereon.

2. The right to grant or lease to any public utility, governmental authority, State of Hawaii, County of Kauai, or agencies thereof, or other corporation, partnership, association or individual any and all easements for drainage, sewer and water pipelines, electrical and telephone lines and grant or lease such rights-of-way over, across and under said easements for lines and other transmission facilities and appurtenances for electricity, gas, telephone, water, sewer, drainage and other public services and utilities, and the right to enter for such purposes and to repair such facilities and to trim any trees in the way of such lines.

3. The right to grant a non-exclusive roadway easement for access purposes over and across the proposed roadway easement (over existing pavement) as shown on the Preliminary Subdivision Map attached to the Declaration as Exhibit "C", to the general public and/or the owners and lessees from time to time of all or any portion of the real property more particularly described in Exhibit A-1 attached to the Declaration and their respective families, tenants, guests, employees, servants and business invitees; provided, however, that Fee Owners and Moana/Kauai Corporation reserve the right to relocate said roadway easement provided that said roadway easement shall not be relocated through or within any existing structure on said property and shall not disturb unnecessarily the enjoyment and use of said property or the improvements thereon or materially restrict the use of said roadway easement as relocated; and provided, further, that in the event that said roadway is conveyed or dedicated to the State of Hawaii, County of Kauai, or to any other governmental authority, the easement as to the lot or lots so conveyed or dedicated shall immediately terminate.

4. The right to grant or lease a nonexclusive easement for vehicular access and parking purposes covering certain designated portions of the roadways and parking areas of the Project for the owners or lessees of all or any portion of Lots 223 and 224 as shown on Map 51 of Land Court Application No. 956 and their respective families, tenants, guests, customers, employees, agents, servants and business invitees.

The Developer further notes the following encumbrances which appear in Exhibit "A" of the aforementioned Indenture of Lease:

1. Letter of Agreement dated December 26, 1961, by and between First Hawaiian Bank and Valdemar L'Orange Knudsen, Trustees of the Eric A. Knudsen Trust, and Bishop Trust Company, Limited, Trustee of the Augustus F. Knudsen Trust and the Clifford Kimball Trust.

2. That certain Agreement dated June 9, 1962, by and between First Hawaiian Bank and Valdemar L'Orange Knudsen, Trustees of the Eric A. Knudsen Trust, and Bishop Trust Company, Limited, Trustee of the Augustus F. Knudsen Trust and Karin Aaser Latham, et al.

3. That certain Letter of Agreement dated May 28, 1962, by and between First Hawaiian Bank and Valdemar L'Orange Knudsen, Trustees of the Eric A. Knudsen Trust, and Bishop Trust Company, Limited, Trustee of the Augustus F. Knudsen Trust and Mr. and Mrs. Hector Moir.

PURCHASE MONEY HANDLING: A copy of the executed Escrow Agreement dated November 20, 1978, between Security Title Corporation, as Escrow, and Developer has been filed with the Commission. On examination, the executed Escrow Agreement filed with the Commission is found to be in compliance with Chapter 514A, Hawaii Revised Statutes, and particularly Sections 514A-40(6), 514A-39, and 514A-63 through 514A-66, H.R.S. Among other provisions, the executed Escrow Agreement states that a purchaser shall be entitled to a refund of his funds, and Escrow shall pay said funds to said purchaser, without interest, and less Escrow's cancellation fee, if purchaser shall in writing request refund of his funds and any one of the following shall have occurred:

1. Escrow receives a written request from Developer to return to purchaser the funds of such purchaser then held under the Escrow Agreement by Escrow; or

2. If a purchaser's funds were obtained prior to the issuance of a Final Public Report and if there is any change in the condominium building plans, subsequent to the execution of purchaser's sales contract, requiring the approval of a County officer having jurisdiction over the issuance of permits for construction of building, unless the purchaser has given written approval or acceptance of the change; or

3. If a purchaser's funds were obtained prior to the issuance of a Final Public Report and the request is prior to the time the Final Public Report is issued; or

4. If the Final Public Report differs in any material respect from the Preliminary Public Report, unless the purchaser has given written approval or acceptance of the difference; or

5. If the Final Public Report is not issued within one year of the date of issuance of the Preliminary Public Report.

It is incumbent of the purchaser and prospective purchaser to read and understand the Escrow Agreement before signing the Condominium Reservation Agreement since the Escrow Agreement prescribes the procedure for receiving and disbursing the purchaser's funds. The Specimen Condominium Reservation Agreement specifically provides that the purchaser approves said Escrow Agreement and assumes the benefits and obligations therein provided. Purchasers and prospective purchasers are advised to read with care the provisions of the Condominium Reservation Agreement.

NOTE: Developer advises that pursuant to Paragraph "E-5" of the Condominium Reservation Agreement that the Purchaser agrees to subordinate all of the Purchaser's rights and interest under the Condominium Reservation Agreement to the lien of any mortgage or mortgages made to finance the acquisition of the Project or the costs of construction of the Project and arising out of the interim loan(s) described in Paragraph "A" thereof.

MANAGEMENT OF THE PROJECT: The proposed By-Laws which are incorporated in the draft Declaration provided that the operation of the Project shall be conducted for the Association of Beachhouse Owners by a responsible corporate Managing Agent under the direction of the Board of Directors. The Developer in its Notice of Intention indicates that it will be the initial managing agent for the project. As provided in Section 514A-84 of the Hawaii Revised Statutes, the management contract will provide that it is for a term of one (1) year and may be terminated by either party upon sixty (60) days prior written notice.

NOTE: The Developer advises that in conjunction with the sale of the beachhouses in the Project it is not offering to provide services relating to the rental of beachhouses in the Project and no representation or reference to that effect has been made or will be made by or on behalf of the Developer. Rental or other disposition of the beachhouses and the provision of management services in connection therewith is the sole responsibility of the purchaser.

NOTE: The Developer advises that pursuant to Paragraph "F-27" of the Specimen Condominium Reservation Agreement the purchaser shall agree that until Developer has closed out the sale of all apartments in Project or until December 31, 1981, whichever shall first occur, the purchaser will not enter into a "rental pool" or similar agreement with any purchaser, lessee or owner of another apartment in the Project and/or any third party.

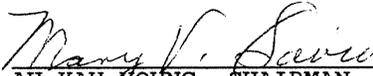
STATUS OF PROJECT: The Developer advises that it has not yet entered into a construction contract for construction

of the Project and therefore has not yet determined an estimated date for the start of or completion of construction

NOTE: Developer advises that Paragraph "F-33" of the Specimen Condominium Reservation Agreement provides that the Purchaser nor anyone claiming by, through or under the Purchaser will hold or attempt to hold Seller responsible for the creation of any dust, noises, vibrations or other nuisances arising out of or in connection with any work incident or connected with the development, construction or sale of the apartments in the condominium project which Developer proposes to develop on adjoining land to be known as Kiahuna (Phase IV-A).

The purchaser and prospective purchaser should be cognizant of the fact that this published report represents information disclosed by the Developer in the required Notice of Intention submitted April 6, 1979, and information subsequently submitted as of May 30, 1979.

This is a PRELIMINARY HORIZONTAL PROPERTY REGIMES (CONDOMINIUM) PUBLIC REPORT which is made a part of REGISTRATION NO. 1117 filed with the Commission April 6, 1979. This report when reproduced shall be a true copy of the Commission's Public Report. The paper stock used in making facsimiles must be yellow.

 (for)
AH KAU YOUNG, CHAIRMAN
REAL ESTATE COMMISSION
STATE OF HAWAII

Distribution:

DEPARTMENT OF TAXATION
BUREAU OF CONVEYANCES
PLANNING COMMISSION, COUNTY OF KAUAI
FEDERAL HOUSING ADMINISTRATION
ESCROW AGENT

REGISTRATION NO. 1117

June 1, 1979