

# Condominium Association Biennial Registration

## Department of Commerce & Consumer Affairs

All information provided is public information  
(Online application created on June 1, 2015)

### 1. Project Registration Information

Project Registration Number:  
4971

Name of Condominium Project:  
ALA WAI TERRACE

Project Street Address:  
1684 ALA MOANA BLVD

Total # Units:  
44

Expiration of bond on file with Commission:  
01/27/2016

NOTE: If no information is printed in the "Expiration of bond on file with Commission" field, the AOOU has previously applied for a fidelity bond exemption (all fidelity bond exemptions expire at the conclusion of the biennial registration period). Question #5 of this application allows the AOOU to select a fidelity bond exemption.

### Association Information

#### 2. Officers & direct contact

##### 2a. AOOU Officers: (public information)

President:  
MASTERS, MICHAEL

V. President:  
FUNK, ANNA

Secretary:  
RAINE, JOHN

Treasurer:  
REICHERT, BARRY

**2b. Direct Contact Officer:**

Title:  
PRESIDENT

Last Name:  
MASTERS

First Name:  
MICHAEL

Officer's Mailing Address(public):  
73-260 EL PASEO #2E  
PALM DESERT, CA92260

Day Phone:  
~~808-531-5566~~ 760-409-2361

Public Email:

**3. Notices & Authorization**

**3a. Person to receive correspondence/contact from Commission:**

This Individual will receive notices to update fidelity bond coverage, as well as correspondence from the Commission.

Title:  
MANAGEMENT EXECUTIVE

Last Name:  
PAET

First Name:  
CASEY

Officer's Mailing Address(public):  
332 N SCHOOL ST  
HONOLULU, HI96817

Day Phone:  
808-531-5566

Public Email:

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BY  
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DEPT OF COMMERCE  
& CONSUMER AFFAIRS  
STATE OF HAWAII

**3b. Individual responsible for implementing access policy for service of process.**

Name Primary:  
MICHAEL MASTERS

Title:  
PRESIDENT

Telephone:  
808-531-6847

Name Alternate:  
CASEY PAET

Title:  
MANAGEMENT EXECUTIVE

Telephone:  
808-531-6847

Pursuant to HRS § 514B-106.5, please identify the individual designated to provide reasonable access to persons authorized to serve civil process, in compliance with Hawaii Revised Statutes Chapter 634.

#### 4. AOUC Management Status

##### **Managed by Condominium Managing Agent**

Management Company:  
CADMUS PROPERTIES CORP

Officer's Mailing Address(public):  
332 N SCHOOL STREET  
HONOLULU, HI 96817

Day Phone:  
808-531-5566

Public Email:

#### 5. Bond Information

**Fidelity Bond Exemption:** An AOUC that is unable to obtain a fidelity bond may seek approval for a bond exemption from the Commission (HRS §514A-95.1(a)(1)). Select which type of exemption the AOUC is requesting. The AOUC may submit only ONE type of bond exemption if the AOUC meets all the conditions and terms stated on the application. An additional \$50 nonrefundable bond exemption application fee will be added to the total amount due. If the bond exemption is denied, then the AOUC must submit evidence of current fidelity bonding no later than the June 30, 2015 registration deadline. All fidelity bond exemptions expire at the conclusion of the biennial registration period, shall be reapplied for each biennial registration period, and shall be submitted at least 30 days prior to the biennial registration deadline.

No Exemption Requested

#### Fee & Assessment

#### 6. Owner occupancy:

Percentage of residential use units in the project which are owner-occupied

27.2%

## 7. Annual operating budget:

Did the AOOU board of directors adopt an annual operating budget?

Yes

## 8. Reserves:

*(see [Instructions \(instructions.html\)](#))*

8. Is the AOOU funding a minimum of fifty percent of the estimated replacement reserves OR funding one hundred percent of the estimated replacement reserves when using a cash flow plan?

Yes

If yes, what is the percent funded?

100.0%

## Other information

## 9. AOOU Educational Materials

Does your AOOU maintain and make available for owner-review during reasonable hours a reference binder containing the Hawaii Condominium Bulletin, Board of Directors Guides, Real Estate Commission brochures, HRS Chapters 514A and 514B, HAR Chapter 107, copies of the declaration, bylaws, house rules, and any amendments?

Yes

If yes, where are the materials kept?

Management Office

## 10. Adoption

Has the AOOU amended the declaration, bylaws, condominium map or other constituent documents to adopt the provisions of HRS Chapter 514B?

No

## 11. Mediation/Arbitration

Has the AOOU utilized mediation or arbitration to resolve condominium disputes within the past two years?

No

## 12. Internet Access

Does the AOUO have a separate email account?

No

Does the AOUO maintain an internet website?

No

**CERTIFICATION OF CONDOMINIUM ASSOCIATION OFFICER, DEVELOPER, 100% SOLE OWNER or MANAGING AGENT WITH DELEGATION OF DUTY TO REGISTER**

For the Period of July 1, 2015 - June 30, 2017

1. I have read and understand the instructions.
2. I certify that this application is complete as required, and is accompanied by the required documents and fees.
3. I certify that I am authorized to sign this certification on behalf of this condominium association, that the information provided is true and correct, and that there are no material omissions. *(It is unlawful for any AOUO, its officers, board, or agents to file with the Commission any information that is false or contains a material misstatement of fact (HRS §514A-134 and 514B-99.3). Any violation is a misdemeanor.)*
4. I certify that any changes to the required information provided in questions one (1) through five (5) of the registration application information, as required by HRS §514B-103(a)(1), shall be reported to the Real Estate Commission, in writing, within 10 days of the date of change. I further certify that the condominium association shall continue to update all other information during the biennial registration period as required by statute and provide updated information as requested by the Real Estate Commission. Also, written notification shall be provided to the Real Estate Commission at least 30 days prior to cancellation, termination, or a material change to the information provided in the evidence of fidelity bond coverage.
5. I certify that this condominium association does maintain continuous fidelity bond coverage in compliance with HRS §514B-143(a)(3), and that evidence of fidelity bonding or bond exemption shall be filed with the Real Estate Commission throughout this entire registration period. This condominium association acknowledges that its registration shall be automatically terminated for failure to provide the Real Estate Commission with evidence of continuous fidelity bond coverage (if applicable) through June 30, 2017.
6. This condominium association has received sufficient notice that if it fails to submit a completed registration application and fails to maintain continuous fidelity bond coverage or an approved fidelity bond exemption, it shall not have standing to maintain any action or proceeding in the courts of this State until it properly registers (HRS §514B-103(b)).

**Name of Association Officer, Developer, 100% Sole Owner, or Managing Agent with Delegation of Duty to Register Completing this Application:**

**CASEY PAET**

- **Managing Agent with Delegation of Duty to Register**  
**(/static/pdf/aouo\_delegation\_of\_duty.pdf)**

Name of Condominium Project: **ALA WAI TERRACE**

Reg.....593.....\$60.00

CETF.....906.....\$10.00 x 44 = \$440.00

**Total Amount Due for Registration = \$500.00**

Payment Method: CREDIT\_CARD

Received On: June 1, 2015

Contact Email: laurie@cadmusproperties.com

## Condominium Association Biennial Registration

Real Estate Branch, Association Registration, DCCA

335 Merchant Street, Room 333 • Honolulu, HI 96813

Phone: 808-586-2643 • Email: hirec@dcca.hawaii.gov (mailto:hirec@dcca.hawaii.gov)

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