ILALO LANI CONDOMINIUM
Registration No. 5802 (conversion)

DISCLOSURE ABSTRACT
Pursuant to Section 514A-61, Hawaii Revised Statutes
Dated: February 8, 2008

1.	Project Name and Address	:	ILALO LANI CONDOMINIUM 391 Ilalo Place Kapaa, Kauai, HI 96746
	Tax Map Key No.	:	(4) 4-2-006-025
2.	Developer	:	Mieko F. Lowe and Maki Susan Lowe 391 Ilalo Place Kapaa, Kauai, HI 96746
3.	Real Estate Broker	:	WaiOli Properties, Inc. 4-1353 Kuhio Highway Kapaa, Kauai, HI 96746 Telephone: 808-652-8178 FAX: 808-822-4174
4	Managing Agent	:	None, Self Managed
5.	Escrow Company	:	Security Title Corporation Lihue Branch 4370 Kukui Grove, Ste. 209 Lihue, Kauai, HI 96766

6. CHANGE IN DEVELOPER:
One of the Developers named in the Initial Public Report, John A. Lowe, is now deceased. His spouse, Mieko F. Lowe is fee owner of one of the CPR units while the other (of two in the CPR) is held jointly by Mieko F. Lowe and daughter, Maki Susan Lowe; accordingly, Mieko F. Lowe and Maki Susan Lowe are the Developers.

7. ANNUAL MAINTENANCE FEES AND MONTHLY ESTIMATED COSTS FOR EACH UNIT is $0. There are no Common Elements with projected expenses, as each unit has its own water meter, electric utility meter, cesspool/septic system, and vehicular access.

8. WARRANTIES: No warranties exist.

9. CONDITION OF STRUCTURES: all structures are in good, serviceable condition, including all structural components and mechanical and electrical

installations related to the two residences comprising the CPR.

10. NO REPRESENTATIONS regarding the expected useful life of the existing two residences and the detached carport/storage area are made by the Developer.

11. NO NOTICES OR VIOLATIONS of the building code or other County regulations exist on the Project.

12. NO ZONING VIOLATIONS exist on the Project; all structures conform to present zoning requirements.

IN WITNESS WHEREOF, the Developer has executed this Disclosure Abstract on February 8, 2008.

DEVELOPER:

Mieko F. Lowe

Mieko F. Lowe

Maki Susan Lowe

Maki Susan Lowe