

**AMENDMENT 1 TO  
SECOND AMENDED DEVELOPER'S PUBLIC REPORT  
FOR A CONDOMINIUM**

CONDOMINIUM PROJECT NAME:	COUNTRY CLUB VILLAGE 6
PROJECT ADDRESS:	3009 Ala Makahala Place Honolulu, Hawaii 96818
REGISTRATION NUMBER:	6391
EFFECTIVE DATE OF REPORT:	<b>November 6, 2008</b>
MUST BE READ TOGETHER WITH DEVELOPER'S PUBLIC REPORT DATED:	September 3, 2008
DEVELOPER(S):	Salt Lake 6 LLC, a Hawaii limited liability company

**Preparation of this Amendment**

The Developer prepared this amendment pursuant to the Condominium Property Act, Section 514B-56, Hawaii Revised Statutes (HRS), as amended from time to time. Section 514B-56, HRS, requires that after the Commission has issued an effective date for the Developer's Public Report, if there are any changes, either material or pertinent changes, or both, regarding the information contained in or omitted from the Developer's Public Report, or if the developer desires to update or change the information set forth in the Developer's Public Report, the developer shall immediately submit to the Commission an amendment to the Developer's Public Report or an amended Developer's Public Report clearly reflecting the change, together with such supporting information as may be required by the Commission, to update the information contained in the Developer's Public Report.

The law defines "material change" as used in parts IV and V of Chapter 514B, HRS means any change that directly, substantially, and adversely affects the use or value of (1) A purchaser's unit or appurtenant limited common elements; or (2) Those amenities of the project available for the purchaser's use.

The law defines "pertinent change" to mean, as determined by the commission, a change not previously disclosed in the most recent public report that renders the information contained in the public report or in any disclosure statement inaccurate, including, but not limited to (1) The size, construction materials, location, or permitted use of a unit or its appurtenant limited common element; (2) The size, use, location, or construction materials of the common elements of the project; or (3) The common interest appurtenant to the unit. A pertinent change does not necessarily constitute a material change.

The filing of an amendment to the Developer's Public Report or an amended Developer's Public Report, in and of itself, shall not be grounds for a purchaser to cancel or rescind a sales contract. A purchaser's right to cancel or rescind a sales contract shall be governed by sections 514B-86 and 514B-87, HRS, the terms and conditions of the purchaser's contract for sale, and applicable common law.

This Amendment has not been prepared or issued by the Real Estate Commission or any other governmental agency. The issuance by the Commission of an effective date for this amendment to the Developer's Public Report (1) does not mean that the Commission approves or disapproves of the project; (2) does not mean that the Commission thinks that either all material facts, material changes, or pertinent changes about the project have been fully or adequately disclosed; and (3) is not the

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Commission's judgment of the value or merits of the project.

The law defines "material facts" to mean any fact, defect, or condition, past or present that to a reasonable person, would be expected to measurably affect the value of the project, unit, or property being offered or proposed to be offered for sale.

This amendment may be used by the Developer for promotional purposes only if it is used with the last Developer's Public Report in its entirety.

Prospective purchasers and purchasers are encouraged to read this amendment carefully and to seek professional advice.

Summary of Changes from Earlier Developer's Public Report are Described Beginning on the Next Page

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Summary of Changes from Earlier Developers Public Report:

This summary contains a general description of the changes, if any, made by the developer since the last Developer's Public Report was issued an effective date. It is not necessarily all inclusive. Prospective purchasers and purchasers must read this amendment together with the last Developer's Public Report with the effective date as noted on the top of page 1 if they wish to know the specific changes that have been made.

Changes made are as follows (include a description of what the change is and page number and or exhibit alphabet or number; additional pages may be used):

1. Parking Unit No. 166 on the Ground Level of the Parking Structure is added to the Project in lieu of Parking Unit No. 723A on the Seventh Level of the Parking Structure. As a result, the following sections of the Public Report are hereby amended as follows:

a. On page 10, Section 3.1 is amended to add a reference to the Amendment to Declaration of Condominium Property Regime recorded in the Land Court, dated September 26, 2008, as Document No. 3793568; and Section 3.3 is amended to add Land Court Map No. 1921 and the Amendment to the Condominium Map recorded on September 29, 2008.

b. Exhibit A, page 2, Section 1(b) and (c) are amended to delete the words "(except parking unit 723A)" and "(except parking stall 723A)", respectively.

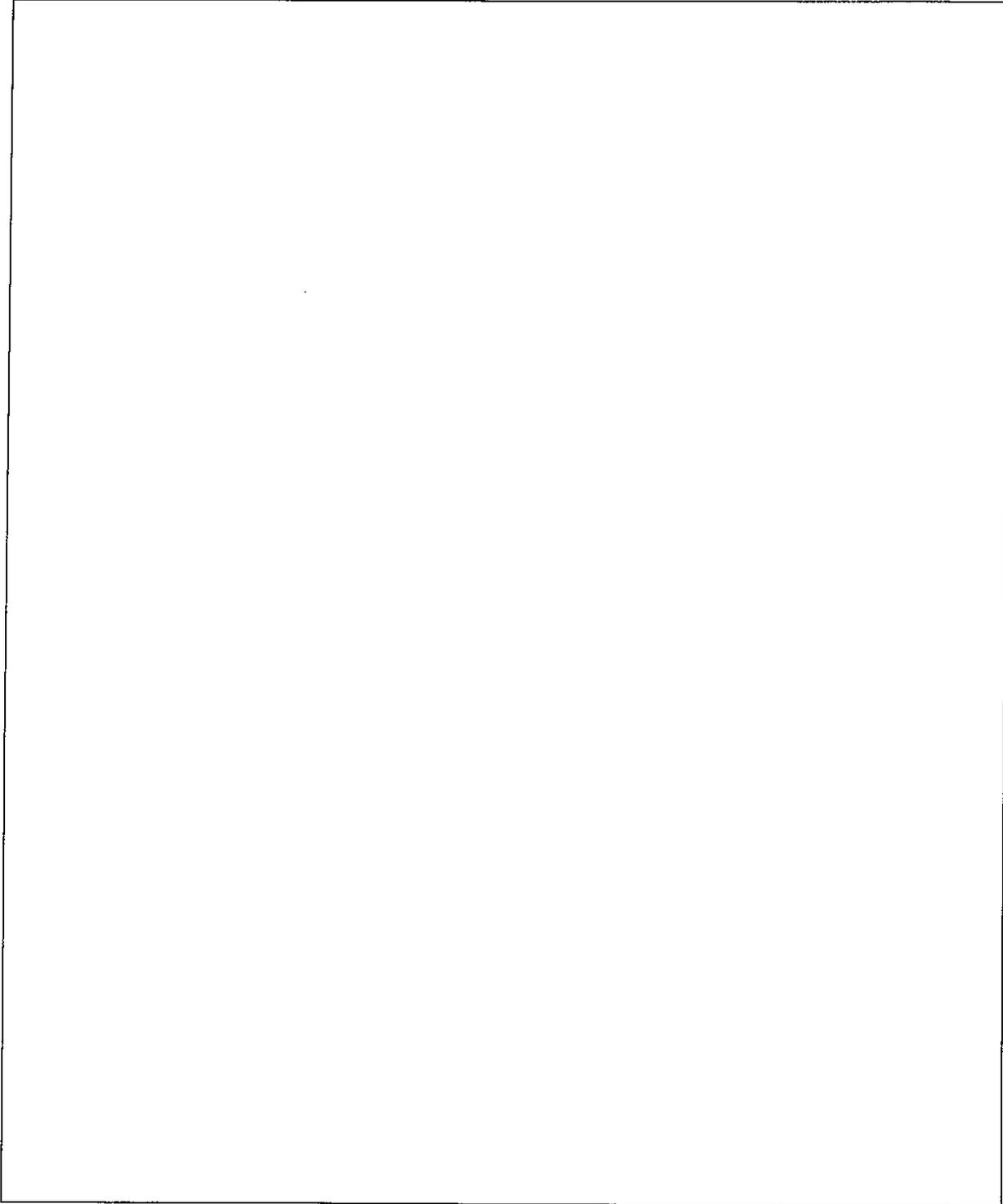
c. Exhibit A, page 21, Section 1(e) is amended to add to the list of Parking Units on the Ground Level of the Parking Structure: Parking Unit No. 166; Unit Type: Compact; Approx. Floor Area in Sq. Ft.: 120; Common Interest: 0.00005.

d. Exhibit A, page 25, Section 1(e) is amended to delete Parking Unit 723A from the list of Parking Units on the Seventh Level of the Parking Structure.

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Changes continued:



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The Developer declares subject to the penalties set forth in Section 514B-69, HRS that this project continues to conform to the existing underlying county zoning for the project, zoning and building ordinances and codes and all applicable permitting requirements adopted by the county in which the project is located, all in accordance with Sections 514B-5 and 32(a) (13), HRS.

For any conversion, if any variances have been granted, they are specified in Section 1.14 of this report as amended, and, if purchaser deposits are to be used by the Developer to cure any violations of zoning, permitting requirements or rules of the county in which the project is located, the violation is specified in Section 1.15 of this report as amended, along with the requirements to cure any violation, and Section 5.5 specifies the date by which the cure will be completed.

The Developer hereby certifies that all the information contained in this report as amended and the exhibits attached to this report (if any) as amended and all documents to be furnished by the Developer to purchasers concerning the project have been reviewed by the Developer and are, to the best of the Developer's knowledge, information and belief, true, correct and complete. The Developer hereby agrees promptly to amend this report as amended to report and include either or all material facts, material or pertinent changes to any information contained in or omitted from this report and to file annually a report to update the material contained in this report as amended at least 30 days prior to the anniversary date of the effective date of this report.

Salt Lake 6 LLC

Printed Name of Developer

Marshall W. Hung for MH56 LLC, member Oct. 30, 2008  
Only Authorized Signatory\* Date

Marshall W. Hung, Member of MH56 LLC (Member of Developer)

Printed Name & Title of Person Signing Above

Distribution:

Department of Finance, City & County of Honolulu

Planning Department, Not Applicable

**\*Must be signed for a corporation by an officer; for a partnership or limited liability partnership (LLP) by the general partner; for a limited liability company (LLC) by the manager or an authorized member; and for an individual by the individual.**

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Salt Lake 6 LLC

Printed Name of Developer



Duly Authorized Signatory\*

10/30/2008  
Date

Vito Galati, Member of NATRIUM LLC (Member of Developer)

Printed Name & Title of Person Signing Above

Distribution:

Department of Finance, City & County of Honolulu

Planning Department, Not Applicable

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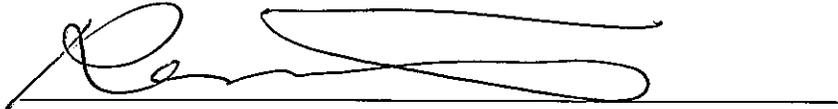
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Salt Lake 6 LLC

Printed Name of Developer



Duly Authorized Signatory\*

10/30/08

Date

Kenneth T. Matsuura, Member of KM12 LLC (Member of Developer)

Printed Name & Title of Person Signing Above

Distribution:

Department of Finance, City & County of Honolulu

Planning Department, Not Applicable

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### 3. CREATION OF THE CONDOMINIUM AND CONDOMINIUM DOCUMENTS

A condominium is created by recording in the Bureau of Conveyances (Regular System) or filing in the Office of the Assistant Registrar of the Land Court, or both, a Declaration of Condominium Property Regime, a Condominium Map and the Bylaws of the Association of Unit Owners. The Condominium Property Act (Chapter 514B, HRS), the Declaration, Bylaws and House Rules control the rights and obligations of the unit owners with respect to the project and the common elements, to each other, and to their respective units.

#### 3.1 Declaration of Condominium Property Regime

The Declaration of Condominium Property Regime contains a description of the land, buildings, units, common interests, common elements, limited common elements, and other information relating to the condominium project.

Land Court or Bureau of Conveyances	Date of Document	Document Number
Land Court	September 14, 2007	3657389

#### Amendments to Declaration of Condominium Property Regime

Land Court or Bureau of Conveyances	Date of Document	Document Number
Land Court	October 3, 2007	3663658
Land Court	July 15, 2008	3769690
Land Court	September 26, 2008	3793568

#### 3.2 Bylaws of the Association of Unit Owners

The Bylaws of the Association of Unit Owners govern the operation of the condominium project. They provide for the manner in which the Board of Directors of the Association of Unit Owners is elected, the powers and duties of the Board, the manner in which meetings will be conducted, whether pets are prohibited or allowed and other matters that affect how the condominium project will be governed.

Land Court or Bureau of Conveyances	Date of Document	Document Number
Land Court	September 14, 2007	3657390

#### Amendments to Bylaws of the Association of Unit Owners

Land Court or Bureau of Conveyances	Date of Document	Document Number
NA		

#### 3.3 Condominium Map

The Condominium Map contains a site plan and floor plans, elevations and layout of the condominium project. It also shows the floor plan, unit number and dimensions of each unit.

Land Court Map Number	1921
Bureau of Conveyances Map Number	
Dates of Recordation of Amendments to the Condominium Map: July 15, 2008, September 29, 2008	

Each residential unit will have immediate access through the walkways, corridors, stairways and/or elevators of the Residential Tower which lead to the lobby areas and other common elements of the Condominium to public streets.

(b) Description of Parking Units. Each parking unit consists of the spaces within the boundary lines, floors and ceilings of the respective parking unit as shown on the Condominium Map.

Each parking unit is designated on the Condominium Map by a unit number consisting of a three digit number, some of which are followed by a "C". The "C" type parking units are compact parking stalls. The parking units with no "C" designation are regular stalls. Parking units 210, 662 and 710 are handicap stalls. Each unit as so designated and identified by a unit number is located in the Condominium as shown on the Condominium Map.

Each parking unit will have the approximate floor area in square feet as set forth below.

Each parking unit will have immediate access through the walkways, corridors, stairways and/or elevators of the Parking Structure which lead to the lobby areas and other common elements of the Condominium to public streets.

(c) Description of Parking Stalls

The Condominium includes a seven (7) level parking structure (the "**Parking Structure**") containing a total of five hundred fifteen (515) parking stalls [three hundred seven (307) regular stalls, two hundred one (201) compact stalls, and seven (7) handicapped stalls, seven (7) of which shall be used as standard stalls until such time as a unit owner presents proof of need for a handicapped stall and a stall is designated and marked accordingly], including the 246 parking units. Stalls numbered 659 through 678 on the sixth level of the Parking Structure, and 701 through 759 on the seventh level of the Parking Structure, as shown on the Condominium Map, shall be uncovered stalls. Twenty-Eight (28) additional outdoor parking stalls are located on the ground level of the Land.

Each parking stall is designated on the Condominium Map by a number consisting of a three digit number, some of which are followed by a "C". The "C" type parking stalls are compact parking stalls. The parking stalls with no "C" designation are regular stalls. Parking stalls 210, 310, 410, 510, 610, 662 and 710 are handicap stalls. Each stall as so designated and identified by a number is located in the Condominium as shown on the Condominium Map.

(d) Description of Common Interest

Paragraph 7 of the Declaration states as follows:

"7. Common Interest. Each unit shall have appurtenant thereto an undivided interest in the common elements of the Condominium as shown in Exhibit C hereto (hereinafter referred to as the "**common interest**") and, except as herein expressly provided for in this Declaration, including Section 13 of this Declaration, the same proportionate share in all common profits and expenses of the common elements of the Condominium and the same proportionate interest for

all other purposes, including, without limitation, voting. Since the parking units do not have access to all of the common elements, the common interest apportioned to the parking units are not in proportion to their relative area.”

The common interest of each unit is also set forth below.

(e) Exhibit C of the Declaration. Exhibit C of the Declaration provides as follows:

**UNIT DESCRIPTION**

**RESIDENTIAL TOWER**

**FLOOR 1**

<u>Unit No.</u>	<u>Unit Type</u>	<u>No. of Rooms</u>	<u>Approx. Net Living Floor Area in Sq. Ft.</u>	<u>Approx. Net Lanai Floor Area in Sq. Ft.</u>	<u>Approx. Net Total Floor Area in Sq. Ft.</u>	<u>Common Interest</u>	<u>Designated Parking Stall(s)</u>
101	2 BR/1 Bath	5	750	44	794	0.004014	338
102	2 BR/1 Bath	5	750	44	794	0.004014	317
103	1 BR/1 Bath	4	552	44	596	0.003109	316
104	1 BR/1 Bath/ 1 Storage	5	722	44	766	0.003231	308
105	2 BR/1 and ½ Bath	6	794	45	839	0.004014	315
107	2 BR/1 and ½ Bath	6	794	45	839	0.004014	314
109	1 BR/1 Bath	4	545	45	590	0.003109	313
111	2 BR/1 and ½ Bath	6	794	45	839	0.004014	312
112	1 BR/1 Bath	4	531	44	575	0.003109	310
113	1 BR/1 Bath	4	552	47	599	0.003109	307
114	1 BR/1 Bath/ 1 Storage	5	722	44	766	0.003231	311
115	2 BR/1 Bath	5	750	44	794	0.004014	306
116	2 BR/1 Bath	5	750	44	794	0.004014	305

141	Regular	148.5	0.00005
142	Regular	148.5	0.00005
143	Regular	148.5	0.00005
144	Regular	148.5	0.00005
145	Regular	148.5	0.00005
146	Regular	148.5	0.00005
147	Regular	148.5	0.00005
148	Regular	148.5	0.00005
149	Regular	148.5	0.00005
150	Regular	148.5	0.00005
151	Compact	120	0.00005
152	Regular	148.5	0.00005
153	Regular	148.5	0.00005
154	Regular	148.5	0.00005
155	Regular	148.5	0.00005
156	Regular	148.5	0.00005
157	Regular	148.5	0.00005
158	Regular	148.5	0.00005
159	Regular	148.5	0.00005
160	Compact	120	0.00005
161	Compact	120	0.00005
162	Compact	120	0.00005
163	Compact	120	0.00005
164	Compact	120	0.00005
165	Compact	120	0.00005
166	Compact	120	0.00005

**SECOND LEVEL**

<u>Parking Unit. No.</u>	<u>Unit Type</u>	<u>Approx. Floor Area in Sq. Ft.</u>	<u>Common Interest</u>
201	Regular	148.5	0.00005
202	Regular	148.5	0.00005
203	Regular	148.5	0.00005
204	Regular	148.5	0.00005
205	Regular	148.5	0.00005
206	Regular	148.5	0.00005
207	Regular	148.5	0.00005
208	Regular	148.5	0.00005
209	Compact	120	0.00005
210	Handicap	148.5	0.00005
211	Regular	148.5	0.00005
212	Regular	148.5	0.00005
213	Regular	148.5	0.00005
214	Regular	148.5	0.00005
215	Regular	148.5	0.00005
216	Regular	148.5	0.00005

217	Regular	148.5	0.00005
218	Compact	120	0.00005
219	Compact	120	0.00005
220	Compact	120	0.00005
221	Compact	120	0.00005
222	Compact	120	0.00005
223	Compact	120	0.00005
224	Compact	120	0.00005
225	Compact	120	0.00005
226	Compact	120	0.00005
227	Compact	120	0.00005
228	Compact	120	0.00005
229	Compact	120	0.00005
230	Compact	120	0.00005
231	Compact	120	0.00005
232	Compact	120	0.00005
233	Compact	120	0.00005
234	Compact	120	0.00005
235	Compact	120	0.00005
236	Compact	120	0.00005
237	Compact	120	0.00005
238	Regular	148.5	0.00005
239	Regular	148.5	0.00005
240	Regular	148.5	0.00005
241	Regular	148.5	0.00005
242	Regular	148.5	0.00005
243	Regular	148.5	0.00005
244	Regular	148.5	0.00005
245	Regular	148.5	0.00005
246	Regular	148.5	0.00005
247	Regular	148.5	0.00005
248	Regular	148.5	0.00005
249	Regular	148.5	0.00005
250	Regular	148.5	0.00005
251	Regular	148.5	0.00005
252	Regular	148.5	0.00005
253	Regular	148.5	0.00005
254	Compact	120	0.00005
255	Regular	148.5	0.00005
256	Regular	148.5	0.00005
257	Regular	148.5	0.00005
258	Regular	148.5	0.00005

723	Compact	120	0.00005
724	Compact	120	0.00005
725	Compact	120	0.00005
726	Compact	120	0.00005
727	Compact	120	0.00005
728	Compact	120	0.00005
729	Compact	120	0.00005
730	Compact	120	0.00005
731	Compact	120	0.00005
732	Compact	120	0.00005
733	Compact	120	0.00005
734	Compact	120	0.00005
735	Compact	120	0.00005
736	Compact	120	0.00005
737	Compact	120	0.00005
738	Compact	120	0.00005
739	Compact	120	0.00005
740	Compact	120	0.00005
741	Compact	120	0.00005
742	Compact	120	0.00005
743	Regular	148.5	0.00005
744	Regular	148.5	0.00005
745	Regular	148.5	0.00005
746	Regular	148.5	0.00005
747	Regular	148.5	0.00005
748	Regular	148.5	0.00005
749	Regular	148.5	0.00005
750	Regular	148.5	0.00005
751	Regular	148.5	0.00005
752	Regular	148.5	0.00005
753	Regular	148.5	0.00005
754	Regular	148.5	0.00005
755	Regular	148.5	0.00005
756	Regular	148.5	0.00005
757	Regular	148.5	0.00005
758	Regular	148.5	0.00005
759	Compact	120	0.00005