

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported 06.30.09 (Cumulative) | Jul 2009 | Aug 2009 | Sept 2009 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative as of 09.30.09 |
|-----------------|---|----------|----------|--------------|--|---------------------------|
| PFC Revenue | \$ 49,087,076.49 | \$ - | \$ - | \$ - | \$ - | \$ 49,087,076.49 |
| Interest Earned | \$ 3,929,854.89 | \$ - | \$ - | \$ 37,145.01 | \$ 37,145.01 | \$ 3,966,999.90 |
| Total | \$ 53,016,931.38 | \$ - | \$ - | \$ 37,145.01 | \$ 37,145.01 | \$ 53,054,076.39 |

Amount over collected to date: \$ 10,421,610.39

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining |
|-----------------------------------|--------------------------|---------------|---------------------------|------------------------|------------------|------------------------|-----------------|------------------------|------------------|---------------------|
| | Impose | Use | FAD Date for Use & Impose | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-HNL | \$ 32,296,466 | \$ 32,296,466 | 10/1/2004 | \$ 39,804,672.98 | \$ 29,927,598.34 | \$ 27,888.17 | \$ 1,455,225.93 | \$ 39,832,561.15 | \$ 31,382,824.27 | \$ 8,449,736.88 |
| No. 04-01-C-00-OGG ⁽¹⁾ | \$ 6,629,349 | \$ 6,629,349 | 10/1/2004 | \$ 8,831,298.21 | \$ 6,142,742.27 | \$ 6,187.43 | \$ 298,690.12 | \$ 8,837,485.64 | \$ 6,441,432.39 | \$ 2,396,053.25 |
| No. 04-01-C-00-KOA ⁽¹⁾ | \$ 2,216,888 | \$ 2,216,888 | 10/1/2004 | \$ 2,850,864.49 | \$ 2,054,164.61 | \$ 1,997.39 | \$ 99,883.51 | \$ 2,852,861.88 | \$ 2,154,048.13 | \$ 698,813.75 |
| No. 04-01-C-00-LIH ⁽¹⁾ | \$ 1,489,763 | \$ 1,489,763 | 10/1/2004 | \$ 1,530,095.70 | \$ 1,378,660.52 | \$ 1,072.02 | \$ 67,037.20 | \$ 1,531,167.72 | \$ 1,445,697.72 | \$ 85,470.00 |
| Total | \$ 42,632,466 | \$ 42,632,466 | | \$ 53,016,931.38 | \$ 39,503,165.73 | \$ 37,145.01 | \$ 1,920,836.76 | \$ 53,054,076.39 | \$ 41,424,002.49 | \$ 11,630,073.88 |

C. Remaining Authorized Collections

\$ (10,421,610.39)

D. PFC Account Balance

\$ 11,630,073.90

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported 06.30.09 (Cumulative) | Jul 2009 | Aug 2009 | Sept 2009 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative as of 09.30.09 |
|-----------------|---|----------|----------|--------------|--|---------------------------|
| PFC Revenue | \$ 36,837,612.00 | \$ - | \$ - | \$ - | \$ - | \$ 36,837,612.00 |
| Interest Earned | \$ 2,967,060.98 | \$ - | \$ - | \$ 27,888.17 | \$ 27,888.17 | \$ 2,994,949.15 |
| Total | \$ 39,804,672.98 | \$ - | \$ - | \$ 27,888.17 | \$ 27,888.17 | \$ 39,832,561.15 |

Amount over collected to date: \$ 7,536,095.15

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|----------------------------|--------------------------|------------------|------------------------|------------------|------------------------|-----------------|------------------------|------------------|------------------------------------|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-HNL | \$ 32,296,466.00 | \$ 32,296,466.00 | \$ 39,804,672.98 | \$ 29,927,598.34 | \$ 27,888.17 | \$ 1,455,225.93 | \$ 39,832,561.15 | \$ 31,382,824.27 | \$ 8,449,736.88 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | \$ 32,296,466.00 | \$ 32,296,466.00 | \$ 39,804,672.98 | \$ 29,927,598.34 | \$ 27,888.17 | \$ 1,455,225.93 | \$ 39,832,561.15 | \$ 31,382,824.27 | \$ 8,449,736.88 |

C. Remaining Authorized Collections

\$ (7,536,095.15)

D. PFC Account Balance

\$ 8,449,736.88

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported 06.30.09 (Cumulative) | Jul 2009 | Aug 2009 | Sept 2009 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative as of 09.30.09 |
|-----------------|---|----------|----------|-------------|--|---------------------------|
| PFC Revenue | \$ 8,188,431.93 | \$ - | \$ - | \$ - | \$ - | \$ 8,188,431.93 |
| Interest Earned | \$ 642,866.28 | \$ - | \$ - | \$ 6,187.43 | \$ 6,187.43 | \$ 649,053.71 |
| Total | \$ 8,831,298.21 | \$ - | \$ - | \$ 6,187.43 | \$ 6,187.43 | \$ 8,837,485.64 |

Amount over collected to date: \$ 2,208,136.64

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|----------------------------|--------------------------|-----------------|------------------------|-----------------|------------------------|---------------|------------------------|-----------------|------------------------------------|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-OGG | \$ 6,629,349.00 | \$ 6,629,349.00 | \$ 8,831,298.21 | \$ 6,142,742.27 | \$ 6,187.43 | \$ 298,690.12 | \$ 8,837,485.64 | \$ 6,441,432.39 | \$ 2,396,053.25 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | \$ 6,629,349.00 | \$ 6,629,349.00 | \$ 8,831,298.21 | \$ 6,142,742.27 | \$ 6,187.43 | \$ 298,690.12 | \$ 8,837,485.64 | \$ 6,441,432.39 | \$ 2,396,053.25 |

C. Remaining Authorized Collections

\$ (2,208,136.64)

D. PFC Account Balance

\$ 2,396,053.25

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported 06.30.09 (Cumulative) | Jul 2009 | Aug 2009 | Sept 2009 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative as of 09.30.09 |
|-----------------|---|----------|----------|-------------|--|---------------------------|
| PFC Revenue | \$ 2,641,154.49 | \$ - | \$ - | \$ - | \$ - | \$ 2,641,154.49 |
| Interest Earned | \$ 209,710.00 | \$ - | \$ - | \$ 1,997.39 | \$ 1,997.39 | \$ 211,707.39 |
| Total | \$ 2,850,864.49 | \$ - | \$ - | \$ 1,997.39 | \$ 1,997.39 | \$ 2,852,861.88 |

Amount over collected to date: \$ 635,973.88

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|----------------------------|--------------------------|-----------------|------------------------|-----------------|------------------------|--------------|------------------------|-----------------|------------------------------------|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-KOA | \$ 2,216,888.00 | \$ 2,216,888.00 | \$ 2,850,864.49 | \$ 2,054,164.61 | \$ 1,997.39 | \$ 99,883.51 | \$ 2,852,861.88 | \$ 2,154,048.13 | \$ 698,813.75 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | \$ 2,216,888.00 | \$ 2,216,888.00 | \$ 2,850,864.49 | \$ 2,054,164.61 | \$ 1,997.39 | \$ 99,883.51 | \$ 2,852,861.88 | \$ 2,154,048.13 | \$ 698,813.75 |

C. Remaining Authorized Collections

\$ (635,973.88)

D. PFC Account Balance

\$ 698,813.75

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

A. PFC COLLECTIONS AND INTEREST

| | Previously Reported 06.30.09 (Cumulative) | Jul 2009 | Aug 2009 | Sept 2009 | Current Quarter for Application No. 04-01-C-00-*** | Cumulative as of 09.30.09 |
|-----------------|---|----------|----------|-------------|--|---------------------------|
| PFC Revenue | \$ 1,419,878.07 | \$ - | \$ - | | \$ - | \$ 1,419,878.07 |
| Interest Earned | \$ 109,172.20 | \$ - | \$ - | \$ 1,072.02 | \$ 1,072.02 | \$ 110,244.22 |
| Total | \$ 1,529,050.27 | \$ - | \$ - | \$ 1,072.02 | \$ 1,072.02 | \$ 1,530,122.29 |

Amount over collected to date: \$ 40,359.29

B. Authority and Project Expenditures

| Authorizing Document (FAD) | Authority ⁽¹⁾ | | Previous Cumulative | | Current Quarter | | Quarter-End Cumulative | | Authority Remaining in Application |
|----------------------------|--------------------------|-----------------|------------------------|-----------------|------------------------|--------------|------------------------|-----------------|------------------------------------|
| | Impose | Use | Collections + Interest | Expenditures | Collections + Interest | Expenditures | Collections + Interest | Expenditures | |
| No. 04-01-C-00-LIH | \$ 1,489,763.00 | \$ 1,489,763.00 | \$ 1,530,095.70 | \$ 1,378,660.52 | \$ 1,072.02 | \$ 67,037.20 | \$ 1,531,167.72 | \$ 1,445,697.72 | \$ 85,470.00 |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | \$ 1,489,763.00 | \$ 1,489,763.00 | \$ 1,530,095.70 | \$ 1,378,660.52 | \$ 1,072.02 | \$ 67,037.20 | \$ 1,531,167.72 | \$ 1,445,697.72 | \$ 85,470.00 |

C. Remaining Authorized Collections

\$ (40,359.29)

D. PFC Account Balance

\$ 85,470.00

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

Project Schedule and Expenditures - Overview
PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)
For the Period ended: September 30, 2009

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| | | | |
|--|--------------------|---------------------|-------------------------------|
| | <u>Date of FAD</u> | | August 3, 2006 ⁽¹⁾ |
| Final Agency Decision No. 04-01-C-00-HNL | 06/17/2004 | \$ 32,296,466 | \$ 32,296,466 |
| Final Agency Decision No. 04-01-C-00-OGG | 06/17/2004 | \$ 8,950,000 | \$ 6,629,349 |
| Final Agency Decision No. 04-01-C-00-KOA | 06/17/2004 | \$ 1,065,000 | \$ 2,216,888 |
| Final Agency Decision No. 04-01-C-00-LIH | 06/17/2004 | \$ 321,000 | \$ 1,489,763 |
| | | <u>\$42,632,466</u> | <u>\$ 42,632,466</u> |

| Project Title | Project No. | Total Project Cost | Approved Level | Implement | | Complete | | Expended | | | Overview | | |
|---|-----------------------|----------------------|----------------------|------------------|-----|------------------|-----|-------------------------|------------------------|-------------------------|----------------------|----------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | Total Use Approval | Expected Total Cost | Project Eligible PFC Remaining |
| HNL Air Conditioning Improvements, Chilled Water Loop Phase II | AO1107-17 | \$ 11,000,000 | \$ 10,000,000 | 06/16/06 | A | 5/1/08 | E | \$ 9,348,869.00 | \$ 207,080.00 | \$ 9,555,949.00 | 10,000,000.00 | 10,000,000.00 | 444,051.00 |
| HNL Air Conditioning Improvements, DH Chiller Plant Phase I | AO1107-16 | \$ 13,000,000 | \$ 12,000,000 | 06/16/06 | A | 5/1/08 | E | \$ 13,181,669.83 | \$ - | \$ 13,181,669.83 | 12,000,000.00 | 12,000,000.00 | (1,181,669.83) |
| Total - HNL Air Conditioning System Project Phases I & II: | | \$ 24,000,000 | \$ 22,000,000 | | | | | \$ 22,530,538.83 | \$ 207,080.00 | \$ 22,737,618.83 | 22,000,000.00 | 22,000,000.00 | (737,618.83) |
| HNL Environmental Compliance Measures (South Ramp) | AS1095-03 | \$ 1,800,000 | \$ 1,500,000 | 06/16/06 | A | 3/31/08 | E | \$ 1,168,398.00 | \$ - | \$ 1,168,398.00 | 1,500,000.00 | 1,500,000.00 | 331,602.00 |
| HNL FIDS & PA System Improvements | AO1097-15 | \$ 11,400,000 | \$ 8,796,466 | 07/24/06 | A | 2/15/08 | E | \$ 8,529,785.34 | \$ 213,615.11 | \$ 8,743,400.45 | 8,796,466.00 | 8,796,466.00 | 53,065.55 |
| LIH Perimeter Road and Fencing, Lihue Airport | AK1052-04 | \$ 3,210,000 | \$ 321,000 | 06/16/06 | E | 3/31/08 | E | \$ 209,441.86 | \$ - | \$ 209,441.86 | 321,000.00 | 321,000.00 | 111,558.14 |
| OGG Perimeter Road Improvements | AM1061-13 | \$ 1,590,000 | \$ 1,450,000 | 06/15/06 | A | 6/17/09 | E | \$ 1,097,954.32 | \$ - | \$ 1,097,954.32 | 1,450,000.00 | 1,450,000.00 | 352,045.68 |
| OGG Runway Safety Area Improvements | AM1023-13 & AM1023-14 | \$ 8,500,000 | \$ 7,500,000 | 06/15/06 | A | 6/17/09 | E | \$ 4,863,586.04 | \$ 1,500,141.65 | \$ 6,363,727.69 | 7,500,000.00 | 7,500,000.00 | 1,136,272.31 |
| KOA Perimeter Road & Fencing, and GA Apron Lighting | AH2050-04 | \$ 3,000,000 | \$ 1,065,000 | 06/01/06 | A | 3/31/08 | E | \$ 1,103,461.34 | \$ - | \$ 1,103,461.34 | 1,065,000.00 | 1,074,385.00 | (38,461.34) |
| PFC #04-01-C-00-*** - Total: | | \$ 53,500,000 | \$ 42,632,466 | | | | | \$ 39,503,165.73 | \$ 1,920,836.76 | \$ 41,424,002.49 | 42,632,466.00 | 42,641,851.00 | 1,208,463.51 |

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

| Project Title | Project No. | Total Project Cost | Approved Amount | Implement | | Complete | | Expended | | | HNL | | |
|---|-----------------------|----------------------|----------------------|------------------|-----|------------------|-----|-------------------------|------------------------|-------------------------|----------------------|----------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | Total Use Approval | Expected Total Cost | Project Eligible PFC Remaining |
| HNL Air Conditioning Improvements, Chilled Water Loop Phase II | AO1107-17 | \$ 11,000,000 | \$ 7,665,440 | 06/16/06 | A | 5/1/08 | E | \$ 7,082,703.15 | \$ 156,883.81 | \$ 7,239,586.96 | 7,665,440.00 | 7,665,440.00 | 425,853.04 |
| HNL Air Conditioning Improvements, DH Chiller Plant Phase I | AO1107-16 | \$ 13,000,000 | \$ 8,998,560 | 06/16/06 | A | 5/1/08 | E | \$ 9,986,433.06 | \$ - | \$ 9,986,433.06 | 8,998,560.00 | 8,998,560.00 | (987,873.06) |
| Total - HNL Air Conditioning System Project Phases I & II: | | \$ 24,000,000 | \$ 16,664,000 | | | | | \$ 17,069,136.21 | \$ 156,883.81 | \$ 17,226,020.02 | 16,664,000.00 | 16,664,000.00 | (562,020.02) |
| HNL Environmental Compliance Measures (South Ramp) | AS1095-03 | \$ 1,800,000 | \$ 1,136,250 | 06/16/06 | A | 3/31/08 | E | \$ 885,178.33 | \$ - | \$ 885,178.33 | 1,136,250.00 | 1,136,250.00 | 251,071.67 |
| HNL FIDS & PA System Improvements | AO1097-15 | \$ 11,400,000 | \$ 6,660,466 | 07/24/06 | A | 2/15/08 | E | \$ 6,462,165.38 | \$ 161,834.81 | \$ 6,624,000.19 | 6,660,466.00 | 6,660,466.00 | 36,465.81 |
| LIH Perimeter Road and Fencing, Lihue Airport | AK1052-04 | \$ 3,210,000 | \$ 243,500 | 06/16/06 | E | 3/31/08 | E | \$ 158,673.15 | \$ - | \$ 158,673.15 | 243,500.00 | 243,500.00 | 84,826.85 |
| OGG Perimeter Road Improvements | AM1061-13 | \$ 1,590,000 | \$ 1,103,000 | 06/15/06 | A | 6/17/09 | E | \$ 831,810.20 | \$ - | \$ 831,810.20 | 1,103,000.00 | 1,103,000.00 | 271,189.80 |
| OGG Runway Safety Area Improvements | AM1023-13 & AM1023-14 | \$ 8,500,000 | \$ 5,682,250 | 06/15/06 | A | 6/17/09 | E | \$ 3,684,652.76 | \$ 1,136,507.31 | \$ 4,821,160.07 | 5,682,250.00 | 5,682,250.00 | 861,089.93 |
| KOA Perimeter Road & Fencing, and GA Apron Lighting | AH2050-04 | \$ 3,000,000 | \$ 807,000 | 06/01/06 | A | 3/31/08 | E | \$ 835,982.31 | \$ - | \$ 835,982.31 | 807,000.00 | 813,954.00 | (28,982.31) |
| PFC #04-01-C-00-HNL - Total: | | \$ 53,500,000 | \$ 32,296,466 | | | | | \$ 29,927,598.34 | \$ 1,455,225.93 | \$ 31,382,824.27 | 32,296,466.00 | 32,303,420.00 | 913,641.73 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved | |
|----------------|---------------------|----------------|
| | Amount | Revised Amount |
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

Project Schedule and Expenditures **AIRPORT: Kahului Airport (OGG)**
PFC Quarterly Report **PFC Application No. 1 (04-01-C-00-XXX)**
For the Period Ended: **September 30, 2009**

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| Project Title | Project No. | Total Project Cost | Approved Level | Implement | | Complete | | Expended | | | OGG | | |
|---|-----------------------|----------------------|---------------------|------------------|-----|------------------|-----|------------------------|---------------------|------------------------|---------------------|---------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | Total Use Approval | Expected Total Cost | Project Eligible PFC Remaining |
| HNL Air Conditioning Improvements, Chilled Water Loop Phase II | AO1107-17 | | \$ 1,847,340 | 06/16/06 | A | 5/1/08 | E | \$ 1,453,749.12 | \$ 32,200.94 | \$ 1,485,950.06 | 1,847,340.00 | 1,847,340.00 | 361,389.94 |
| HNL Air Conditioning Improvements, DH Chiller Plant Phase I | AO1107-16 | \$ 24,000,000 | \$ 1,573,660 | 06/16/06 | A | 5/1/08 | E | \$ 2,049,749.66 | \$ - | \$ 2,049,749.66 | 1,573,660.00 | 1,573,660.00 | (476,089.66) |
| Total - HNL Air Conditioning System Project Phases I & II: | | \$ 24,000,000 | \$ 3,421,000 | | | | | \$ 3,503,498.78 | \$ 32,200.94 | \$ 3,535,699.72 | 3,421,000.00 | 3,421,000.00 | (114,699.72) |
| HNL Environmental Compliance Measures (South Ramp) | AS1095-03 | \$ 1,800,000 | \$ 233,250 | 06/16/06 | A | 3/31/08 | E | \$ 181,685.89 | \$ - | \$ 181,685.89 | 233,250.00 | 233,250.00 | 51,564.11 |
| HNL FIDS & PA System Improvements | AO1097-15 | \$ 11,400,000 | \$ 1,367,850 | 07/24/06 | A | 2/15/08 | E | \$ 1,326,381.62 | \$ 33,217.15 | \$ 1,359,598.77 | 1,367,850.00 | 1,367,850.00 | 8,251.23 |
| LIH Perimeter Road and Fencing, Lihue Airport | AK1052-04 | \$ 3,210,000 | \$ 49,916 | 06/16/06 | E | 3/31/08 | E | \$ 32,568.21 | \$ - | \$ 32,568.21 | 49,916.00 | 49,916.00 | 17,347.79 |
| OGG Perimeter Road Improvements | AM1061-13 | \$ 1,590,000 | \$ 225,475 | 06/15/06 | A | 6/17/09 | E | \$ 170,731.90 | \$ - | \$ 170,731.90 | 225,475.00 | 225,475.00 | 54,743.10 |
| OGG Runway Safety Area Improvements | AM1023-13 & AM1023-14 | \$ 8,500,000 | \$ 1,166,250 | 06/15/06 | A | 6/17/09 | E | \$ 756,287.63 | \$ 233,272.03 | \$ 989,559.66 | 1,166,250.00 | 1,166,250.00 | 176,690.34 |
| KOA Perimeter Road & Fencing, and GA Apron Lighting | AH2050-04 | \$ 3,000,000 | \$ 165,608 | 06/01/06 | A | 3/31/08 | E | \$ 171,588.24 | \$ - | \$ 171,588.24 | 165,608.00 | 167,067.00 | (5,980.24) |
| PFC #04-01-C-01-OGG - Total: | | \$ 53,500,000 | \$ 6,629,349 | | | | | 6,142,742.27 | 298,690.12 | 6,441,432.39 | 6,629,349.00 | 6,630,808.00 | 187,916.61 |

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

| Project Title | Project No. | Airport | Approved Level | Implement | | Complete | | Expended | | | KOA | | |
|---|-----------------------|----------------------|---------------------|------------------|-----|------------------|-----|------------------------|---------------------|------------------------|---------------------|---------------------|--------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | Total Use Approval | Expected Total Cost | Project Eligible PFC Remaining |
| HNL Air Conditioning Improvements, Chilled Water Loop Phase II | AO1107-17 | | \$ 526,240 | 06/16/06 | A | 5/1/08 | E | \$ 486,141.18 | \$ 10,768.16 | \$ 496,909.34 | 526,240.00 | 526,240.00 | 29,330.66 |
| HNL Air Conditioning Improvements, DH Chiller Plant Phase I | AO1107-16 | \$ 24,000,000 | \$ 617,760 | 06/16/06 | A | 5/1/08 | E | \$ 685,446.83 | \$ - | \$ 685,446.83 | 617,760.00 | 617,760.00 | (67,686.83) |
| Total - HNL Air Conditioning System Project Phases I & II: | | \$ 24,000,000 | \$ 1,144,000 | | | | | \$ 1,171,588.01 | \$ 10,768.16 | \$ 1,182,356.17 | 1,144,000.00 | 1,144,000.00 | (38,356.17) |
| HNL Environmental Compliance Measures (South Ramp) | AS1095-03 | \$ 1,800,000 | \$ 78,000 | 06/16/06 | A | 3/31/08 | E | \$ 60,756.70 | \$ - | \$ 60,756.70 | 78,000.00 | 78,000.00 | 17,243.30 |
| HNL FIDS & PA System Improvements | AO1097-15 | \$ 11,400,000 | \$ 457,416 | 07/24/06 | A | 2/15/08 | E | \$ 443,548.83 | \$ 11,107.99 | \$ 454,656.82 | 457,416.00 | 457,416.00 | 2,759.18 |
| LIH Perimeter Road and Fencing, Lihue Airport | AK1052-04 | \$ 3,210,000 | \$ 16,692 | 06/16/06 | E | 3/31/08 | E | \$ 10,890.99 | \$ - | \$ 10,890.99 | 16,692.00 | 16,692.00 | 5,801.01 |
| OGG Perimeter Road Improvements | AM1061-13 | \$ 1,590,000 | \$ 75,400 | 06/15/06 | A | 6/17/09 | E | \$ 57,093.62 | \$ - | \$ 57,093.62 | 75,400.00 | 75,400.00 | 18,306.38 |
| OGG Runway Safety Area Improvements | AM1023-13 & AM1023-14 | \$ 8,500,000 | \$ 390,000 | 06/15/06 | A | 6/17/09 | E | \$ 252,906.47 | \$ 78,007.37 | \$ 330,913.84 | 390,000.00 | 390,000.00 | 59,086.16 |
| KOA Perimeter Road & Fencing, and GA Apron Lighting | AH2050-04 | \$ 3,000,000 | \$ 55,380 | 06/01/06 | A | 3/31/08 | E | \$ 57,379.99 | \$ - | \$ 57,379.99 | 55,380.00 | 55,868.00 | (1,999.99) |
| PFC #04-01-C-01-KOA - Total: | | \$ 53,500,000 | \$ 2,216,888 | | | | | \$ 2,054,164.61 | \$ 99,883.51 | \$ 2,154,048.13 | 2,216,888.00 | 2,217,376.00 | 62,839.87 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|----------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |

PROJECT INFORMATION

| Project Title | Project No. | Total Project Cost | Approved Level This Airport | Implement | | Complete | | Expended | | | LIH | | |
|---|-----------------------|----------------------|--------------------------------|---------------------|--------|---------------------|--------|------------------------|---------------------|---------------------|-----------------------|------------------------|-----------------------------------|
| | | | | Estimated Actual | E A | Estimated Actual | E A | Previously Reported | Current Quarter (1) | Cumulative | Total Use Approval | Expected Total Cost | Project Eligible PFC Remaining |
| HNL Air Conditioning Improvements, Chilled Water Loop Phase II | AO1107-17 | | \$ 354,660 | 06/16/06 | A | 5/1/08 | E | 326,275.53 | 7,227.09 | 333,502.62 | 354,660.00 | 354,660.00 | 21,157.38 |
| HNL Air Conditioning Improvements, DH Chiller Plant Phase I | AO1107-16 | \$ 24,000,000 | \$ 416,340 | 06/16/06 | A | 5/1/08 | E | 460,040.29 | - | 460,040.29 | 416,340.00 | 416,340.00 | (43,700.29) |
| Total - HNL Air Conditioning System Project Phases I & II: | | \$ 24,000,000 | \$ 771,000 | | | | | 786,315.82 | 7,227.09 | 793,542.91 | 771,000.00 | 771,000.00 | (22,542.91) |
| HNL Environmental Compliance Measures (South Ramp) | AS1095-03 | \$ 1,800,000 | \$ 52,500 | 06/16/06 | A | 3/31/08 | E | 40,777.10 | - | 40,777.10 | 52,500.00 | 52,500.00 | 11,722.90 |
| HNL FIDS & PA System Improvements | AO1097-15 | \$ 11,400,000 | \$ 310,733 | 07/24/06 | A | 2/15/08 | E | 297,689.51 | 7,455.17 | 305,144.68 | 310,733.00 | 310,733.00 | 5,588.32 |
| LIH Perimeter Road and Fencing, Lihue Airport | AK1052-04 | \$ 3,210,000 | \$ 10,892 | 06/16/06 | E | 3/31/08 | E | 7,309.52 | - | 7,309.52 | 10,892.00 | 10,892.00 | 3,582.48 |
| OGG Perimeter Road Improvements | AM1061-13 | \$ 1,590,000 | \$ 46,125 | 06/15/06 | A | 6/17/09 | E | 38,318.61 | - | 38,318.61 | 46,125.00 | 46,125.00 | 7,806.39 |
| OGG Runway Safety Area Improvements | AM1023-13 & AM1023-14 | \$ 8,500,000 | \$ 261,500 | 06/15/06 | A | 6/17/09 | E | 169,739.16 | 52,354.94 | 222,094.10 | 261,500.00 | 261,500.00 | 39,405.90 |
| KOA Perimeter Road & Fencing, and GA Apron Lighting | AH2050-04 | \$ 3,000,000 | \$ 37,013 | 06/01/06 | A | 3/31/08 | E | 38,510.80 | - | 38,510.80 | 37,013.00 | 37,496.00 | (1,497.80) |
| PFC #04-01-C-01-LIH - Total: | | \$ 53,500,000 | \$ 1,489,763 | | | | | 1,378,660.52 | 67,037.20 | 1,445,697.72 | 1,489,763.00 | 1,490,246.00 | 44,065.28 |

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

| Application | Previously Approved Amount | Revised Amount |
|----------------|-------------------------------|----------------|
| 04-01-C-01-OGG | \$ 8,950,000 | \$ 6,629,349 |
| 04-01-C-01-KOA | \$ 1,065,000 | \$ 2,216,888 |
| 04-01-C-01-LIH | \$ 321,000 | \$ 1,489,763 |