

PFC Revenue and Expenditures - Overview

PFC Quarterly Report: PFC Application No. 4 (09-04-C-00-XXX) <sup>(1)</sup>  
 For the Period Ended: March 31, 2010

A. PFC COLLECTIONS AND INTEREST

	Previously Reported 12.31.09 (Cumulative)	Jan 2010	Feb 2010	Mar 2010	Current Quarter for Application No. 09-04-C-00-***	Cumulative as of 3.31.10
PFC Revenue	\$ -	\$ -	\$ 1,559,043.90	\$ 2,871,062.25	\$ 4,430,106.15	\$ 4,430,106.15
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 1,559,043.90	\$ 2,871,062.25	\$ 4,430,106.15	\$ 4,430,106.15

B. Authority and Project Expenditures

Authorizing Document (FAD)	Authority <sup>(1)</sup>			Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	FAD Date for Use & Impose	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 09-04-C-00-HNL	\$ 105,909,130	\$ 105,909,130	10/13/2009			\$ 3,211,108.13	\$ -	\$ 3,211,108.13	\$ -	\$ 3,211,108.13
No. 09-04-C-00-OGG	\$ 24,663,770	\$ 24,663,770	10/13/2009			\$ 779,257.22	\$ -	\$ 779,257.22	\$ -	\$ 779,257.22
No. 09-04-C-00-KOA	\$ 7,254,050	\$ 7,254,050	10/13/2009			\$ 270,232.97	\$ -	\$ 270,232.97	\$ -	\$ 270,232.97
No. 09-04-C-00-LIH	\$ 7,254,050	\$ 7,254,050	10/13/2009			\$ 169,507.83	\$ -	\$ 169,507.83	\$ -	\$ 169,507.83
Total	\$ 145,081,000	\$ 145,081,000		\$ -	\$ -	\$ 4,430,106.15	\$ -	\$ 4,430,106.15	\$ -	\$ 4,430,106.15

C. Remaining Authorized Collections

\$ 140,650,893.85

D. PFC Account Balance

\$ 4,430,106.15

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

**A. PFC COLLECTIONS AND INTEREST**

	Previously Reported 12.31.09 (Cumulative)	Jan 2010	Feb 2010	Mar 2010	Current Quarter for Application No. 09-04-C-00-***	Cumulative as of 3.31.10
PFC Revenue	\$ -	\$ -	\$ 1,136,763.67	\$ 2,074,344.46	\$ 3,211,108.13	\$ 3,211,108.13
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 1,136,763.67	\$ 2,074,344.46	\$ 3,211,108.13	\$ 3,211,108.13

**B. Authority and Project Expenditures**

Authorizing Document (FAD)	Authority <sup>(1)</sup>		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 09-04-C-00-HNL	\$ 105,909,130	\$ 105,909,130	\$ -	\$ -	\$ 3,211,108.13	\$ -	\$ 3,211,108.13	\$ -	\$ 3,211,108.13
Total	\$ 105,909,130	\$ 105,909,130	\$ -	\$ -	\$ 3,211,108.13	\$ -	\$ 3,211,108.13	\$ -	\$ 3,211,108.13

**C. Remaining Authorized Collections**

\$ 102,698,021.87

**D. PFC Account Balance**

\$ 3,211,108.13

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

**A. PFC COLLECTIONS AND INTEREST**

	Previously Reported 12.31.09 (Cumulative)	Jan 2010	Feb 2010	Mar 2010	Current Quarter for Application No. 09-04-C-00-***	Cumulative as of 3.31.10
PFC Revenue	\$ -	\$ -	\$ 270,656.10	\$ 508,601.12	\$ 779,257.22	\$ 779,257.22
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 270,656.10	\$ 508,601.12	\$ 779,257.22	\$ 779,257.22

**B. Authority and Project Expenditures**

Authorizing Document (FAD)	Authority <sup>(1)</sup>		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 09-04-C-00-OGG	\$ 24,663,770	\$ 24,663,770	\$ -	\$ -	\$ 779,257.22	\$ -	\$ 779,257.22	\$ -	\$ 779,257.22
Total	\$ 24,663,770	\$ 24,663,770	\$ -	\$ -	\$ 779,257.22	\$ -	\$ 779,257.22	\$ -	\$ 779,257.22

**C. Remaining Authorized Collections**

\$ 23,884,512.78

**D. PFC Account Balance**

\$ 779,257.22

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

**A. PFC COLLECTIONS AND INTEREST**

	Previously Reported 12.31.09 (Cumulative)	Jan 2010	Feb 2010	Mar 2010	Current Quarter for Application No. 09-04-C-00-***	Cumulative as of 3.31.10
PFC Revenue	\$ -	\$ -	\$ 85,199.28	\$ 185,033.69	\$ 270,232.97	\$ 270,232.97
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 85,199.28	\$ 185,033.69	\$ 270,232.97	\$ 270,232.97

**B. Authority and Project Expenditures**

Authorizing Document (FAD)	Authority <sup>(1)</sup>		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 09-04-C-00-KOA	\$ 7,254,050	\$ 7,254,050	\$ -	\$ -	\$ 270,232.97	\$ -	\$ 270,232.97	\$ -	\$ 270,232.97
Total	\$ 7,254,050	\$ 7,254,050	\$ -	\$ -	\$ 270,232.97	\$ -	\$ 270,232.97	\$ -	\$ 270,232.97

**C. Remaining Authorized Collections**

\$ 6,983,817.03

**D. PFC Account Balance**

\$ 270,232.97

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

**A. PFC COLLECTIONS AND INTEREST**

	Previously Reported 12.31.09 (Cumulative)	Jan 2010	Feb 2010	Mar 2010	Current Quarter for Application No. 09-04-C-00-***	Cumulative as of 3.31.10
PFC Revenue	\$ -	\$ -	\$ 66,424.85	\$ 103,082.98	\$ 169,507.83	\$ 169,507.83
Interest Earned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 66,424.85	\$ 103,082.98	\$ 169,507.83	\$ 169,507.83

**B. Authority and Project Expenditures**

Authorizing Document (FAD)	Authority <sup>(1)</sup>		Previous Cumulative		Current Quarter		Quarter-End Cumulative		Authority Remaining in Application
	Impose	Use	Collections + Interest	Expenditures	Collections + Interest	Expenditures	Collections + Interest	Expenditures	
No. 09-04-C-00-LIH	\$ 7,254,050	\$ 7,254,050	\$ -	\$ -	\$ 169,507.83	\$ -	\$ 169,507.83	\$ -	\$ 169,507.83
Total	\$ 7,254,050	\$ 7,254,050	\$ -	\$ -	\$ 169,507.83	\$ -	\$ 169,507.83	\$ -	\$ 169,507.83

**C. Remaining Authorized Collections**

\$ 7,084,542.17

**D. PFC Account Balance**

\$ 169,507.83

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

**PROJECT INFORMATION**

**Project Schedule and Expenditures - Overview**  
**PFC Quarterly Reports PFC Application No. 4 (09-04-C-00-XXX) (1)**  
**For the Period Ended: March 31, 2010**

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	<u>Date of FAD</u>	<u>Charge Effective Date</u>	<u>Approved for Use</u>
Final Agency Decision No. 09-04-C-00-HNL	10/13/2009	Jan. 1, 2010	\$ 105,909,130
Final Agency Decision No. 09-04-C-00-OGG	10/13/2009	Jan. 1, 2010	\$ 24,663,770
Final Agency Decision No. 09-04-C-00-KOA	10/13/2009	Jan. 1, 2010	\$ 7,254,050
Final Agency Decision No. 09-04-C-00-LIH	10/13/2009	Jan. 1, 2010	\$ 7,254,050
Total Approved for USE:			\$ 145,081,000

Project Title	Project No.	Total Project Cost	Approved Collection	Implement		Complete		Expended			Total Use Approval	Expected Total Cost	Project Eligible PFC Remaining
				Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative			
Taxiway A Pavement Improvements		\$ 33,000,000	\$ 33,000,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 33,000,000.00	\$ 33,000,000.00	\$ 33,000,000.00
Air Cargo Apron Improvements, Phase II		\$ 5,410,000	\$ 5,410,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 5,410,000.00	\$ 5,410,000.00	\$ 5,410,000.00
Taxiway Z Structural Improvements		\$ 50,000,000	\$ 50,000,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,000,000.00
New Airfield Electrical Vault		\$ 12,568,283	\$ 3,800,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 3,800,000.00	\$ 3,800,000.00	\$ 3,800,000.00
Interisland Maintenance Facility Site Preparation		\$ 40,000,000	\$ 24,600,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 24,600,000.00	\$ 24,600,000.00	\$ 24,600,000.00
Electrical Distributed Generation System		\$ 30,822,000	\$ 27,771,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 27,771,000.00	\$ 27,771,000.00	\$ 27,771,000.00
PFC Administrative Costs		\$ 500,000	\$ 500,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00
<b>Application #09-04-C-00-*** - Total:</b>		<b>\$ 172,300,283</b>	<b>\$ 145,081,000</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 145,081,000.00</b>	<b>\$ 145,081,000.00</b>	<b>\$ 145,081,000.00</b>

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

PROJECT INFORMATION

Project Title	Project No.	Total Project Cost	Honolulu	Implement	Complete	Expended			Honolulu	Expected Total Cost	Project Eligible PFC Remaining		
			Approved Collection	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)			Cumulative	Total Use Approval
Taxiway A Pavement Improvements		\$ 33,000,000	\$ 24,090,000	10/13/11	E	8/15/09	E	\$ -	\$ -	\$ -	\$ 24,090,000.00	\$ 24,090,000.00	\$ 24,090,000.00
Air Cargo Apron Improvements, Phase II		\$ 5,410,000	\$ 3,949,300	10/13/11	E	9/15/09	E	\$ -	\$ -	\$ -	\$ 3,949,300.00	\$ 3,949,300.00	\$ 3,949,300.00
Taxiway Z Structural Improvements		\$ 50,000,000	\$ 36,500,000	10/13/11	E	5/15/09	E	\$ -	\$ -	\$ -	\$ 36,500,000.00	\$ 36,500,000.00	\$ 36,500,000.00
New Airfield Electrical Vault		\$ 3,800,000	\$ 2,774,000	10/13/11	E			\$ -	\$ -	\$ -	\$ 2,774,000.00	\$ 2,774,000.00	\$ 2,774,000.00
Interisland Maintenance Facility Site Preparation		\$ 40,000,000	\$ 17,958,000	10/13/11	E	11/1/10	E	\$ -	\$ -	\$ -	\$ 17,958,000.00	\$ 17,958,000.00	\$ 17,958,000.00
Electrical Distributed Generation System		\$ 30,822,000	\$ 20,272,830	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 20,272,830.00	\$ 20,272,830.00	\$ 20,272,830.00
PFC Administrative Costs		\$ 500,000	\$ 365,000	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 365,000.00	\$ 365,000.00	\$ 365,000.00
<b>Application #08-03-C-00-HNL - Total:</b>		<b>\$ 163,532,000</b>	<b>\$ 105,909,130</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 105,909,130.00</b>	<b>\$ 105,909,130.00</b>	<b>\$ 105,909,130.00</b>

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

PROJECT INFORMATION

Project Schedule and Expenditures AIRPORT: Kahului Airport (OGG)  
 PFC Quarterly Reports PFC Application No. 4 (09-04-C-00-XXX) (1)  
 For the Period Ended: March 31, 2010

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Project Title	Project No.	Total Project Cost	KAHULUI		Implement		Complete		Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
			Approved Use	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative				
Taxiway A Pavement Improvements		\$ 33,000,000	\$ 5,610,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 5,610,000.00	\$ 5,610,000.00	\$ 5,610,000.00	
Air Cargo Apron Improvements, Phase II		\$ 5,410,000	\$ 919,700	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 919,700.00	\$ 919,700.00	\$ 919,700.00	
Taxiway Z Structural Improvements		\$ 50,000,000	\$ 8,500,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 8,500,000.00	\$ 8,500,000.00	\$ 8,500,000.00	
New Airfield Electrical Vault		\$ 3,800,000	\$ 646,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 646,000.00	\$ 646,000.00	\$ 646,000.00	
Interisland Maintenance Facility Site Preparation		\$ 40,000,000	\$ 4,182,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 4,182,000.00	\$ 4,182,000.00	\$ 4,182,000.00	
Electrical Distributed Generation System		\$ 30,822,000	\$ 4,721,070	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 4,721,070.00	\$ 4,721,070.00	\$ 4,721,070.00	
PFC Administrative Costs		\$ 500,000	\$ 85,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	
<b>Application #09-04-C-00-OGG - Total:</b>		<b>\$ 163,532,000</b>	<b>\$ 24,663,770</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,663,770.00</b>	<b>\$ 24,663,770.00</b>	<b>\$ 24,578,770.00</b>	

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

PROJECT INFORMATION

Project Title	Project No.	KONA		Implement	E	Complete	E	Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
		Approved Use	Estimated Actual	A	Estimated Actual	A	Previously Reported	Current Quarter (1)	Cumulative				
Taxiway A Pavement Improvements		\$ 33,000,000	\$ 1,650,000	10/13/11	E	8/15/09	E	\$ -	\$ -	\$ -	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,650,000.00
Air Cargo Apron Improvements, Phase II		\$ 5,410,000	\$ 270,500	10/13/11	E	9/15/09	E	\$ -	\$ -	\$ -	\$ 270,500.00	\$ 270,500.00	\$ 270,500.00
Taxiway Z Structural Improvements		\$ 50,000,000	\$ 2,500,000	10/13/11	E	5/15/09	E	\$ -	\$ -	\$ -	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00
New Airfield Electrical Vault		\$ 3,800,000	\$ 190,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00
Interisland Maintenance Facility Site Preparation		\$ 40,000,000	\$ 1,230,000	10/13/11	E	11/1/10	E	\$ -	\$ -	\$ -	\$ 1,230,000.00	\$ 1,230,000.00	\$ 1,230,000.00
Electrical Distributed Generation System		\$ 30,822,000	\$ 1,388,550	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 1,388,550.00	\$ 1,388,550.00	\$ 1,388,550.00
PFC Administrative Costs		\$ 500,000	\$ 25,000	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
<b>Application #09-04-C-00-KOA - Total:</b>		<b>\$ 163,532,000</b>	<b>\$ 7,254,050</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,254,050.00</b>	<b>\$ 7,254,050.00</b>	<b>\$ 7,254,050.00</b>

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.

PROJECT INFORMATION

Project Title	Project No.	Total Project Cost	LIHUE		Implement		Complete		Expended			Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
			Approved Use	Estimated Actual	E	A	Estimated Actual	E	Previously Reported	Current Quarter (1)	Cumulative			
Taxiway A Pavement Improvements		\$ 33,000,000	\$ 1,650,000	10/13/11	E	8/15/09	E	\$ -	\$ -	\$ -	\$ 1,650,000.00	\$ 1,650,000.00	\$ 1,650,000.00	
Air Cargo Apron Improvements, Phase II		\$ 5,410,000	\$ 270,500	10/13/11	E	9/15/09	E	\$ -	\$ -	\$ -	\$ 270,500.00	\$ 270,500.00	\$ 270,500.00	
Taxiway Z Structural Improvements		\$ 50,000,000	\$ 2,500,000	10/13/11	E	5/15/09	E	\$ -	\$ -	\$ -	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	
New Airfield Electrical Vault		\$ 3,800,000	\$ 190,000	10/13/11	E		E	\$ -	\$ -	\$ -	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00	
Interisland Maintenance Facility Site Preparation		\$ 40,000,000	\$ 1,230,000	10/13/11	E	11/1/10	E	\$ -	\$ -	\$ -	\$ 1,230,000.00	\$ 1,230,000.00	\$ 1,230,000.00	
Electrical Distributed Generation System		\$ 30,822,000	\$ 1,388,550	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 1,388,550.00	\$ 1,388,550.00	\$ 1,388,550.00	
PFC Administrative Costs		\$ 500,000	\$ 25,000	10/13/11	E	7/1/11	E	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
<b>Application #09-04-C-00-LIH - Total:</b>		<b>\$ 163,032,000</b>	<b>\$ 7,254,050</b>					<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,254,050.00</b>	<b>\$ 7,254,050.00</b>	<b>\$ 7,229,050.00</b>	

<sup>(1)</sup> Note: Application No. 4 does NOT include any collections for Hilo International Airport.