

Financial Analysis of MIS

FY 08

YTD 12/31/07

Financial Status As of 12/31/07

Revenues

Acreage Assessment: \$ 14,808

Water Charges 182,669

MPL Agreement 56,874
\$ 254,351

Financial Status As of 12/31/07

Expenses

Payroll & Fringe Benefits	\$ 84,608
Electricity	83,524
All Other Expenses	<u>20,460</u>
Total	\$188,592
Surplus	\$ 65,759

Revenue Comparison

	12/31/06	12/31/07	%Δ
Acre. Ass:	\$20,759	\$14,808	-28.7%
Water	172,842	182,669	5.7%
MPL	<u>68,059</u>	<u>56,874</u>	-16.4%
Total	\$261,660	\$254,351	-2.8%

Expense & Surplus Comparison

	12/31/06	12/31/07	%Δ
Payroll & FB	\$ 77,017	\$ 84,608	9.9%
Electricity	126,106	83,524	-33.8%
All Other	<u>9,100</u>	<u>20,460</u>	124.8%
Total	\$ 212,223	\$188,592	-11.1%
Surplus	\$ 49,437	\$ 65,759	33.0%

Actual v. Projection

	Actual	Projection
Acre Ass.	\$14,808	\$19,871
Water	182,669	161,742
MPL	<u>56,874</u>	<u>68,248</u>
	\$254,351	\$249,861
Payroll	\$84,608	\$82,775
Electricity	83,524	92,940
All Other	<u>20,460</u>	<u>11,858</u>
	188,592	187,573
Surplus	\$65,759	\$62,288

Other Water Systems

	Waimanalo	Waimea	Kahuku	LHD
Revenues	\$37,736	\$74,020	\$12,096	\$7,712
Expenses	<u>91,474</u>	<u>194,910</u>	<u>16,091</u>	<u>82,753</u>
Surplus (loss)	-\$53,738	-\$120,890	-\$3,995	-\$75,041