

**Hawaii State Average Monthly Wage for the Purposes of
CHAPTER 421C
CONSUMER COOPERATIVE ASSOCIATIONS**

[\$421C-21] Issuance of stock and membership certificates. (a) No certificate for membership or any class of stock shall be issued until paid for in full.

(b) The amount required to be paid in on share or membership capital by members shall not exceed twenty-five per cent of the average monthly wage in this State, as defined by the department of labor and industrial relations.

(c) Associations shall make available to all members a statement listing all rights and privileges of membership. [L 1982, c 97, pt of §2]

State of Hawaii		
Year	Average Annual Wage	Average Monthly Wage
2010	\$38,750.59	\$3,229.22
2011	\$38,002.62	\$3,166.89
2012	\$38,818.32	\$3,234.86

Notes:

Average annual wage calculated based on Hawaii Employment Security Law, Section 383-61, HRS.

Average monthly wage is equal to the average annual wage divided by 12 months.