



DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

**News Release**

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**MR 2007 02**

For Immediate Release: March 8, 2007

**HAWAI'I'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT  
2.2 PERCENT IN JANUARY**

**15,300 New Jobs Created Since January of 2006**

**HONOLULU** - The Hawai'i State Department of Labor and Industrial Relations announced today that the seasonally adjusted unemployment rate for January was 2.2 percent, up from 2.0 percent in December. Nationally, the seasonally adjusted unemployment rate went from 4.5 percent in December to 4.6 percent in January. Hawai'i's seasonally adjusted unemployment rate has been more than 2.0 percentage points lower than the U.S. seasonally adjusted unemployment rate since June 2006.

	JAN 2007	DEC* 2006	JAN* 2006
<b>STATE</b>	<b>2.2</b>	<b>2.0</b>	<b>2.4</b>
HONOLULU**	2.0	1.6	2.1
HAWAI'I COUNTY**	2.6	2.0	2.5
KAUA'I**	2.2	1.5	2.1
MAUI COUNTY**	1.9	1.5	2.2
Maui Island**	1.9	1.5	2.1
Moloka'i**	3.4	3.3	4.7
Lana'i**	1.8	1.8	2.1
<b>U. S.</b>	<b>4.6</b>	<b>4.5</b>	<b>4.7</b>

\* County data preliminary- subject to Bureau of Labor Statistics approval

\*\* Non-Seasonally Adjusted

In January, Hawai'i's seasonally adjusted labor force totaled 648,050, and was comprised of 633,900 employed and 14,150 unemployed. Over-the-year, the number of employed has expanded by 11,050, while the number of unemployed has gone down by 1,400.

State of Hawai'i Seasonally Adjusted Labor Force Data**			
	<u>Jan 2007</u>	<u>Dec 2006</u>	<u>Jan 2006</u>
Labor Force	648,050	647,800	638,400
Employment	633,900	634,800	622,850
Unemployment	14,150	13,000	15,550

**Industry Payroll Employment**

In another measure of employment, total seasonally adjusted nonagricultural jobs, which reflects the annual benchmarked revisions increased over-the month by 1,400 to 623,900. The growth in jobs in January over December was mainly due to staffing new and renovated retail establishments as a result of the opening of the Waikiki Beach Walk revitalization redevelopment project. Over- the-year, the seasonally adjusted jobcount has expanded by 15,300 or 2.5 percent with the private sector accounting for 83.0 percent of the increase. Trade, Transportation and & Utilities (+2,200) posted the largest gain in jobs, while Construction (+4.8 percent) reported the largest percentage increase.

Effective with this news release, the seasonally adjusted series have been expanded. There are new detail series within selected major industries for the state. Also, total seasonally adjusted nonagricultural jobs for Honolulu MSA are available beginning from 1997.

❖ **Trade, Transportation, & Utilities (+500)**

Wholesale Trade saw a loss of 100 jobs in January. However, Hawai'i's Retail trade industry added 800 new jobs to the economy. The majority of the increase in jobs is largely attributed to the recent opening of the new Waikiki Beach Walk Revitalization Redevelopment project.

❖ **Leisure & Hospitality (+300)**

Arts, Entertainment & Recreation saw a modest gain of 200 jobs, primarily in the amusement parks and performing arts jobs industries. Hawai'i's restaurant industry created 100 new jobs.

❖ **Education & Health Services (+100)**

Private schools in Hawai'i created 300 new jobs as the Health Care and Social Assistance sector lost 200 jobs mainly affecting workers in physicians' offices and social programs.

❖ **Other Services (No Change)**

Over-the-month, this miscellaneous sector remained stable.

❖ **Construction (-200)**

The construction industry experienced a slight drop in jobs due to losses in special trade workers.

❖ **Government (-1,100)**

There was no change in federal employment. However, there was a decline of 1,200 jobs in state government that was attributed in part to the Department of Education's continual transition to its new year round schedule as well as the retirement of staff that left government service last year. Employment at the Local county level employment remained relatively steady.

**Seasonally Adjusted Non-Agricultural Jobs**

SELECTED SERIES:	Jan-07	Dec-06*	Jan-06*
NATURAL RESOURCES, MINING AND CONSTRUCTION	37,000	37,200	35,300
TRADE, TRANSPORTATION & UTILITIES	121,800	121,300	119,600
Wholesale Trade	18,000	18,100	17,900
Retail Trade	70,100	69,300	69,900
EDUCATIONAL AND HEALTH SERVICES	71,700	71,600	70,100
Educational Services	13,900	13,600	13,700
Health Care and Social Assistance	57,800	58,000	56,400
LEISURE & HOSPITALITY	108,000	107,700	107,200
Arts, Entertainment & Recreation	11,600	11,400	11,600
Accommodation & Food Services	96,400	96,300	95,600
OTHER SERVICES	26,500	26,500	25,800
GOVERNMENT	121,000	122,100	118,400
Federal Government	31,800	31,800	31,600
State Government	71,500	72,700	69,400
Local Government	17,700	17,600	17,400
<b>TOTAL: STATE</b>	<b>623,900</b>	<b>622,500</b>	<b>608,600</b>

"Hawai'i's vibrant and expanding economy continues to produce new jobs that are providing employment to a substantial number of our residents," said Nelson B. Befitel, Director of Labor and Industrial Relations. "We are truly fortunate to have experienced long-term job growth across so many industries in Hawai'i. Hawai'i's strong economy has allowed those that are graduating from our high schools and universities to remain in the islands and those graduating from mainland colleges to return home for employment."

**Unemployment Trust Fund**

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the status as of the end of January 2007 and its projected balance at the end of the year.

Fund Balance as of end of January 2007:	\$530,035,212
Taxes received year to date through end of January:	\$7,469,622
Interest received year to date through end of January:	\$2,368

Benefits paid year to date through end of January: \$9,580,424

Tax Schedule for calendar year 2007: Schedule "B"

Fund projections (as of January 2007) for calendar year 2007 and calendar year 2008 tax schedule:

Fund Balance, end of 2007: \$559,000,000 (projected)

Taxes for calendar year 2007: \$102,000,000 (projected)

Interest for calendar year 2007: \$25,000,000 (projected)

Benefits for calendar year 2007: \$101,000,000 (projected)

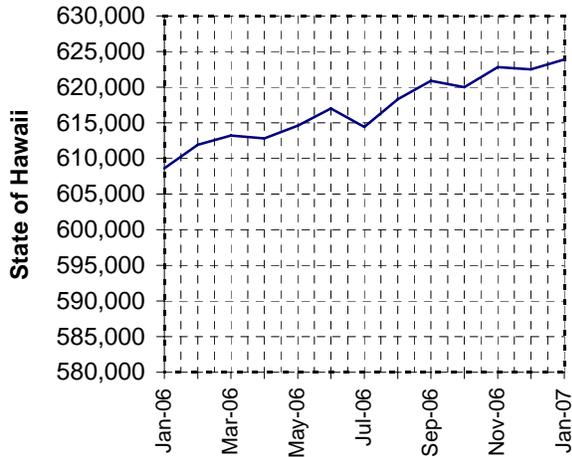
Tax Schedule for calendar year 2008: Schedule "B" (projected)

For comparison purposes, in calendar year 2006 the Fund collected \$142.2 million in taxes and paid out \$90.6 million in benefits.

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### Seasonally Adjusted Non-Ag. Jobs (State)



### SELECTED SERIES:

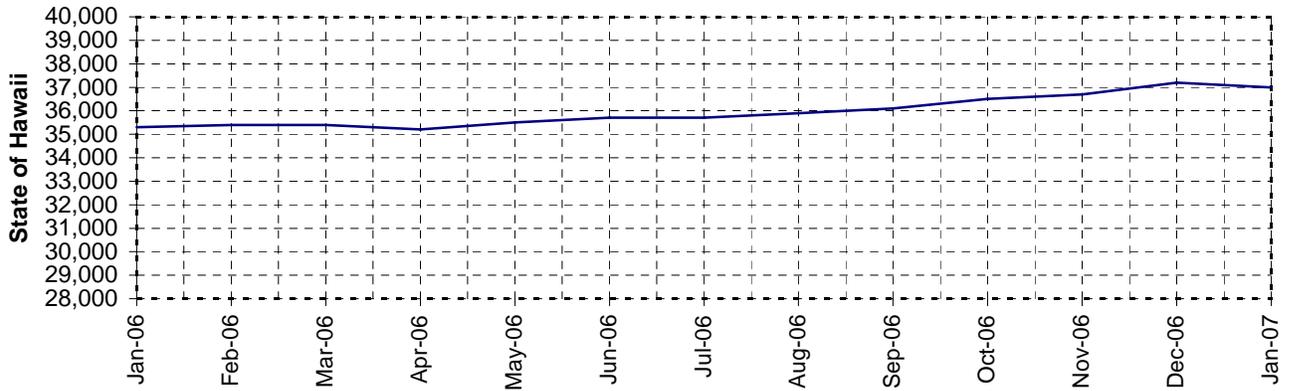
	Jan-07	Dec-06*	Jan-06*
NAT. RESOURCES, MINING, & CONSTRUCTION	37,000	37,200	35,300
TRADE, TRANSP, UTILITIES	121,800	121,300	119,600
Wholesale Trade**	18,000	18,100	17,900
Retail Trade**	70,100	69,300	69,900
EDUCATION & HEALTH SVCS.	71,700	71,600	70,100
Educational Services**	13,900	13,600	13,700
Health Care/Social Assist.**	57,800	58,000	56,400
LEISURE & HOSPITALITY	108,000	107,700	107,200
Arts, Entertain., Recreation**	11,600	11,400	11,600
Accommodation/Food Svcs.**	96,400	96,300	95,600
OTHER SERVICES	26,500	26,500	25,800
GOVERNMENT	121,000	122,100	118,400
Federal**	31,800	31,800	31,600
State**	71,500	72,700	69,400
Local**	17,700	17,600	17,400
<b>TOTAL</b>	<b>623,900</b>	<b>622,500</b>	<b>608,600</b>

Dec-06 - Jan-07 (+1,400, +.2%)

\* BENCHMARKED DATA \*\* NEW SERIES

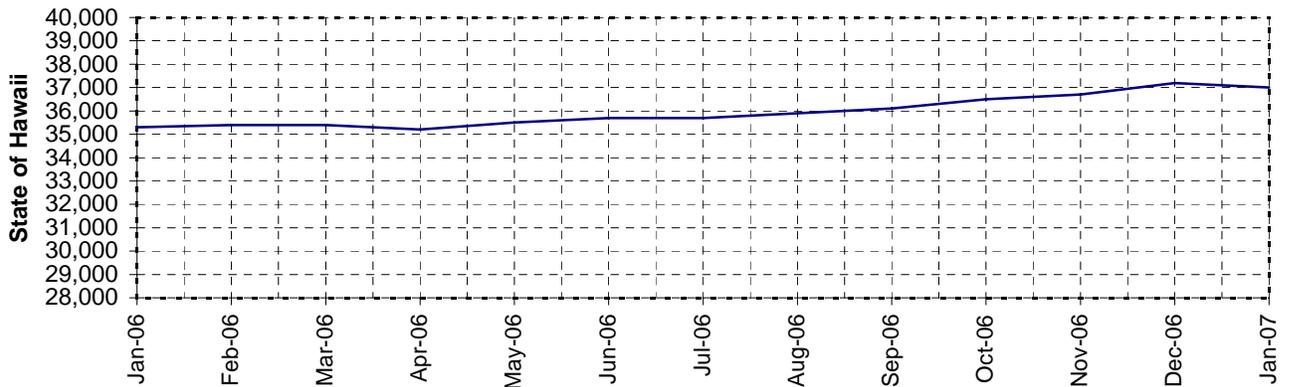
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### NAT. RESOURCES, MINING & CONSTRUCTION



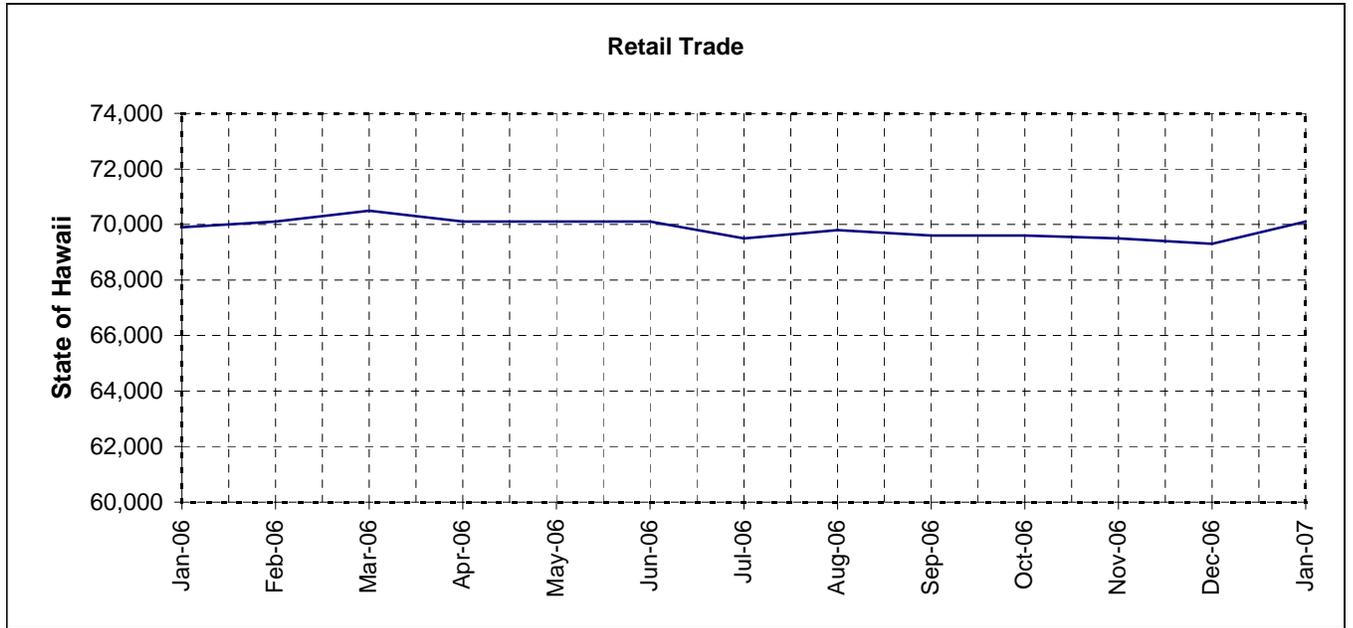
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### TRADE, TRANSPORTATION & UTILITIES

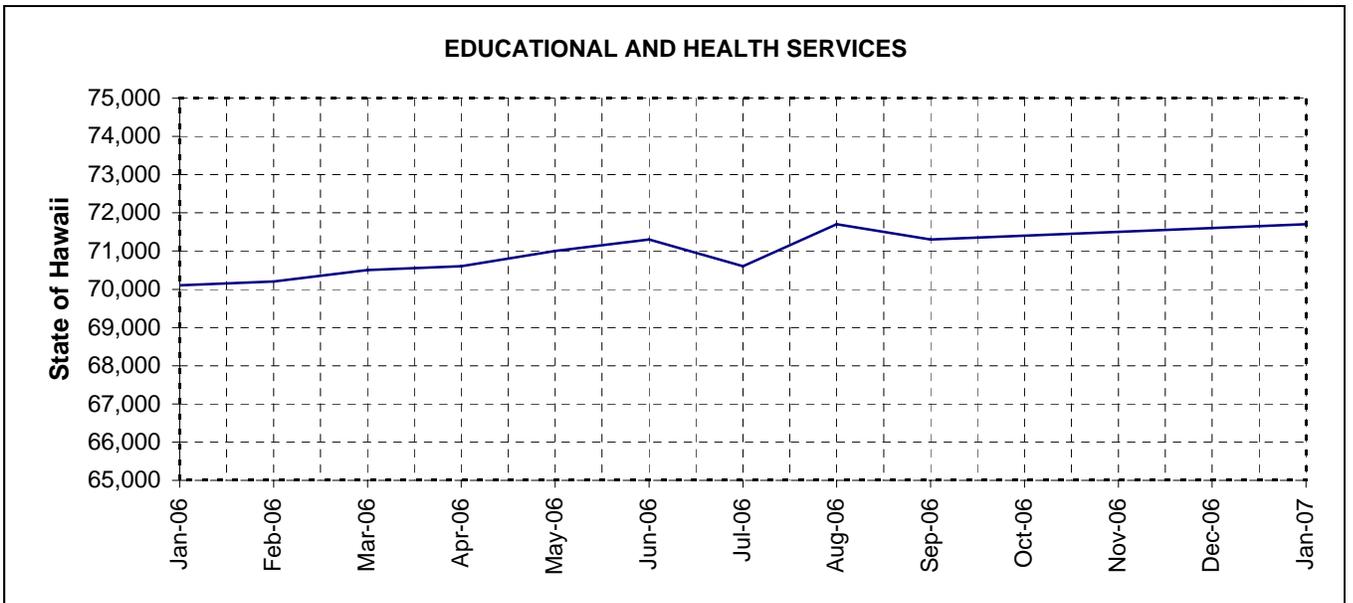


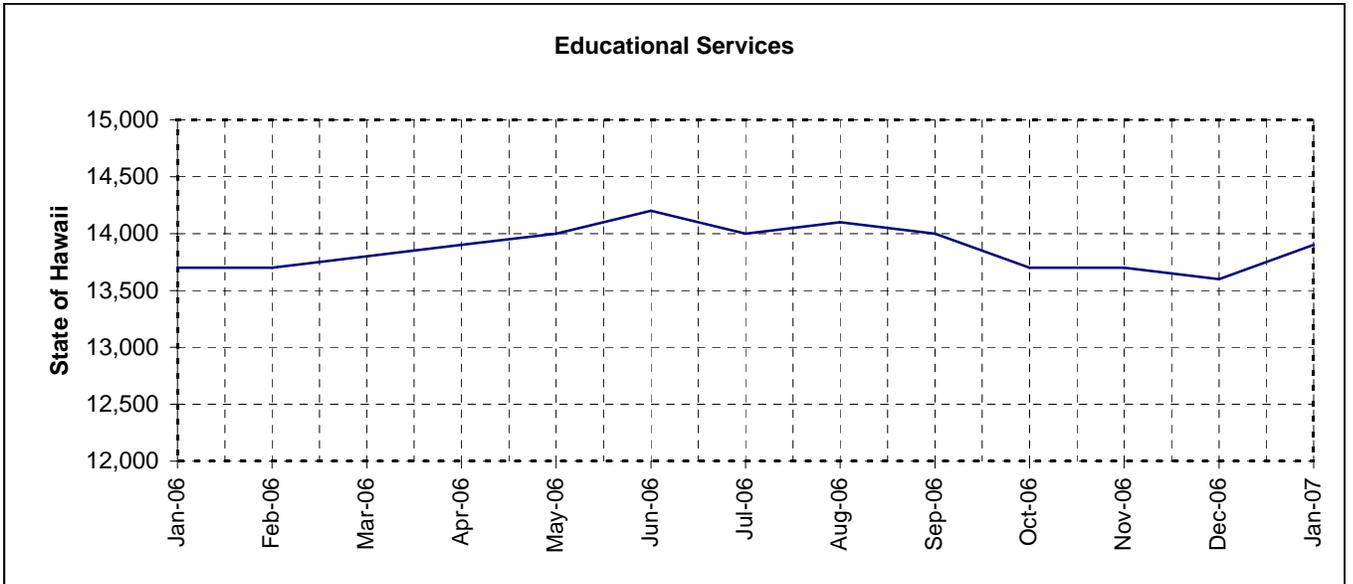


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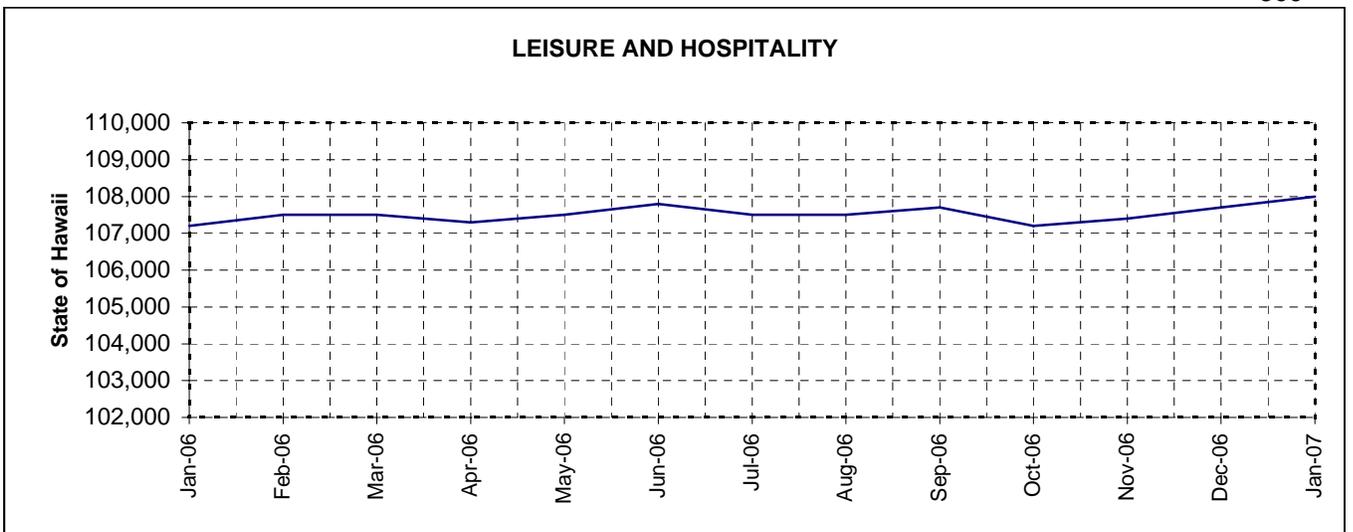
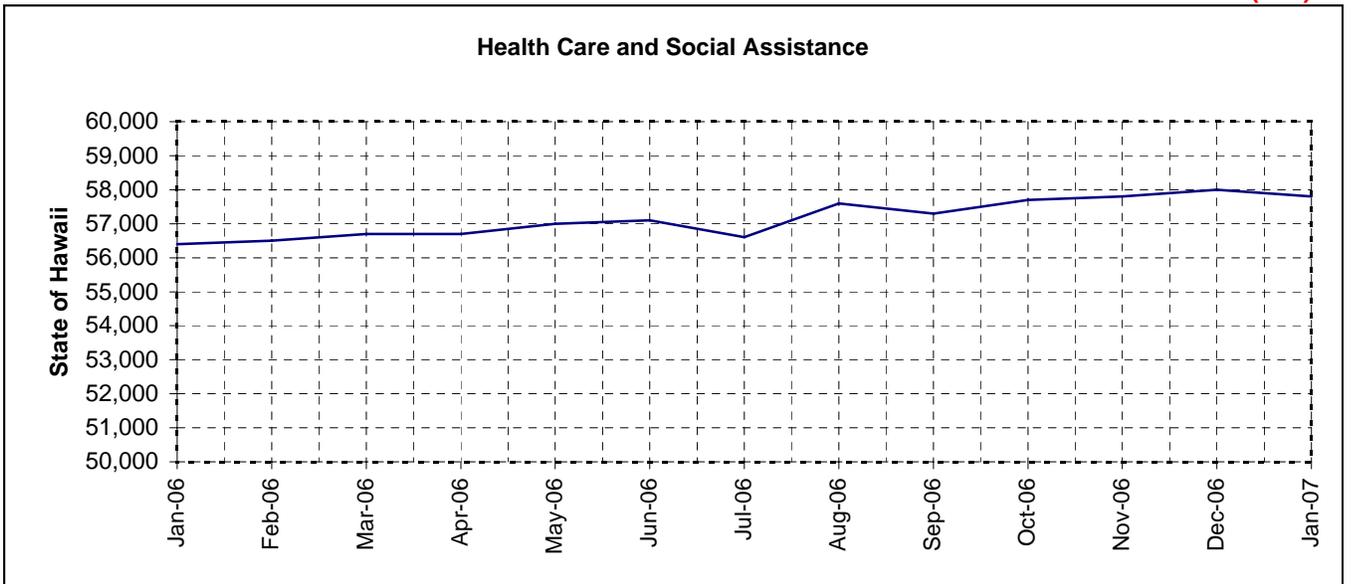


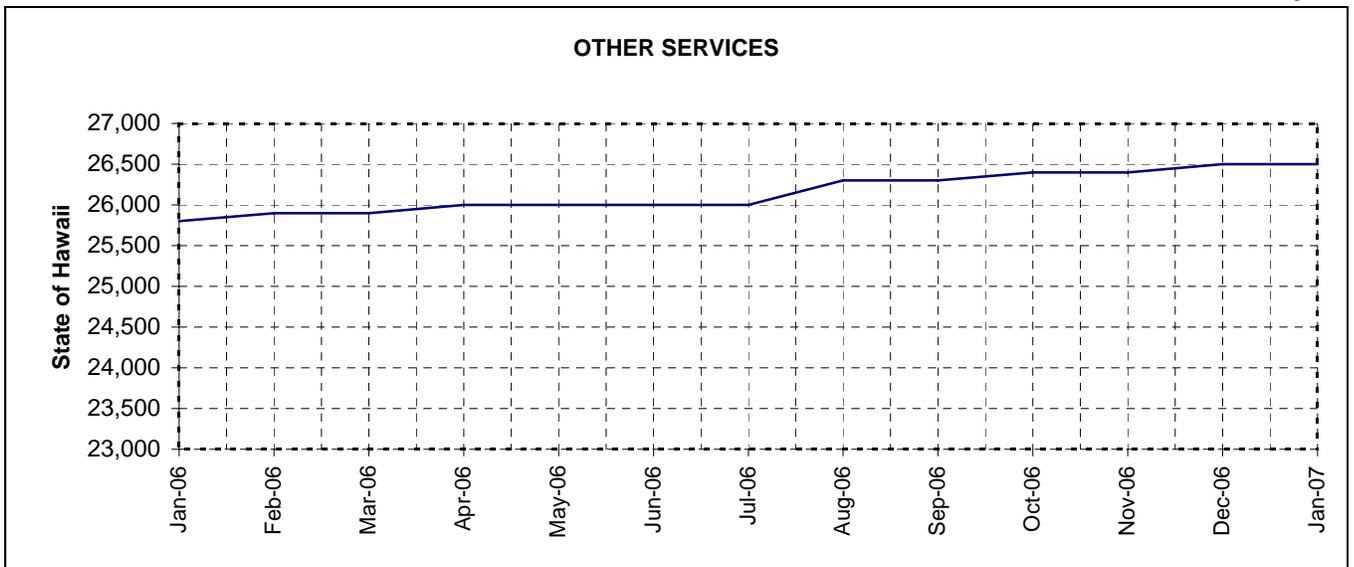
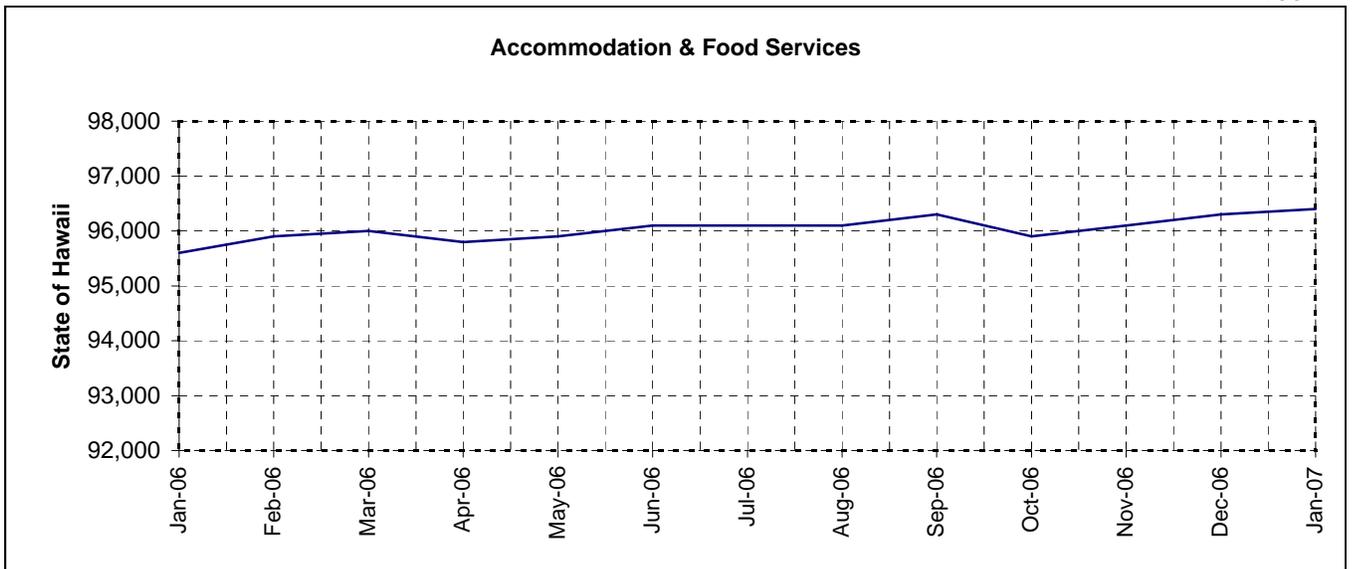
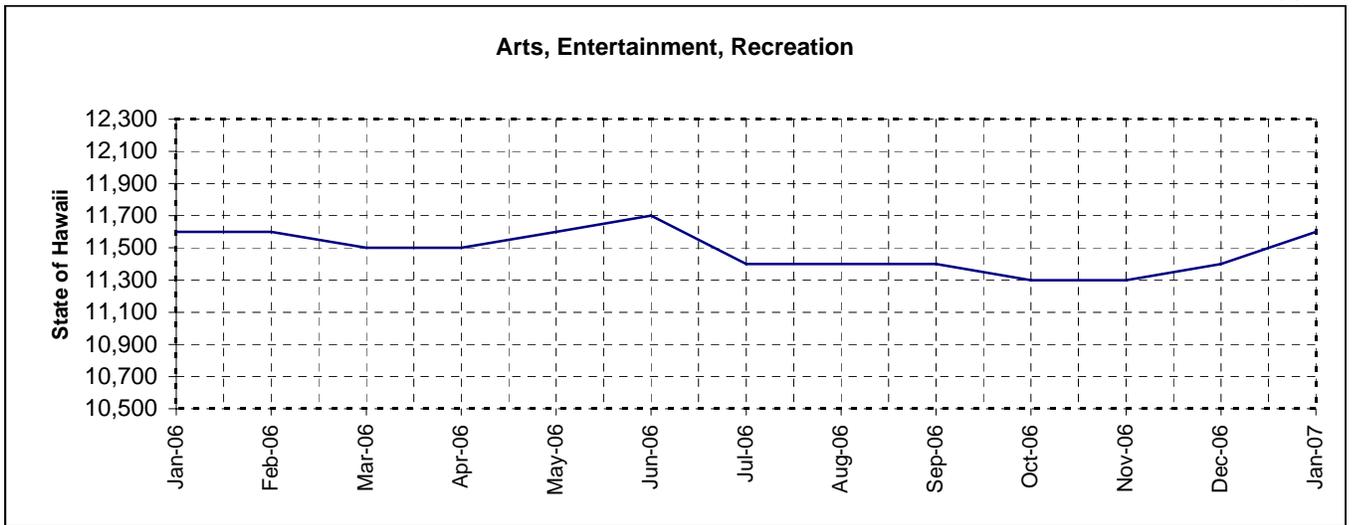
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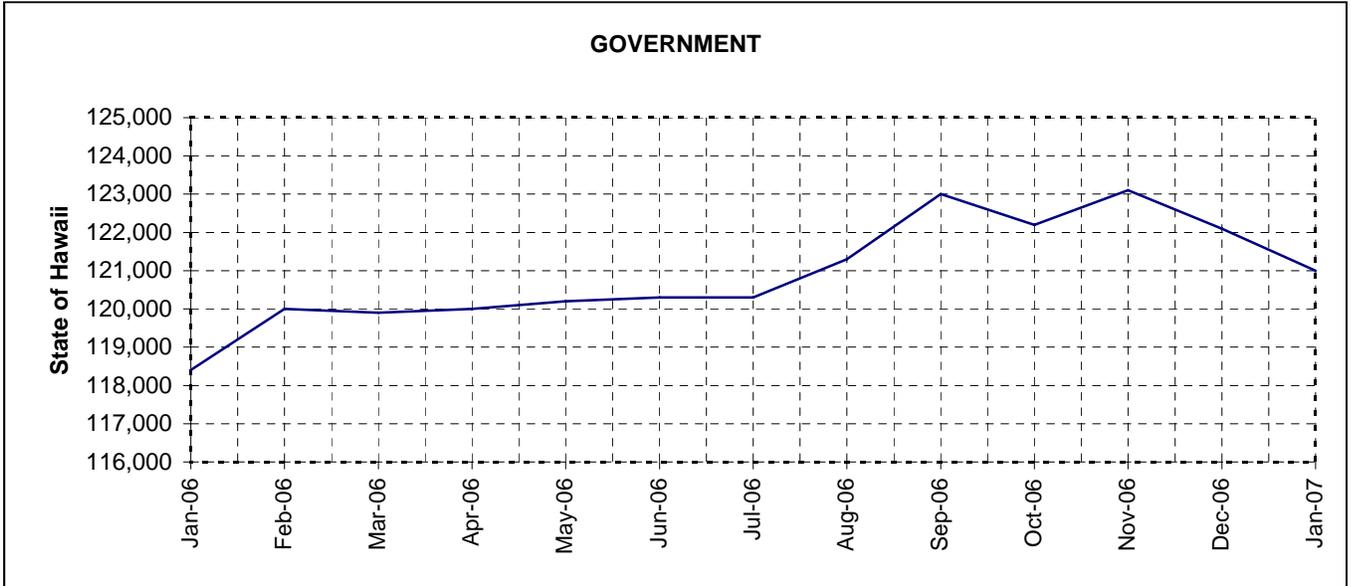




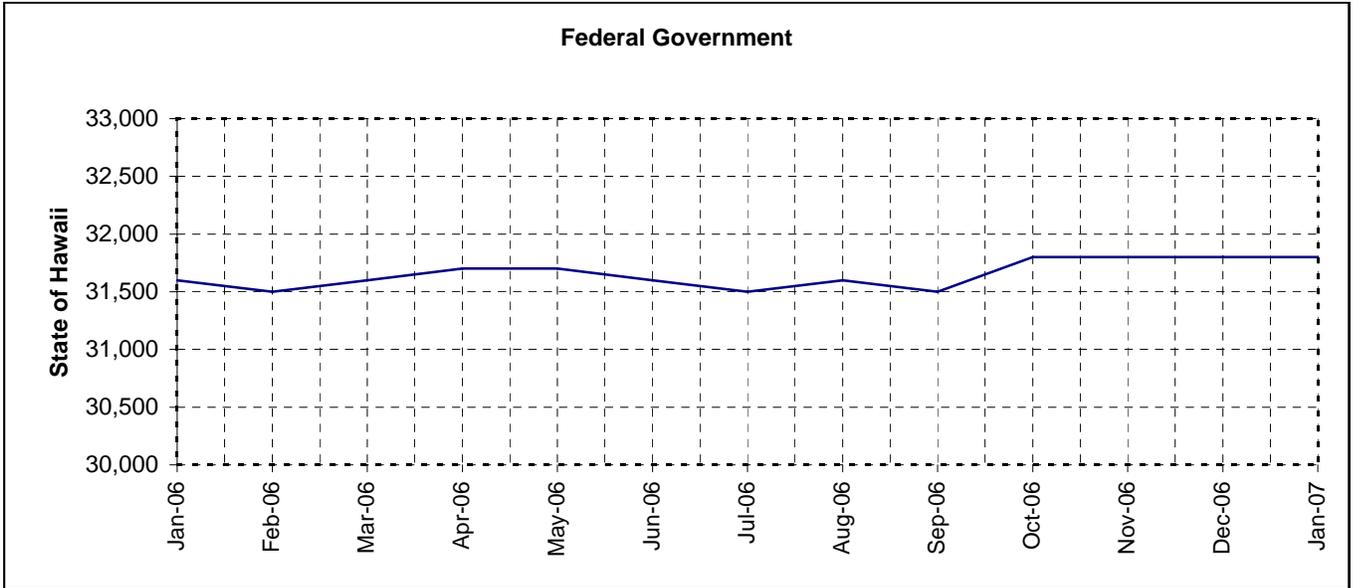
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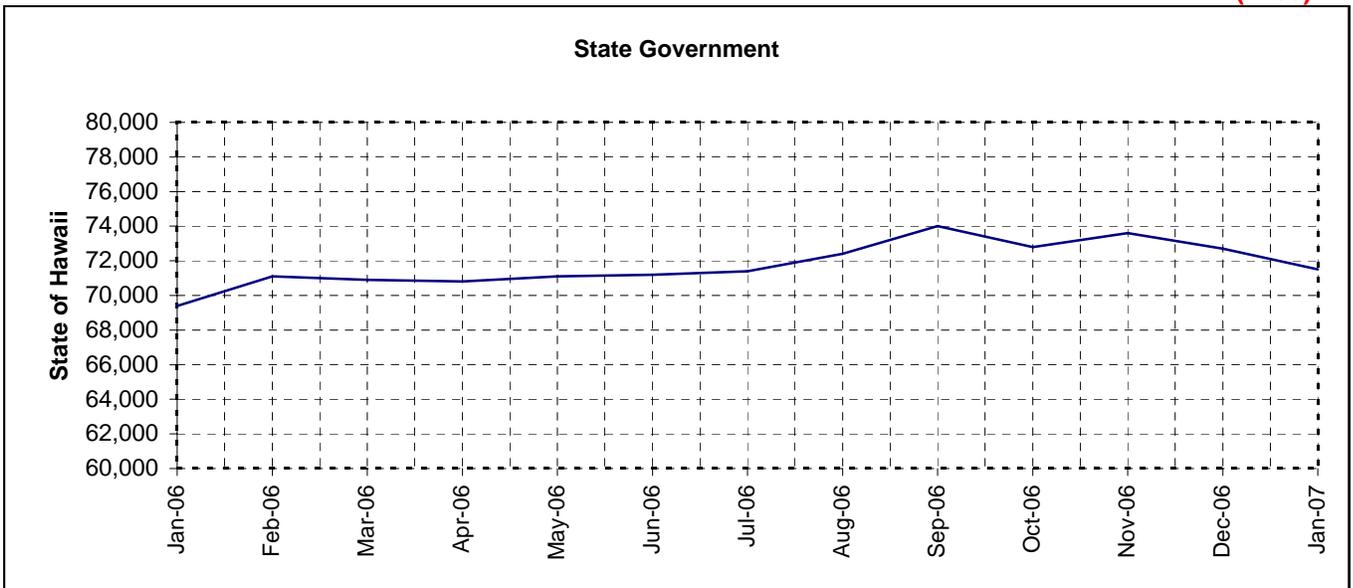




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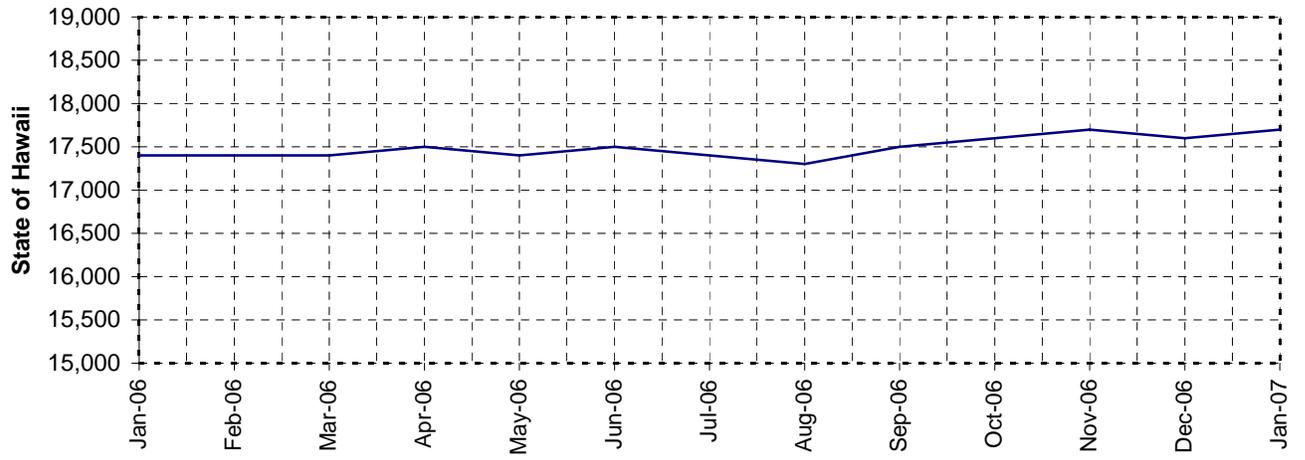


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### Local Government



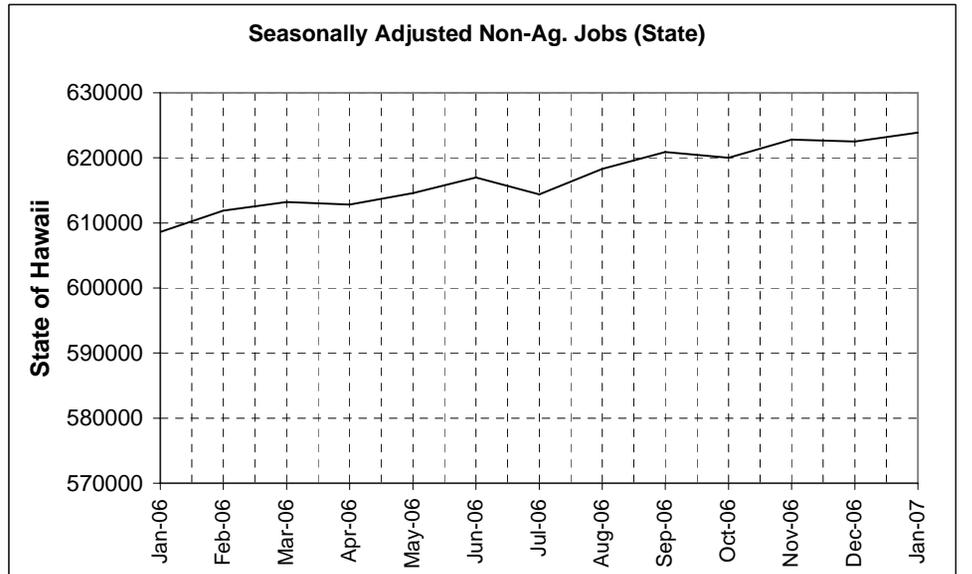
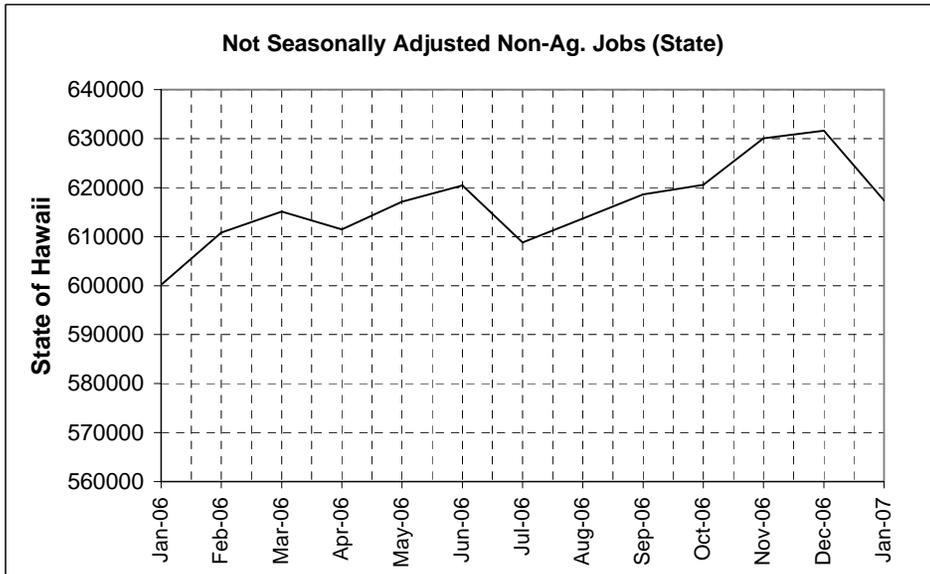
**Not Seasonally Adjusted Non-Ag. Jobs (State)**

	Jan-07	Dec-06*	Jan-06*
NAT. RESOURCES, MINING & CONSTR.	36,550	37,250	34,500
MANUFACTURING	14,950	15,150	15,000
TRADE, TRANSPORTATION & UTILITIES	121,900	124,900	119,150
Wholesale Trade	17,900	18,200	17,700
Retail Trade	70,050	72,750	70,000
INFORMATION	11,100	11,150	10,800
FINANCIAL ACTIVITIES	29,750	30,200	29,450
PROFESSIONAL & BUSINESS SERVICES	79,100	80,500	75,350
EDUCATIONAL & HEALTH SERVICES	71,100	72,350	69,000
Educational Services	13,700	14,150	13,200
Health Care & Social Assistance	57,400	58,200	55,750
LEISURE & HOSPITALITY	107,400	108,400	105,950
Arts, Entertainment & Recreation	11,400	11,500	11,300
Accommodation & Food Services	96,000	96,950	94,650
OTHER SERVICES	26,350	26,700	25,400
GOVERNMENT	119,150	125,000	115,600
Federal Government	31,750	32,150	31,450
State Government	69,900	75,250	66,950
Local Government	17,550	17,600	17,150
<b>TOTAL: STATE</b>	<b>617,400</b>	<b>631,600</b>	<b>600,150</b>
<b>TOTAL: HONOLULU MSA</b>	<b>453,400</b>	<b>465,500</b>	<b>439,850</b>

**Seasonally Adjusted Non-Ag. Jobs (State)**

SELECTED SERIES:	Jan-07	Dec-06*	Jan-06*
NATURAL RESOURCES, MINING AND CONSTRUCTION	37,000	37,200	35,300
TRADE, TRANSPORTATION & UTILITIES	121,800	121,300	119,600
Wholesale Trade**	18,000	18,100	17,900
Retail Trade**	70,100	69,300	69,900
EDUCATIONAL AND HEALTH SERVICES	71,700	71,600	70,100
Educational Services**	13,900	13,600	13,700
Health Care and Social Assistance**	57,800	58,000	56,400
LEISURE & HOSPITALITY	108,000	107,700	107,200
Arts, Entertainment & Recreation**	11,600	11,400	11,600
Accommodation & Food Services**	96,400	96,300	95,600
OTHER SERVICES	26,500	26,500	25,800
GOVERNMENT	121,000	122,100	118,400
Federal Government**	31,800	31,800	31,600
State Government**	71,500	72,700	69,400
Local Government**	17,700	17,600	17,400
<b>TOTAL: STATE</b>	<b>623,900</b>	<b>622,500</b>	<b>608,600</b>
<b>TOTAL: HONOLULU MSA**</b>	<b>459,800</b>	<b>457,900</b>	<b>446,900</b>

\* BENCHMARKED DATA \*\* NEW SERIES



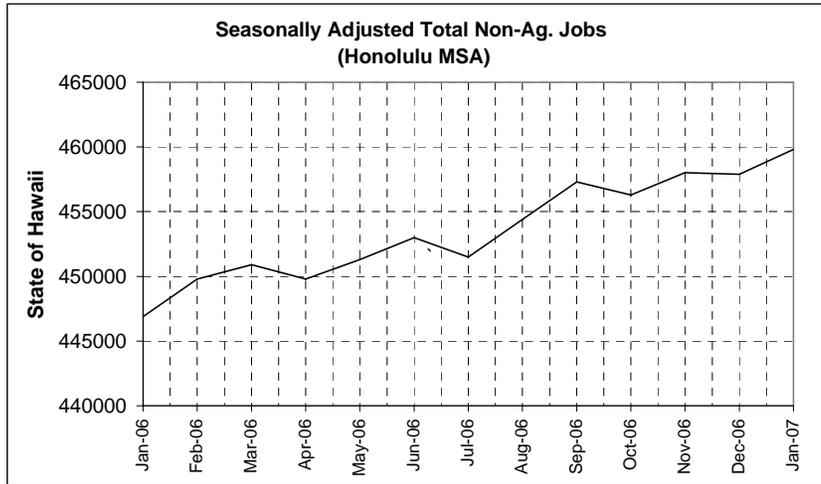
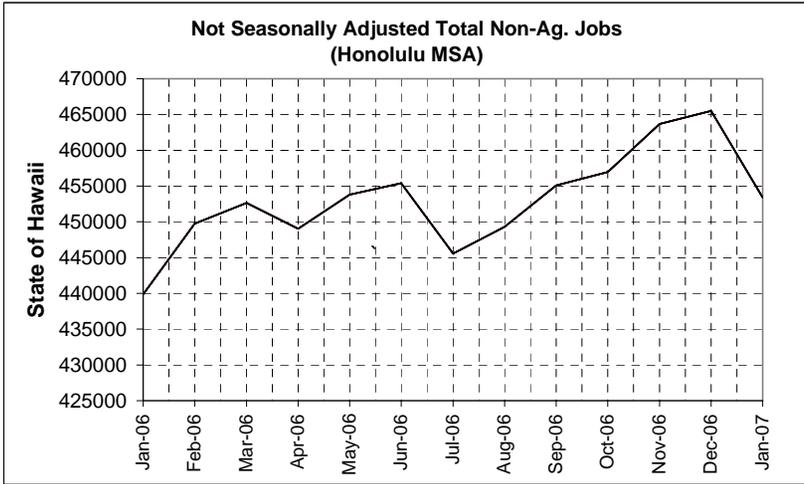
**Not Seasonally Adjusted Total Non-Ag. Jobs**

	Jan-07	Dec-06*	Jan-06*
<b>HONOLULU MSA</b>	<b>453,400</b>	<b>465,500</b>	<b>439,850</b>

**Seasonally Adjusted Total Non-Ag. Jobs**

	Jan-07	Dec-06*	Jan-06*
<b>HONOLULU MSA**</b>	<b>459,800</b>	<b>457,900</b>	<b>446,900</b>

\* BENCHMARKED DATA \*\* NEW SERIES



**LABOR FORCE AND JOBCOUNT ESTIMATES**

January 2007 Report, Statewide

	DEPARTMENT OF LABOR -- LABOR FORCE ESTIMATES							
	STATEWIDE							
	<b>(NOT SEASONALLY ADJUSTED)</b>							
	Jan-07	Dec-06	Jan-06	CHANGE FROM ONE MONTH AGO		CHANGE FROM ONE YEAR AGO		
CIVILIAN LABOR FORCE	648.3	649.6	638.6	-1.3	-0.2%	9.7	1.5%	
TOTAL EMPLOYED	634.8	639.1	624.6	-4.3	-0.7%	10.2	1.6%	
UNEMPLOYED	13.5	10.5	14.0	3.0	28.6%	-0.5	-3.6%	
percent of Labor Force	2.1%	1.6%	2.2%					
Total Nonfarm	617.4	631.6	600.2	-14.2	-2.2%	17.2	2.9%	
Total Private	498.3	506.6	484.6	-8.3	-1.6%	13.7	2.8%	
Goods Producing	51.5	52.4	49.5	-0.9	-1.7%	2.0	4.1%	
Service-Providing	565.9	579.2	550.6	-13.3	-2.3%	15.2	2.8%	
Private Service-Providing	446.7	454.2	435.1	-7.4	-1.6%	11.7	2.7%	
Nat. Res & Construct	36.6	37.3	34.5	-0.7	-1.9%	2.1	6.0%	
Construction of Buildings	12.1	12.4	10.9	-0.2	-0.9%	1.3	9.3%	
Special Trade Contractors	19.1	19.5	18.5	-0.5	-1.7%	0.6	11.8%	
Manufacturing	15.0	15.1	15.0	-0.2	-1.2%	-0.1	-0.4%	
Durable Goods	4.4	4.5	4.4	-0.1	-1.8%	0.0	0.5%	
Non-Durable Goods	10.6	10.7	10.6	-0.1	-1.0%	-0.1	-0.8%	
Trade, Transportation,	121.9	124.9	119.2	-3.0	-2.4%	2.8	2.3%	
Wholesale Trade	17.9	18.2	17.7	-0.3	-1.7%	0.2	1.0%	
Retail Trade	70.0	72.7	70.0	-2.7	-3.7%	0.0	0.0%	
Food and Beverage Sto	13.0	13.0	12.5	0.0	-0.3%	0.5	3.8%	
Grocery Stores	10.9	10.8	10.4	0.0	0.2%	0.4	4.1%	
Clothing and Clothing	11.6	12.2	11.5	-0.6	-4.7%	0.1	1.1%	
General Merchandise S	12.5	13.3	12.6	-0.7	-5.4%	-0.1	-0.5%	
Department Stores	9.3	9.9	9.5	-0.6	-6.0%	-0.2	-2.5%	
Trans,Warehouse, Util	34.0	34.0	31.5	0.0	0.1%	2.5	8.1%	
Utilities	3.0	3.0	2.9	0.0	0.2%	0.1	2.0%	
Transport & Warehouse	31.0	31.0	28.6	0.0	0.0%	2.5	8.7%	
Air Transportation	10.1	10.2	10.0	0.0	-0.3%	0.1	1.0%	
Information	11.1	11.1	10.8	0.0	-0.2%	0.3	2.9%	
Telecommunications	4.3	4.3	4.0	0.0	-0.1%	0.3	7.3%	
Financial Activities	29.7	30.2	29.4	-0.5	-1.5%	0.3	1.1%	
Finance and Insurance	17.0	17.1	16.6	-0.1	-0.7%	0.4	2.5%	
Real Estate and Renta	12.8	13.1	12.9	-0.3	-2.5%	-0.1	-0.8%	
Professional and Busin	79.1	80.5	75.3	-1.4	-1.7%	3.8	5.0%	
Professional, Scienti	24.2	24.6	23.7	-0.4	-1.6%	0.5	2.3%	
Management of Compani	7.6	7.7	7.3	0.0	-0.5%	0.3	3.9%	
Administrative and Su	47.3	48.2	44.3	-0.9	-1.9%	3.0	6.7%	
Employment Services	18.4	19.4	16.4	-1.0	-5.2%	2.0	12.1%	
Educational and Health	71.1	72.3	69.0	-1.2	-1.7%	2.1	3.0%	
Educational Services	13.7	14.2	13.2	-0.5	-3.3%	0.5	3.6%	
Elementary and Second	7.1	7.3	6.8	-0.2	-2.1%	0.3	4.2%	
Health Care and Socia	57.4	58.2	55.8	-0.8	-1.3%	1.6	2.9%	
Ambulatory Health Car	22.8	23.3	22.2	-0.5	-2.2%	0.5	2.4%	
Hospitals	14.1	14.0	13.7	0.1	0.8%	0.4	2.5%	
Nursing and Residenti	6.6	6.7	6.6	-0.1	-1.3%	0.0	0.1%	
Social Assistance	13.9	14.2	13.2	-0.3	-2.1%	0.7	5.5%	
Leisure and Hospitalit	107.4	108.4	106.0	-1.0	-0.9%	1.4	1.4%	
Arts, Entertainment,	11.4	11.5	11.3	-0.1	-0.7%	0.1	0.8%	
Accommodation and Foo	96.0	96.9	94.7	-0.9	-1.0%	1.3	1.4%	
Accommodation	39.0	39.2	38.8	-0.2	-0.6%	0.1	0.3%	
Food Services and Dri	57.0	57.7	55.8	-0.7	-1.2%	1.2	2.2%	
Full-Service Restaura	29.2	29.5	28.7	-0.3	-1.0%	0.5	1.7%	
Other Services	26.3	26.7	25.4	-0.4	-1.4%	0.9	3.7%	
Government	119.1	125.0	115.6	-5.9	-4.7%	3.6	3.1%	
Federal Government	31.7	32.1	31.5	-0.4	-1.2%	0.3	0.8%	
Ship Building & Repai	4.0	4.0	4.2	0.0	0.2%	-0.1	-0.4%	
Department of Defense	16.4	16.3	16.4	0.0	0.8%	-0.1	-3.5%	
State Government	69.9	75.3	67.0	-5.4	-7.2%	2.9	4.3%	
State Govt. Education	45.7	50.9	43.3	-5.2	-10.2%	2.4	5.6%	
Local Government	17.5	17.6	17.2	-0.1	-0.5%	0.4	2.2%	

### UNEMPLOYMENT RATES- NOT SEASONALLY ADJUSTED

	JAN 2007	* DEC 2006	* JAN 2006
STATE	2.1	1.6	2.2
HONOLULU	2.0	1.6	2.1
HAWAII COUNTY	2.6	2.0	2.5
KAUAI	2.2	1.5	2.1
MAUI COUNTY	1.9	1.5	2.2
Maui Island	1.9	1.5	2.1
Molokai	3.4	3.3	4.7
Lanai	1.8	1.8	2.1
U. S.	5.0	4.3	5.1

\* county data preliminary- subject to Bureau of Labor Statistics approval

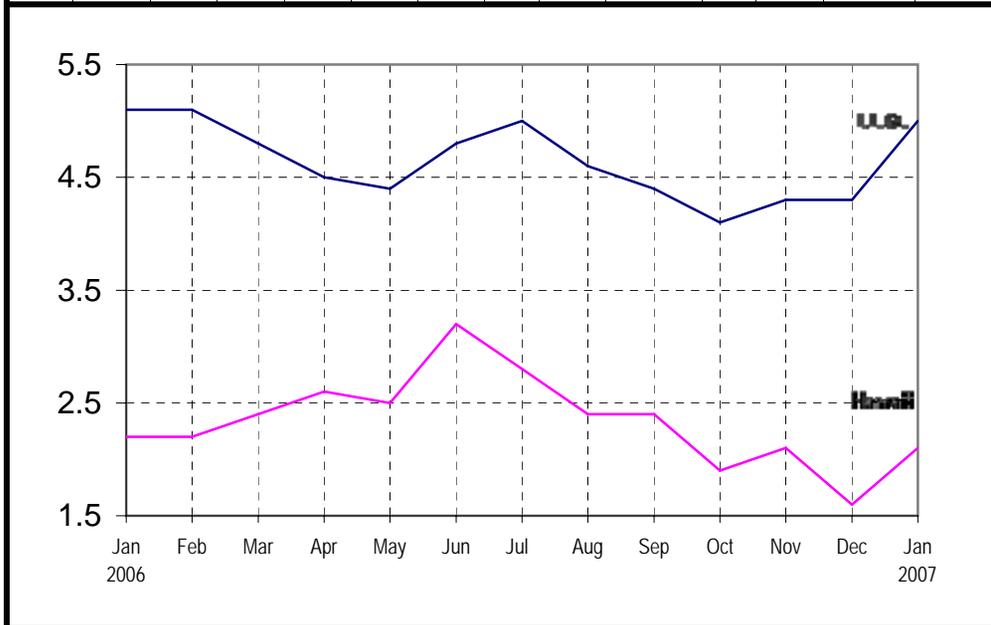
### UNEMPLOYMENT RATES- SEASONALLY ADJUSTED

	JAN 2007	DEC 2006	JAN 2006
STATE	2.2	2.0	2.4
U. S.	4.6	4.5	4.7

	Jan 2007	Dec 2006	Jan 2006
Labor Force	648,050	647,800	638,400
Employment	633,900	634,800	622,850
Unemployment	14,150	13,000	15,550

\*\* totals may not add up due to rounding

	Jan 2006	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2007
U. S.	5.1	5.1	4.8	4.5	4.4	4.8	5.0	4.6	4.4	4.1	4.3	4.3	5.0
Hawaii	2.2	2.2	2.4	2.6	2.5	3.2	2.8	2.4	2.4	1.9	2.1	1.6	2.1



	Jan 2006	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan 2007
U. S.	4.7	4.8	4.7	4.7	4.6	4.6	4.8	4.7	4.6	4.4	4.5	4.5	4.6
Hawaii	2.4	2.5	2.6	2.6	2.6	2.5	2.4	2.3	2.2	2.1	2.1	2.0	2.2

