



DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS

**News Release**

**LINDA LINGLE**  
GOVERNOR

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**MR 2007 03**

For Immediate Release: March 30, 2007

**HAWAI'I'S SEASONALLY ADJUSTED UNEMPLOYMENT RATE AT 2.3  
PERCENT IN FEBRUARY**

Hawai'i Maintains Lowest Unemployment Rate in the Nation for the 7<sup>th</sup>  
Straight Month

**HONOLULU-** The Hawai'i State Department of Labor and Industrial Relations announced today that the seasonally adjusted unemployment rate for February was 2.3 percent, a slight increase of 0.1 percentage point over January. The national seasonally adjusted unemployment rate is 4.5 percent, a decline of 0.1 percentage point over-the-month. One year ago, the Hawai'i and U.S. seasonally adjusted unemployment rates stood at 2.5 percent and 4.8 percent. Since July 2006, Hawai'i's seasonally adjusted unemployment rate has been below 2.5 percent.

	FEB 2007	JAN 2007	FEB 2006
<b>STATE</b>	<b>2.3</b>	<b>2.2</b>	<b>2.5</b>
HONOLULU*	2.0	2.0	2.2
HAWAI'I COUNTY*	2.6	2.6	2.6
KAUA'I*	2.0	2.2	2.2
MAUI COUNTY*	2.0	1.9	2.2
Maui Island*	1.9	1.9	2.1
Moloka'i*	5.2	3.4	4.5
Lana'i*	1.7	1.8	2.3
<b>U. S.</b>	<b>4.5</b>	<b>4.6</b>	<b>4.8</b>

\* Non-Seasonally Adjusted

In February, Hawai'i's seasonally adjusted labor force totaled 649,000, and was comprised of 634,150 employed and 14,850 unemployed. Over-the-year, the number of employed has grown by 10,350, while the number of unemployed has decreased by 1,100.

<b>State of Hawaii Seasonally Adjusted Labor Force Data</b>			
	<u>Feb 2007</u>	<u>Jan 2007</u>	<u>Feb 2006</u>
<b>Labor Force</b>	649,000	648,050	639,750
<b>Employment</b>	634,150	633,900	623,800
<b>Unemployment</b>	14,850	14,150	15,950

### **Industry Payroll Employment**

In another measure of employment, total seasonally adjusted nonagricultural jobs increased over-the-month by 1,100 to 624,900. The expansion in jobs in February over January was shared between Trade, Transportation & Utilities and Government. In comparison with February 2006, the seasonally adjusted jobcount rose by 13,000 or 2.1 percent with the private sector accounting for an increase of 10,500 jobs or 80.8 percent of the total growth. Within the private sector, while Trade, Transportation, & Utilities (+2,000) gained the most jobs, Construction (+4.5 percent) expanded by the largest percentage.

SELECTED SERIES:	Feb-07	Jan-07	Feb-06*
NATURAL RESOURCES, MINING AND CONSTRUCTION	37,000	37,000	35,400
TRADE, TRANSPORTATION & UTILITIES	122,000	121,300	120,000
Wholesale Trade	17,800	17,900	17,800
Retail Trade	70,000	69,700	70,100
EDUCATIONAL AND HEALTH SERVICES	71,700	71,600	70,200
Educational Services	13,800	13,800	13,700
Health Care and Social Assistance	57,900	57,800	56,500
LEISURE & HOSPITALITY	108,100	108,100	107,500
Arts, Entertainment & Recreation	11,400	11,500	11,600
Accommodation & Food Services	96,700	96,600	95,900
OTHER SERVICES	26,600	26,500	25,900
GOVERNMENT	122,500	121,100	120,000
Federal Government	32,000	31,900	31,500
State Government	72,700	71,500	71,100
Local Government	17,800	17,700	17,400
<b>TOTAL: STATE</b>	<b>624,900</b>	<b>623,800</b>	<b>611,900</b>

❖ **Government (+1,400)**

There was little change in federal and local government, increasing slightly by 100 jobs. However, the gain of 1,200 jobs in state government was partly due to the Department of Education's continual transition to its new school schedule. Majority of the growth was due to more hiring at the Department of Education and the University of Hawai'i.

❖ **Trade, Transportation & Utilities (+700)**

Over-the-month, Wholesale Trade experienced a slight loss of 100 jobs. Retail Trade continued to trend up adding 300 jobs some of which were due to more hiring in Waikiki's new stores as well as in building material and supplies dealers.

❖ **Educational & Health Care Services (+100)**

The minimal increase in this sector occurred in physicians offices.

❖ **Other Services (+100)**

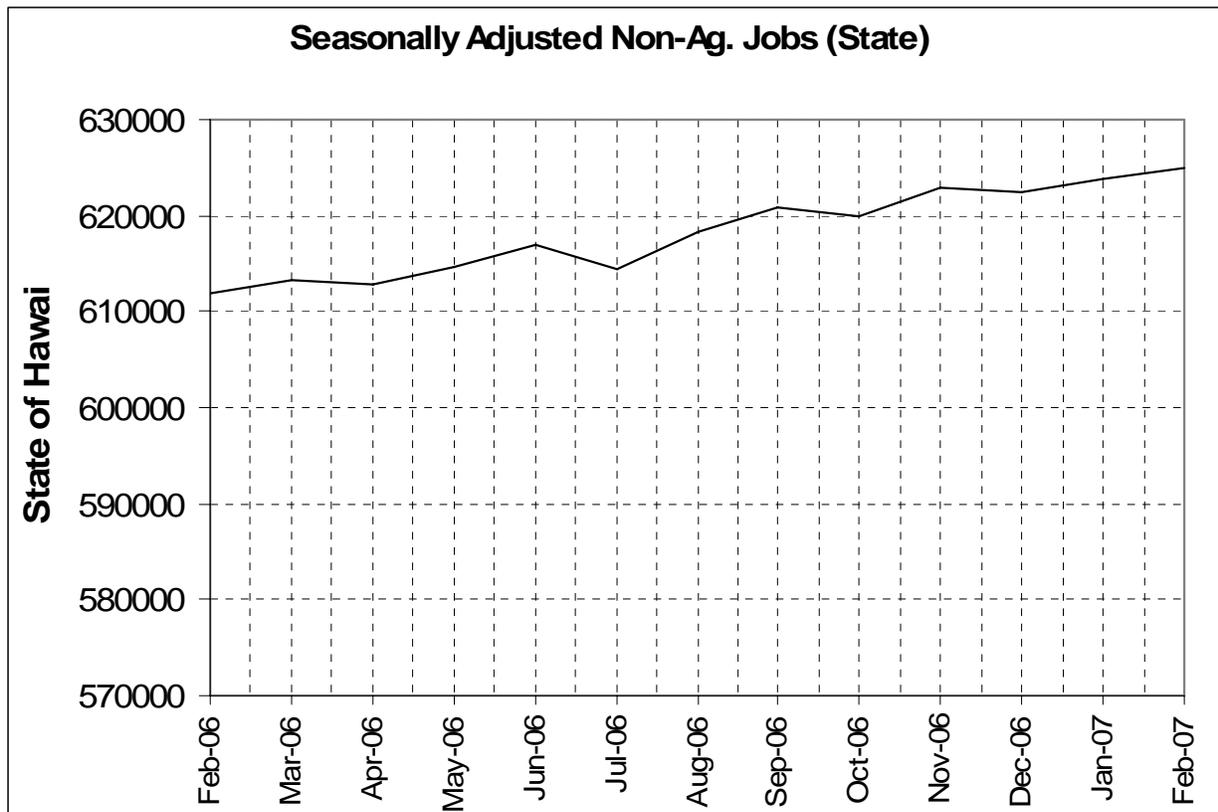
This miscellaneous group edged up slightly.

❖ **Construction (No change)**

Construction remained essentially unchanged.

❖ **Leisure & Hospitality (No change)**

Arts, entertainment & recreation lost 100 jobs mainly in amusement parks. The Accommodation & Food Services sector, which exhibited jobs gains for the fourth consecutive month added 100 jobs over-the-month. Restaurant establishments accounted for the increase.



"It is truly remarkable that Hawai'i's economy has maintained a seasonally adjusted monthly unemployment rate below three percent that dates back to the beginning of 2004," said Nelson Befitel, Director of Labor and Industrial Relations. "Our working families have certainly benefited from the state's vibrant and expanding economy."

**Unemployment Trust Fund**

To keep the public informed on the status of the state's Unemployment Compensation Fund (Fund), from which unemployment benefits are paid to qualified claimants, the following is the status as of the end of February 2007 and its projected balance at the end of the year.

Fund Balance as of end of February 2007:	\$540,415,203
Taxes received year to date through end of February:	\$25,554,987
Interest received year to date through end of February:	\$13,492
Benefits paid year to date through end of February:	\$17,296,919
Tax Schedule for calendar year 2007:	Schedule "B"

Fund projections (as of February 2007) for calendar year 2007 and calendar year 2008 tax schedule:

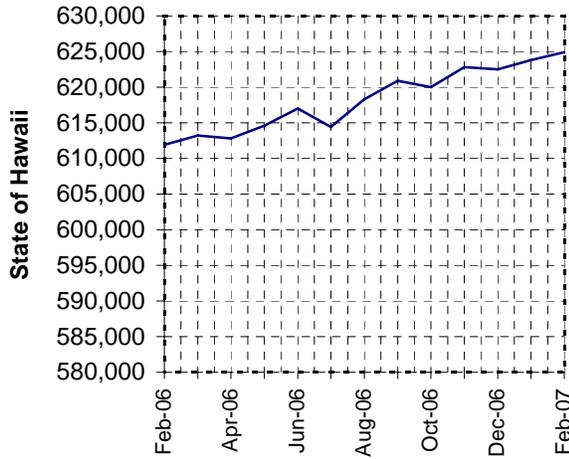
Fund Balance, end of 2007:	\$558,000,000 (projected)
Taxes for calendar year 2007:	\$104,000,000 (projected)
Interest for calendar year 2007:	\$25,000,000 (projected)
Benefits for calendar year 2007:	\$103,000,000 (projected)
Tax Schedule for calendar year 2008:	Schedule "B" (projected)

For comparison purposes, in calendar year 2006 the Fund collected \$142.2 million in taxes and paid out \$90.6 million in benefits.

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### Seasonally Adjusted Non-Ag. Jobs (State)



### SELECTED SERIES:

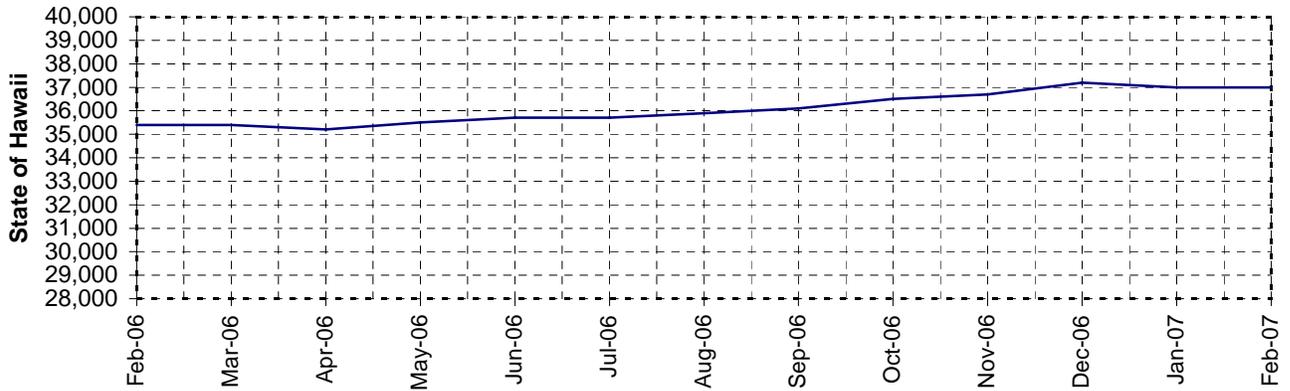
	Feb-07	Jan-07	Feb-06*
NAT. RESOURCES, MINING, & CONSTRUCTION	37,000	37,000	35,400
TRADE, TRANSP, UTILITIES	122,000	121,300	120,000
Wholesale Trade**	17,800	17,900	17,800
Retail Trade**	70,000	69,700	70,100
EDUCATION & HEALTH SVCS.	71,700	71,600	70,200
Educational Services**	13,800	13,800	13,700
Health Care/Social Assist.**	57,900	57,800	56,500
LEISURE & HOSPITALITY	108,100	108,100	107,500
Arts, Entertain., Recreation**	11,400	11,500	11,600
Accommodation/Food Svcs.**	96,700	96,600	95,900
OTHER SERVICES	26,600	26,500	25,900
GOVERNMENT	122,500	121,100	120,000
Federal**	32,000	31,900	31,500
State**	72,700	71,500	71,100
Local**	17,800	17,700	17,400
<b>TOTAL</b>	<b>624,900</b>	<b>623,800</b>	<b>611,900</b>

Jan-07 - Feb-07 (+1,100, +.2%)

\* BENCHMARKED DATA \*\* NEW SERIES

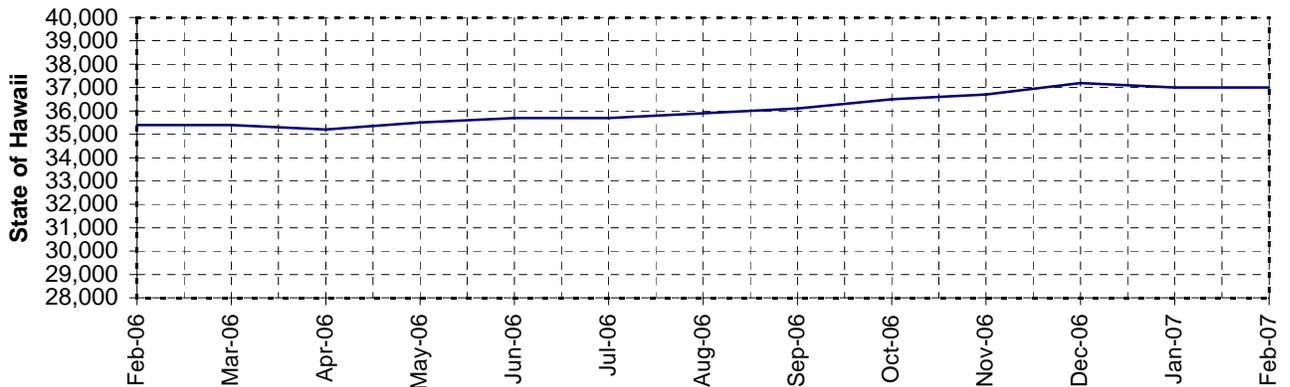
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### NAT. RESOURCES, MINING & CONSTRUCTION



700

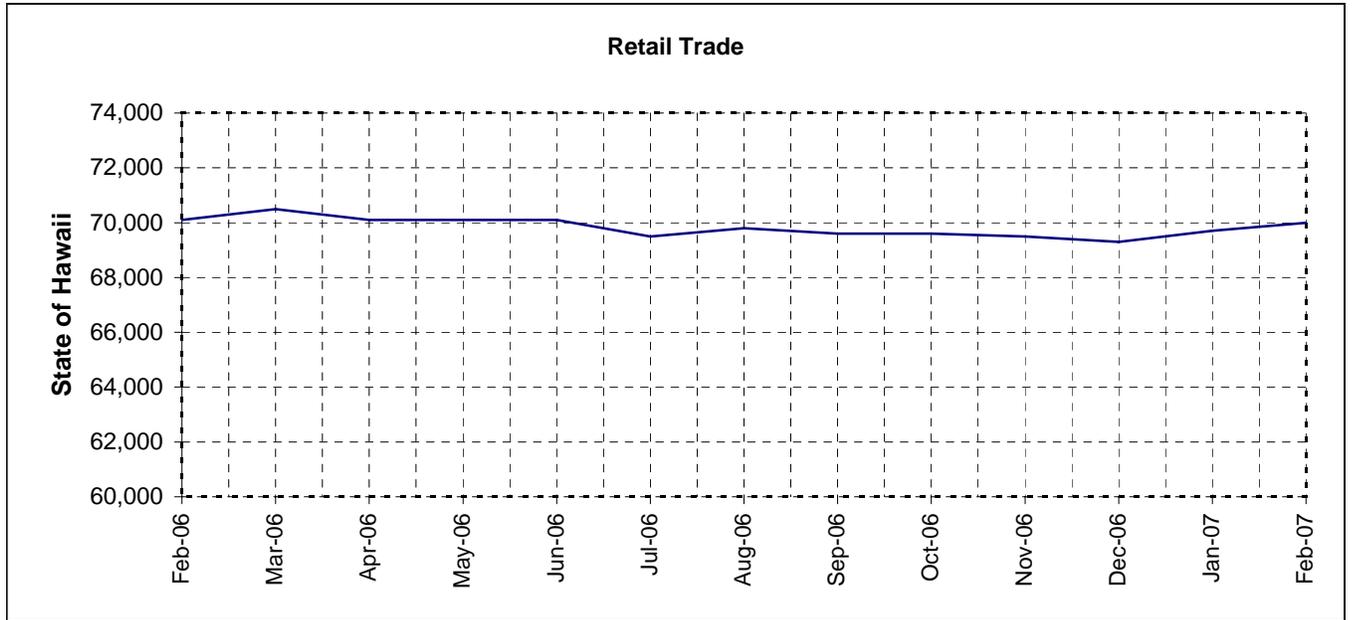
### TRADE, TRANSPORTATION & UTILITIES



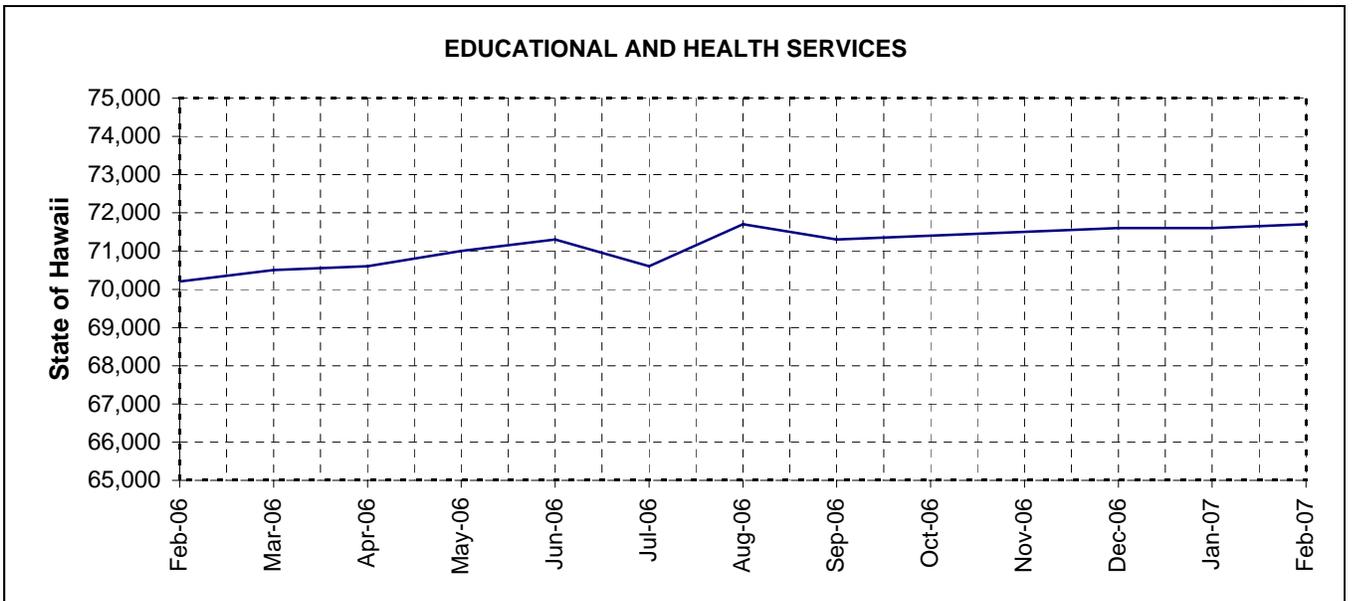
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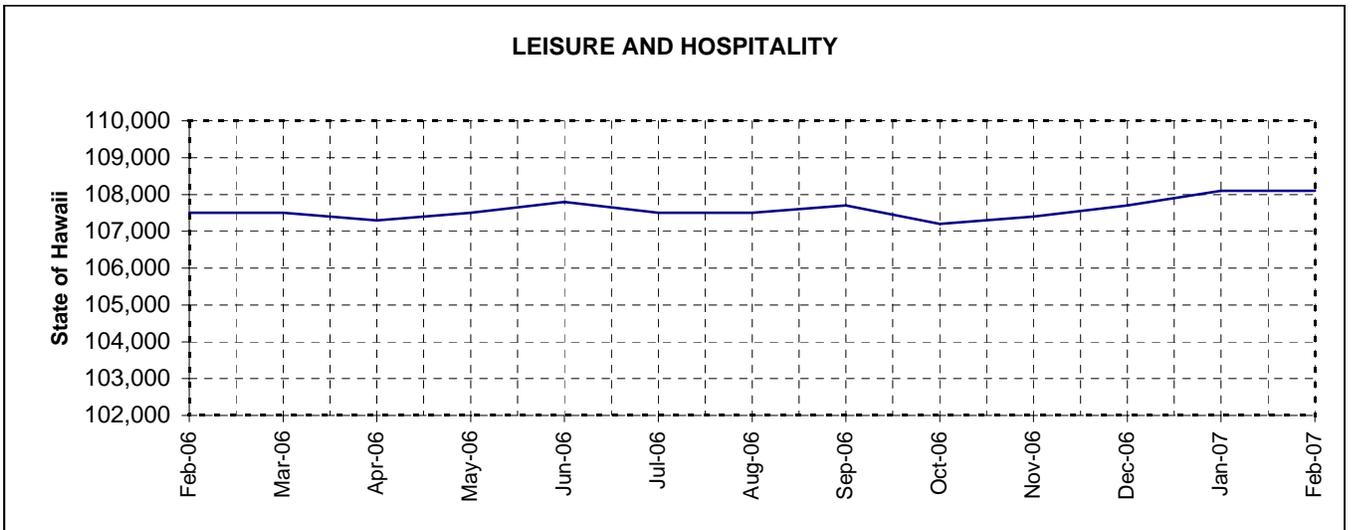
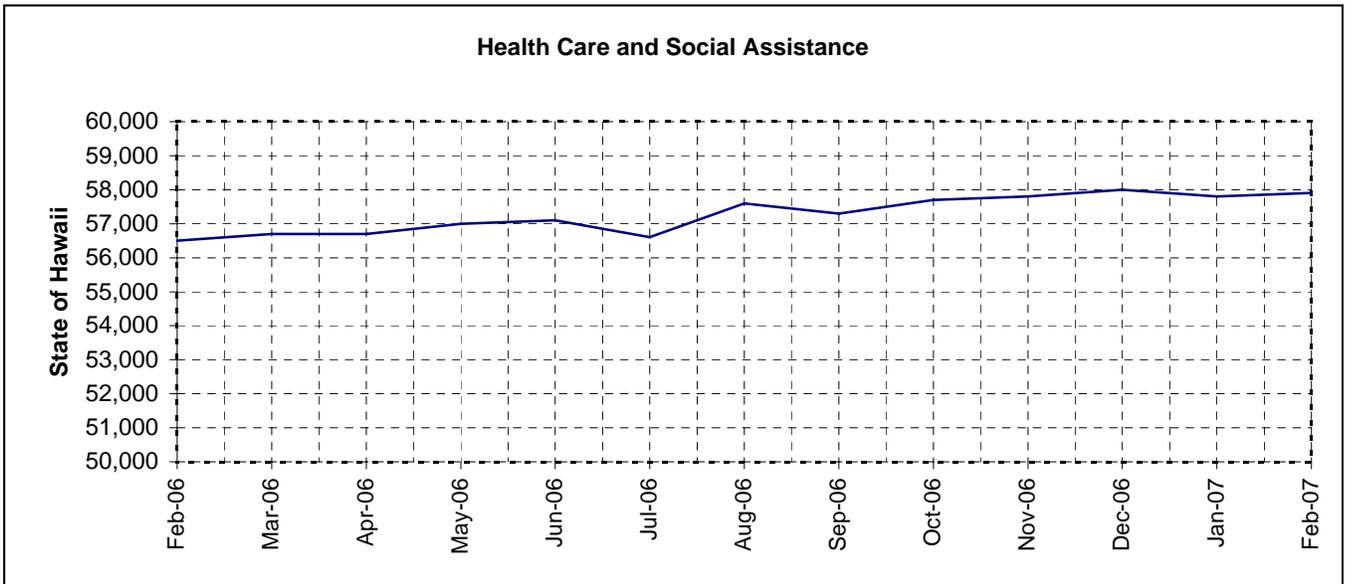
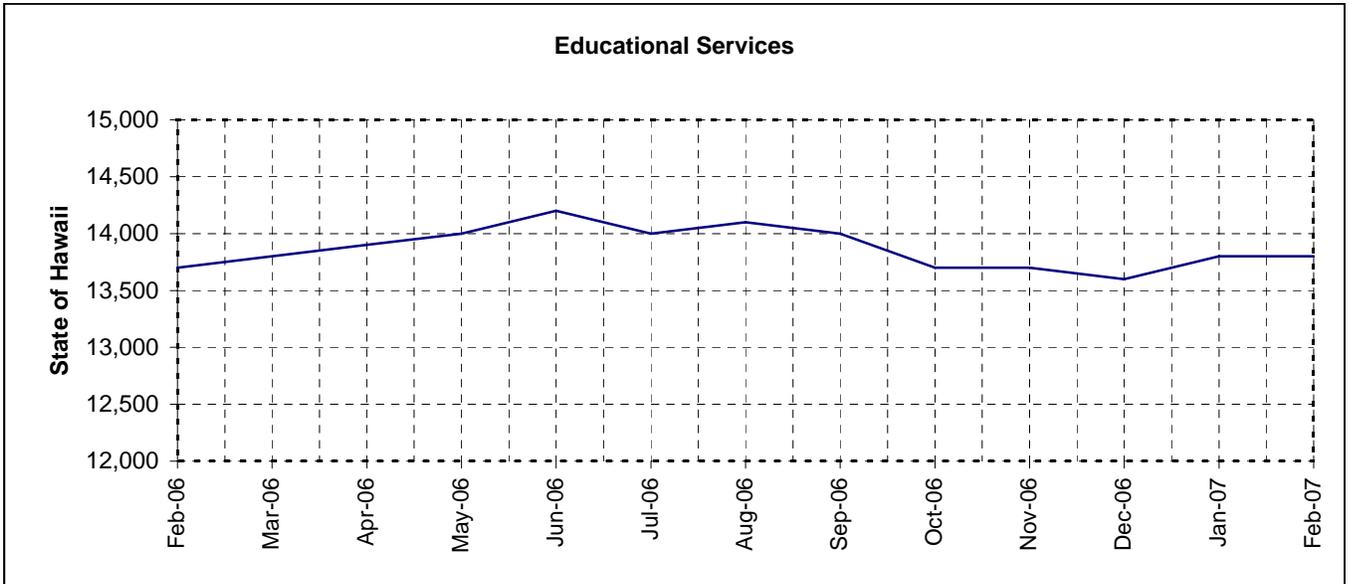


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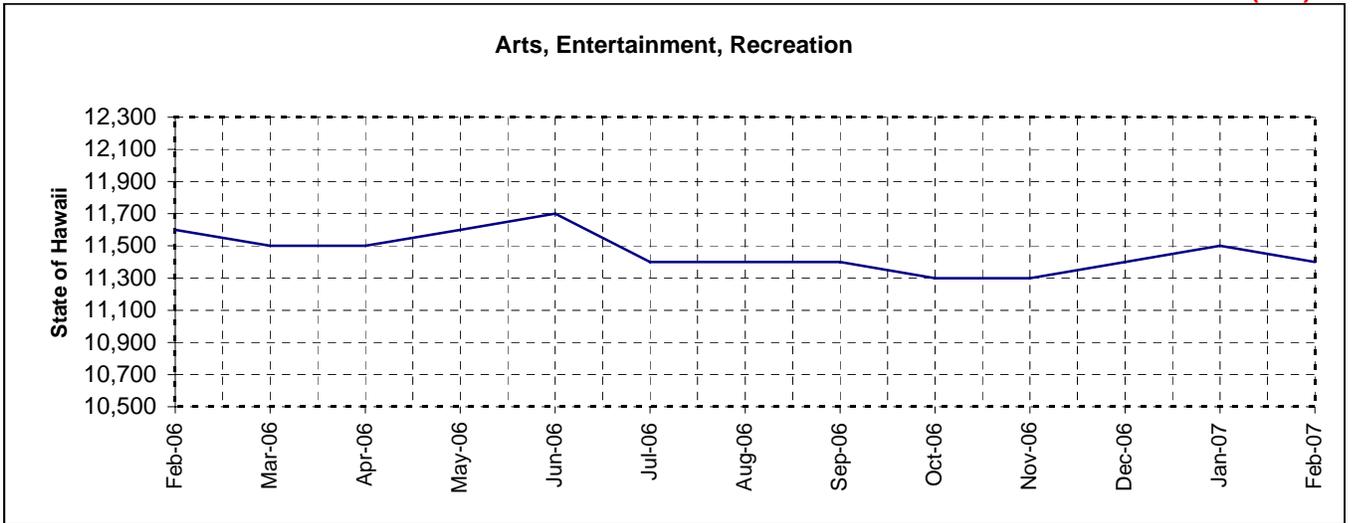


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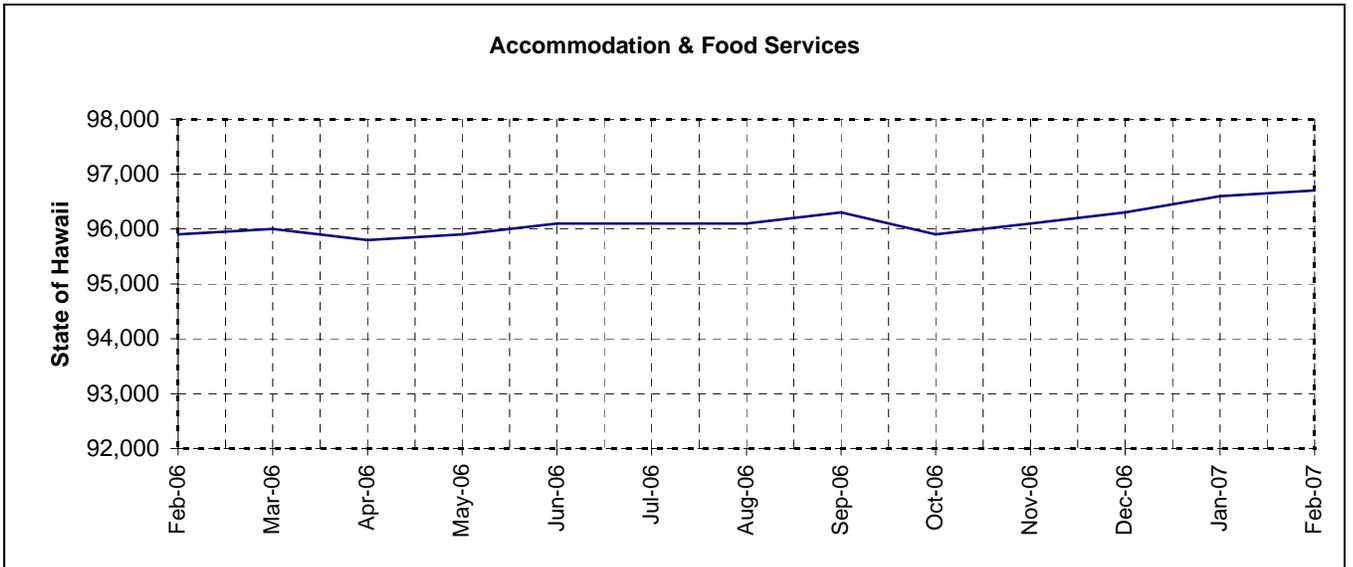




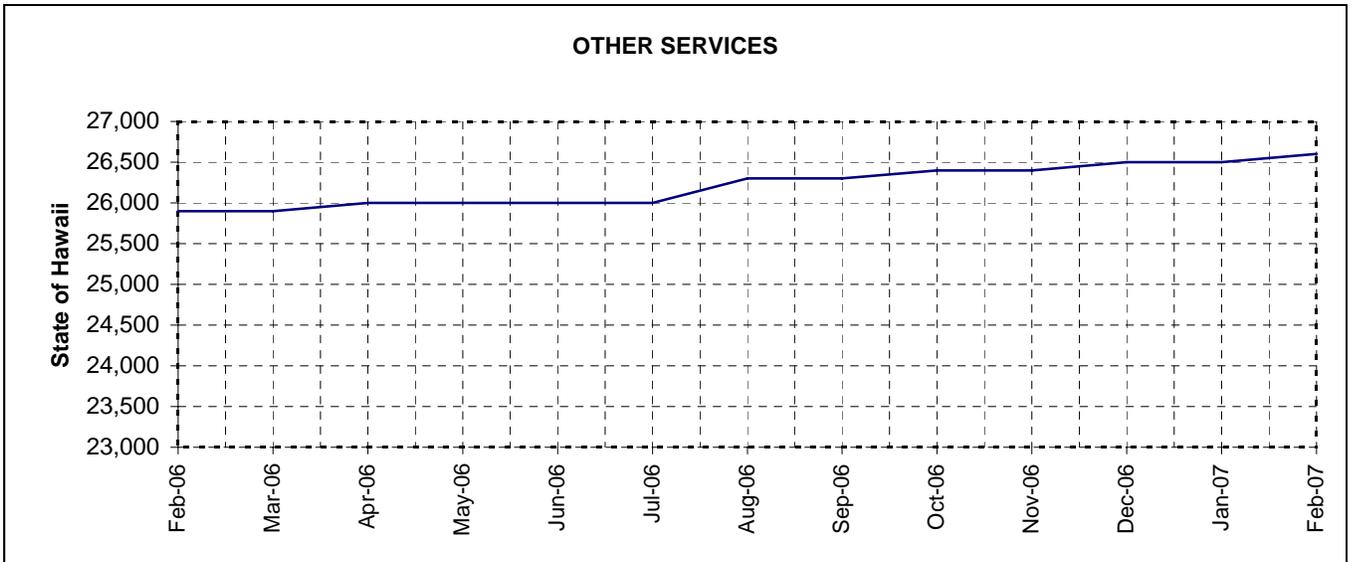
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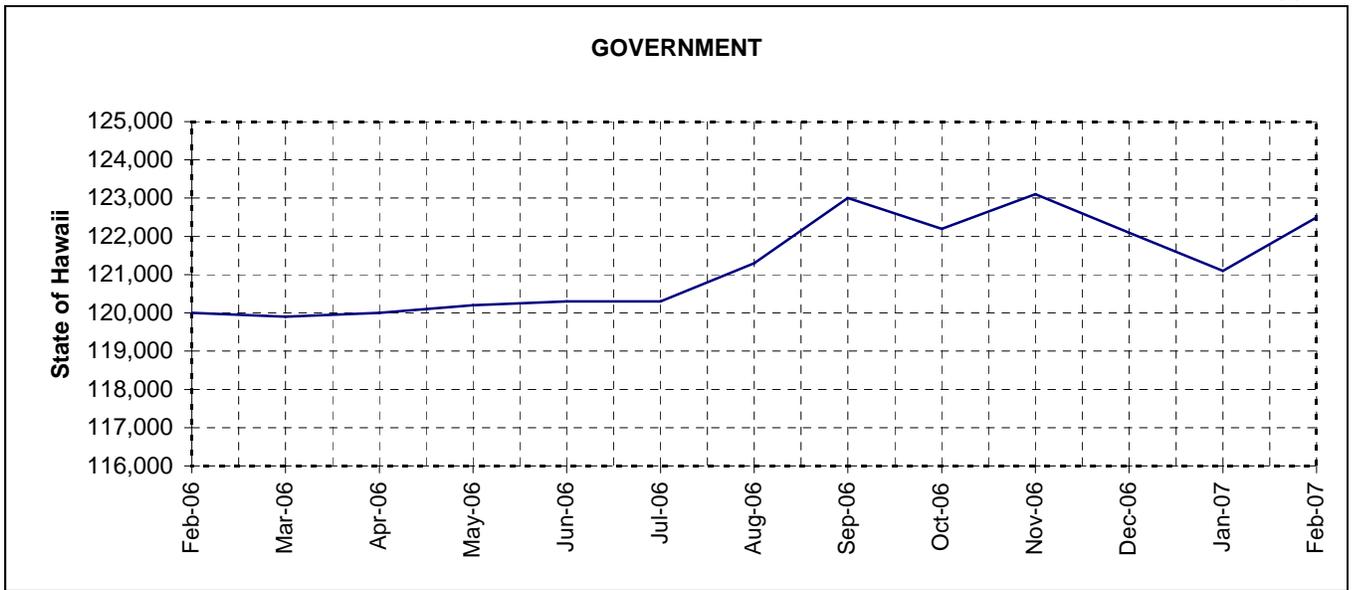
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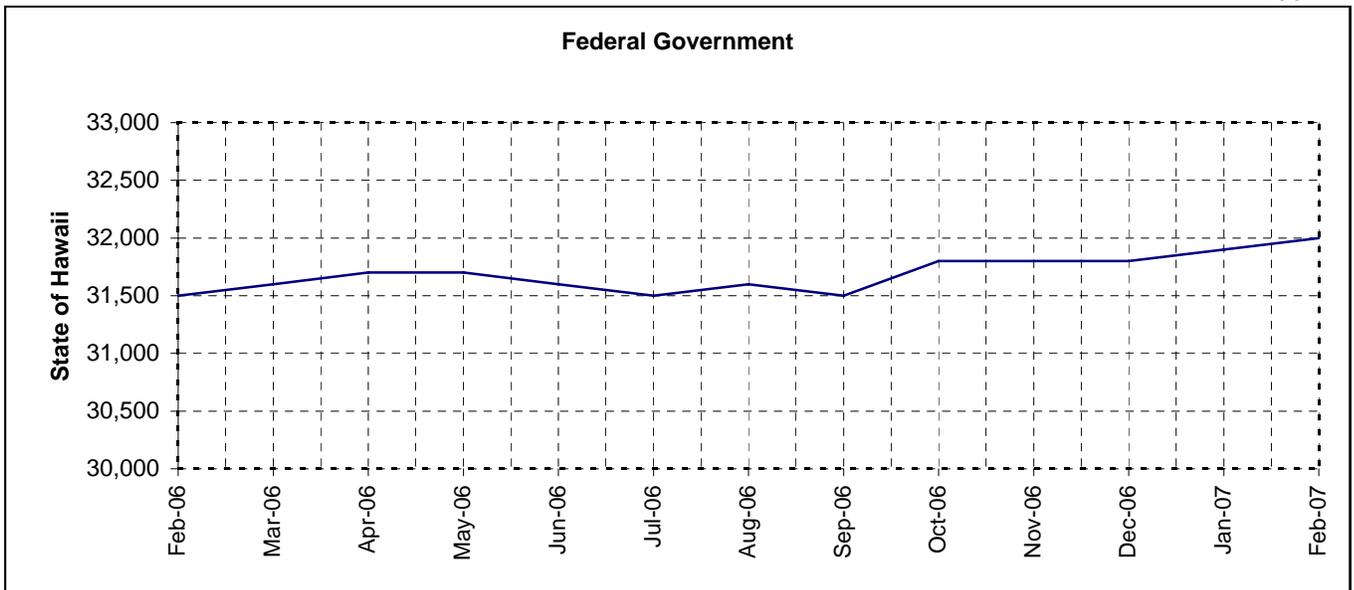
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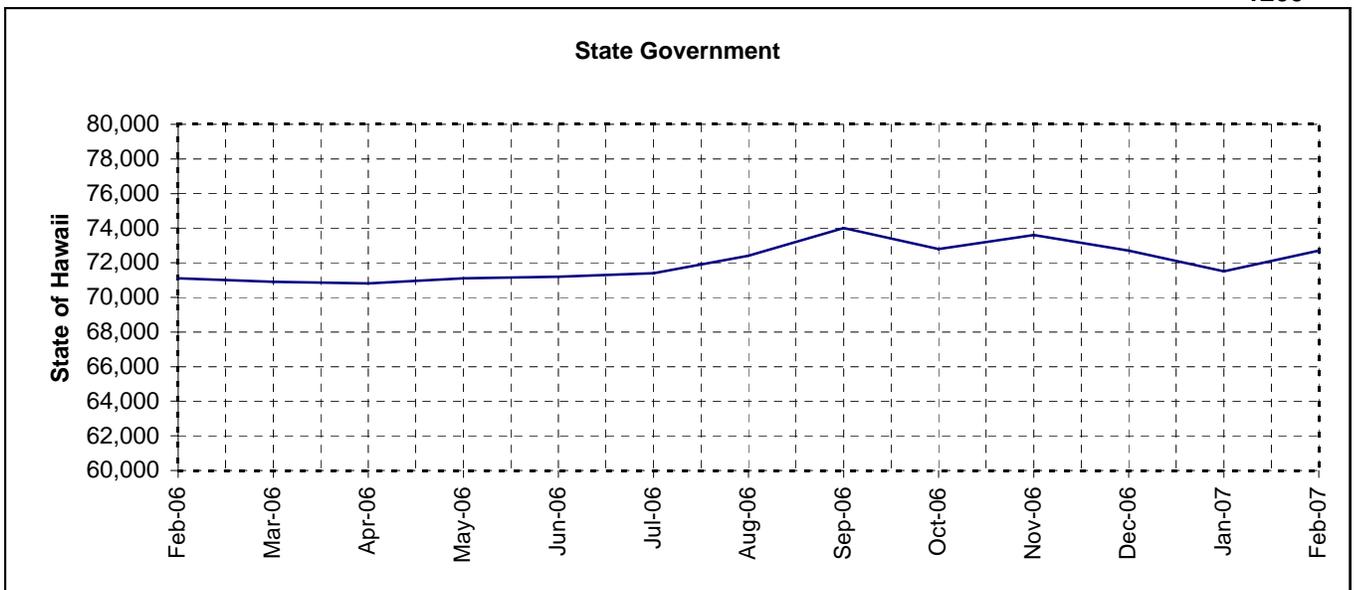
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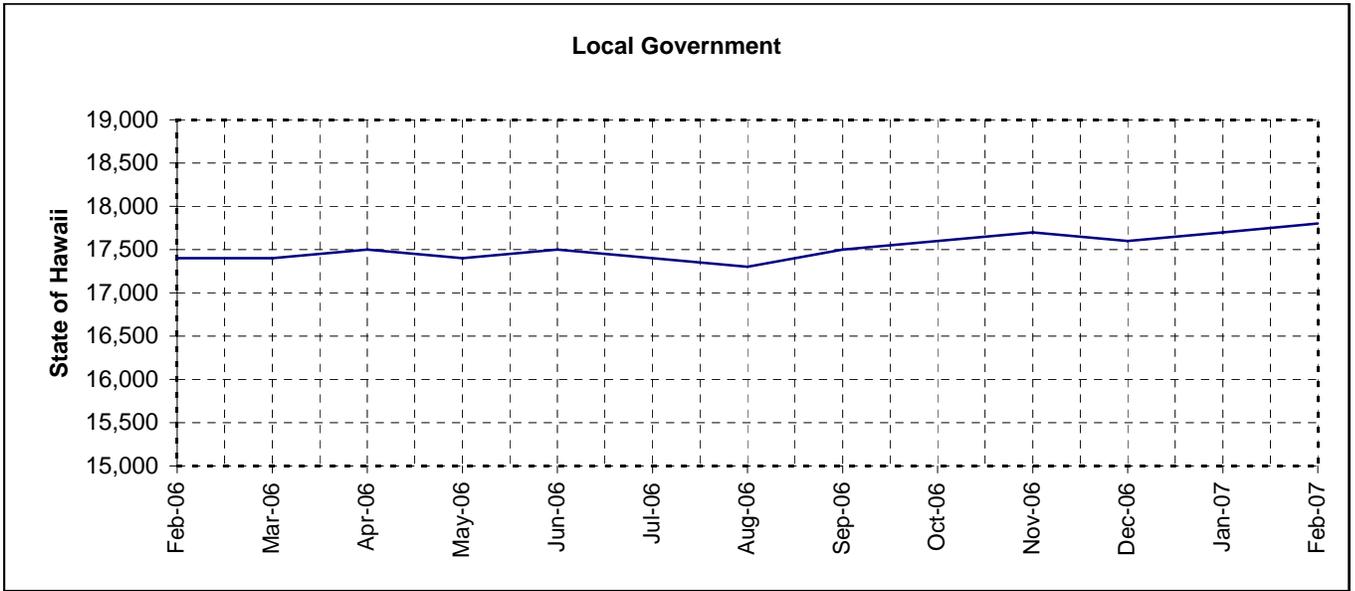


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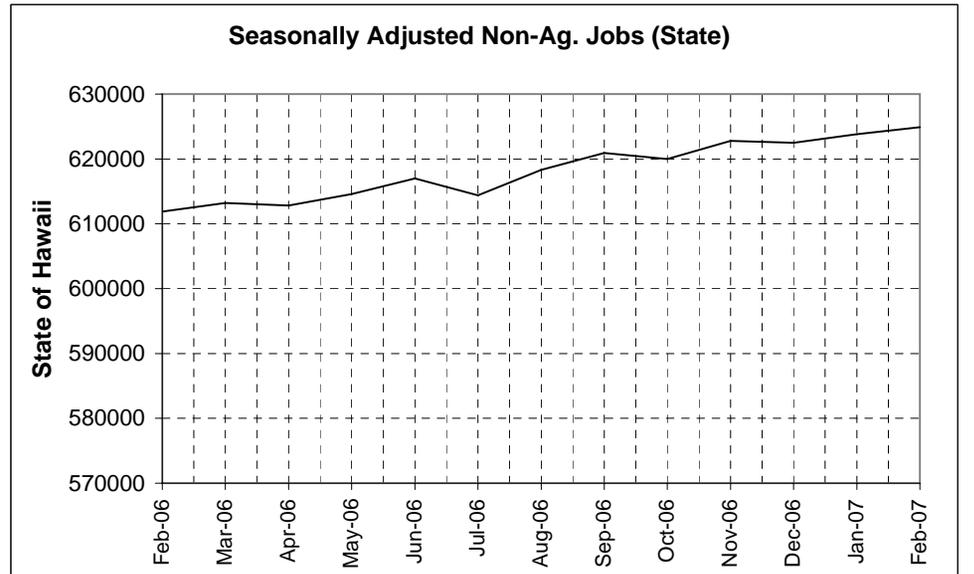
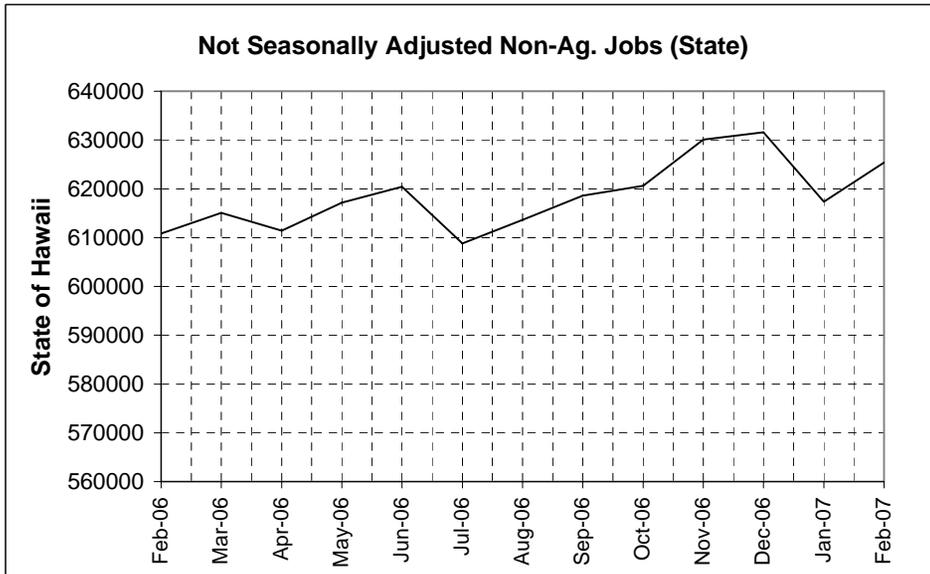
**Not Seasonally Adjusted Non-Ag. Jobs (State)**

	<b>Feb-07</b>	<b>Dec-06*</b>	<b>Feb-06*</b>
NAT. RESOURCES, MINING & CONSTR.	36,750	36,600	34,700
MANUFACTURING	15,000	14,950	15,100
TRADE, TRANSPORTATION & UTILITIES	121,250	121,450	118,900
Wholesale Trade	17,850	17,850	17,700
Retail Trade	69,400	69,650	69,500
INFORMATION	11,300	11,100	11,100
FINANCIAL ACTIVITIES	29,850	29,750	29,600
PROFESSIONAL & BUSINESS SERVICES	80,850	79,600	76,850
EDUCATIONAL & HEALTH SERVICES	71,750	71,000	70,050
Educational Services	14,050	13,600	13,750
Health Care & Social Assistance	57,700	57,400	56,300
LEISURE & HOSPITALITY	108,200	107,400	107,000
Arts, Entertainment & Recreation	11,450	11,300	11,500
Accommodation & Food Services	96,750	96,150	95,500
OTHER SERVICES	26,450	26,300	25,700
GOVERNMENT	124,050	119,200	121,900
Federal Government	31,850	31,800	31,400
State Government	74,600	69,900	73,300
Local Government	17,600	17,550	17,200
<b>TOTAL: STATE</b>	<b>625,400</b>	<b>617,350</b>	<b>610,850</b>
<b>TOTAL: HONOLULU MSA</b>	<b>460,850</b>	<b>453,250</b>	<b>449,750</b>

**Seasonally Adjusted Non-Ag. Jobs (State)**

<b>SELECTED SERIES:</b>	<b>Feb-07</b>	<b>Jan-07</b>	<b>Feb-06*</b>
NATURAL RESOURCES, MINING AND CONSTRUCTION	37,000	37,000	35,400
TRADE, TRANSPORTATION & UTILITIES	122,000	121,300	120,000
Wholesale Trade**	17,800	17,900	17,800
Retail Trade**	70,000	69,700	70,100
EDUCATIONAL AND HEALTH SERVICES	71,700	71,600	70,200
Educational Services**	13,800	13,800	13,700
Health Care and Social Assistance**	57,900	57,800	56,500
LEISURE & HOSPITALITY	108,100	108,100	107,500
Arts, Entertainment & Recreation**	11,400	11,500	11,600
Accommodation & Food Services**	96,700	96,600	95,900
OTHER SERVICES	26,600	26,500	25,900
GOVERNMENT	122,500	121,100	120,000
Federal Government**	32,000	31,900	31,500
State Government**	72,700	71,500	71,100
Local Government**	17,800	17,700	17,400
<b>TOTAL: STATE</b>	<b>624,900</b>	<b>623,800</b>	<b>611,900</b>
<b>TOTAL: HONOLULU MSA**</b>	<b>460,000</b>	<b>459,600</b>	<b>449,800</b>

\* BENCHMARKED DATA \*\* NEW SERIES



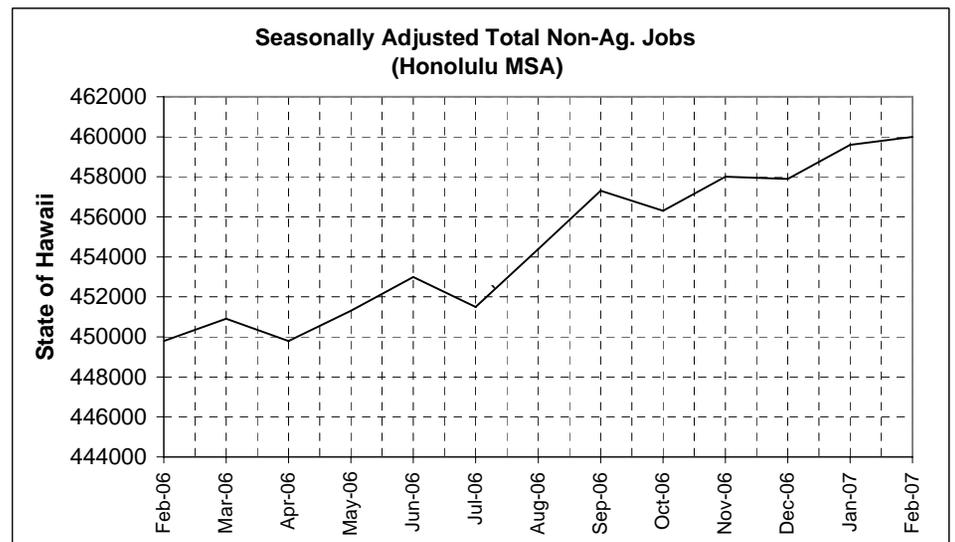
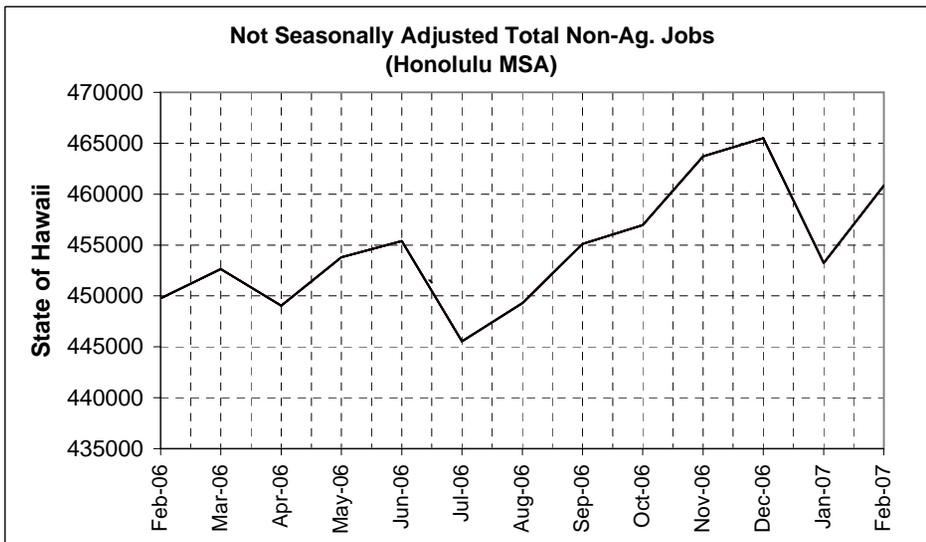
**Not Seasonally Adjusted Total Non-Ag. Jobs**

	Feb-07	Jan-07	Feb-06*
<b>HONOLULU MSA</b>	<b>460,850</b>	<b>453,250</b>	<b>449,750</b>

**Seasonally Adjusted Total Non-Ag. Jobs**

	Feb-07	Jan-07	Feb-06*
<b>HONOLULU MSA**</b>	<b>460,000</b>	<b>459,600</b>	<b>449,800</b>

\* BENCHMARKED DATA \*\* NEW SERIES



**LABOR FORCE AND JOBCOUNT ESTIMATES**  
**February 2007 Report, Statewide**

	DEPARTMENT OF LABOR -- LABOR FORCE ESTIMATES							
	STATEWIDE							
	<b>(NOT SEASONALLY ADJUSTED)</b>							
	Feb-07	Jan-07	Feb-06	CHANGE FROM ONE MONTH AGO		CHANGE FROM ONE YEAR AGO		
CIVILIAN LABOR FORCE	647.3	648.3	638.5	-1.0	-0.2%	8.8	1.4%	
TOTAL EMPLOYED	633.9	634.8	624.2	-0.9	-0.1%	9.7	1.6%	
UNEMPLOYED	13.5	13.5	14.3	0.0	0.0%	-0.8	-5.6%	
percent of Labor Force	2.1%	2.1%	2.2%					
Total Nonfarm	625.4	617.4	610.9	8.0	1.3%	14.5	2.4%	
Total Private	501.4	498.2	488.9	3.2	0.6%	12.4	2.5%	
Goods Producing	51.7	51.5	49.8	0.2	0.4%	1.9	3.9%	
Service-Providing	573.7	565.9	561.1	7.8	1.4%	12.6	2.2%	
Private Service-Providing	449.7	446.6	439.2	3.0	0.7%	10.5	2.4%	
Nat. Res & Construct	36.7	36.6	34.7	0.1	0.4%	2.0	5.9%	
Construction of Buildings	12.3	12.2	11.1	0.1	0.9%	1.2	9.8%	
Special Trade Contractors	19.1	19.1	18.4	0.0	0.7%	0.7	10.5%	
Manufacturing	15.0	14.9	15.1	0.0	0.3%	-0.1	-0.8%	
Durable Goods	4.4	4.4	4.4	0.0	0.7%	0.0	0.5%	
Non-Durable Goods	10.5	10.5	10.7	0.0	0.1%	-0.1	-1.4%	
Trade, Transportation,	121.3	121.5	118.9	-0.2	-0.2%	2.4	2.0%	
Wholesale Trade	17.8	17.8	17.7	0.0	0.0%	0.2	0.9%	
Retail Trade	69.4	69.6	69.5	-0.2	-0.3%	-0.1	-0.1%	
Food and Beverage Sto	12.9	13.0	12.7	-0.1	-0.9%	0.2	1.4%	
Grocery Stores	10.7	10.9	10.6	-0.1	-1.1%	0.2	1.6%	
Clothing and Clothing	11.7	11.8	11.2	0.0	-0.4%	0.5	4.6%	
General Merchandise S	12.4	12.5	12.2	-0.1	-0.5%	0.2	1.8%	
Department Stores	9.1	9.2	9.2	-0.1	-1.1%	0.0	-0.4%	
Trans,Warehouse, Util	34.0	34.0	31.7	0.0	0.1%	2.3	7.4%	
Utilities	3.0	3.0	2.9	0.0	0.1%	0.1	2.0%	
Transport & Warehouse	31.1	31.0	28.8	0.0	0.1%	2.3	7.9%	
Air Transportation	10.1	10.1	9.9	0.0	-0.3%	0.2	1.9%	
Information	11.3	11.1	11.1	0.2	1.8%	0.2	2.1%	
Telecommunications	4.2	4.3	4.0	0.0	-1.1%	0.2	4.7%	
Financial Activities	29.9	29.7	29.6	0.1	0.4%	0.2	0.8%	
Finance and Insurance	17.0	17.0	16.6	0.0	0.0%	0.4	2.2%	
Real Estate and Renta	12.9	12.8	13.0	0.1	0.9%	-0.1	-1.0%	
Professional and Busin	80.8	79.6	76.8	1.3	1.6%	4.0	5.2%	
Professional, Scienti	24.6	24.2	24.1	0.4	1.5%	0.5	2.0%	
Management of Compani	7.7	7.6	7.4	0.1	0.7%	0.3	3.7%	
Administrative and Su	48.6	47.7	45.3	0.9	1.8%	3.3	7.2%	
Employment Services	19.5	18.8	16.9	0.7	3.7%	2.6	15.4%	
Educational and Health	71.8	71.0	70.0	0.8	1.1%	1.7	2.5%	
Educational Services	14.1	13.6	13.8	0.5	3.4%	0.3	2.2%	
Elementary and Second	7.3	7.1	7.1	0.2	2.7%	0.2	3.1%	
Health Care and Socia	57.7	57.4	56.3	0.3	0.5%	1.4	2.5%	
Ambulatory Health Car	22.8	22.8	22.4	0.0	0.2%	0.4	1.7%	
Hospitals	14.1	14.1	13.8	0.1	0.4%	0.4	2.7%	
Nursing and Residenti	6.7	6.6	6.7	0.0	0.4%	0.0	0.0%	
Social Assistance	14.1	13.9	13.4	0.2	1.3%	0.7	5.0%	
Leisure and Hospitalit	108.2	107.4	107.0	0.8	0.7%	1.2	1.1%	
Arts, Entertainment,	11.4	11.3	11.5	0.1	1.3%	0.0	-0.4%	
Accommodation and Foo	96.8	96.1	95.5	0.6	0.6%	1.2	1.3%	
Accommodation	38.9	39.1	39.0	-0.1	-0.4%	0.0	0.0%	
Food Services and Dri	57.8	57.1	56.6	0.8	1.3%	1.2	2.2%	
Full-Service Restaura	29.7	29.2	29.3	0.5	1.7%	0.5	1.5%	
Other Services	26.4	26.3	25.7	0.1	0.4%	0.7	2.9%	
Government	124.0	119.2	121.9	4.8	4.0%	2.1	1.7%	
Federal Government	31.9	31.8	31.4	0.0	0.2%	0.4	1.4%	
Ship Building & Repai	4.1	4.0	4.2	0.0	0.3%	-0.1	-0.7%	
Department of Defense	16.4	16.3	16.5	0.0	0.3%	-0.1	-3.5%	
State Government	74.6	69.9	73.3	4.7	6.8%	1.3	1.8%	
State Govt. Education	50.2	45.7	49.2	4.5	9.8%	1.0	2.0%	
Local Government	17.6	17.5	17.2	0.0	0.3%	0.4	2.2%	

**UNEMPLOYMENT RATES- NOT SEASONALLY ADJUSTED**

	FEB 2007	JAN 2007	* FEB 2006
<b>STATE</b>	<b>2.1</b>	<b>2.1</b>	<b>2.2</b>
HONOLULU	2.0	2.0	2.2
HAWAII COUNTY	2.6	2.6	2.6
KAUAI	2.0	2.2	2.2
MAUI COUNTY	2.0	1.9	2.2
Maui Island	1.9	1.9	2.1
Molokai	5.2	3.4	4.5
Lanai	1.7	1.8	2.3
<b>U. S.</b>	<b>4.9</b>	<b>5.0</b>	<b>5.1</b>

\* county data preliminary- subject to Bureau of Labor Statistics approval

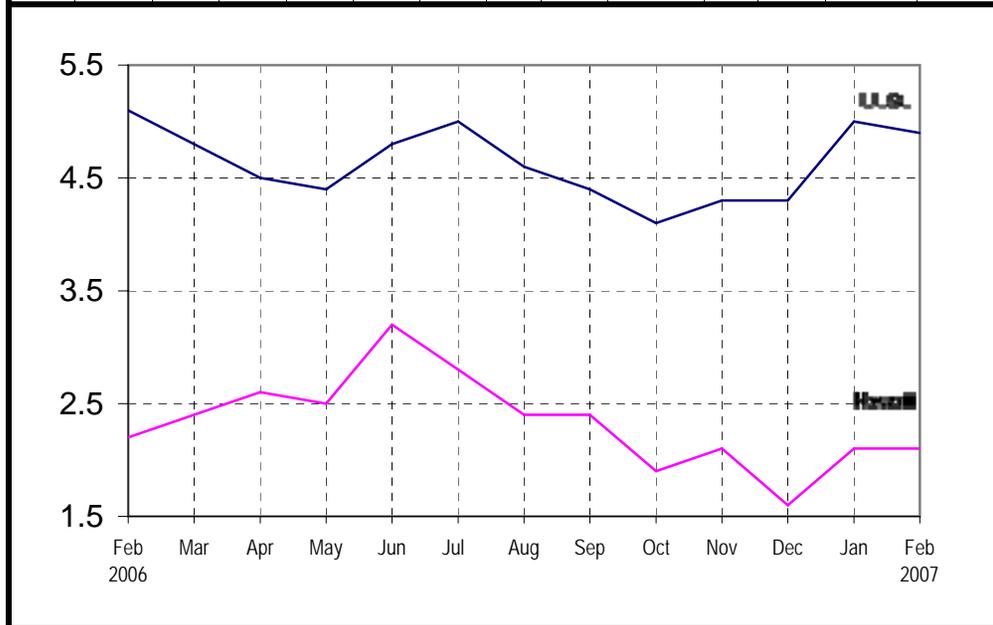
**UNEMPLOYMENT RATES- SEASONALLY ADJUSTED**

	FEB 2007	JAN 2007	FEB 2006
<b>STATE</b>	<b>2.3</b>	<b>2.2</b>	<b>2.5</b>
<b>U. S.</b>	<b>4.5</b>	<b>4.6</b>	<b>4.8</b>

	<u>Feb 2007</u>	<u>Jan 2007</u>	<u>Feb 2006</u>
Labor Force	649,000	648,050	639,750
Employment	634,150	633,900	623,800
Unemployment	14,850	14,150	15,950

\*\* totals may not add up due to rounding

	Feb 2006	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb 2007
U. S.	5.1	4.8	4.5	4.4	4.8	5.0	4.6	4.4	4.1	4.3	4.3	5.0	4.9
Hawaii	2.2	2.4	2.6	2.5	3.2	2.8	2.4	2.4	1.9	2.1	1.6	2.1	2.1



	Feb 2006	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb 2007
U. S.	4.8	4.7	4.7	4.6	4.6	4.8	4.7	4.6	4.4	4.5	4.5	4.6	4.5
Hawaii	2.5	2.6	2.6	2.6	2.5	2.4	2.3	2.2	2.1	2.1	2.0	2.2	2.3

