

**SCHEDULE K-1**  
**FORM N-20**  
**(REV. 2004)**

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**PARTNER'S SHARE OF INCOME, CREDITS,  
 DEDUCTIONS, ETC.— 2004**

**PREPARE IN  
 TRIPPLICATE**

- 1** File with N-20
- 2** For partnership
- 3** For partner

For calendar year 2004 or other tax year

beginning \_\_\_\_\_, 2004 and ending \_\_\_\_\_, 20\_\_\_\_\_

<p><b>Partner's Social Security No. or Federal Employer I.D. No. ▶</b></p> <p>Partner's name, address, and ZIP code</p>	<p><b>Partnership's Federal Employer Identification No. ▶</b></p> <p>Partnership's name, address, and ZIP code</p>												
<p><b>A</b> This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner  <input type="checkbox"/> limited liability company member</p> <p><b>B</b> What type of entity is this partner? ▶ _____</p> <p><b>C</b> Enter partner's percentage of:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">(i) Before change or termination</th> <th style="text-align: center;">(ii) End of year</th> </tr> </thead> <tbody> <tr> <td>Profit sharing . . . . .</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Loss sharing . . . . .</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> <tr> <td>Ownership of capital . . . . .</td> <td style="text-align: center;">____%</td> <td style="text-align: center;">____%</td> </tr> </tbody> </table>		(i) Before change or termination	(ii) End of year	Profit sharing . . . . .	____%	____%	Loss sharing . . . . .	____%	____%	Ownership of capital . . . . .	____%	____%	<p><b>D</b> Partner's share of liabilities:</p> <p>Nonrecourse . . . . . \$ _____</p> <p>Qualified nonrecourse financing . . . . . \$ _____</p> <p>Other . . . . . \$ _____</p> <p><b>E</b> Federal Tax Shelter Registration Number ▶ _____</p> <p><b>F</b> Check here if this partnership is a publicly traded partnership as defined in IRC section 469(k)(2). . . . . <input type="checkbox"/></p> <p><b>G</b> Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p>
	(i) Before change or termination	(ii) End of year											
Profit sharing . . . . .	____%	____%											
Loss sharing . . . . .	____%	____%											
Ownership of capital . . . . .	____%	____%											

H Reconciliation of partner's capital account:					
(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income included in column (c) below, plus nontaxable income	(d) Deductions included in col. (c) below, plus unallowable deductions	(e) Withdrawals and distributions	(f) Capital account at end of year (combine columns (a) through (e))
			( )	( )	

**Caution:** Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11, N-12 & N-15 filers enter the amount in column (b) and/or column (c) on:
<b>Income (Loss)</b>	1 Ordinary income (loss) from trade or business activities . . . . .			} See Partner's Instructions for Schedule K-1 (Form N-20)
	2 Net income (loss) from rental real estate activities . . . . .			
	3 Net income (loss) from other rental activities . . . . .			
	4 Portfolio income (loss):			} Interest Worksheet } See Partner's Instructions for Schedule K-1 (Form N-20). } Capital Gain/Loss Worksheet } Capital Gain/Loss Worksheet } Schedule D-1, line 27. } See Partner's Instructions for Schedule K-1 (Form N-20).
	a Interest . . . . .			
	b Ordinary Dividends . . . . .			
	c Royalties . . . . .			
d Net short-term capital gain (loss) . . . . .				
e Net long-term capital gain (loss) . . . . .				
5 Guaranteed payments to partners . . . . .				
6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft) . . . . .				} See Partner's Instructions for Schedule K-1 (Form N-20).
7 Other income (loss) (attach schedule) . . . . .				
<b>Deductions</b>	8 Charitable contributions (attach schedule) . . . . .			} Enter on applicable line of your return.
	9 Expense deduction for recovery property (IRC section 179) (attach schedule) . . . . .			
	10 Deductions related to portfolio income (attach schedule) . . . . .			
	11 Other deductions (attach schedule) . . . . .			
<b>Credits</b>	12 Total cost of qualifying property for the Capital Goods Excise Tax Credit . . . . .			} Form N-312 } Form N-163 } Form N-756 } Form N-586 } Form N-884 } Form N-316
	13 Fuel Tax Credit for Commercial Fishers . . . . .			
	14 Amounts needed to claim the Enterprise Zone Tax Credit . . . . .	See attached Form N-756A		
	15 Hawaii Low-Income Housing Tax Credit . . . . .			
	16 Credit for Employment of Vocational Rehabilitation Referrals . . . . .			
	17 a Total production costs qualifying for a 4% Motion Picture and Film Production Income Tax Credit . . . . .			
b Total transient accommodations costs qualifying for a 7.25% Motion Picture and Film Production Income Tax Credit . . . . .				

