

REVENUE TRENDS - NOVEMBER 1998

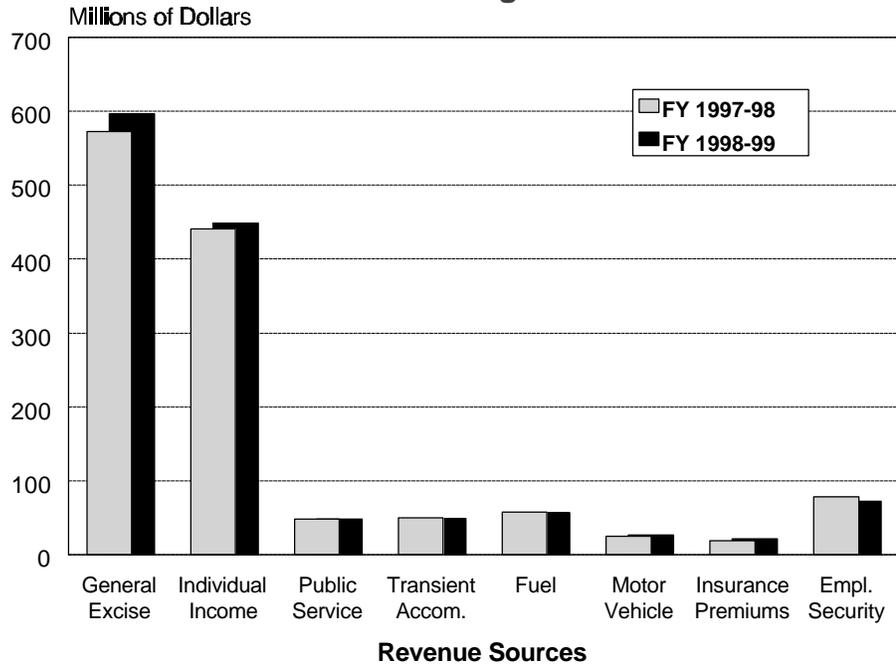
Statewide tax collections for the month of November totaled \$262.0 million, an increase of \$18.5 million or 7.6% when compared with the previous November. With this activity, cumulative state tax collections after the first five months of fiscal 1998-1999 amounted to \$1,384.1 million, which was \$45.8 million or 3.4% more than the amount collected during the same period of the previous fiscal year.

November saw a \$28.8 million jump in collections from the state's largest revenue source, general excise and use taxes. With this increase, cumulative fiscal year revenue from this source forged \$24.1 million or 4.2% ahead of the previous year's pace.

November transient accommodations tax (TAT) revenue increased \$2.2 million, allowing fiscal year cumulative TAT revenue to close within \$0.8 million or 1.6% of last year's cumulative collections for the corresponding time period.

Tax categories with revenue declines in November include employment security contributions, which fell \$4.5 million, and public service company taxes, which retreated \$1.6 million.

STATE TAX COLLECTIONS Five Months Ending November 30



STATE GENERAL FUND

Revenue accruing to the state general fund for the month of November totaled \$220.9 million, which was \$21.4 million or 10.7% more than the amount accrued the previous November.

Cumulative general fund accruals at the end of the first five months of fiscal 1998-1999 stood at \$1,178.8 million, which was \$51.6 million or 4.6% more than the total accrued for the same period the previous fiscal year.