

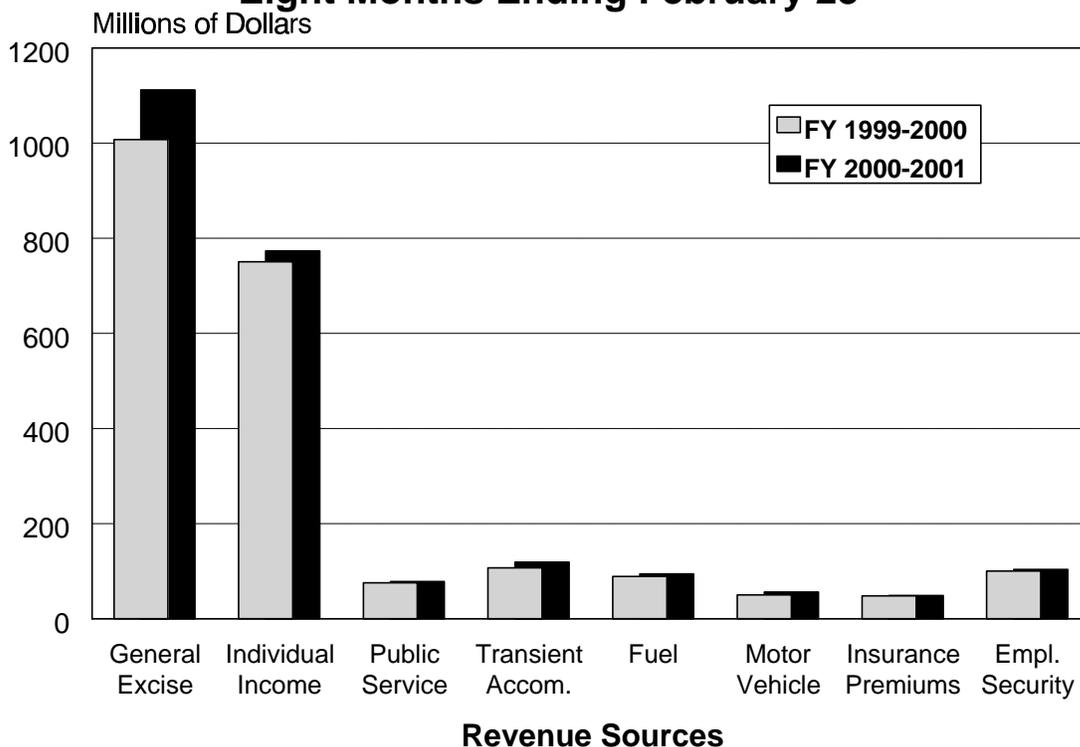
REVENUE TRENDS - FEBRUARY 2001

February state tax collections from all revenue sources amounted to \$315.1 million, an increase of \$34.9 million or 12.5% when compared with the previous February. With this increase, cumulative state tax collections for the first eight months of fiscal 2000-2001 amounted to \$2,490.7 million, which was \$160.2 million or 6.9% more than the amount collected during the corresponding period of the previous fiscal year.

General excise and use taxes, the state's largest revenue source contributed \$18.0 million, or more than half of February's revenue increase. This upswing pushed cumulative fiscal year revenue from this source \$104.7 million or 10.4% ahead of the previous year's pace.

Other large February revenue increases included a \$5.6 million rise in public service company taxes and a \$4.1 million jump in estate tax collections. It should be noted that estate tax collections can vary widely from month to month due to the varying sizes of estates settled. Transient accommodations tax revenue increased \$2.3 million in February.

STATE TAX COLLECTIONS Eight Months Ending February 28



STATE GENERAL FUND

Tax collections accruing to the state general fund for the month of February totaled \$260.3 million, \$32.7 million or 14.4% more than the amount that accrued the previous February.

Cumulative general fund accruals for the first eight months of fiscal 2000-2001 amounted to \$2,136.1 million, an increase of \$154.3 million or 7.8% when compared with the same period the prior fiscal year. For the full 2001 fiscal year, the Council on Revenues has projected a 6.0% increase in general fund deposits.