



REVENUE TRENDS – JANUARY 2006

Tax revenue for the month of January was \$490 million. For the first seven months of the 2006 fiscal year, collections are up 12% over the same FY2005 time period.

January 2006 general excise and use taxes totaled \$229 million. Fiscal year-to-date general excise and use tax revenues have grown by 13.5%.

Transient accommodations tax (TAT) collections amounted to \$19.5 million for the month, and are up by 9.3% for FY2006.

For January, individual income tax receipts were \$191.8 million. Fiscal year-to-date individual income tax receipts have grown by 6.9%.

Fuel taxes were \$13.9 million, and public service company receipts added \$7.3 million to January's total.

STATE GENERAL FUND

From January 2006 tax collections, \$435.7 million was deposited into the state general fund. For the first six months of FY2006, general fund deposits are up 12.2% over the same period of FY2005.

INTERNET ACCESS

For readers of this report who have access to the Internet, this report as well as our other monthly reports can be found at the Department of Taxation's website at: <http://www.state.hi.us/tax>

