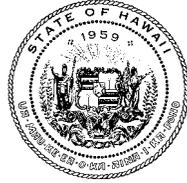


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION
P.O. BOX 259
HONOLULU, HAWAII 96809

KURT KAWAFUCHI
DIRECTOR OF TAXATION

SANDRA YAHIRO
DEPUTY DIRECTOR

REVENUE TRENDS – MARCH 2006

Tax revenue for the month of March was \$369.7 million. For the first nine months of the 2006 fiscal year, collections are up 10.7% over the same period in FY2005.

General excise and use taxes totaled \$196.0 million in March, and they are up by 11.7% for the fiscal year to date.

Transient accommodations tax (TAT) collections amounted to \$18.7 million for the month, and they are up by 9.3% for the fiscal year to date.

Individual income tax receipts were \$86.3 million for the month, and they are up by 8.5% for the fiscal year to date.

Corporate income tax collections are up 92.5% for the first nine months of the current fiscal year, mainly due to an unusual and large payment in September 2005.

STATE GENERAL FUND

Of the total tax collections in March, \$324.9 million was deposited into the state general fund. For the first nine months of FY2006, general fund deposits are up 10.6% over the same period in FY2005.

INTERNET ACCESS

For readers who have access to the Internet, this report, as well as our other monthly reports can be found on the Department of Taxation's website at: <http://www.state.hi.us/tax>

