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REVENUE TRENDS – APRIL 2006

Tax revenue for the month of April totaled \$369.9 million. For the first ten months of the 2006 fiscal year, collections are up 9.7% over the same period in FY2005.

General excise and use taxes totaled \$146.6 million in April, and they are up by 10.0% for the fiscal year to date.

Transient accommodations tax (TAT) collections were \$15.0 million for the month, and they are up by 7.9% for the fiscal year to date.

Individual income tax receipts were \$129.2 million for the month, and they are up by 9.0% for the fiscal year to date.

Corporate income tax collections are up 54.2% for the first ten months of the current fiscal year, mainly due to an unusual and large payment in September 2005.

STATE GENERAL FUND

Of the total tax collections in April, \$316.3 million was deposited into the State's General Fund. For the first ten months of FY2006, general fund deposits are up 9.3% over the same period in FY2005.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

