



REVENUE TRENDS – MAY 2006

Tax revenue for the month of May totaled \$607.1 million. For the first eleven months of the 2006 fiscal year, collections are up 11.2% over the same period in FY2005.

General excise and use taxes totaled \$223.1 million in May, and they are up by 9.5% for the fiscal year to date.

Transient accommodations tax (TAT) collections were \$23.7 million for the month, and they are up by 10.8% for the fiscal year to date.

Individual income tax receipts were \$234.5 million for the month, and they are up by 14.4% for the fiscal year to date.

Corporate income tax collections are up 62.3% for the first eleven months of the current fiscal year, mainly due to an unusual and large payment in September 2005.

STATE GENERAL FUND

State general fund tax collections for the month of May 2006 totaled \$522 million. For the first eleven months of FY2006, general fund deposits are up 11.2% over the same period in FY2005.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

