



REVENUE TRENDS – JUNE 2006

Tax revenue for the month of June totaled \$440.9 million. For the 2006 fiscal year, collections were up 11% over FY2005, to a cumulative \$5.1 billion.

General excise and use taxes totaled \$218.1 million in June, and they are up 10.2% over the previous year, exceeding \$2.35 billion overall.

Transient accommodations tax (TAT) collections were \$17.2 million for the month, and they were up 9.2% for the 2006 fiscal year.

Individual income tax receipts were \$126.7 million for the month, and they were up 12.2% for the current fiscal year compared to the prior fiscal year.

Corporate income tax collections were up 51.9% for the 2006 fiscal year, mainly due to an unusual and large payment in September 2005.

STATE GENERAL FUND

State general fund tax collections for the month of June 2006 totaled \$403.1 million. For the just-ended 2006 fiscal year, general fund deposits were up 10.9% over FY2005, to a cumulative \$4.43 billion.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

