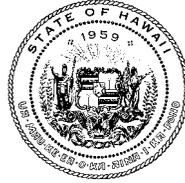


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REVENUE TRENDS – FEBRUARY 2007

Tax revenue for the month of February 2007 totaled \$419.9 million. Eight months into the current 2007 fiscal year, collections are up 4.0% over the corresponding period last year.

General excise and use taxes totaled \$235.5 million in February (this amount may also contain some revenue from the Honolulu county surcharge) and they are up 8.5% for year-to-date FY2007.

Transient accommodations tax (TAT) collections were \$20.2 million for the month, and they are up 3.4% for year-to-date FY2007.

STATE GENERAL FUND

State general fund tax collections for the month of February 2007 totaled \$351.3 million. Eight months into the current 2007 fiscal year, general fund deposits are up 4.0% over the corresponding period last year. However, adjusting for a large one-time corporation tax collection of \$40 million received last year, fiscal year-to-date general funds collections would have grown by 5.4% over last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

