



REAL ESTATE COMMISSION
PROFESSIONAL & VOCATIONAL LICENSING DIVISION
DEPARTMENT OF REGULATORY AGENCIES
STATE OF HAWAII
313 SO. BERETANIA ST.
P. O. BOX 3469
Honolulu 1, Hawaii

**SUPPLEMENTARY
HORIZONTAL PROPERTY REGIMES (CONDOMINIUM)
PUBLIC REPORT**

on
KAUHALE KAI
Kawaihae Street and Kawaihae Place
Honolulu, Hawaii

REGISTRATION NO. 59

This Report Is Not an Approval or Disapproval of This Condominium Project:

It was prepared as a supplement to an earlier Report dated _____ issued by the Real Estate Commission on the above project. This report, based on a principle of disclosure, is issued by the Commission for the purpose of preventing fraud, misrepresentation or deceit.

The developer shall not enter into a binding contract or agreement for the sale of any unit in a Condominium Project until

- (1) A copy of this Report has been given to the prospective purchaser,
- (2) The latter has been given an opportunity to read same, and,
- (3) His receipt taken therefor.

October 21, 1965

SPECIAL ATTENTION

A comprehensive reading of the Report by the prospective purchaser is urged in order that the personal requirements and expectations to be derived from the property can be ascertained. The attention of the prospective purchaser is particularly directed to the following:

1. Since the issuance of the Commission's Final Public Report dated March 24, 1965 on this proposed horizontal property regime project, the Developer has advised that changes have been made in the development. This Supplementary Public Report discloses those changes the Developer has incorporated in his September 14 and October 1, 1965 communications to the Commission and this document is made a part of REGISTRATION NO. 59.
2. The Developer advised the Commission that the name of the project is changed from "The Marina Club" to "KAUHALE KAI."
3. The prospective purchaser is advised to acquaint himself with the provisions of Chapter 170A, Revised Laws of Hawaii, as amended, which relates to Horizontal Property Regimes.

NAME OF PROJECT: KAUHALE KAI

DEVELOPER: PERSONAL SECURITY INVESTMENT COMPANY at the corrected address: Suite 247, Alexander Young Building, Honolulu, Hawaii. Telephone 575-918. The address of its assistant secretary, Helen McGoldrick is changed to 1684 Halekoa Drive, Honolulu, Hawaii.

TAX KEY: changed to FIRST DIVISION 3-9-35-G

DESCRIPTION: The identification letter and number, approximate square footage and number of rooms of each dwelling, together with the approximate square footage of the privacy area appurtenant to each dwelling, is changed to read as follows:

<u>Dwelling Number</u>	<u>Home Type</u>	<u>Home Area (Sq. Ft.)</u>	<u>No. of Rooms</u>	<u>Appurtenant Parking</u>	<u>Privacy Patio</u>	<u>Area (Sq. Ft.) Total</u>
M-11	D	1,400	8	144	600	744
M-12	A	1,340	7½	144	300	444
M-13	A	1,340	7½	144	300	444
M-14	A	1,340	7½	144	300	444
M-15	D	1,400	8	144	1,100	1,244
M-21	C	840	5	144	---	144
M-22	B	976	6½	144	---	144
M-23	B	976	6½	144	---	144
M-24	B	976	6½	144	---	144
M-25	A	1,340	7½	144	---	144
M-26	B	976	6½	144	---	144
M-27	B	976	6½	144	---	144
M-28	B	976	6½	144	---	144
M-29	C	840	5	144	---	144
M-31	B	976	6½	144	656	800
M-32	B	976	6½	144	96	240
M-33	B	976	6½	144	96	240
M-34	B	976	6½	144	96	240
M-35	B	976	6½	144	96	240
M-36	A	1,340	7½	144	120	264
M-37	A	1,340	7½	144	120	264

COMMON ELEMENTS: Description of common elements is amended by deleting all references to carports and changing the word "incinerators" to "sunken covered garbage cans."

LIMITED COMMON ELEMENTS: Description of limited common elements is amended by deleting all references to carports. Developer advises that only uncovered parking spaces will be provided.

PURCHASE MONEY HANDLING: Changed by the execution of a new escrow agreement between the Developer, as "Seller" and FIRST NATIONAL BANK OF HAWAII. A true copy of this executed escrow agreement has been filed with the Commission.

Note: It is incumbent upon the purchaser that he reads this escrow agreement which establishes how the proceeds from the sale of dwelling units are placed in trust, as well as the retention and disbursement of trust funds.

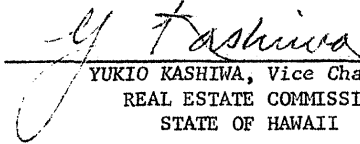
STATUS OF THE PROJECT: Changed by the cancellation of building contract between the Developer and GLOBAL CONTRACTORS, INC., and execution of a new building contract between the Developer and JOHIRO BROTHERS, INC., dated August 5, 1965. A true copy of this building contract has been filed with the Commission.

The Developer expected construction to commence on or about October 15, 1965.

STATEMENT OF PROGRAM OF FINANCING: The financing commitment of FIRST NATIONAL BANK OF HAWAII as filed with the Developer's Notice of Intention, February 5, 1965, has been replaced by a new loan commitment of FIRST NATIONAL BANK OF HAWAII dated August 27, 1965. A true copy of this communication has been filed with the Commission.

MISCELLANEOUS: The form of SALE DEPOSIT CONTRACT for this project as filed with the Developer's Notice of Intention is amended and a specimen form has been submitted to the Commission.

This supplementary HORIZONTAL PROPERTY REGIMES (CONDOMINIUM) PUBLIC REPORT is made a part of REGISTRATION NO. 59, dated March 24, 1965.


YUKIO KASHIWA, Vice Chairman
REAL ESTATE COMMISSION
STATE OF HAWAII

cc: DEPARTMENT OF TAXATION
DEPARTMENT OF REGULATORY AGENCIES
(Business Registration Division)
BUREAU OF CONVEYANCES
PLANNING DEPARTMENT, C&C OF HONOLULU
FEDERAL HOUSING ADMINISTRATION