

**JULY 1, 2023 - JUNE 30, 2025  
 CONDOMINIUM ASSOCIATION BIENNIAL  
 REGISTRATION APPLICATION**

**FOR OFFICE USE ONLY**

**ALL INFORMATION PROVIDED  
 IS PUBLIC INFORMATION**

**BIENNIAL REGISTRATION DEADLINE: Wednesday, May 31, 2023  
 (Bond exemption reapplication deadline: Monday, May 1, 2023)**

1. Project registration number: **196**

Name of condominium project: **PROSPECT TOWER APARTMENTS**

Project street address (required): **927 PROSPECT ST HONOLULU HI 96822**

Total # units: **76** Expiration of bond on file with Commission: **6/24/2024**

NOTE: If no information is printed in the "Expiration of bond on file with Commission" field, the AOOU has previously applied for a fidelity bond exemption (all fidelity bond exemptions expire at the conclusion of the biennial registration period). Question #5 of this application allows the AOOU to select a fidelity bond exemption.

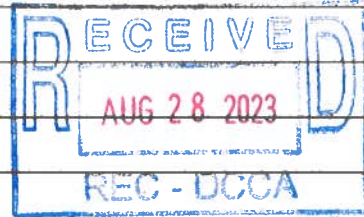
2. a. List the names of the officers of the association (*all information provided is public information*)

President (required): David Henkin

Vice President (optional): \_\_\_\_\_

Secretary (required): Annie Lee

Treasurer (required): Ichiro Sekimitsu



b. Designated officer (from section 2a) for direct contact (required):

Title: President Name: David Henkin

Mailing address (public): 927 Prospect St. #1402

City: Honolulu State: HI Zip: 96822 Day Phone: 808-599-2436

Public Email (optional): \_\_\_\_\_

NOTE: 2b refers to the name, public phone number and public mailing address of the designated officer where a unit owner and the owner's authorized agents may be able to obtain the documents, records, and information required to be provided to a unit owner and the owner's authorized agents pursuant to HRS § 514B-154.5.

3. a. Person to receive AOOU correspondence from Commission (required):

This Individual will receive notices to update fidelity bond coverage, as well as correspondence from the Commission.

Title: Manager Name: Steve Stutzman

Mailing Address: 927 Prospect Street Mgr Office

City: Honolulu State: HI Zip: 96822 Day Phone: 808-315-1254

Public Email (optional): \_\_\_\_\_

Reg .....	593 .....	\$64 + 50	
CETF .....	906 .....	\$7.00 x76	\$532 + 53.20
Mediation.....	CEM .....	\$3.00 x76	\$228 + 22.80
CRF.....	583.....	\$100	
Service Fee .....	BCF .....	\$25	
Bond Exemption.....	593 .....	\$50	
<b>TOTAL DUE</b>			<b>\$924      \$1050</b>

- b. Pursuant to HRS § 514B-106.5, please identify the individual designated to provide reasonable access to persons authorized to serve civil process, in compliance with Hawaii Revised Statutes Chapter 634. **This information is required.**

Name Primary: Steve Stutzman Title: Manager Telephone: 808-315-1254

Name Alternate: \_\_\_\_\_ Title: \_\_\_\_\_ Telephone: \_\_\_\_\_

4. Management status (**required**): (check ONE only and fill in corresponding info)

Self-managed by Association of Unit Owners (see Instructions) Public Email: \_\_\_\_\_ (Optional)

Title: Manager Name: Steve Stutzman

Mailing Address: 927 Prospect St Mgr Office

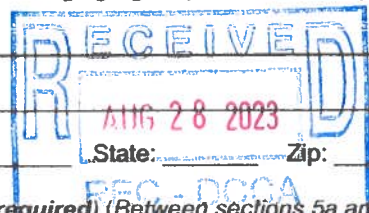
City: Honolulu State: HI Zip: 96822 Day Phone: 808-315-1254

Managed by Condominium Managing Agent (see Instructions) Public Email: \_\_\_\_\_ (Optional)

Management Company: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Day Phone: \_\_\_\_\_



5. a. Evidence of Fidelity Bond (**required**) (Between sections 5a and 5b CHECK ONE ONLY; see Question #1 for preprinted expiration date of bond on file with the Commission)

No evidence of fidelity bond is attached because bond on file in Question #1 expires AFTER June 30, 2023.  
 Completed CSI form or certificate of insurance form is attached because bond on file in Question #1 expires ON OR BEFORE June 30, 2023, or evidence of current fidelity bonding is NOT on file with the Commission.

- b. Bond Exemption (If applying for a bond exemption, select ONE of the following exemptions. A corresponding bond exemption form on page B-2, B-3, or B-4 must be completed as part of the application process). An additional \$50 bond exemption application fee must be added to the preprinted total due on page A-1.

- Sole Owner:** Where all condominium units are owned by a sole individual, sole corporation, sole partnership, sole Limited Liability Corporation ("LLC"), or sole Limited Liability Partnership ("LLP").
- 20 or Fewer Units:** Where the condominium project contains 20 or fewer units.
- 100% Commercial Use:** Where all condominium units are 100% commercial use.

6. Owner occupancy: Percentage of residential use units in the project which are owner-occupied: 80 %

7. Annual operating budget: Did the AOUO board of directors adopt an annual operating budget?  Yes  No

Pursuant to HRS § 514B-106 (c), within 30 days after adoption of any proposed budget for the association, the board shall make available a copy of the budget to all unit owners and shall notify each unit owner that the owner may request a copy of the budget and to whom that request shall be made.

8. Reserve studies and replacement reserves: (see Instructions)

For the current fiscal year, is the AOUO collecting a minimum of fifty percent of the estimated replacement reserves OR funding one hundred percent of the estimated replacement reserves when using a cash flow plan?  Yes  No

If yes, what is the percent funded? 100 %

9. Does your AOUO maintain and make available for owner-review during reasonable hours a reference binder containing the Board of Directors Guides, Real Estate Commission brochures, HRS Chapter 514B, HAR Chapter 107, copies of the declaration, bylaws, house rules and any amendments?  Yes  No

If yes, where are the materials kept? Manager Office

10. Has the AOUO utilized mediation or arbitration to resolve condominium disputes within the last two years?  Yes  No

If yes, how many times? Mediation: \_\_\_\_\_ Arbitration: \_\_\_\_\_

b. Pursuant to HRS § 514B-106.5, please identify the individual designated to provide reasonable access to persons authorized to serve civil process, in compliance with Hawaii Revised Statutes Chapter 634. This information is required.

Name Primary: Steve Stutzman Title: Manager Telephone: 808-315-1254
Name Alternate: David Henkin Title: President Telephone: 808-265-0136

4. Management status (required): (check ONE only and fill in corresponding info)

[X] Self-managed by Association of Unit Owners (see Instructions) Public Email: (Optional)

Title: Manager Name: Steve Stutzman
Mailing Address: 927 Prospect St Mgr Office
City: Honolulu State: HI Zip: 96822 Day Phone: 808-315-1254

[ ] Managed by Condominium Managing Agent (see Instructions) Public Email: (Optional)

Management Company:
Mailing Address:
City: State: Zip: Day Phone:

5. a. Evidence of Fidelity Bond (required) (Between sections 5a and 5b CHECK ONE ONLY; see Question #1 for preprinted expiration date of bond on file with the Commission)

[X] No evidence of fidelity bond is attached because bond on file in Question #1 expires AFTER June 30, 2023.
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- [ ] Sole Owner: Where all condominium units are owned by a sole individual, sole corporation, sole partnership, sole Limited Liability Corporation ("LLC"), or sole Limited Liability Partnership ("LLP").
[ ] 20 or Fewer Units: Where the condominium project contains 20 or fewer units.
[ ] 100% Commercial Use: Where all condominium units are 100% commercial use.

6. Owner occupancy: Percentage of residential use units in the project which are owner-occupied: 80 %

7. Annual operating budget: Did the AOOU board of directors adopt an annual operating budget? [X] Yes [ ] No

Pursuant to HRS § 514B-106 (c), within 30 days after adoption of any proposed budget for the association, the board shall make available a copy of the budget to all unit owners and shall notify each unit owner that the owner may request a copy of the budget and to whom that request shall be made.

8. Reserve studies and replacement reserves: (see Instructions)

For the current fiscal year, is the AOOU collecting a minimum of fifty percent of the estimated replacement reserves OR funding one hundred percent of the estimated replacement reserves when using a cash flow plan? [X] Yes [ ] No

If yes, what is the percent funded? 100 %

9. Does your AOOU maintain and make available for owner-review during reasonable hours a reference binder containing the Board of Directors Guides, Real Estate Commission brochures, HRS Chapter 514B, HAR Chapter 107, copies of the declaration, bylaws, house rules and any amendments? [X] Yes [ ] No

If yes, where are the materials kept? Manager Office

10. Has the AOOU utilized mediation or arbitration to resolve condominium disputes within the last two years? [ ] Yes [X] No

If yes, how many times? Mediation: Arbitration:

**CERTIFICATION OF CONDOMINIUM ASSOCIATION OFFICER, DEVELOPER, 100% SOLE OWNER, OR  
MANAGING AGENT WITH DELEGATION OF DUTY TO REGISTER**  
**For the period July 1, 2023 – June 30, 2025**

1. I have read and understand the Instructions.
2. I certify that this application is complete as required and is accompanied by the required documents and fees.
3. I certify that I am authorized to sign this certification on behalf of this condominium association, that the information provided is true and correct, and that there are no material omissions. (It is unlawful for any AOOU, its officers, board, or agents to file with the Commission any information that is false or contains a material misstatement of fact (HRS § 514B-99.3). Any violation is a misdemeanor.
4. I certify that any changes to the required information provided in questions one (1) through five (5) of the registration application information, as required by HRS § 514B-103 (a) (1), shall be reported to the Real Estate Commission, in writing, within 10 days of the date of change. I further certify that the condominium association shall continue to update all other information during the biennial registration period as required by statute and provide updated information as requested by the Real Estate Commission. Also, written notification shall be provided to the Real Estate Commission at least 30 days prior to cancellation, termination, or a material change to the information provided in the evidence of fidelity bond coverage.
5. I certify that this condominium association does maintain continuous fidelity bond coverage in compliance with HRS § 514B-143 (a) (3), and that evidence of fidelity bonding or bond exemption shall be filed with the Real Estate Commission throughout this entire registration period. This condominium association acknowledges that its registration shall be automatically terminated for failure to provide the Real Estate Commission with evidence of continuous fidelity bond coverage (if applicable) through June 30, 2023.
6. This condominium association has received sufficient notice that if it fails to submit a completed registration application and fails to maintain continuous fidelity bond coverage or an approved fidelity bond exemption, it shall not have standing to maintain any action or proceeding in the courts of this State until it properly registers (HRS § 514B-103 (b)).



\_\_\_\_\_  
Signature of Association Officer, Developer, 100% Sole Owner, or Managing Agent  
(Original signature or stamp preferred, however facsimile or photocopied signatures  
are accepted)

Steve Stutzman  
\_\_\_\_\_  
Print Name

8-15-2023  
\_\_\_\_\_  
Date

Prospect Tower AAO  
\_\_\_\_\_  
Print Name of Condominium Association (Managing Agent include CMA Name)



- CHECK ONE ONLY:**  President  Vice-President  Secretary  Treasurer  
 Developer or Developer's Agent registering for unorganized association  
 100% Sole Owner of Condominium Project  
 Managing Agent with Delegation of Duty to Register

Mail or deliver all fees & documents: Real Estate Branch, AOOU Registration, 335 Merchant St., Rm. 333, Honolulu, HI 96813

If you need assistance: call (808) 586-2643 to speak to a condominium registration clerk.

*This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at (808) 586-2643 to submit your request.*