REAL ESTATE COMMISSION PROFESSIONAL & VOCATIONAL LICENSING DIVISION

ROFESSIONAL & YOCATIONAL LICENSING DIVISION DEPARTMENT OF REGULATORY AGENCIES

STATE OF HAWA!!

1010 RICHARDS STREET P. O. BOX 3469 HONOLULU, HAWAII 96801

SUPPLEMENTARY HORIZONTAL PROPERTY REGIMES (CONDOMINIUM) PUBLIC REPORT

on KEMOO BY THE LAKE Wahiawa, Hawaii

REGISTRATION NO. 428

This Report Is Not an Approval or Disapproval of This Condominium Project

It was prepared as a supplement to an earlier Report dated February 2, 1972 issued by the Real Estate Commission on the above project. This report, based on a principle of disclosure, is issued by the Commission for the purpose of preventing fraud, misrepresentation or deceit.

The developer shall not enter into a binding contract or agreement for the sale of any unit in a Condominium Project until

- (1) A copy of this Report has been given to the prospective purchaser,
- (2) The latter has been given an opportunity to read same, and,
- (3) His receipt taken therefor.

Issued: June 13, 1972 Expires: March 2, 1973

SPECIAL ATTENTION

A comprehensive reading of the report is urged in order that personal requirements and expectations to be derived from the property can be ascertained. The attention of the purchaser or prospective purchaser is particularly directed to the following:

THIS REPORT REFLECTS INFORMATION DISCLOSED IN THE REQUIRED NOTICE OF INTENTION TO SELL SUBMITTED JANUARY 7, 1972 AND INFORMATION SUBSEQUENTLY FILED AS OF MAY 17, 1972. THE DEVELOPER, IN NOTIFYING THE COMMISSION OF HIS INTENTION TO SELL AND SUBMITTING INFORMATION ON MATERIAL CHANGES IN THE PROJECT, IS COMPLYING WITH THE REQUIREMENTS OF CHAPTER 514, HAWAII REVISED STATUTES.

 Since the issuance of the Commission's Preliminary Public Report on Registration No. 428, dated February 2, 1972, the Developer has forwarded additional information reflecting changes in the documents for the project.

Certain of those changes subsequently made are determined to be material revisions of the information disclosed earlier. This Supplementary Public Report (pink paper stock) amends the Preliminary Public Report (yellow paper stock), becoming a part of the Kemoo By The Lake registration. The Developer is

responsible for placing a true copy of this Supplementary Public Report in the hands of all purchasers and prospective purchasers receiving the Preliminary Public Report. Securing a signed copy of the Receipt for Horizontal Property Regime Public Report from each purchaser and prospective purchaser is also the responsibility of the Developer.

- 2. The Developer of the project has submitted to the Commission for examination all documents deemed necessary for the registration of the project, the updating of information disclosed therein, and the issuance of this Supplementary Public Report.
- Advertising or promotional matter has been filed pursuant to the Rules and Regulations promulgated by the Commission.
- 4. The purchaser or prospective purchaser is advised to acquaint himself with the provisions of Chapter 514, Hawaii Revised Statutes, and the Condominium Rules and Regulations which relate to Horizontal Property Regimes.
- 5. This Supplementary Public Report expires on March 2, 1973, unless a final report is published or the Commission, upon review of the registration, issues an order extending the effective period of this report.

<u>DESCRIPTION</u>: The developer represents that the Specimen Declaration has been amended so that the description of the apartments appearing in subparagraphs 2 (a), 2 (c), and 2 (e) of the <u>Description</u> in the Preliminary Report will be changed to read as follows:

- "2. (a) Apartments 201, 208, 607, 608, 707, 708, 807, 808, 901, 902, 905, 906, 911, 912, 1003 and 1007 are built according to Floor Plan B, consisting of 1 bedroom, 1 bathroom, a combined living room and dining area and a kitchen and a lanai and each contains a floor area of approximately 868 square feet, including the lanai approximately 187 square feet. A common interest of .926 per cent shall be appurtenant to each of said apartments."
- "2. (c) Apartments 601, 602, 611, 612, 701, 702, 711, 712, 801, 802, 811 and 812 are each built according to Floor Plan D, consisting of 2 bedrooms, 1 bathroom, a combined living room and dining area, a kitchen and a lanai, and each contains a floor area of approximately 1,158 square feet, including the lanai of approximately 277 square feet. A common interest of 1.389 per cent shall be appurtenant to each said apartments."
- "2. (e) All apartments of the project not heretofore mentioned in paragraphs (a), (b), (c) and (d) are built according to Floor Plan A, consisting of 3 bedrooms, 2 bathrooms, combined living room and dining area, a kitchen, 2 walk-in closets and a lanai and each contains a floor area of approximately 1,737 square feet, including the lanai of approximately 375 square feet. A common interest of 1.851 per cent shall be appurtenant to each of said apartments."

The information contained in the remaining subject headings has not been changed since the issuance of the Preliminary Public Report.

The purchaser or prospective purchaser should be cognizant of the fact that this report represents information disclosed by the Developer in the required Notice of Intention submitted January 7, 1972, and information subsequently filed as of May 17, 1972.

This SUPPLEMENTARY HORIZONTAL PROPERTY REGIMES (CONDOMINIUM) PUBLIC REPORT is made a part of REGISTRATION NO. 428 filed with the Commission January 7, 1972.

This report, when reproduced, shall be a true copy of the Commission's public report. The paper stock used in making facsimiles must be pink in color.

(for) DOUGLAS R. SODETANI, Chairman REAL ESTATE COMMISSION

STATE OF HAWAII

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FEDERAL HOUSING ADMINISTRATION
ESCROW AGENT

June 13, 1972

REGISTRATION NO. 428