

REAL ESTATE COMMISSION

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
PROFESSIONAL AND VOCATIONAL LICENSING DIVISION
1010 Richards Street - P. O. Box 3469
Honolulu, Hawaii 96801

CONDOMINIUM PUBLIC REPORT

on

HONOLULU PARK PLACE

1212 Nuuanu Avenue Honolulu, Hawaii

Registration No. 2035

	•	
		Issued: August 4, 1989 Expires: September 4, 1990
Report F	Purpose:	
Jul	y 13	tion and documents submitted by the developer to the Real Estate Commission as of,19_89, and is issued by the Commission for informational purposes only. It disapproval of the project. Buyers are encouraged to read this report carefully.
Type of	Report:	
***************************************	PRELIMINARY: (yellow)	The developer may not as yet have created the condominium but has filed with the Real Estate Commission minimal information sufficient for a Preliminary Public Report. A Final Public Report will be issued when complete information is filed.
X	FINAL: (white)	The developer has legally created a condominium and has filed complete information with the Commission. [] No prior reports have been issued [X] Supersedes all prior public reports [] Must be read together with
anning and an anning an an	SUPPLEMENTARY: (pink)	Updates information contained in the [] Prelim. Public Report dated
		[] This report reactivates the
Disclos	sure Abstract: Separate	Disclosure Abstract on this condominium project:
r 1	Required [X]	Not Required - disclosures covered in this report.

Summary of Changes from Earlier Public Reports:

This summary contains a general description of the changes, if any, made by the developer since the last public report was issued. It is not necessarily all inclusive. Prospective buyers should compare this public report with the earlier reports if they wish to know the specific changes that have been made.

[] No prior reports have been issued by the Commission.

A Preliminary Public Report for this Project was issued on April 27, 1989.

SPECIAL ATTENTION:

The developer has disclosed the following:

- 1. Each apartment owner will automatically have an appurtenant interest in the Park Place Club. (See Exhibit "N").
- 2. Exhibit "M" contains a number of disclaimers of which a prospective purchaser should be aware.
- 3. The developer has reserved the right in the Sales Contract to increase the purchase price after the delivery of the Final Report to the purchaser in the event of the enactment of new laws or other events beyond the developer's control which cause a material increase in the cost of the Project. (See Exhibit "K", paragraph 7).
- 4. The developer will assign the contractor's and manufacturer's warranties to the purchaser. The developer's obligation is limited to assisting the owners and association in presenting claims under the one year warranty to the contractor. (See page 16, paragraph I.)
- 5. In the event of a default by the Developer under the construction loan for the Project, the project lender is not obligated to complete the Project. (See page 15, paragraph E.)
- 6. Purchaser's deposits in Escrow may be used to finance construction. (See Exhibit "K", paragraph 10.)
- 7. Developer may amend the Declaration and Bylaws to comply with certain regulations of the Federal National Mortgage Association.

The prospective purchaser is cautioned to carefully review the document for further information with regard to the foregoing.

TABLE OF CONTENTS

		page
Type Summ Table Gener	of Report	ts
1.	PEOPLE CONNECTED WITH THE PRO	JECT 6
	Developer Real Estate Sales Agent Escrow Company	Managing Agent Attorney for Developer
H.	B. Condominium Map (File Plan) C. Bylaws	CONDOMINIUM DOCUMENTS
	B. Underlying Land C. Buildings and Other Improvements. D. Common Elements, Limited Common Elements, Limited Common Elements of the Common Elements. F. Management of the Common Elements G. Maintenance Fees H. Utility Charges I. Construction Warranties J. Status of Construction K. Project Phases	9 10 10 10 10 11 15 15 16 16 16 17 17 18 Estate Commission 17
١٧.	ADDITIONAL INFORMATION NOT CO	OVERED ABOVE18
EXHI EXHI EXHI EXHI EXHI EXHI EXHI EXHI	18171: Encumbrances Against Title	Dedications Apartment and Maintenance Fee Projections tenance Fees and Maintenance Fee Disbursements sions of Sales Contract sions of Escrow Agreement pitration of Disputes

GENERAL INFORMATION ON CONDOMINIUMS

A condominium is a special form of real property. To create a condominium in Hawaii, the requirements of Hawaii's "Condominium Property Act" (Chapter 514A, Hawaii Revised Statutes) must be followed.

If you are a typical condominium apartment owner, you will have two kinds of ownership: (1) ownership in your individual apartment; and (2) an undivided interest in the common elements.

Common elements are the areas of the condominium project other than the individual apartments. They are owned jointly by all apartment owners and include the land, either in fee simple or leasehold, and those parts of the building or buildings intended for common use such as foundations, columns, roofs, halls, elevators, and the like. Your undivided interest in the common elements cannot be separated from ownership of your apartment.

In some condominium projects, some common elements are reserved for the exclusive use of the owners of certain apartments. These common elements are called limited common elements and may include parking stalls, patios, lanais, trash chutes, and the like.

You will be entitled to exclusive ownership and possession of your apartment. Condominium apartments may be individually bought, sold, rented, mortgaged, or encumbered, and they may be disposed of by will, gift, or operation of law.

Your apartment will, however, be part of the group of apartments that comprise the condominium project. Study the Declaration, Bylaws, and House Rules. These documents contain important information on the use and occupancy of apartments and the common elements as well as the rules of conduct for owners, tenants, and guests.

Some condominium projects are leasehold. This means that the land or the building(s) and other improvements are leased to the buyer. The lease for the land usually requires that at the end of the lease term, the lessees (apartment owner/tenant) deliver their interest in the land to the lessor (fee property owner). The lease also usually requires that the lessees either (1) convey to the lessor the building(s) and other improvements, including any improvements paid for by the lessees; or (2) remove or dispose of the improvements. The leases for individual apartments often require that at the end of the lease term, the lessee deliver to the lessor the apartment, including any improvements placed in the apartment by the lessee.

Operation of the Condominium Project

The Association of Apartment Owners is the entity through which apartment owners may take action with regard to the administration, management, and operation of the condominium project. Each apartment owner is automatically a member of the Association.

The Board of Directors is the governing body of the Association. Unless you serve as a board member or an officer, or are on a committee appointed by the board, your participation in the administration and operation of the condominium project will in most cases be limited to your right to vote as an apartment owner. The Board of Directors and officers can take certain actions without a vote of the owners. Some of these actions may significantly impact the quality of life for all apartment owners.

Until there is a sufficient number of purchasers of apartments to elect a majority of the Board of Directors, it is likely that the developer will effectively control the affairs of the Association. It is frequently necessary for the developer to do so during the early stages of development and the developer may reserve certain special rights to do so in the Declaration and Bylaws. Prospective buyers should understand that it is vitally important to all apartment owners that the transition from developer to owner control be accomplished in an orderly manner and in a spirit of cooperation.

SUMMARY OF THE CONDOMINIUM PROJECT

(cite to appropriate pages in text of report)

in the common element improvements and the underlying land) will be conveyed in fee simple.

Ту	pe of Pr	oject:			
1.	(x]	New Building(s) Both New Building(s) and Conv	rersion] Conversion	
2.	[x]	Residential Mixed Residential and Commer Other	cial [] Commercial	
3.	[x]	High Rise (5 stories or more)	[Low Rise	
4,		Single or [] Multiple	Buildings		
5.	∆oarti	ment Description See atta	ched Exhibit	"A".	
		Apt. <u>Type</u> <u>Qty</u>	BR/Bath	Net Living Area	Lanai/Patio
	Total	Apartments: 437			
	Othe		tions area figures	tubiob diffor for-	interior surface of the apartment
ã.	Parkin				
				Number of Stal	<u>ls</u>
		Assigned Stalls (Individual Units Guest Stalls Unassigned Stalls Extra Stalls Available for Purcha	se	605 44 18*	*These stalls are shown a appurtenant to Apartment No. 412 in the Declarati
•		Other: Management Stall Wash (2) ** Total Parking Sta		8** 675	**The two (2) car wash stalls are dedicated exclusively to car wash use under the Declaratic
7.	≓ecrea	tional amenities:			— which the Declaration

See Section C.8 below.

PEOPLE CONNECTED WITH THE PROJECT

Developer: Honolulu Park Place Limited Partnership Phone: 521-8971 Name (Business) 567 South King Street, Suite 304 Business Address Honolulu. Hawaii 96813 Names of officers or general partners of developers who are corporations or partnerships: Charles J. Pankow - President George F. Hutton - Vice President George F. Hutton - Secretary Timothy Murphy - Treasurer The above are the officers of PDHP, Inc., a Hawaii corporation, the general partner of PDHP Partners, a Hawaii limited partnership, the general partner of Honolulu Park Place Limited Partner-Real Estate ship. Sales Agent: CPI. Realty. A California Limited Phone: 523-5671 Name Partnership 1236 Kapiolani Boulevard (Business) Business Address Honolulu, Hawaii 96814 Also: Locations, Inc. and Coldwell Banker McCormack Real Estate See Part IV for additional information on these Real Estate Sales Agents. Escrow: Founders Title and Escrow of Mavaii Phone: 536-0842 Name (Business) 900 Fort Street Mall, 10th Floor **Business Address** Honolulu, Hawaii 96813 Managing Hawaiiana Management Company, Ltd. Agent: Phone: 528-3800 1270 Ala Moana Boulevard (Business) **Business Address** Honolulu, Hawaii 96814 Eric A. James, Esq. Attorney for John P. Gillmor, Esq. Developer: Name Carlsmith, Wichman, Case, Mukai & Ichiki Suite 2200, Pacific Tower Business Address 1001 Bishop Street Honolulu, Hawaii 96813

II. CREATION OF THE CONDOMINIUM; CONDOMINIUM DOCUMENTS

A condominium is created by recording in the Bureau of Conveyances and/or filing with the Land Court a Declaration of Horizontal Property Regime, a Condominium Map (File Plan), and the Bylaws of the Association of Apartment Owners.

A.	Declaration of Horizontal Property Regime contains a description of the land, buildings, apartments, common elements, limited common elements, common interests, and other information relating to the condominium project.
	The Declaration for this condominium is: [] Proposed
	[X] Recorded - Bureau of Conveyances - Book 23322 Page 111 [] Filed - Land Court - Document Number
	Amendment date(s) and recording/filing information:
В.	Condominium Map (File Plan) shows the floor plan, elevation and layout of the condominium project. It also shows the floor plan, location, apartment number, and dimensions of each apartment.
	The Condominium Map for this condominium project is: [] Proposed [x] Recorded — Bureau of Conveyance Condo Map No. 1222 [] Filed — Land Court Condo Map No
	Amendment date(s) and recording/filing information:
C.	Bylaws of the Association of Apartment Owners govern the operation of the condominium project. They provide for the manner in which the Board of Directors of the Association of Apartment Owners is elected, the powers and duties of the Board, the way in which meetings will be conducted, and other matters which affect how the condominium project will be governed.
	The Bylaws for this condominium are: [] Proposed [X] Recorded — Bureau of Conveyances — Book 23322 Page 179 [] Filed — Land Court — Document Number
	Amendment date(s) and recording/filing information:

D. House Rules. The Board of Prectors may adopt house rules to gover the use and operation of the common elements and individual apa lints. House rules may cover matte juch as parking regulations, hours of operation for common facilities such as recreation areas, use of lanais, keeping of pets, and occupancy limits. These rules must be followed by owners, tenants, and guests. They do not need to be recorded or filed to be effective. The initial house rules are usually adopted by the developer.

1	he	۲	lous	se Rules for	thi	5 CQ	ndo	minium are:	
	į	X]	Proposed	٠.	[1	Adopted	
]	Developer	doe	s no	t pi	ian to adopt house rules	ı.

E. Changes to Condominium Documents

Changes to the Declaration, Condominium Map, and Bylaws are effective only if they are duly adopted and recorded and/or filed. Changes to House Rules do not need to be recorded or filed to be effective.

1. <u>Apartment Owners:</u> Minimum percentage of apartment owners who must vote for or give written consent to changes:

	Minimum Set by Law	This Condominium	
Declaration (and Condo Map)	7 5%	75%	
3ylaws	6 5%	65%	
House Rules	-	Majority of Board of Director	s

The percentages for individual condominium projects may be more than the minimum set by law.

2. Developer: The developer has reserved the following rights to change the Declaration, Condominium Map, Bylaws, or House Rules:

See Exhibit "B".

The Condominium Statute (Chapter 514A, HRS), the Declaration, Bylaws, and House Rules control the rights and obligations of the apartment owners with respect to the common elements, to each other, and to their respective spartments. The provisions of these documents are intended to be, and in most cases are, enforceable in a court of law.

III. THE CONDOMINIUM PROJECT

A.

[x]	Fee Simple: Individual apartments and the underlying land will be in fee simple.
[]	Leasehold or Subleasehold: Individual apartments and the underlying land will be leasehold.
	The leases for the individual apartments and the underlying land usually require that at the end of the lease term, the lesses (tenant) deliver to the lessor (fee property owner) possession of the leased premises and all improvements, including improvements paid for by the lesses.
	Exhibit contains further explanations.
	Lease Term Expires: Rent Renegotiation Date(s):
	Lease Rent Payable: [] Monthly [] Quarterly [] Semi—Annually [] Annually
	Exhibit contains a schedule of the lease rent for each apartment per [] Month [] Year.
[]	Individual Apartments in Fee Simple, Underlying Land in Leasehold or Subleasehold:
	and that they either (1) remove or dispose of the building(s) and other improvements; or
	and that they either (1) remove or dispose of the building(s) and other improvements; or (2) convey the building(s) and improvements to the lessor, often at a specified price. Exhibit contains further explanations. Lease Term Expires: Rent Renegotiation Date(s):
	(2) convey the building(s) and improvements to the lessor, often at a specified price. Exhibit contains further explanations. Lease Term Expires:
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	(2) convey the building(s) and improvements to the lessor, often at a specified price. Exhibit contains further explanations. Lease Term Expires: Rent Renegotiation Date(s): Lease Rent Payable: [] Monthly [] Quarterly [] Semi—Annually [] Annually Exhibit contains a schedule of the lease rent for each apartment per [] Month [] Year. Other:

Land Area: 72,706 [X] square feet [] acre(s) Zoning: BMX-4 Fee Owner: Honolulu Park Place Limited Partnership name 567 South King Street, Suite 304 address Honolulu, Hawaii 96813 Sublessor: name address 1	Addre		Tax Map Key: 1-7-005-001
Fee Owner: Honolulu Park Place Limited Partnership name 567 South King Street, Suite 304 address Honolulu, Hawaii 96813 Sublessor: name address Buildings and Other Improvements: 1. [X] New Building(s) [] Conversion of Existing Building(s) [] Both New Building(s) and Conversion 2. Buildings: Floors Per Building: _40 olus basement [] Exhibit contains further explanations. 3. Principal Construction Material: [X] Concrete [] Hollow Tile [] Wood [X] Other _glass in aluminum frames, tile 4. Permitted Uses: No. of Apts. No. of Apts. No. of Apts. [] Commercial [] Industrial [X] Residential (] Agricultural		Honolulu, Hawaii 96817	(TMK)
Fee Owner: Honolulu Park Place Limited Partnership name 567 South King Street, Suite 304 address Honolulu, Hawaii 96813 Sublessor: name address Buildings and Other Improvements: 1. [x] New Building(s) [] Conversion of Existing Building(s) [] Both New Building(s) and Conversion 2. Buildings: Floors Per Building: _40 volus basement [] Exhibit contains further explanations. 3. Principal Construction Material: [x] Concrete [] Hollow Tile [] Wood [x] Other _glass in aluminum frames, tile 4. Permitted Uses: No. of Apts. No. of Apts. [] Commercial [] Industrial [x] Residential [] Agricultural		Address [] TMK is expected to ch	ange because
Sublessor: Sublessor:	Land .	Area: 72,706 [X] square feet [] a	cre(s) Zoning: BMX-4
Sublessor: Description Street Suite 304 304 304 304 304 304 304 304 304 304 304 304 304 304 305	Fee O	wner: Honolulu Park Place Limited	i Partnership
address Honolulu, Hawaii 96813 Sublessor: name address Buildings and Other Improvements: 1. [x] New Building(s) [] Conversion of Existing Building(s) [] Both New Building(s) and Conversion 2. Buildings:1 Floors Per Building: _40			te 304
Buildings and Other Improvements: 1. [x] New Building(s) [] Conversion of Existing Building(s) [] Both New Building(s) and Conversion 2. Buildings:1 Floors Per Building: _40 volus basement [] Exhibit contains further explanations. 3. Principal Construction Material: [x] Concrete [] Hollow Tile [] Wood [x] Other _glass in aluminum frames, tile 4. Permitted Uses: No. of Apts. [] Commercial [] Industrial [x] Residential [] Agricultural			
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1. [x] New Building(s) [] Conversion of Existing Building(s) [] Both New Building(s) and Conversion 2. Buildings: 1		address	
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[] Both New Building(s) and Conversion 2. Buildings: 1	m	in and Other Improvements	
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3. Principal Construction Material: [X] Concrete [] Hollow Tile [] Wood [X] Other glass in aluminum frames, tile 4. Permitted Uses: No. of Apts. [] Commercial [] Industrial [X] Residential 437 [] Agricultural	1. [[X] New Building(s) $[Y]$ $[Y]$ Both New Building(s) and Conversion	
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i imesnare/motei la Hecreational	1. [[] [] [] [] [] [] [] [] []	[X] New Building(s) [] General Section	Per Building: 40 plus basement tions. Hollow Tile [] Wood mes, tile No. of Apts.
	2. E	[X] New Building(s) [] General Section	Per Building: 40 plus basement tions. Hollow Tile [] Wood mes, tile No. of Apts.

5.	Specia	I Use R	estrictions:				
	apartr	nents. f	Restrictions for thi One dog (le	s condominium pro	ject include but are bunds, adult	weight) or two	cats
	[X]	Pets: _	(neutered i	f female), pa	arakeets, can	aries and fish a	are
be	droom	aparti	er of Occupants: I	ore than three	(3) permanent r	nt residents for tw residents for one (rental prohibite	1) bedroom
6.	[]		are no special use r n appropriate num				
	Total	Apartmo	ents <u>437</u>				
				Stairways two rator from ba		sh Chutes one (1) by level.	
	Type		Oty	BR/Bath	Living Area*	Lanai/Patio	

Other documents and maps may give floor area figures which differ from those above because a different method of determining floor area may have been used.

Boundaries of Each Apartment:

See Exhibit "C".

Permitted Alterations to Apartments:

See Exhibit "D".

See Exhibit "A" for Description of Apartments.
*Net Living Area is the floor area of the apartment measured from the interior surface of the apartment perimeter walls.

7. Parking Stalls:

Total Parking Stalls: 675

	Regu	open	<u>Com</u>	open	<u>Tano</u> covered	<u>tem</u> open	TOTAL
Assigned (for individua	364_	-0-	1	-0-	240	-0-	605
units) Guest Unassigned Extra Available	44_	<u>-0-</u> <u>-0-</u>	<u>-0-</u> <u>17</u>	<u>-0-</u>	-0-	-0-	44
for Purchase Other:		<u>-0-</u>	<u>-0-</u>	<u>-0-</u> -0-	<u>-0-</u> 6	<u>-0-</u>	8**
Total Covered & Op	nen4_1	1_	1	8	2	46_	

Each apartment will have the exclusive use of at least <u>one</u> (1) parking stall(3). Buyers are encouraged to find out which stall(s) will be available for their use.

ſ	1	Commercial	parking ga	arage permitted	in condominium	1 project.
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[] Exhibit _____ contains additional information on parking stalls for this condominium project. *These stalls are shown as appurtenant to Apartment No. 412 in the Declaration.

**These two (2) car wash stalls are dedicated exclusively to car wash use in the Declaration.

8. Recreational and Other Common Facilities:

[]	There	are no	recreational	or	common	facilities.
-----	-------	--------	--------------	----	--------	-------------

[X] Swimming pool *
[X] Recreation Area *
[X] Tennis Court *
[X] Trash Chute

[X] Other: Park Place amenities which include men's and women's lockers and showers, saunas, steam rooms, racquetball and squash courts, exercise room, thermal spa, aerobic room, office/massage room, swimming pool area, snack bar, club manager's office, viewing gallery, lounge, bowling alley, koi pond with picnic hales and longhouse, tennis court, tennis shelter, putting green, and driving range with nets.

See Exhibit "N" of this report for more information on The Park Place Club.

*Included in Park Place Club (other); Park Place Club amenities are subject to alteration and rearrangement by the Association, provided that the recreational and social use of the facilities and total aggregate size of the Park Place Club shall be retained.

	Installations								
	N/A								
_	Campliana with	. Puilding (Cada an	mi NAmim	mal Damulasia				
ъ.	Compliance with	1 Building (Loge and	a Munic	pai negulatio	ons; Cost to Cl	ire violations		
	N/A								
	_								
Con	formance to Presi	ent Zoning	Code						
a.						but see E	xhibit "E	" -	Land
					dications granted as f				
ь.	Conforming/No	n-Conform	ing Uses	, Structi	ires, Lot				
	in general, a no	n-conformi	ng use,	structur	e, or lot is a u	use, structure,	or lot which v	vas lav	wful at
	time but which	does not no	ow confe	orm to p	resent zonin	g requirements	i .		
		Confo	rming		Non-Cor	nforming	Illegal		
	Uses	X_							
	Structures Lot								
		_X			-				
16 -	variance has been						f:	. ma :11	aaal I
	uld consult with c								cgai, L
Lim	itations may inc	lude restri	rtione o	m avten	dina enlami	na or continu	sing the good	canta	rmitv

9. Present Condition of Improvements

non-conforming or illegal use, structure, or lot.

The buyer may not be able to obtain financing or insurance if the condominium project has a

Cor	nmon Elements, Limited Common Elements, Common Interest:
1.	Common Elements: Common Elements are those parts of the condominium project intended to be used by all apartment owners. They are owned jointly by all apartment owners.
	Exhibit describes the common elements.
2.	Limited Common Elements: Limited Common Elements are those common elements which are reserved for the exclusive use of the owners of certain apartments.
	[] There are no limited common elements in this project.
	[X] The limited common elements and the apartments which may use them are:
	[X] described in Exhibit "G"
	[] as follows:
2	Common Interest: Each apartment will have an undivided fractional interest in all of the common
3.	elements. This interest is called the "common interest." It is often used to determine each apartment's share of the maintenance fees and other common profits and expenses of the condominium. It may also be used for other purposes, including voting on matters requiring action by apartment owners.
	[X] Exhibit "H" describes the common interests for each apartment.
	[] as follows:

D.

	Exhibit "I" describe May 12, 1989	es the encumbrances against the title contained in the title report dated						
Blank	cet Liens:							
releas	sed on an apartment-by-	n a condominium project that secures a construction loan. It is usually apartment basis upon payment of specified sums so that individual buyers free and clear of the lien.						
[]	There are no blanket lien	s affecting title to the individual apartments.						
[X]	There are blanket liens w	hich may affect title to the individual apartments.						
	developer conveys the ap-	r improvement district or utility assessments) must be released before the artment to a buyer. Buyer's interest will be affected only if the developering the apartment to buyer.						
Type	of Lien	Effect on Buyer's Interest If Developer Defaults						
First M	fortgage Lien of action Lender	Lender has the option to complete the Project, but is not required to do so. If Lender elects not to complete the Project, the Sales Contract may be terminated at Lender's option, and Purchaser will be entitled to a refund of deposit held in Escrow, if any.						
manageme Association	ent of the common element of the common elem	nents: The Association of Apartment Owners is responsible for the nents and the overall operation of the condominium project. The in some cases may be required, to employ or retain a managing agent to						
Initial Ma		e developer or the developer's affiliate is the initial managing agent, the						
	ent contract must have a en notice of 60 days or less	term of one year or less and the parties must be able to terminate the						
The initial	I managing agent for this co	ondominium is:						
[x]	not affiliated with the De	eveloper.						
[]	the Developer or the Dev	veloper's affiliate.						

G. Estimate of Initial Maintenance Feest

The Association will make assessments against your apartment to provide funds for the operation and maintenance of the condominium project. If you are delinquent in paying the assessments, your apartment may be liened and sold through a foreclosure proceeding.

Initial maintenance fees are difficult to estimate and tend to increase as the condominium ages. Maintenance fees may vary depending on the services provided to each apartment.

Exhibit "J" contains a schedule of maintenance fees and maintenance fee disbursements.

1. Utility Charges for Apartments:

Each apartment will be billed separately for utilities except for the following checked utilities which are included in the maintenance fees:

[] Ele	etricity	[]	Television Cable			
[] Ga	s	[x]	Water & Sewer,	including	hot water	
[X] Oti	her <u>Central air</u>	condi	tioning basi	c maintena	nce	
Note:	There is a separamount of air co					
Construction Warrai		·	201.21; 4364	e, caen ne		

Warranties for individual apartments and the common elements, including the beginning and ending dates for each warranty, are as follows:

1. Building and Other Improvements:

The building is warranted by the general contractor for a period of one (1) year following the substantial completion of the work by the contractor. The Developer does not warrant the work, but passes on the contractor's warranty. The Developer's obligation is limited to assisting the Owners and the Association in presenting claims under the one (1) year warranty to the contractor.

2. Appliances:

Manufacturer's warranties for appliances and furnishings are assigned to purchaser at closing. There are no Developer's warranties with regard to appliances and furnishings.

NOTE (AS TO 1 AND 2 ABOVE): EXCEPT AS PROVIDED ABOVE, DEVELOPER DISCLAIMS ANY IMPLIED WARRANTY OF HABITABILITY, ANY IMPLIED WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE OR USE, ANY IMPLIED WARRANTY OF WORKMANSHIP AND ANY OTHER EXPRESS OR IMPLIED WARRANTIES, WITH RESPECT TO THE APARTMENTS, THE PROJECT OR THE COMMON ELEMENTS OF THE PROJECT.

	completion	Construction commenced in March 1989. Estimated date is during the fourth quarter, 1990.
к.	Project Phases:	
	The developer	[] has [X] has not reserved the right to add to, merge, or phase this condominium.
	Summary of De	eveloper's Present Plans for Future Development: N/A
L.		ts Filed with the Real Estate Commission:
	Sales document	ts on file with the Real Estate Commission include but are not limited to:
	[X] Notice to	o Owner Occupants
	[X] Specime	n Sales Contract
	Exhil	bit "K" contains a summary of the pertinent provisions of the sales contract.
	[X] Escrow	Agreement dated February 8, 1989, as amended by instrument dated April 21, 1989.
	Exhil	bit "L" contains a summary of the pertinent provisions of the escrow agreement.
	[] Other	

Status of Construction and Estimated Completion Date:

IV. ADDITIONAL INFORMATION NOT COVERED ABOVE

Additional information from Part I "People Connected with the Project"

Real Estate Sales Agents for the Project:

CPL Realty, A California Limited Partnership 1236 Kapiolani Boulevard Honolulu, Hawaii 96814

Telephone No.: 523-5671

Locations, Inc. 1339 Hunakai Street Honolulu, Hawaii 96816

Telephone No.: 735-4200

Coldwell Banker McCormack Real Estate 1580 Makaloa Street, Suite 500 Honolulu, Hawaii 96814

Telephone No. 946-1622

Exhibit "M" contains Miscellaneous Matters Concerning the Project and also sets forth the requirement that all disputes concerning the Project between Apartment Owners or the Association and the Developer must be submitted to binding arbitration.

Exhibit "N" contains a description of the Park Place Club.

Buyer's Right to Cancel Sales Contract:

A. Rights Under the Condominium Statute:

<u>Preliminary Report:</u> Sales made by the Developer are not binding. A prospective buyer who cancels the sales contract is entitled to a refund of all moneys paid, less any escrow cancellation fee up to \$250.00.

Supplementary Report to a Preliminary Report: Same as for Preliminary Report.

Final Report, Supplementary Report to a Final Report: Sales made by the Developer are binding if:

- 1. The Developer delivers to the buyer a copy of:
 - a. Either the Final Public Report <u>OR</u> the Supplementary Public Report which has superseded the Final Public Report; AND
 - b. Any other public report issued by the Commission prior to the date of delivery, if the report was not previously delivered to the buyer and if the report has not been superseded;
- 2. The buyer is given an opportunity to read the report(s); and
- 3. One of the following has occurred:
 - a. The buyer has signed a receipt for the report(s) and waived the right to cancel; or
 - b. Thirty (30) days have passed from the time the report(s) were delivered to the buyer; or
 - c. The apartment is conveyed to the buyer within 30 days from the date the report(s) were delivered to the buyer.

Material Change: Binding contracts with the Developer may be rescinded by the buyer if:

- 1. There is a material change in the condominium which directly, substantially, and adversely affects (a) the use or value of the buyer's apartment or its limited common elements; or (b) the amenities available for buyer's use; and
- 2. The buyer has not waived the right to rescind.

If the buyer rescinds a binding sales contract because there has been a material change, the buyer is entitled to a full and prompt refund of any moneys the buyer paid.

B. Rights Under the Sales Contract:

Before signing the sales contract, prospective buyers should ask to see and carefully review all documents relating to the condominium. These include but are not limited to the:

- 1. Condominium Public Reports issued by the Hawaii Real Estate Commission.
- 2. Declaration of Horizontal Property Regime and Condominium Map.
- 3. Bylaws of the Association of Apartment Owners.
- 4. House Rules.
- 5. Escrow Agreement.
- 6. Hawaii's Condominium Law (Chapter 514A, HRS, as amended; Hawaii Administrative Rules, Chapter 16-107, adopted by the Real Estate Commission).
- 7. Other _____

If these documents are not in final form, the buyer should ask to see the most recent draft.

Copies of the condominium and sales documents and amendments made by the developer are available for review through the developer and are on file at the Department of Commerce and Consumer Affairs. Reprints of Hawaii's Condominium Law (Chapter 514A, HRS and Hawaii Administrative Rules Chapter 16-107) are available at the Department of Commerce and Consumer Affairs.

·	
ced, this report must be on:	
[X] white paper stock	[] pink paper stock
ss a Supplementary Public Re	Reports automatically expire thirteen (13) sport is issued or unless the Commission
	24 Mahris
	R YANAGAWA, Chairman L ESTATE COMMISSION STATE OF HAWAII
	Public Reports and Final Public Reports a Supplementary Public Report for the report.

Distribution:

Bureau of Conveyances
Department of Finance, City and County of Honolulu
Planning Department, City and County of Honolulu
Federal Housing Administration
Escrow Agent

EXHIBIT "A" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE APARTMENT DESCRIPTION

Apt. Type	Quantity	BR/Bath	Net Living Area	<u>Lanai</u>
A	32	1/1	671	157
PHA	6	1/1	671	157
B-1	32	1/1	699	154
PHB-1	6	1/1	699	154
B-2	27	1/1	612	154*
PHB-2	6	1/1	612	154
С	91	2/2	905	113**
CR	91	2/2	905	113**
PHC	18	2/2	1218	-0-***
PHCR	18	2/2	1218	-0-***
D-1	30	2/2	894	129
PHD-1	6	2/2	894	129
D-2	30	2/2	875	129
PHD-2	6	2/2	875	129
E	32	1/1	772	264
PHE	6	1/1	772	264

[&]quot;PH" denotes a penthouse Apartment located on floors 35 through 40.

^{*}Apartment No. 810, the Type B-2 Apartment on the eighth floor has a lanai with an area of approximately 263 square feet.

^{**}Apartment Nos. 806 and 808, the Type C and CR Apartments on the eighth floor, each have a lanai with an area of approximately 155 square feet.

^{***}Type PHC and PHCR Apartments have enclosable lanais. Apartments 3502, 3602, 3702, 3802, 3902 and 4002 have living areas of approximately 1,200 square feet.

EXHIBIT "B" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE RIGHTS RESERVED BY DEVELOPER

- 2. <u>Developer</u>: The Developer has reserved the following rights to change the Declaration, Condominium Map, Bylaws, or House Rules:
 - (a) the right to file "as built" plans, thereby amending the Condominium Map.
 - (b) the right to amend the Declaration to assign and reassign parking stalls.
 - (c) the non-exclusive right to grant easements within the Common Elements for public utility purposes.
 - (d) the non-exclusive right to grant easements within the landscaped area for any purpose, provided that no such easement shall materially impair or interfere with the use of any apartment.
 - (e) the right to amend the Declaration and other Condominium Documents to comply with the requirements of any law, mortgage lender or government agency.
 - (f) the right of the Project Architect to make changes to the Common Elements for any reason, including aesthetics and financial feasibility.
 - (g) the right to designate six (6) special members of the Park Place Club.
 - (h) the right to conduct sales activities in the Project until all apartments are sold, including the right to use one or more apartments as model apartments (regardless of whether such apartment is subject to a Sales Contract).

EXHIBIT "C" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE BOUNDARIES OF EACH APARTMENT

The Apartments consist of the spaces within the perimeter walls, floors and ceilings of each of the four hundred thirty-seven (437) Apartment units of the Project. Apartments shall not be deemed to include: (i) the undecorated or unfinished surfaces of the perimeter (including party) walls or interior load-bearing walls, (ii) the undecorated or unfinished surface of the floors and ceilings surrounding each Apartment, (iii) any pipes, shafts, wires, conduits or other utility or service lines which are utilized for or serve more than one Apartment, the same being deemed Common Elements as hereinafter provided, (iv) any central air conditioning equipment or apparatus within the Apartment, including, without limitation, the control unit console, thermostats, switches, vents and ducts, or (v) any tinted windows including any film or other coating thereon. Each Apartment shall be deemed to include (i) any adjacent lanai, to which such Apartment has direct, exclusive access, (ii) all the walls and partitions which are not load-bearing within its perimeter walls, (iii) all pipes, shafts, ducts (other than central air conditioning ducts), pumps, conduits, wires and other utility or service lines running through such Apartment which are utilized for and serve only that Apartment, (iv) the inner decorated or finished surfaces of all walls, floors and ceilings, (v) any doors or panels along the perimeters, (vi) all cranks and other window hardware, and (vii) all appliances and fixtures installed therein and replacements thereof.

EXHIBIT "D" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE PERMITTED ALTERATIONS TO APARTMENTS

Each Owner of an Apartment shall have the right at any time and from time to time at his sole cost and expense, and without the necessity of the consent or joinder of any other Apartment Owner or the amendment of the Declaration, but with the prior approval of the Board and with the presentation of such plans and specifications as the Board may require, to make any of the following alterations solely within the Apartment space as defined in the Declaration: to install, maintain, remove, and rearrange partitions and other structures from time to time within such Apartment, and to paint, paper, panel, plaster, tile, finish, and do or cause to be done such other work on the interior surfaces of the ceilings, floors and walls within any such Apartment and to finish, alter or substitute any plumbing, electrical or other fixtures attached to said ceilings, floors and walls as shall be appropriate for the utilization of such Apartment by such Owner or the tenants or lessees thereof; provided, however, that nothing contained in this paragraph shall authorize any work or alteration which would jeopardize the soundness or safety of any part of the Project, reduce the value therefor, adversely affect any other Apartment, alter the uniform external appearance of the Project, violate the Lanai Declaration (see Exhibit "E") or affect or impair any easement or right of any other Apartment Owner.

The Owner of any two adjoining Apartments may, with the consent of any mortgagee of such Apartments, alter or remove all or portions of the intervening wall which separates such Apartments if the structural integrity of the building in which the Apartments are located is not thereby affected and if the finish of the Common Elements then remaining is restored to a condition substantially comparable to that of the Common Elements prior to such alteration of the Common Elements; provided, however, that if the intervening wall affected is a load-bearing wall then, in addition to all other requirements set forth herein, any alteration or removal of all or portions of such wall shall also be done pursuant to written plans and specifications drawn by the original structural engineer for the Project, or his successor as selected by the Board, and such work shall be personally supervised by said engineer; provided further, however, that the Owner shall secure a performance and payment bond naming as obligees said Owner and collectively the Owners of all other Apartments as their interests may appear in a penal sum of not less than one

hundred percent (100%) of the cost of any construction, guaranteeing the payment of funds in an amount necessary to ensure the completion thereof free and clear of all mechanics and materialmen's liens, and that any such construction shall be carried out in strict compliance with all applicable laws; provided further, however, that the approval of the Board shall be required to perform the alterations permitted herein which approval shall be given provided that the Owner of the adjoining Apartments complies with all the terms and conditions relating to said alterations set forth herein. The Owner of such adjoining Apartments may install in and attach to such opening or openings in such wall, doors and other service devices and may remove and retain ownership of the items so Upon the termination of the common ownership of such adjoining Apartments, any intervening wall which has been altered or removed pursuant to the foregoing provisions shall be restored to substantially the condition in which the same existed prior to such alteration or removal, if the new Owner or Owners do not consent to such alteration. Subject to the terms and conditions of the Declaration and Bylaws, and at the sole expense of the Apartment Owner involved, the Owner of any two such adjoining Apartments shall also have the right to make additions to or alterations and physical partitions within such Apartments; provided, that no work shall be done which would jeopardize the soundness or safety of the Project, reduce the value thereof, detract from the external appearance of the Apartments, or impair any easement, without in every such case the prior written consent of the mortgagees of such Apartments, the Board and all other Apartment Owners directly affected thereby (as determined by the Board).

No apartment owner shall remove any floor tiles in the lanai area without the approval of the Board of Directors and the Project Architect. In addition, no apartment owner shall place anything on the lanai, other than appropriate plants or outdoor lanai furniture as determined by the Board of Directors, without the approval of the Board and Project Architect.

EXHIBIT "E" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE LAND USE DECLARATIONS AND DEDICATIONS (FOR PRIVATE PARK, PUBLIC OPEN SPACE AND PROHIBITION OF LANAI ENCLOSURE)

The Project is subject to a Private Park Declaration recorded in the Bureau of Conveyances of the State of Hawaii which requires that a portion of the Project at grade level and certain facilities on the Koi Deck on the eighth floor on top of the parking garage be constructed and landscaped and thereafter, at the expense of the Association, to be maintained as a private park. A portion of the private park at grade level is open to the public pursuant to maps filed with the City and County of Honolulu.

The Project is also subject to a declaration recorded in the Bureau of Conveyances which prohibits the enclosure of lanais by all Apartment Owners, except the Owners of Type PHC or PHCR apartments (penthouse apartments designed with enclosable lanais).

Because of the Private Park and Lanai Declarations, any additions or alterations to the exterior of the Apartments or to lanais, the Koi Deck or landscaping requires review and approval of such plans by the Director of Land Utilization, City and County of Honolulu.

EXHIBIT "F" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE COMMON ELEMENTS

The Common Elements include, but are not limited to:

- a. The Land in fee simple.
- b. All unfinished, undecorated portions of all perimeter (including party) and load-bearing walls, all structural components, foundations, floor slabs, columns, girders, beams, supports, halls, corridors, exterior stairs and stairways, unfinished perimeter walls and interior load-bearing walls, tinted windows including any film or other coating thereon, and roofs.
- c. All yards, grounds and landscaping and all refuse facilities, if any, whether within or appurtenant to the Project.
- d. All roads, parking areas, the car wash area, driveways, ramps, loading areas and walkways which are rationally of common use by Owners of more than one Apartment.
- e. All ducts, sewer lines, electrical equipment, wiring, pipes and other central and appurtenant transmission facilities over, under and across the Project which serve more than one Apartment for services such as power, light, water, chilled water for central air conditioning, gas, sewer, refuse, telephone and radio and television signal distribution.
- f. Any central air conditioning equipment or apparatus, including equipment or apparatus within an Apartment, including, without limitation, the control unit console, thermostats, switches, vents and ducts.
- g. The entirety of the fire sprinkler system including portions thereof installed within the various Apartments.
- h. Those Common Elements located on the first three (3) levels of the Project (including the basement level) and on the Koi Deck on the eighth floor on top of the parking structure, including the men's and women's lockers and showers, saunas, steam rooms, racquetball and squash courts, exercise room, thermal spa, aerobic room, office/massage room, swimming pool area, snack bar, club manager's office, viewing gallery, lounge, bowling alley, koi pond with picnic hales and longhouse, tennis court, tennis shelter, putting green, and

driving range with nets, together with all such halls, corridors and other Common Elements of the Project, all as shown on the Condominium Map, which are designed to be used or which are in fact used in connection with the above enumerated facilities. Such Common Elements shall constitute the Facilities of the Park Place Club, which club is more fully described in Section M. The Facilities of the Park Place Club are for recreational and social use, but the specific recreational and social use may be modified from time to time in accordance with Section L.6.

- i. Lobby areas, the resident manager's office, the employee kitchen and lounge, elevators, storage areas, hallways, trash chutes, laundry chutes, maintenance rooms, equipment rooms and custodial storage rooms and other similar areas which are not part of an Apartment.
- j. Forty-four (44) guest parking stalls, located in the Basement Level as shown on the Condominium Map, available for use by the guests, visitors and invitees of the Apartment Owners.
- k. Six (6) parking stalls located in the basement level as shown on the Condominium Map, available for use by the Association for the operation and management of the Project.
- 1. Any interest which the Association may acquire in and to any Apartment or Apartments for use by a resident manager or resident managers.
- m. Any and all other apparatus and installations of common use and all other parts of the property necessary or convenient to its existence, maintenance and safety, or normally in common use.

EXHIBIT "G" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE LIMITED COMMON ELEMENTS

Certain parts of the Common Elements, herein called the "Limited Common Elements", are designated, set aside and reserved for the exclusive use of certain Apartments, and such Apartments shall have appurtenant thereto exclusive easements for the use of such Limited Common Elements as set forth in the Declaration. The costs and expenses of every description pertaining to the Limited Common Elements, including but not limited to the costs of maintenance, repair, replacement, improvement or additions to the Limited Common Elements shall be charged to the Owner of the Apartment to which the Limited Common Element shall be appurtenant, and if there is more than one Apartment to which the Limited Common Element shall be appurtenant, then in proportion to the Common Interest appurtenant to each of the respective Apartments except as otherwise provided in the Declaration.

- a. Each Apartment shall have appurtenant to it as a Limited Common Element at least one (1) parking stall as designated in the Declaration and as shown on the Condominium Map. Upon compliance with Hawaii Revised Statutes Section 514A-14, each owner shall have the right to assign and reassign stalls (other than guest or management parking stalls) from time to time to another Apartment in the Project. All costs and expenses of repaving, restriping or otherwise repairing such parking stalls shall be charged to each Owner on a prorata basis in direct proportion to the number of parking stalls appurtenant to the Owner's Apartment. All other costs and expenses attributable to such parking stalls shall be charged to each Owner as a common expense of the Project.
- b. Each Apartment shall have at least one (1) storage locker located in the parking area as shown on the Condominium Map.

EXHIBIT "H" JONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE COMMON INTERESTS FOR EACH APARTMENT AND

MAINTENANCE FEE PROJECTIONS

HONOLULU PARK PLACE - Apartment Schedule

Unit	Apt Brm/		SF A	rea	% Common		Maintenanc	e Fee
No. T	ype Bath	Net	Lanai	Total	Interest	Pkg/Storage Assignments	Per Month Pe	r Annum
301 E	1/1	772	264	1036	0.20657%	3 - 13 F(S)L	184	2,208
302 CI	,	905		1018	0.24215%	3 - 8 F(S)L	216	2,592
303 C		905		1018	0.24215%	3 - 15 F(S)L	216	2,592
307 CI		905		1018	0.24215%	3 - 10 F(S)L	216	2,592
309 C		905		1018	0.24215%	3 - 14 F(S)L	216	2,592
311 B1		699		853	0.18704%	3 - 50 F(S)L	167	2,004
312 A	1/1	671	157	828	0.17954%	3 - 16 F(S)L	160	1,920
401 E	1/1	772		1036	0.20657%	4 - 13 F(S)L	184	2,208
402 CR	,	905		1018	0.24215%	4 - 8 F(S)L	216	2,592
403 C	2/2	905		1018	0.24215%	4 - 15 F(S)L	216	2,592
407 CR	,	905		1018	0.24215%		216	2,592
409 C	2/2	905	113	1018	0.24215%	· - \ - /	216	2,592
411 B1	,	699		853	0.18704%	4 - 50 F(S)L	167	2,004
412 A	1/1	671	157	828	0.17954%	4 - 16 F(S)L	160	1,920
501 E	1/1	772	264	1036	0.20657%	5 - 8 F(S)L	184	2,208
502 CR	,	90 5	113	1018	0.24215%	5 - 15 F(S)L	216	2,592
503 C	2/2	905	113	1018	0.24215%	5 - 14 F(S)L	216	2,592
504 D2		875	129	1004	0.23413%	5 - 10 F(S)L	208	2,496
505 D1	2/2	894	129	1023	0.23921%	5 - 12 F(S)L	213	2,556
507 CR	- /	905	113	1018	0.24215%	5 - 11 F(S)L	216	2,592
509 C	2/2	905	113	1018	0.24215%	5 - 9 F(S)L	216	2,592
511 B1	1/1	699	154	853	0.18704%	5 - 16 F(S)L	167	2,004
512 A	1/1	671	157	828	0.17954%	5 - 13 F(S)L	160	1,920
601 E	1/1	772	264	1036	0.20657%	6 - 8 F(S)L	184	2,208
602 CR	2/2	90 5	113	1018	0.24215%	6 - 15 F(S)L	216	2,592
603 C	2/2	9 05	113	1018	0.24215%	6 - 10 F(S)L	216	2,592
604 D2	2/2	875	129	1004	0.23413%	6 - 14 F(S)L	208	2,496
605 D1	2/2	894	129	1023	0.23921%	6 - 12 F(S)L	213	2,556
607 CR	2/2	90 5	113	1018	0.24215%	6 - 11 F(S)L	216	2,592
609 C	2/2	905	113	1018	0.24215%	6 - 9 F(S)L	216	2,592
611 B1	1/1	699	154	853	0.18704%	6 - 16 F(S)L	167	2,004
612 A	1/1	671	157	82 8	0.17954%	6 - 13 F(S)L	160	1,920
701 E	1/1	772	264	1036	0.20657%	7 - 8 F(S)L	184	2,208
702 CR	2/2	905	113	1018	0.24215%	7 - 15 F(S)L	216	2,592
703 C	2/2	905	113	1018	0.24215%	7 - 10 F(S)L	216	2,592
704 D2	2/2	875	129	1004	0.23413%	7 - 14 F(S)L	208	2,496
705 D1	2/2			1023	0.23921%	7 - 12 F(S)L	213	2,556
707 CR	2/2			1018	0.24215%	7 - 11 F(S)L	216	2,592
709 C	2/2			1018	0.24215%	7 - 9 F(S)L	216	2,592
711 B1	1/1		154	853	0.18704%	7 - 16 F(S)L	167	2,004
712 A	1/1	671	157	82 8	0.17954%	7 - 13 F(S)L	160	1,920
						•		

HONOLULU PARK PLACE - Apartment Schedule

17 ! \$	1-4	De /		SF Ar		1 0				Mainten		
No.	Type	Bath	Net	Lanai	Total	<pre>f Common Interest</pre>	Pkg/St	orage Assignments	Per	Month	Per	Annum
801		1/1	772		1036	0.20657%				184		2,208
802	CR	2/2	905	113	1018	0.24215%	5 - 25	(S)L		216		2,592
803	C	2/2	905	113	1018	0.24215%	5 - 21	(S)L		216		2,592
804	D2	2/2	875	129	1004	0.23413%	5 - 52	(S)L		208		2,496
805		2/2	894	129	1023	0.23921%	5 - 33	(S)L		213		2,556
806		2/2	905	155	1060	0.24215%	3 - 26	(S)L		216		2,592
807	CR	2/2	90 5	113	1018	0.24215%	5 - 40	(S)L		216		2,592
808	CR	2/2	905	155	1060	0.24215%		(S)L		216		2,592
809		2/2	905	113	1018	0.24215%	5 - 41	(S)L		216		2,592
810		1/1	612	263	875	0.16376%		(S)L		146		1,752
811		1/1	699	154	853	0.18704%	B - 7			167		2,004
812	À	1/1	671	157	82 8	0.179543	B - 2	(S)L		160		1,920
901		1/1	772	264	1036	0.20657%		(S)L		184		2,208
902		2/2	905	113	1018	0.24215%	5 - 54	(S)L		216		2,592
903		2/2	905	113	1018	0.24215%	5 - 56	(S)L		216		2,592
904		2/2	875	129	1004	0.23413%	5 - 57	(S)L		208		2,496
905		2/2	894	129	1023	0.239218		(S)L		213		2,556
906		2/2	905	113	1018	0.24215%		(S)L		216		2,592
907		2/2	905	113	1018	0.24215%		(S)L		216		2,592
908		2/2	905	113	1018	0.24215%		(S)L		216		2,592
909		2/2	905	113	1018	0.24215%		(S)L		216		2,592
910		1/1	612	154	7 66	0.16376%		(S)L		146		1,752
911		1/1	699	154	853	0.18704%		(S)L		167		2,004
912	A	1/1	671	157	828	0.17954%	B - 18	(S)L		160		1,920
1001	Ε	1/1	772	264	1036	0.20657%	4 - 11	(S)L		184		2,208
1002	CR	2/2	905	113	1018	0.24215%	5 - 34	(S)L		216		2,592
1003	C	2/2	905	113	1018	0.24215%		(S)L		216		2,592
1004	D2	2/2	875	129	1004	0.23413%	4 - 51	(S)L		208		2,496
1005	D1	2/2	894	129	1023	0.23921%	4 - 46	(S)L		213		2,556
1006		2/2	905	113	1018	0.24215%		(S)L		216		2,592
1007	CR	2/2	905	113	1018	0.24215%		(S)L		216		2,592
1008	CR	2/2	905	113	1018	0.24215%	4 - 55	(S)L		216		2,592
1009	C	2/2	905	113	1018	0.24215%	5 - 49	(S)L		216		2,592
1010		1/1	612	154	766	0.16376%		(S)L		146		1,752
1011		1/1	6 99	154	853		B - 4	(S)L		167		2,004
1012	À	1/1	671	157	82 8	0.17954%	B - 9	(S)L		160		1,920
1101		1/1	772	264	1036	0.20657%	6 - 26			184		2,208
1102		2/2	905	113	1018	0.24215%	5 - 46			216		2,592
1103		2/2	905	113	1018	0.24215%		(S)L		216		2,592
1104		2/2	875	129	1004	0.234138		(S)L		208		2,496
1105		2/2	894	129	1023	0.23921%		(S)L		213		2,556
1106		2/2	905	113	1018	0.24215%	5 - 39	(S)L		216		2,592
1107	CR	2/2	905	113	1018	0.24215%	2 - 1	(S)L		216		2,592

See page 11 for parking stall and storage locker numbering code.

07-Feb-89

HONOLULU PARK PLACE - Apartment Schedule

mai+	ln#	Dum /		SF Ar	ea			Mainten	ance Fee
No. I	Гуре	Bath	Net	Lanai	Total	<pre>% Common Interest</pre>	Pkg/Storage Assignments		
1108 C		2/2		113	1018		4 - 26 (S)L	216	
1109 C	2	2/2	905	113	1018	0.24215%	2 - 12 (S)L	216	2,592
1110 B	32	1/1	612	154	766	0.16376%	L - 49 (S)L	146	
1111 B	31	1/1	69 9	154	853	0.18704%	B - 14 (S)L	167	
1112 A		1/1	671	157	82 8	0.17954%	5 - 1 (S)L	160	1,920
1201 E		1/1	772	264	1036	0.20657%	6 - 25 (S)L	184	2,208
1202 C		2/2	905	113	1018	0.24215%	2 - 10 (S)L	216	2,592
1203 C		2/2	90 5	113	1018	0.24215%	4 - 43 (S)L	216	2,592
1204 D	2	2/2	875	129	1004	0.23413%	3 - 23 (S)L	208	2,496
1205 D	1	2/2	894	129	1023	0.23921%	3 - 39 (S)L	213	2,556
1206 C		2/2	90 5	113	1018	0.24215%	5 - 43 (S)L	216	2,592
1207 C	R	2/2	905	113	1018		4 - 34 (S)L	216	2,592
1208 C	R	2/2	905	113	1018	0.24215%		216	2,592
1209 C		2/2	905	113	1018	0.24215%	4 - 20 (S)L	216	2,592
1210 B	2	1/1	612	154	766	0.16376%		146	1,752
1211 B	1 :	1/1	69 9	154	853	0.18704%	B - 10 (S)L	167	2,004
1212 A		1/1	671	157	828	0.17954%	7 - 55 (S)L	160	1,920
1301 E		1/1	772.	264	1036	0.20657%	6 - 51 (S)L	184	2,208
1302 CI		2/2	905	113	1018	0.24215%	4 - 21 (S)L	216	2,592
1303 C	;	2/2	90 5	113	1018	0.24215%	L - 4 (S)L	216	2,592
1304 D		2/2	875	129	1004	0.23413%	3 - 21 (S)L	208	2,496
1305 Di	1 :	2/2	894	129	1023	0.23921%		213	2,556
1306 C	- 2	2/2	905	113	1018	0.24215%		216	2,592
1307 CI		2/2	905	113	1018	0.24215%		216	2,592
1308 CF		2/2	90 5	113	1018	0.24215%	4 - 22 (S)L	216	2,592
1309 C	2	2/2	905	113	1018	0.24215%		216	2,592
1310 B2	2]	1/1	612	154	76 6	0.16376%		146	1,752
1311 B1	l 1	1/1	699	154	853	0.18704%		167	2,004
1312 A	1	1/1	671	157	82 8	0.17954%	7 - 58 (S)L	160	1,920
1401 E		./1	772	264	1036	0.20657%	6 - 53 (S)L	184	2,208
1402 CR		2/2	90 5	113	1018	0.24215%	4 - 45 (S)L	216	2,592
1403 C		2/2	905	113	1018	0.24215%	3 - 51 (S)L	216	2,592
1404 D2		2/2	875	129	1004	0.23413%	3 - 57 (S)L	208	2,496
1405 D1	. 2	:/2	894	129	1023	0.23921%	7 - 66 A(C) $7 - 66 B(C)L$	213	2,556
1406 C	2	1/2	905	113	1018	0.24215%	5 - 48 (S)L	216	2,592
1407 CR	2	/2	905	113	1018	0.24215%	4 - 49 (S)L	216	2,592
1408 CR	2	/2	905	113	1018	0.24215%	4 - 61 (S)L	216	2,592
1409 C		/2	905	113	1018	0.24215%	4 - 48 (S)L	216	2,592
1410 B2		/1	612	154	766	0.16376%	B - 13 (S)L	146	1,752
1411 B1	. 1	/1	6 99	154	853	0.18704%	7 - 57 (S)L	167	2,004
1412 A	1	/1	671	157	82 8	0.17954%	7 - 20 (S)L	160	1,920
1501 E	1	/1	772	264	1036	0.20657%	6 - 55 (S)L	184	2,208

n.i.	SF Area Unit Apt Brm/								Mainten	ance Fee
	ype I	Bath	Net	Lanai	Total		Pkg/Storage	Assignments	Per Month	Per Annum
1502 CI 1503 C 1504 DI 1505 DI 1506 C 1507 CI 1508 CI	R 2 2 1 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	2/2 2/2 2/2 2/2 2/2 2/2 2/2	905 905 875 894 905 905 905	113 113 129 129 113 113	1018 1018 1004 1023 1018 1018	0.24215% 0.23413% 0.23921% 0.24215% 0.24215% 0.24215%	L - 9 (S)L 3 - 42 (S)L 3 - 49 (S)L 5 - 63 A(C) 2 - 15 (S)L L - 7 (S)L 4 - 41 (S)L		216 216 208 213 216 216 216	2,592 2,592 2,496 2,556 2,592 2,592 2,592
1509 C 1510 B3 1511 B3 1512 A	2 1	2/2 1/1 1/1 1/1	905 612 699 671 772	113 154 154 157	1018 766 853 828 1036	0.24215% 0.16376% 0.18704% 0.17954% 0.20657%	B - 8 (S)L 7 - 21 (S)L 7 - 23 (S)L		216 146 167 160	1,752 2,004 1,920 2,208
1602 CI 1603 C 1604 DI 1605 DI 1606 C 1607 CI 1608 CI	2 2 1 2 1 2 R 2	2/2 2/2 2/2 2/2 2/2 2/2 2/2 2/2	905 905 875 894 905 905	113 113 129 129 113 113	1018 1018 1004 1023 1018 1018	0.24215% 0.24215% 0.23413% 0.23921% 0.24215% 0.24215% 0.24215%	2 - 26 (S)L 2 - 54 (S)L 3 - 63 A(C) 4 - 24 (S)L 3 - 55 (S)L	3 - 63 B(C)L	216 218 208 213 216 216 216	2,592 2,496 2,556 2,592 2,592
1609 C 1610 B 1611 B 1612 A	2 1 1 1	2/2 L/1 L/1 L/1 L/1	905 612 699 671 772	113 154 154 157 264	1018 766 853 828	0.242158 0.163768 0.187048 0.179548 0.206578	B - 6 (S)L 7 - 36 (S)L 7 - 44 (S)L 6 - 33 (S)L		216 146 167 160	1,752 2,004 1,920 2,208
1702 CI 1703 C 1704 DI 1705 DI 1706 C 1707 CI 1708 CI	2 2 2 1 2 2 R 2 R 2 R	2/2 2/2 2/2 2/2 2/2 2/2 2/2	905 905 875 894 905 905	113 129 129 113 113 113	1018 1018 1004 1023 1018 1018	0.242153 0.242153 0.234133 0.239213 0.242153 0.242153 0.242153 0.242153	7 - 69 A(C) 6 - 66 A(C) 7 - 71 A(S) 4 - 54 (S)L 3 - 56 (S)L	7 - 69 B(C)L 6 - 66 B(C)L 7 - 71 B(C)L	213 216 216 216	2,592 2,496 2,556 2,592 2,592 2,592
1709 C 1710 B2 1711 B3 1712 A 1801 E	2 1 1 1	2/2 1/1 1/1 1/1	772	157 264	1018 766 853 828	0.16376% 0.18704% 0.17954% 0.20657%	B - 5 (S)L 7 - 24 (S)L 7 - 46 (S)L 6 - 42 (S)L		216 146 167 160	1,752 2,004 1,920 2,208
1802 CI 1803 C 1804 DI 1805 DI 1806 C 1807 CI 1808 CI	2 2 1 3 R 3	2/2 2/2 2/2 2/2 2/2 2/2 2/2 2/2	905 905 875 894 905 905	113 129 129 113	1018 1018 1004 1023 1018 1018	0.24215% 0.24215% 0.23413% 0.23921% 0.24215% 0.24215%	2 - 22 (S)L 4 - 63 A(C) 4 - 66 A(C) 6 - 70 A(S) 4 - 40 (S)L 3 - 48 (S)L L - 11 (S)L	4 - 63 B(C)L 4 - 66 B(C)L 6 - 70 B(C)L	216 216 208 213 216 216	2,592 2,496 2,556 2,592 2,592

n. / t	, ,	• (SF Ar				Maintenance Fee		
						% Common Interest	Pkg/Storage	Assignments	Per Month	Par Annum
1809	C	2/2	905	113	1018	0.24215%	3 - 47 (S)L		216	2,592
1810	B2	1/1	612	154	76 6	0.16376%	B - 3 (S)L		146	1,752
1811	B1	1/1	699	154	853	0.18704%	7 - 45 (S)L		167	
1812	À	1/1	671	157	82 8	0.17954%	7 - 29 (S)L		160	1,920
1901	r.	1/1	772	264	1036	0.20657%	6 - 57 (S)L		104	1 200
1902		2/2	905	113	1018	0.24215%	6 - 64 A(C)		184 216	
1903		2/2	905	113	1018	0.24215%	7 - 70 A(S)			2,592
1904		2/2	875	129	1004	0.234138		7 - 68 B(C)L		2,496
1905		2/2	894	129	1023	0.239213	$5 - 70 \lambda(S)$	5 - 70 B(C)L		2,456
1906		2/2	905	113	1018	0.24215%	4 - 39 (S)L		216	2,592
1907		2/2	905	113	1018	0.242158	2 - 53 (S)L		216	2,592
1908		2/2	905	113	1018	0.24215%	3 - 25 (S)L		216	2,592
1909		2/2	905	113	1018	0.24215%	2 - 52 (S)L		216	2,592
1910		1/1	612	154	766	0.16376%	B - 16 (S)L		146	1,752
1911		1/1	699	154	853	0.18704%	7 - 28 (S)L		167	
1912		1/1	671	157	828	0.17954%	7 - 61 (S)L		160	1,920
.,	••	-/ -	J. 1	23,	020		, 01 (5)1		100	1,720
2001	-	1/1	772	264	1036	0.20657%	6 - 38 (S)L		134	2,208
2002		2/2	905	113	1018	0.24215%	4 - 71 A(C)			2,592
2003		2/2	90 5	113	1018	0.24215%	6 - 72 A(S)			2,592
2004		2/2	875	129	1004	0.23413%	6 - 68 A(S)			2,496
2005		2/2	894	129	1023	0.23921%	3 - 65 A(S)	3 - 65 B(C)L		2 , 556
2006		2/2	905	113	1018	0.24215%	4 - 59 (S)L		216	2,592
2007		2/2	905	113	1018	0.24215%	7 - 74 A(C)	7 - 74 B(C)L		2,592
2008		2/2	905	113	1018	0.24215%	3 - 53 (S)L		216	2,592
2009		2/2	905	113	1018	0.24215%	6 - 63 A(C)	6 - 63 B(C)L		2,592
2010		1/1.	612	154	766	0.16376%	B - 11 (S)L		146	1,752
2011		1/1	699	154	853	0.18704%	7 - 60 (S)L		167	2,004
2012	A	1/1	671	157	82 8	0.17954%	7 - 48 (S)L		160	1,920
2101	E	1/1	772	264	1036	0.20657%	6 - 59 (S)L		184	2,208
2102		2/2	905	113	1018	0.24216%	$7 - 73 \lambda(S)$	7 - 73 B(C)L	216	2,592
2103	C	2/2	905	113	1018	0.24216%		4 - 67 B(C)L	216	2,592
2104	D2	2/2	875	129	1004	0.23413%	5 - 68 A(S)	5 - 68 B(C)L	208	2,496
2105		2/2	894	129	1023	0.23921%	7 - 18 A(S)	7 - 18 B(S)L		2,556
2106	С	2/2	905	113	1018	0.24216%	L - 10 (S)L		216	2,592
2107	CR	2/2	905	113	1018	0.24216%	$5 - 71 \lambda(C)$	5 - 71 B(C)L	216	2,592
2108	CR	2/2	905	113	1018	0.24216%	3 - 40 (S)L		216	2,592
2109	С	2/2	905	113	1018	0.24216%	$5 - 66 \lambda(C)$	5 - 66 B(C)L	216	2,592
2110	B2	1/1	612	154	76 6	0.16376%	7 - 22 (S)L		146	1,752
2111		1/1	69 9	154	853	0.18704%	7 - 47 (S)L		167	2,004
2112	À	1/1	671	157	828	0.17954%	7 - 50 (S)L		160	1,920
2201	P	1/1	772	264	1036	0.20657%	6 - 48 (S)L		184	2,208
2202		2/2	905	113	1018	0.24216	$5 - 65 \lambda(S)$	5 - 65 B(C)L	216	2,592
2202	711	J/ 5	JUJ	117	1010	V. 2721U1	J = 03 A(3)	ם (ט)ם כט	210	2,332

Unit Apt Brm/ -			SF Area			1.0	Main	Maintenance Fee	
		Brm/ Bath				Interest	Pkg/Storage Assignments Per Mon	th Per	Annum
2203		2/2	905	113	1018	0.24216%		216	2,592
2204		2/2	875	129	1004	0.23413	• •	208	2,496
220 5		2/2	894	129	1023	0.23921%		213	2,556
2206		2/2	90 5	113	1018	0.24216%		216	2,592
2207		2/2	905	113	1018	0.24216		216	2,592
2208		2/2	905	113	1018	0.24216		216	2,592
2209		2/2	905	113	1018	0.24216%		216	2,592
2210		1/1	612	154	7 66	0.16376%	• •	146	1,752
2211		1/1	6 99	154	853	0.18704%		167	2,004
2212	À	1/1	671	157	828	0.179543	4 - 9 (S)L	160	1,920
2301	E	1/1	772	264	1036	0.20657%	3 - 11 (S)L	184	2,208
2302	CR	2/2	905	113	1018	0.24216%	4 - 70 A(S) $4 - 70 B(C)L$	216	2,592
2303	С	2/2	905	113	1018	0.24216%	7 - 40 A(S) $7 - 40 B(S)L$	216	2,592
2304	D2	2/2	875	129	1004	0.23413%	3 - 68 A(S) $3 - 68 B(C)L$	208	2,496
2305		2/2	894	129	1023	0.23921%		213	2,556
2306		2/2	905	113	1018	0.24216%		216	2,592
2307		2/2	905	113	1018	0.24216%		216	2,592
2308		2/2	905	113	1018	0.24216%		216	2,592
2309		2/2	905	113	1018	0.24216%	• •	216	2,592
2310		1/1	612	154	766	0.16376%		146	1,752
2311		1/1	699	154	853	0.18704%	, ,	167	2,004
2312		1/1	671	157	828	0.17954%		160	1,920
2401		1 (1	775	264	1026	0.200578	5 22 (0)1	104	2 204
2401		1/1	772	264	1036	0.206578	, ,	184	2,208
2402		2/2	905	113	1018	0.242168		216	2,592
2403		2/2	905	113	1018	0.24216%		216	2,592
2404		2/2	875	129	1004	0.23413		208	2,496
2405		2/2	894	129	1023	0.23921%		213	2,556
2406		2/2	905	113	1018	0.242163	, .	216	2,592
2407		2/2	905	113	1018	0.24216		216	2,592
2408		2/2	905	113	1018	0.24216%		216	2,592
2409		2/2	905	113	1018	0.24216%	• • • • • • • • • • • • • • • • • • • •	216	2,592
2410		1/1	612	154	766	0.16376%	, ,	146	1,752
2411		1/1	699	154	853	0.18704%	•	167	2,004
2412	À	1/1	671	157	82 8	0.17954%	6 - 22 (S)L	160	1,920
2501		1/1	772	264	1036	0.20657%	• •	184	2,208
2502		2/2	90 5	113	1018	0.24216%		216	2,592
2503	С	2/2	905	113	1018	0.24216%	5 - 19 A(S) $5 - 19 B(S)L$	216	2,592
2504	D2	2/2	875	129	1004	0.23413%		208	2,496
2505	D1	2/2	894	129	1023	0.23921%	5 - 29 A(S) $5 - 29 B(S)L$	213	2,556
2506	С	2/2	905	113	1018	0.24216%		216	2,592
2507		2/2	905	113	1018	0.24216%		216	2,592
2508	CR	2/2	905	113	1018	0.24216%		216	2,592
2509	С	2/2	905	113	1018	0.24216%		216	2,592

07-Feb-89

Unit	int	Rrm/	SF Area			% Common	_		Mainten	Maintenance Fee	
		Bath			Total		Pkg/Storage	Assignments	Per Month	Per Annum	
2510	B2	1/1	612	154	766	0.16376%	7 - 43 (S)L		146	1,752	
2511	B1	1/1	699	154	853	0.18704%	6 - 52 (S)L		167		
2512	À	1/1	671	157	828	0.17954%	6 - 54 (S)L		160		
		•					(2)			-,	
2601	E	1/1	772	264	1036	0.20657%	5 - 24 (S)L		184	2,208	
2602		2/2	905	113	1018	0.24216%	$7 - 31 \lambda(S)$	7 - 31 B(S)LF		2,592	
2603		2/2	905	113	1018	0.24216%	6 - 28 A(S)				
2604		2/2	875	129	1004	0.23413	$3 - 37 \lambda(S)$	3 - 37 B(S)L	208		
2605		2/2	894	129	1023	0.239218	2 - 35 A(S)	2 - 35 B(S)L	213		
2606		2/2	905	113	1018	0.24216%	2 - 23 (S)L		216	,	
2607		2/2	905	113	1018	0.24216%	6 - 18 A(S)	6 - 18 B(S)L	216	•	
2608		2/2	905	113	1018	0.24216	5 - 64 A(C)	5 - 64 B(C)L	216		
2609		2/2	905	113	1018	0.242163	6 - 19 A(S)	6 - 19 B(S)L	216		
2610		1/1	612	154	766	0.16376%	7 - 25 (S)L		146		
2611		1/1	699	154	853	0.18704%	6 - 61 (S)L		167	•	
2612	۸	1/1	671	157	828	0.17954%	6 - 34 (S)L		160	1,920	
2701	E	1/1	772	264	1036	0.20657%	5 - 22 (S)L		184	2,208	
2702	CR	2/2	905	113	1018	0.24216%	5 - 18 A(S)	5 - 18 B(S)L	216		
2703	C	2/2	905	113	1018	0.24216%	$4 - 19 \lambda(S)$	4 - 19 B(S)L	216	2,592	
2704	D2	2/2	875	129	1004	0.23413%	2 - 36 A(S)	2 - 36 B(S)L	208	2,496	
2705	D1	2/2	894	129	1023	0.23921%	L - 16 A(S)	L - 16 B(S)L	213	2,556	
2706	C	2/2	90 5	113	1018	0.242168	2 - 55 (S)L		216	2,592	
2707	CR	2/2	90 5	113	1018	0.24216%	6 - 62 A(S)	6 - 62 B(S)L	216	2,592	
2708	CR	2/2	905	113	1018	0.24216%	3 - 64 A(C)	3 - 64 B(C)L	216	2,592	
2709	C	2/2	905	113	1018	0.24216%	7 - 30 A(S)	7 - 30 B(S)LR	216	2,592	
2710		1/1	612	154	76 6	0.16376%	7 - 26 (S)L		146	1,752	
2711		1/1	699	154	853	0.18704%	6 - 20 (S)L		167	2,004	
2712	Å	1/1	671	157	82 8	0.17954%	6 - 41 (S)L		160	1,920	
2801	E	1/1	772	264	1036	0.20657%	5 - 53 (S)L		184	2,208	
2802		2/2	905	113	1018	0.24216%	5 - 62 A(S)	5 - 62 B(S)L	216	2,592	
2803	С	2/2	905	113	1018	0.24216%	4 - 62 A(S)	4 - 62 B(S)L	216	2,592	
2804	D2	2/2	875	129	1004	0.23413%	$3 - 27 \lambda(S)$	3 - 27 B(S)LR	208	2,496	
2805	D1	2/2	894	129	1023	0.23921%	$L - 18 \lambda(S)$	L - 18 B(S)L	213	2,556	
2806	C	2/2	905	113	1018	0.24216%	6 - 71 A(C)	6 - 71 B(C)L	216	2,592	
2807	CR	2/2	905	113	1018	0.24216%	$5 - 17 \lambda(S)$	5 - 17 B(S)L	216	2,592	
2808		2/2	905	113	1018	0.24216%	7 - 72 A(S)	7 - 72 B(C)L	216	2,592	
2809		2/2	905	113	1018	0.24216%	7 - 32 A(S)	7 - 32 B(S)L	216	2,592	
2810		1/1	612	154	766	0.16376%	7 - 27 (S)L		146	1,752	
2811		1/1	699	154	853	0.18704%	6 - 40 (S)L		167	2,004	
2812	À	1/1	671	157	82 8	0.17954%	6 - 56 (S)L		160	1,920	
2901	E	1/1	772	264	1036	0.20657%	5 - 61 (S)L		184	2,208	
2902		2/2	905	113	1018	0.24216%	4 - 18 A(S)	4 - 18 B(S)L	216	2,592	
2903		2/2	905	113	1018	0.242163	3 - 18 A(S)	3 - 18 B(S)L	216	2,592	
				-			/	(-/-	-20	-,	

PLIST9"

HONOLULU PARK PLACE - Apartment Schedule

n!.	1 4-	D /		SF Ar		å G arria and			Mainten	nce Fee
	Type		Net		Total	₹ Co mmon Interest	Pkg/Storage	Assignments	Per Month	Per Annum
2904	D2	2/2	875	129	1004	0.23413%	3 - 29 A(S)	3 - 29 B(S)L	208	2,496
2905	Dl	2/2	894	129	1023	0.23921%	L - 35 A(S)	L - 35 B(S)L	213	2,556
2906	С	2/2	905	113	1018	0.24216%	$4 - 64 \lambda(C)$	4 - 64 B(C)L	216	2,592
2907	CR	2/2	905	113	1018	0.24216%	5 - 37 A(S)	5 - 37 B(S)L	216	2,592
2908	CR	2/2	905	113	1018	0.24216%	6 - 69 A(S)	6 - 69 B(C)L	216	2,592
2909		2/2	905	113	1018	0.24216	5 - 36 A(S)	5 - 36 B(S)L	216	2,592
2910		1/1	612	154	766	0.16376%	7 - 59 (S)L		146	1,752
2911		1/1	699	154	853	0.18704%	6 - 43 (S)L		167	2,004
2912	Ÿ	1/1	671	157	82 8	0.17954%	6 - 39 (S)L		160	1,920
3001	_	1/1	772	264	1036	0.20657%	5 - 20 (S)L		184	2,208
3002		2/2	905	113	1018	0.242163	$4 - 37 \lambda(S)$	4 - 37 B(S)L		2,592
3003		2/2	905	113	1018	0.24216%	3 - 62 A(S)	3 - 62 B(5)L	216	2,592
3004		2/2	875	129	1004	0.23413%	$L - 17 \lambda(S)$	L - 17 B(S)L	208	2,496
3005		2/2	894	129	1023	0.239213	2 - 63 A(S)	2 - 63 B(S)L	213	2,556
3006		2/2	905	113	1018	0.24216%	2 - 62 A(C)	2 - 62 B(C)L	216	2,592
3007		2/2	905	113	1018	0.242163	4 - 17 A(S)	4 - 17 B(S)L	216	2,592
3008		2/2	905	113	1018	0.24216%	$5 - 69 \lambda(S)$	5 - 69 B(C)L	216	2,592
3009		2/2	905	113	1018	0.24216%	$6 - 29 \lambda(S)$	6 - 29 B(S)L	216	2,592
3010		1/1	612	154	766	0.16376%	7 - 42 (S)L		146	1,752
3011		1/1	699	154	853	0.18704%	6 - 58 (S)L		167	2,004
3012	A	1/1	671	157	82 8	0.17954%	6 - 45 (S)L		160	1,920
3101	E	1/1	772	264	1036	0.20657%	5 - 58 (S)L		184	2,208
3102	CR	2/2	905	113	1018	0.24216%	$3 - 17 \lambda(S)$	3 - 17 B(S)L	216	2,592
3103	C	2/2	905	113	1018	0.24216%	2 - 17 A(S)	2 - 17 B(S)L	216	2,592
3104	D2	2/2	875	129	1004	0.23413%	$L - 34 \lambda(S)$	L - 34 B(S)L	208	2,496
3105	D1	2/2	894	129	1023	0.23921%	2 - 28 A(S)	2 - 28 B(S)L		2,556
3106		2/2	90 5	113	1018	0.24216%	6 - 67 A(S)	6 - 67 B(C)L	216	2,592
3107		2/2	90 5	113	1018	0.24216%	$4 - 36 \lambda(S)$	4 - 36 B(S)L	216	2,592
3108		2/2	90 5	113	1018	0.24216%	$4 - 72 \lambda(S)$	4 - 72 B(C)L	216	2,592
3109		2/2	90 5	113	1018	0.24216%	$4 - 35 \lambda(S)$	4 - 35 B(S)L	216	2,592
3110		1/1	612	154	76 6	0.16376%	7 - 49 (S)L		146	1,752
3111		1/1	699	154	853	0.18704%	6 - 44 (S)L		167	2,004
3112	Å	1/1	671	157	828	0.17954%	6 - 60 (S)L		160	1,920
3201	E	1/1	772	264	1036	0.20657%	5 - 59 (S)L		184	2,208
3202	CR	2/2	905	113	1018	0.24216%	$3 - 36 \lambda(S)$	3 - 36 B(S)L	216	2,592
320 3		2/2	905	113	1018	0.24216%	2 - 19 A(S)	2 - 19 B(S)L		2,592
3204		2/2	875	129	1004	0.23413%	L - 36 A(S)	L - 36 B(S)L		2,496
3205		2/2	894	129	1023	0.23921%	$L - 26 \lambda(S)$	L - 26 B(S)L		2,556
3206		2/2	905	113	1018	0.24216%	5 - 67 A(S)	5 - 67 B(C)L		2,592
3207		2/2	905	113	1018	0.24216%	5 - 28 A(S)	5 - 28 B(S)L		2,592
3208		2/2	905	113	1018	0.24216%	$3 - 70 \lambda(S)$	3 - 70 B(C)L		2,592
3209		2/2	905	113	1018	0.24216%	5 - 27 A(S)	5 - 27 B(S)L		2,592
3210	B2	1/1	612	154	76 6	0.16376%	7 - 51 (S)L		146	1,752

See page 11 for parking stall and storage locker numbering code.

HONOLULU PARK PLACE - Apartment Schedule

Nni+	int	Brm/		SF Ar		3 Common			Maintena	nce Fee
							Pkg/Storage Ass		Per Month	Per Annum
3211	Bl	1/1	699	154	853	0.18704%	6 - 4 6 (S)L		167	2,004
3212		1/1		157	828	0.17954%	6 - 49 (S)L		160	1,920
7614	**	-, -	• • •	13,	720	012/3311	3 13 (3/2		100	1,520
3301	E	1/1	772	264	1036	0.20657%	2 - 8 (S)L		184	2,208
3302		2/2	905	113	1018	0.24216%	$4 - 29 \lambda(S)$ 4	- 29 B(S)L	216	2,592
3303		2/2	905	113	1018	0.24216%		2 - 37 B(S)L	216	2,592
3304	D2	2/2	875	129	1004	0.23413%	$2 - 27 \lambda(S)$ 2	2 - 27 B(S)LR	208	2,496
3305	D1	2/2	894	129	1023	0.23921%		- 27 B(S)LR		2,556
3306	C	2/2	90 5	113	1018	0.24216%	$4 - 68 \lambda(S)$ 4	- 68 B(C)L	216	2,592
3307	CR	2/2	905	113	1018	0.24216%	$3 - 35 \lambda(S)$	3 - 35 B(S)L	216	2,592
3308	CR	2/2	905	113	1018	0.24216%	7 - 38 A(S) 7	- 38 B(S)L	216	2,592
3309	C	2/2	905	113	1018	0.24216%	$3 - 19 \lambda(S)$ 3	- 19 B(S)L		2,592
3310	B2	1/1	612	154	766	0.16376%	4 - 12 (S)L		146	1,752
3311	B1	1/1	69 9	154	853		6 - 47 (S)L		167	2,004
3312	Å	1/1	671	157	82 8	0.17954%	3 - 12 (S)L		160	1,920
3401		1/1	772	264	1036	0.20657%	4 - 25 (S)L		184	2,208
3402	CR	2/2	905	113	1018	0.24216%		2 - 18 B(S)L	216	2,592
3403		2/2	905	113	1018	0.24216%		3 - 28 B(S)LR		2,592
3404		2/2	875	129	1004	0.23413%		29 B(S)L	20 8	2,496
3405	Dl	2/2	894	129	1023	0.23921%	L - 28 A(S) I		213	2,556
3406	С	2/2	905	113	1018	0.24216%	$3 - 67 \lambda(S)$	* :		2,592
3407		2/2	905	113	1018	0.24216%	4 - 27 A(S) 4			2,592
3408		2/2	90 5	113	1018	0.24216%	6 - 35 A(S)			2,592
3409		2/2	905	113	1018	0.24216%	, ,	- 28 B(S)LR		2,592
3410		1/1	612	154	766	0.16376	6 - 23 (S)L		146	1,752
3411		1/1	699		853		3 - 9 (S)L		167	2,004
3412	À	1/1	671	157	82 8	0.17954%	3 - 1 (S)L		160	1,920
3501		1/1		264	1036	0.20657%	2 - 61 (S)L		184	2,208
	PHCR		1200		1200	0.32109%		- 4 (S)	286	3,432
	PHC		1218		1218	0.32591		2 - 5 (S)	290	3,480
	PHD2		875	129	1004	0.234138		5 - 50 (S)L	208	2,496
	PHD1		894		1023	0.23921%		7 - 7 (S)	213	2,556
	PHC		1218		1218	0.32591%		5 - 3 (S)	290	3,480
	PHCR		1218		1218	0.32591%		- 2 (S)	290 290	3,480
	PHCR		1218		1218			5 - 7 (S)	290	3,480 3,480
	PHC		1218		1218	0.323918		s - 7 (S)		
	PHB2		612 699		76 6 853	0.103/06	5 - 51 (S)L 4 - 53 (S)L		146 167	1,752 2,004
	PHB1 PHA	,		157	82 8	0.17954%	4 - 42 (S)L		160	1,920
3601	PHE	1/1	772	264	1036	0.20657\$	2 - 21 (S)L		184	2,208
	PHCR		1200		1200			s - 6 (S)	286	3,432
	PHC		1218		1218			3 (S)		3,480
	PHD2			129	1004	0.234138	• •	5 - 50 (S)L		2,496
3004		-, -	J, J	167	1004	A.574779	2 TA (U/M -	30 (0)1	200	2,.50

See page 11 for parking stall and storage locker numbering code.

PPLIST9"

- 9 -

07-Feb-89

11_14	1	D /		SF Ar		3 Co				}	fainten.	ance	Fee
	•	Bath		Lanai	Total	<pre>% Common Interest</pre>	Pkg/Stora	ge Assignme	nts	Per	Month	Per	Annu n
3606 3607 3608 3609 3610 3611 3612 3701 3702 3703	PHD1 PHCR PHCR PHCR PHC2 PHB2 PHB1 PHA PHE PHCR PHCR PHCR PHCR PHCR	2/2 2/2 2/2 2/2 1/1 1/1 1/1 1/1 2/2 2/2	1218 1218 1218 1218 612 699 671 772 1200 1218	Incl 154 154 157 264 Incl	1023 1218 1218 1218 1218 766 853 828 1036 1200 1218 1004	0.23921% 0.32591% 0.32591% 0.32591% 0.32591% 0.16376% 0.18704% 0.17954% 0.20657% 0.32109% 0.32591% 0.23413%	2 - 56 (S 2 - 49 (S) L - 39 (S) L - 23 (S) L - 32 (S) 5 - 55 (S) 4 - 56 (S) 4 - 60 (S) 2 - 20 (S) L - 40 (S) L - 58 (S) 2 - 43 (S)	L 6 - 2 L 3 - 5 L 5 - 5 L 3 - 4 L L L L 3 - 3 L 6 - 30 L 7 - 6	(S) (S) (S)		213 290 290 290 290 146 167 160 184 286 290		2,556 3,480 3,480 3,480 1,752 2,004 1,920 2,208 3,432 3,480 2,496
3705 3706 3707 3708 3709 3710 3711 3712	PHD1 PHC PHCR PHCR PHC PHB2 PHB1 PHA	2/2 2/2 2/2 2/2 2/2 1/1 1/1 1/1	699 671	Incl Incl Incl 154 154 157	1023 1218 1218 1218 1218 766 853 828	0.239218 0.325918 0.325918 0.325918 0.325918 0.163768 0.187048 0.179548	2 - 58 (S) L - 25 (S) L - 42 (S) L - 21 (S) 5 - 42 (S) L - 5 (S) 3 - 24 (S)	L 5 - 6 L 3 - 2 L 5 - 3 L 2 - 7 L L	(S) (S) (S)		213 290 290 290 290 146 167 160		2,556 3,480 3,480 3,480 1,752 2,004 1,920
3803 3804 3805 3806 3807 3808	PHCR PHC PHD2 PHD1 PHC PHCR PHCR PHCR PHCR PHCR PHB2 PHB1	2/2 2/2 2/2 2/2 2/2 2/2 2/2 2/2 1/1 1/1	1200 1218	Incl 129 129 Incl Incl Incl Incl	1036 1200 1218 1004 1023 1218 1218 1218 1218 766 853 828	0.20657% 0.32109% 0.32591% 0.23413% 0.23921% 0.32591% 0.32591% 0.32591% 0.32591% 0.16376% 0.18704% 0.17954%	3 - 31 (C L - 55 (S) 7 - 53 (S) 2 - 57 (S) 2 - 38 (S) L - 24 (S) L - 38 (S) L - 51 (S) L - 57 (S) 5 - 60 (S) 3 - 22 (S) 3 - 33 (S)	L 2 - 6 L 4 - 32 L 7 - 4 L 6 - 7 L 5 - 4 L 2 - 4 L 4 - 7 L 2 - 3 L	(C) (S) (S) (S) (S) (S)		184 286 290 208 213 290 290 290 146 167 160		2,208 3,432 3,480 2,496 2,556 3,480 3,480 3,480 1,752 2,004 1,920
3904 3905 3906 3907 3908 3909 3910	PHCR PHC PHD2 PHD1	2/2 2/2 2/2 2/2 2/2 2/2 2/2 1/1	1218 1218 1218 1218 612	Incl Incl 129 129 Incl Incl Incl	1036 1200 1218 1004 1023 1218 1218 1218 1218 766 853	0.206578 0.321098 0.325918 0.234138 0.239218 0.325918 0.325918 0.325918 0.163768 0.187048	2 - 34 (S) L - 37 (S) L - 47 (S) 2 - 39 (S) 2 - 60 (S) L - 50 (S) 2 - 44 (S) L - 53 (S) L - 44 (S) 2 - 11 (S) 3 - 41 (S)	L 2 - 2 L 3 - 30 L 7 - 2 L 6 - 5 L 5 - 2 L 2 - 30 L 4 - 5 L L - 14	(S) (S) (S) (S) (S)L (S)	R	184 286 290 208 213 290 290 290 146		2,208 3,432 3,480 2,496 2,556 3,480 3,480 3,480 1,752 2,004

See page 11 for parking stall and storage locker numbering code.

HONOLULU PARK PLACE - Apartment Schedule

174.14	1	D /		SF Ar		3 0-			Maintenan	ice Fee
	Туре				Fotal	<pre>} Common Interest</pre>	Pkg/Storage	Assignments	Per Month F	er Annum
3912	PHA	1/1	671	157	32 8	0.17954%	3 - 46 (S)L		160	1,920
4001	PHE	1/1	772	264	1036	0.20657%	2 - 33 (S)L		134	2,208
4002	PHCR	2/2	1200	Incl	1200	0.32109%	L - 45 (S)L	7 - 33 (S)	286	3,432
4003	PHC	2/2	1218	Incl	1218	0.32591%	L - 48 (S)L	L - 29 (S)	290	3,480
4004	PHD2	2/2	875	129	1004	0.23413%	2 - 59 (S)L	6 - 6 (S)	208	2,496
4005	PHD1	2/2	894	129	1023	0.23921%	2 - 47 (S)L	6 - 4 (S)	213	2,556
4006	PHC	2/2	1218	Incl	1218	0.32591%	L - 52 (S)L	4 - 6 (S)	290	3,480
4007	PHCR	2/2	1218	Incl	1218	0.32591%	L - 46 (S)L	4 - 30 (S)	290	3,480
4008	PHCR	2/2	1218	Incl	1218	0.32591%	L - 60 (S)L	4 - 3 (S)	290	3,480
4009	PHC	2/2	1218	Incl	1218	0.32591%	L - 59 (S)L	5 - 30 (S)	290	3,480
4010	PHB2	1/1	612	154	76 6	0.16376%	4 - 33 (S)L		146	1,752
4011	PHB1	1/1	69 9	154	8 53	0.18704%	3 - 59 (S)L		167	2,004
4012	PHA	1/1	671	157	8 28	0.17954%	2 - 51 (S)L		160	1,920

PARKING STALL AND STORAGE LOCKER NUMBERING CODE

The first number or letter of the alphabet preceding the hyphen shows the floor level. The number following the hyphen shows the stall number on that level. The letter "F" after a stall number signifies that the apartment and parking stall are on the same floor level. The letters "A" and "B" after the stall numbers signify tandem stalls (two stalls paired end to end), with the "A" stall nearest the aisle. The letter "(S)" denotes a "Standard" parking stall (minimum dimensions of 8'6" x 19'0"); the letter "(C)" denotes a "Compact" parking stall (minimum dimensions of 7'6" x 16'0"). The letter "L" following the parentheses denotes a ceiling hung "Storage Locker" located above the far end of the stall; the letters "LR" following the parentheses denotes a "Storage Locker Remote" located elsewhere on the level. All stalls are covered.

EXHIBIT "I" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE ENCUMBRANCES AGAINST TITLE

- 1. The Property is subject to real property assessments by the City and County of Honolulu. As of May 12, 1989 no real property taxes were due and owing. An updated title report, showing any real property taxes due, will be prepared at the time of closing the sale of each Apartment.
- Title to all minerals and metallic mines reserved to the State of Hawaii.
- "REVISED URBAN RENEWAL PLAN FOR THE KUKUI PROJECT (NO. HAWAII R-2). Honolulu Redevelopment Agency, City and County of Honolulu, Honolulu, Hawaii, May 9, 1972" was adopted by the Honolulu Redevelopment Agency on July 2, 1971 and approved by the Council of the City and County of Honolulu on May 9, 1972, as disclosed by that certain Affidavit dated September 26, 1972, recorded on October 4, 1972 in said Bureau of Conveyances in Book 8641, Page 432.
- The terms, covenants, conditions and provisions of that certain Agreement dated December 20, 1980, recorded in Book 15234, Page 644, by and between the City and County of Honolulu, a municipal corporation of the State of Hawaii, and CAP Development Corporation, a Hawaii corporation.
- The terms, conditions and provisions of that certain Agreement for Master Plan Revision dated April 30, 1982, recorded in Book 16346, Page 514, by and between the City and County of Honolulu, a municipal corporation of the State of Hawaii, and CAP Development Corporation, a Hawaii corporation.
- 6. DECLARATION OF RESTRICTIVE COVENANTS (LANAIS)

Dated: January 27, 1989

Book: 22813 Page: 68

7. DECLARATION OF RESTRICTIVE COVENANTS (PRIVATE PARK)
AND AGREEMENT MODIFYING PRIOR PRIVATE PARK DECLARATION

Dated: February 14, 1989

Book: 22883 Page: 235

- Any rights, interests, or claims which may exist or arise by reason of the facts shown on plat of survey prepared by Richard K. Kawasaki, Registered Professional Surveyor, on February 14, 1988, designated Certificate No. 3844-S and described as follows:
 - a) An encroachment of a bus shelter roof situated on the adjoining land onto the land herein described.
- The terms, conditions and provisions of that certain Short Form Agency Agreement dated March 31, 1989, recorded in Book 23054, Page 386, by and between the MITSUI TRUST & BANKING CO., LTD., as Agent, and THE MITSUI TRUST & BANKING CO., LTD., Los Angeles Agency, MITSUI LEASING (U. S. A.) INC., and NITTETSU LEASING (U.S.A.) INC., as Lenders.
- 10. MORTGAGE

Dated: Recorded:

April 11, 1989 23054 394

Book: Page:

Mortgagor:

HONOLULU PARK PLACE LIMITED PARTNERSHIP, a Hawaii limited

partnership.

March 31, 1989

Mortgagee:

THE MITSUI TRUST & BANKING CO., LTD., a Los Angeles Agency, as Agent for THE MITSUI TRUST & BANKING CO., LTD., Los Angeles Agency, MITSUI LEASING (U.S.A.) INC. and NITTETSU LEASING (U.S.A.) INC., pursuant to Short Form Agency Agreement dated March 31, 1989, recorded in Book 23054, Page 386.

To secure an indebtedness of \$75,000,000.00 and any other amounts payable under the terms thereof.

11. FINANCING STATEMENT

Recorded:

April 11, 1989

Book: Page:

23054 420

Page: Debtor:

HONOLULU PARK PLACE LIMITED

PARTNERSHIP, a Hawaii limited

partnership.

Secured Party:

THE MITSUI TRUST & BANKING CO., LTD., a Los Angeles Agency, as Agent pursuant to that certain Short Form Agency Agreement dated as of March 31, 1989, recorded in Book 23054, Page

386.

Covers:

All real and personal property

therein described.

12. ASSIGNMENT OF LANDLORD'S INTEREST

Recorded April 11, 1989

Book: 23054 Page: 427

Assignor: HONOLULU PARK PLACE LIMITED

PARTNERSHIP, a Hawaii limited

partnership.

Assignee: THE MITSUI TRUST & BANKING CO.,

LTD., a corporation formed under the laws of Japan and acting through its Los Angeles Agency, as Agent pursuant to

that certain Short Form

Agreement dated as of March 31, 1989, recorded in Book 23054,

Page 386.

Covers: All of the right, title and

interest of the Assignor as landlord or lessor under any and all tenant leases now or hereafter made covering the premises herein described as security for the repayment of

\$75,000,000.00.

NOTE:

SPECIAL POWER OF ATTORNEY

Dated: May 5, 1989

Book: 23159 Page: 637

By: HONOLULU PARK PLACE LIMITED PARTNERSHIP, a Hawaii limited

partnership.

To: SUSAN L. CADABES, BRAD D.

INMAN, and ROSS YOKOYAMA.

Granting: Special powers re: the property

described herein.

- Declaration of Condominium Property Regime of Honolulu Park Place dated June 15, 1989 and recorded in the Bureau on June 21, 1989 in Liber 23322, Page 111.
- Bylaws of the Association of Apartment Owners of Honolulu Park Place dated June 15, 1989 and recorded in the Bureau on June 21, 1989 in Liber 23322, Page 179.
- 15. Condominium Map No. 1222.

EXHIBIT "J" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE

Estimated Monthly Common Expenses

R	Ε	C	Ε	Ι	Ρ	Т	S

Maintenance Fees Interest From Investments Other Taxable Receipts TOTAL RECEIPTS	\$ 88,921 135 276 \$ 89,332
DISBURSEMENTS	
Utilities Electricity - Common Water Sewer Telephone	10,833 4,270 5,141 400 \$20,272
Building Maintenance Elevators Air Conditioners Cleaning Service Cleaning Supplies Grounds Pump & Vent Lighting Pool/Rec Deck Pest Control Plumbing Communications Refuse Miscellaneous Repairs and Replacements	4,000 5,500 2,500 200 500 500 250 1,000 400 200 1,000 1,500 800 \$18,350
Payroll and Benefits Payroll-Manager Payroll-Club Manager Payroll-Maintenance Payroll-Janitor/Cleaning Payroll-Grounds Payroll-Security Payroll-Other Payroll Insurance Health Care Payroll-Taxes	2,000 2,500 3,000 5,676 1,889 10,080 1,100 2,178 2,000 3,361 \$ 33,784

Estimated Monthly Common Expenses Page Two

Administration Management Services Supplies & Services Legal and Audit	Ş	4,576 400 400 \$ 5,376
Other Insurance Uninsured Expenses Miscellaneous Taxes: Gross Income	\$	6,000 200 300 50 6,550
TOTAL DISBURSEMENTS	\$	84,156
RESERVE TRANSFERS Replacement Reserves	\$	5,000
TOTAL DISBURSEMENTS & RESERVES	\$	89,332
NET SURPLUS		-0-

It is hereby certified that the foregoing estimate of the Monthly Common Expenses and the Estimate of Initial Maintenance fees set forth in Exhibit "J" to this Final Condominium Public Report of the project have been based on generally accepted accounting principles.

HAWAIIANA MANAGEMENT COMPANY, LTD.

William L. Burke

Treasurer

Dated: June 9, 1989

EXHIBIT "K" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE SUMMARY OF THE RESERVATION AGREEMENT, SALES CONTRACT AND RECEIPT ("SALES CONTRACT")

The unexecuted Sales Contract, filed with the Commission, provides for, among other things, a description of the apartment to be sold, the purchase price, the time, manner and place of payment, the Purchaser's obligations regarding mortgage financing, Developer's warranties and disclaimers regarding the construction, fixtures and appliances, and the remedies of Developer and of Purchaser in the event of a default under the Sales Contract.

Among other provisions, the specimen Sales Contract provides:

- 1. That said Sales Contract is only a reservation agreement until the Sales Contract becomes "final". The Sales Contract becomes final when the Developer delivers a true copy of the Final Public Report (with all then issued Supplementary Public Reports, if any) to the Purchaser, the Purchaser has an opportunity to read the report(s), executes and gives the Developer a receipt/notice for the report(s) waiving Purchaser's right to cancel. The Sales Contract may also become final if Purchaser does not execute and return the receipt/notice within thirty (30) days from the date of delivery of the report(s) and receipt/notice, or if Purchaser's Apartment is conveyed to Purchaser prior to the expiration of said thirty (30) day period.
- 2. If the Developer makes a material change in the Project affecting (i) Purchaser's apartment or appurtenant limited common elements, or (ii) amenities of the Project available for Purchaser's use, the Developer is required to obtain Purchaser's consent or implied acceptance to such material change to the Project. The Purchaser may indicate consent by executing and returning to Developer written approval or acceptance of material change. If Purchaser does not execute and return such written approval or acceptance of material change within thirty (30) days of delivery of such written approval or acceptance, or if Purchaser's apartment is conveyed to Purchaser prior to the expiration of said thirty (30) day period, then Purchaser shall be deemed to have impliedly accepted and approved such material change.
- 3. Until the Sales Contract becomes final and until the Purchaser has consented to or otherwise accepted any

material change in the Project as described above, and in accordance with Chapter 514A, Hawaii Revised Statutes, the Sales Contract may be unconditionally cancelled at any time by either the Developer or the Purchaser. Upon such cancellation by Developer, Developer shall direct the Escrow Agent to refund to Purchaser, together with any interest earned, all deposits paid by Purchaser; upon cancellation by Purchaser, Developer shall direct the Escrow Agent to refund to Purchaser, with any interest earned (see paragraph 6 below), a full refund of all deposits paid, less any escrow cancellation fee and other costs associated with the purchase of Purchaser's Apartment. So long as the cancellation occurs prior to the time the Sales Contract becomes final (following the issuance of the Final Public Report), the escrow cancellation fee and other costs will not exceed a maximum of \$250.00.

- 4. The Sales Contract prohibits the Purchaser from selling or assigning the Sales Contract.
- 5. Developer has made no representations and has not authorized any representations to be made by any sales agent concerning any services or arrangements relating to the rental or sale or management of the Purchaser's Apartment.
- 6. Interest is payable on Purchasers' deposits except as follows: no interest paid for any deposits prior to the issuance of the First Public Report by the Real Estate Commission; no interest on any deposits held less than sixty (60) days; no interest paid after the recordation of the first Apartment Deed; no interest where the Purchaser's deposit is retained by Developer based upon Purchaser's default under the Sales Contract; no interest in any other case where the Sales Contract expressly provides that such interest shall be retained by the Developer. The rate of interest paid to Purchaser shall be 5.5% per annum, interest computed daily and compounded quarterly.
- 7. In order to insure orderly move-in, the Developer will assign each Purchaser a time to move in. Failure to adhere to Developer's schedule may mean a delay for the Purchaser in moving into the Apartment.
- 8. Prior to the time the Sales Contract becomes final, the Developer has the right to increase the purchase price, provided that in order to exercise this right Developer must mail or deliver a notice of the price increase not later than the time of mailing or delivery of the Final Public Report.

- 9. In the event of the enactment of new laws or other events beyond Developer's control which occur after the Sales Contract becomes final, Developer will have the option to cancel the Project or increase the price of apartments (in which case the Purchaser will have thirty (30) days to agree to the price increase or rescind the Sales Contract).
- 10. The Sales Contract is subject to the provisions of the Declaration, Bylaws, and other condominium documents.
- 11. The purchase of an Apartment in the Project is subject to ongoing sales and construction activity by the Developer with respect to completing the sales of the Project, which may result in noise, dust and other annoyance.
- 12. The Sales Contract (and also the Escrow Agreement) provides that Purchaser's deposits may be used (along with Developer's funds and the Construction Lender's funds) to finance the construction of the Project. However, no Purchaser's funds may be disbursed from Escrow to finance construction prior to the time the Sales Contract becomes final (see paragraph 1, above for a discussion of when the Sales Contract becomes final).

It is incumbent on the Purchaser that he read the full text of the Sales Contract.

EXHIBIT "L" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE SUMMARY OF EXECUTED ESCROW AGREEMENTS

A copy of the executed Escrow Agreement dated February 8, 1989 between Founders Escrow Corporation, a Hawaii corporation, doing business as Founders Title and Escrow of Hawaii, as Escrow Agent, and Developer's predecessor in interest, which has been assigned to and assumed by Developer, has been filed with the Commission. The Escrow Agreement provides for the deposit of Purchaser's funds pursuant to the Sales Contract and also provides for the retention or disbursement of the funds. The Escrow Agreement provides in part that any interest earned on money on deposit shall be paid to the parties in accordance with the terms of the Sales Contract. In the event that the Sales Contract or Hawaii Revised Statutes Chapter 514A entitle a Purchaser to a refund of Purchaser's Deposits held by the Escrow Agent, then Escrow Agent, upon instruction from Developer, will refund Purchaser's deposits, together with such interest as is provided under the Sales Contract, less certain cancellation fees and costs (e.g., escrow cancellation fees, loan processing fees, cost of credit reports, etc.) as provided in the Sales Contract and Chapter 514A, Hawaii Revised Statutes, as amended.

By law the total amount of such cancellation fees shall not exceed Two Hundred Fifty and No/100 Dollars (\$250.00) so long as the cancellation occurs prior to the time the Sales Contract becomes effective (following issuance of the Final Public Report). Under the Escrow Agreement no disbursement of funds can be made to the Developer until the Sales Contract becomes effective under the provisions of Chapter 514A, Hawaii Revised Statutes.

It is incumbent upon a prospective Purchaser to read the executed Escrow Agreement with care.

EXHIBIT "M" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE MISCELLANEOUS MATTERS; ARBITRATION OF DISPUTES

Developer makes the following disclaimers regarding the Project. The fact that Developer is making the following disclaimers does not relieve the Purchaser of his obligation to investigate the Project and the Project documents and to determine whether the Project is suitable for the Purchaser:

- a. Tennis Court. The tennis court will be constructed on an above-ground slab. As a consequence, the court may not drain as well, or have the same uniformity of surface as a typical court on the ground; additionally, the tennis court may have some degree of flex, unlike a typical tennis court on the ground.
- b. <u>Bowling Alley Noise</u>. Common areas and apartments near the bowling alley may have some above normal noise when the bowling alley is in use.
- for the central air conditioning. Individual consoles for the central air conditioning for each individual Apartment are not equipped with "on/off" switches activated by the opening of exterior doors or windows. If the exterior doors or windows of the Apartment are left open and the air conditioning is at the same time allowed to run continuously, condensation is likely to form on the consoles and/or air ducts with the probable result of staining, corrosion or other damage. Such damage is chargeable under the Condominium Documents to the individual Apartment owner.
- d. <u>Golf Driving Range</u>. The golf driving range employs a net to catch the golf balls driven by users. It is possible that golf balls could be driven in such a manner that they will escape the net, with the possible result of annoyance, personal injury or property damage.
- e. Water Leakage from Washer Hoses and Sprinkler System. Water leakage from the rubber hoses leading to the washer will occur if such hoses fail due to age or continual pressure because water valves are left open after use. Accordingly, each Apartment owner should shut off the water valves leading to the washer during the time such appliance is not in use and should arrange to have hoses replaced periodically. Sprinkler systems will be installed in the Project as required by governmental codes and ordinances. Accidental heating or touching of the sprinkler heads or

malfunctioning of the system may cause activation of the system resulting in water damage which would not have occurred but for the inclusion of the system as required by law.

- f. <u>Emergency Generator</u>. An emergency generator is provided for the Project, the operation of which for emergency and monthly testing causes noise and vibration.
- g. <u>Cracks in Concrete</u>. It is in the nature of concrete to develop hairline cracks, which must be accepted as a normal characteristic of the material.
- h. <u>Telephone and TV Wiring</u>. Wiring is provided to telephone jacks at kitchen counters and in master bedrooms; wiring is provided for tv jacks in living/dining room and all bedrooms; pulling of wiring to other locations in the Apartment is the responsibility of the Purchaser.
- i. <u>Caution to Parents with Young Children</u>. Parents are cautioned that the play of children in the Project must be supervised at all times. In addition to the risks normally associated with a high rise building, the Project may contain foliage containing sharp spines or foliage that is poisonous when ingested.
- j. <u>Security System</u>. The Project is to be provided with a professionally designed security system which is intended to discourage access to the Project by unauthorized persons without undue inconvenience to authorized residents and guests. Despite the security system, unauthorized persons and intruders may gain access to the Project with possible result of annoyance, personal injury or property loss.
- Separate Air Conditioning Charge. In addition to separate utility charges for electricity, telephone and cable TV, Purchaser will be responsible for a separate air conditioning charge, based upon the amount of usage of chilled water drawn through the Purchaser's individual air conditioning console, such usage to be measured as set forth in the Declaration. This separate air conditioning charge is distinct from the central air conditioning expense which is for the general maintenance and operation of the central air conditioning system and which is a part of the common expense shown in the Public Reports and disclosure abstracts (if any). Because the degree and manner of usage and maintenance of the system by individual Purchasers may vary significantly, Seller makes no warranty or representation as to the amount of the Purchaser's individual air conditioning charge or that there will be any uniformity of the charge among either the different parts of the Project or different Purchasers.

l. Storage Lockers and Parking Stalls. In most cases the storage locker will be hung from the ceiling above the far end of the parking stall assigned to the Apartment. The storage locker extends approximately two (2) feet into the parking stall, with an approximate average of a minimum of three (3) feet and ten (10) inches of clearance from the floor surface of the parking stall to the bottom surface of the storage locker, unless otherwise noted on the Condominium Map. Purchaser acknowledges this condition and any other condition shown on the Condominium Map and accepts the limitation this may place on the type of vehicle which may be placed in the parking stall under the overhang of the storage locker.

The standard sized parking stalls (identified by the letter "S" on Exhibit "H" to this Report) have minimum dimensions of eight feet six inches by sixteen feet (8'6" x 16'0"); the compact parking stalls (identified by the letter "C" on Exhibit "H" to this Report) have minimum dimensions of seven feet six inches by sixteen feet (7'6" x 16'0"). In each case, a standard parking stall is designed to park a standard size car within the confines of the parking stall. Likewise, in each case, a compact parking stall is designed to park a compact size car within the confines of the parking stall.

m. Thermal Insulation (16 CFR Part 460). The plans and specifications for the Project do not call for the incorporation of thermal insulation materials in the structure.

Under the Sales Contract Purchaser will be required to agree to accept the foregoing and other conditions as well as any inconvenience or annoyance which Purchaser may suffer as a result of such conditions and Purchaser will be required in the Sales Contract to expressly waive any rights, claims or actions which Purchaser might otherwise have against Developer as a result of such conditions.

All disputes by or between Developer and any Purchaser or the Association as to any matter concerning the Project, must be submitted to binding arbitration pursuant to American Arbitration Association rules of arbitration in the City and County of Honolulu, State of Hawaii.

EXHIBIT "N" CONDOMINIUM PUBLIC REPORT HONOLULU PARK PLACE THE PARK PLACE CLUB

Each Apartment shall have appurtenant to it as part of the Common Interest a membership interest in the Park Place Club; in addition, the six (6) persons designated by the Developer as special members pursuant to the Declaration and their respective successors and assigns shall be members of the Park Place Club. The Park Place Club shall be a recreational and social club using and having control over the Facilities of the Park Place Club, being those Common Elements on the first three (3) floors of the Project (including the basement) and on the Koi Deck on the eighth floor on top of the parking structure, and which are more fully described in Section B.3(h) of the Declaration and on the Condominium Map.

Those membership interests in the Park Place Club which are appurtenant to an Apartment shall not be separated from such Apartment and shall be deemed to be leased, conveyed or encumbered with such Apartment even though not expressly mentioned or described in the lease, conveyance or other instrument, subject to the following restrictions pertaining to the subletting of the membership to tenants or other occupants of the Apartment. Each such membership interest shall entitle the Owner and either (i) one other person cohabiting the Apartment, or (ii) the Owner's immediate family (or two officers of a corporate Owner) to membership in the Park Place Club and the exclusive right (together with the other members only) to use the Facilities of the Park Place Club, provided that the names of each of such persons shall have been registered as members with the Board. An Owner may not let or rent the Park Place Club membership to any person who is not a tenant or other occupant of the Apartment, but may let or rent the same to a tenant or other occupant of the Apartment and either (i) one other person cohabiting the Apartment with such tenant or occupant, or (ii) such tenant or occupant's immediate family members who are also occupants of the Apartment, which letting or rental of said membership shall be effective only upon written notification by the Owner to the Board and the registration of the tenant (or occupant) and his immediate family members with the Board; provided, however, that upon such letting or renting of said membership, the rights of the Owner (and anyone else claiming through or under such Owner with respect to membership in the Park Place Club and rights of use of the Facilities of the Park Place Club) shall be suspended until the termination of the letting or renting of the membership as aforesaid, evidenced by written notification

from the Owner to the Board. The permittee or renter of a Park Place Club membership shall abide by all of the provisions of the Declaration, these Bylaws, the House Rules, as such pertain to the Park Place Club and any other regulations governing the use of the Project. An Owner may elect not to let or rent the Park Place Club membership to his tenant or other occupant of his Apartment, in which case the Owner shall retain sole rights to the Park Place Club membership and shall be responsible to insure that his tenant or other occupants of his Apartment shall not use nor attempt to use the Facilities of the Park Place Club nor otherwise attempt to claim membership in or benefit in any way from the operation of the Park Place Club. The Board may elect to prescribe rules by which an Owner may let or rent to his tenant or other occupant rights to use some but not all of the Facilities of the Park Place Club.

The Board shall appoint a Board of Governors for the Park Place Club, and the Board of Governors shall have such powers and duties with respect to the Park Place Club as the Board shall determine. The Board shall have the power to determine a reasonable monthly membership fee for each of the three (3) special members, based upon the actual cost of operating the Park Place Club divided by the four hundred forty (440) memberships and the power to establish user fees for the Facilities including but not limited to the bowling alley, the power to establish rules for use of the Facilities of the Park Place Club by guests, and the power to determine hours of operation and rules for the use of the Facilities of the Park Place Club. The monthly membership fee for each of the six (6) special members shall be twenty-five percent (25%) of the monthly maintenance fee for a Type A one (1) bedroom Apartment.

The snack shop may be operated by the Association through its employees or may be operated by a licensee under a written license from the Association. Any such license shall be cancellable by either party on sixty (60) days' written notice. Any income generated from snack shop operations (or license fees if operated by a licensee) will constitute income of the Association. Any expenses from operation of the snack shop by the Association will be expenses of the Association.